



Morning Tea

25th May 2017



GRUH



Buy in the range of 400.35-404.40 for Target of 420 with SL of 390

On a daily chart, after a brief correction, the stock has formed a bullish engulfing candlestick with good volume which shows bullish reversal indication and indicates for upside movement in the counter. Moreover, the stock has been trading above its 50 days moving average which shows positive trend of the stock. A momentum indicator RSI reading is at 49.74 level and about to make a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 400.35-404.40 for Target of 420 with SL of 390.

STCINDIA



Sell in the range of 138.60-140.05 for Target of 128.10 with SL of 147

On a daily chart, the stock has given a close below its 200 days moving average which is placed at 148.70 level which shows weaknesses in the counter. Moreover, volume activity was also very high compare to its previous three days. A momentum indicator RSI reading is at 19.85 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 138.60-140.05 for Target of 128.10 with SL of 147.



Stock/Sector - News

- ❖ State oil cos like ONGC, GAIL plan Rs 87K-cr capex
- ❖ Moody's downgrades China's rating in 30 years
- ❖ Govt hikes sugarcane FRP by 11% for 2017-18
- ❖ India cancels 13 Gw coal-based plants; sign of energy transformation: Study
- ❖ IFC to invest up to \$40 mn in Kedaara Capital's 2nd cap fund



Global Update

World Market:

- ❖ Wall Street rose, while the US dollar and bond yields fell on Wednesday after Federal Reserve meeting minutes signaled a gradual approach to interest rate hikes, and oil prices dipped on a draw of US gasoline stocks that was smaller than expected.
- ❖ While the yield curve flattened, the S&P 500 closed at a record high after minutes from the US central bank's May 2-3 policy meeting indicated the Fed would gradually raise rates and wind down its USD 4.5 trillion of bond holdings.
- ❖ The Dow Jones Industrial Average rose 74.51 points, or 0.36 percent, to 21,012.42, the S&P 500 gained 5.97 points, or 0.25 percent, to 2,404.39 and the Nasdaq Composite added 24.31 points, or 0.4 percent, to 6,163.02.

Asian Market:

- ❖ Asian shares eked out modest gains on Thursday while the dollar and US bond yields slipped after the US Federal Reserve signaled a cautious approach to future rate hikes and the reduction of its USD 4.5 trillion of bond holdings.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan advanced 0.3 percent, with South Korea leading with a 0.4 percent rise. Japan's Nikkei dipped 0.1 percent though MSCI Japan rose 0.4 percent in dollar terms.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9410.50, Up by 37.50 points.



Morning Tea

25th May 2017



Corporate Action / Result Calendar

JSW Holdings Limited; Annual Book Closure
 Veto Switchgears And Cables Limited; Extra-Ordinary General Meeting
 Trident Limited; Annual General Meeting/Dividend-Re 0.30 Per Share
 Sun Pharma Advanced Research Company Limited; Extraordinary General Meeting
 Merck Limited; Annual General Meeting/Dividend-Rs 11/- Per Share (Revised)
 Hindustan Composites Limited; Bonus 1:2/Face Value Split (Sub-Division) From Rs 10 Per Share To Rs 5 Per Share
 Raymond Limited; Dividend - Rs 1.25/- Per Share
 Gateway Distriparks Limited; Interim Dividend Rs 4/- Per Share (Purpose Revised)
 Advanced Enzyme Technologies Limited; Face Value Split From Rs 10/- Per Share To Rs 2/- Per Share
 Sintex Industries Limited; Scheme Of Arrangement

Result Calendar:

20MICRONS, AAYUSH, ABACUS, ABCINDQ, ACFSL, ACRYLIL, ADLABS, ADVIK, AHLEAST, AIAENG, AKASHDEEP, ALKA, AMRAAGRI, ANJANIFIN, APCL, ARCHIES, ASHISHPO, ASHOKLEY, ASIACAP, ATVPR, AVONMERC, BAJAJHIND, BAJGLOB, BALKRISIND, BANARBEADS, BANSWRAS, BEARDSSELL, BFINVEST, BFUTILITIE, BGIL, BINNYMILLS, BJDUP, BLUECHIPT, BMAL, BODALCHEM, BOMBCCY, BOSCHLTD, BRADYM, BRIDGESE, BRITANNIA, BUTTERFLY, CIANAGRO, CIL, CIPLA, CONCOR, DAAWAT, DELTA, DFM, DHAMPURSUG, DHARFIN, DION, DISAQ, ELCIDIN, ENKEIWHEL, ENVAIREL, ESABINDIA, EXCELCROP, EXPOGAS, FERVENTSYN, FGP, FMEC, GARWARPOLY, GBLINFRA, GNRL, GOKUL, GOLDCOINHF, GOLDTECH, GONTER, GRNLAMIND, GSPL, GUJINTRX, GULFPETRO, HAWKINCOOK, HEIDELBERG, HERITGFOOD, HINDIND, HONAUT, HOTELEELA, INDICAP, INTEGFD, INTERHG, IOC, IPRINGLTD, ITI, JDORGOCHEM, JINDALPOLY, JSLINDL, JUNCTION, KEYCORPSE, KICL, KIRIINDUS, KOCL, KSL, LAKSHMIMIL, LEADFIN, LESHAIN, LIBERTSHOE, LUXIND, MADHUDIN, MANAPPURAM, MANOMAY, MAWANASUG, MEL, MEP, MODCL, MORGANITE, MPAGI, MPHASIS, MPILCORPL, NAGREEKCAP, NAGREEKEXP, NAKODA, NARBADA, NATIONSTD, NMDC, NRINTER, NYSSACORP, OILCOUNTUB, ORACLECR, PAGEIND, PARKERAC, PHILIPCARB, POLYTEX, PRERINFRA, PRISMCEM, PUNJABCHEM, RADIOCITY, RAJPACK, RAJPALAYAM, REDINGTON, REPCOHOME, RICHUNV, ROSSELLIND, SALZER, SAMTELIN, SAREGAMA, SCOOTER, SHABCHM, SHBCLQ, SHEETAL, SHHARICH, SHREYAS, SHRISTI, SIKA, SIMMOND, SPYL, SLEL, STARPAPER, STHINPA, SUBEX, SUDAI, SUMMITSEC, SUPERIOR, SVRES, SWASTIKA, SWELECTES, TAIIND, TAMJAIM, TASHIND, THAMBI, THIRDFIN, THOMASCOOK, TIMEX, TIMKEN, TPLPLAST, TRANSASIA, TROMBOEXT, TSPRITUAL, URJAGLOBA, UTLINDS, VADILALIND, VADILENT, VAGHANI, VALLABH, VERITAS, VIKRAMTH, VOITHPAPR, VSTILLERS, WABAG, WHBRADY, WSTCSTPAPR, ZODJRD MKJ.

Security in Ban

BANKINDIA, IBREALEST, INFIBEAM, JISLJLEQS, JPASSOCIAT, ORIENTBANK, RCOM, RELCAPITAL & UJJIVAN

Bulk Deal

| Deal Date | Security Code | Security Name | Client Name | Deal Type | Quantity | Price |
|------------|---------------|---------------|---|-----------|------------|-------|
| 24/05/2017 | 539844 | EQUITAS | DEG DEUTSCHE INVESTITIONSENTWICKLYNG SGESER | S | 14,564,471 | 153 |
| 24/05/2017 | 539844 | EQUITAS | CINNAMON CAPITAL LIMITED | B | 14,534,858 | 153 |
| 24/05/2017 | 526829 | CONFIPET | GAS POINT PETROLEUM (INDIA) LIMITED | B | 9,299,998 | 8 |
| 24/05/2017 | 526829 | CONFIPET | NITESH VIJAYVARGIYA | S | 6,193,000 | 8 |
| 24/05/2017 | 534741 | VIRTUALG | GARNA FINVEST PRIVATE LIMITED | B | 5,000,000 | 6 |
| 24/05/2017 | 534741 | VIRTUALG | MANI ENTERPRISE | S | 2,144,143 | 5.95 |
| 24/05/2017 | 526829 | CONFIPET | VINOD PRAKASH VIJAYVARGIYA | S | 1,420,000 | 8 |
| 24/05/2017 | 534741 | VIRTUALG | GARNA FINVEST PRIVATE LIMITED | S | 1,000,000 | 5.94 |
| 24/05/2017 | 533090 | EXCEL | J G SECURITIES PVT LTD | S | 200,000 | 38.6 |
| 24/05/2017 | 535667 | IFINSEC | GOPAL BANSAL | B | 125,000 | 8.9 |



Morning Tea

25th May 2017



Contact Us

Research Team

| | |
|--------------------|------------------------|
| Mr. Sumeet Bagadia | Associate Director |
| Kkunal Parar | Sr. Research Associate |
| Amit Pathania | Research Associate |
| Vikas Chaudhari | Research Associate |
| Kapil Shah | Research Associate |
| Rajnath Yadav | Research Associate |
| Satish Kumar | Research Associate |



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.