



# Morning Tea

25<sup>th</sup> October 2017



## 20MICRONS



**Buy in the range of 44.20-44.70 for Target of 48.00 with SL of 42.50.**

On an hourly chart, the stock has started to trade as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. On a daily chart, the stock has formed the Higher High and Higher Low Pattern which is a bullish trend continuation pattern. A momentum indicator RSI reading is at 62.65, trending above the mid-line after a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 44.20-44.70 for Target of 48.00 with SL of 42.50.

## NIITLTD



**Buy in the range of 112.70-113.90 for Target of 120.00 with SL of 109.00.**

On a daily chart, the stock has given a breakout of its range bound move with an increase in volume which may cause for an upside movement. Moreover, the stock has been trading with the strong support of its 20 days exponential moving average which shows positivity in the counter. A momentum indicator RSI reading is at 64.92, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 112.70-113.90 for Target of 120.00 with SL of 109.00.

## Stock/Sector - News

- ❖ Govt announces Rs 2.11 lakh cr recapitalization for PSU Banks
- ❖ ABB India Q2 net profit surges 18% to Rs 83 crore
- ❖ Lupin gets FDA approval for drug to treat Parkinson's disease
- ❖ Govt to sell up to 5% in NLC, floor price at Rs 94 per share
- ❖ Chambal Fertilisers Q2 net profit up 11% at Rs 141 cr

**As per Yesterday's  
Morning Tea,  
GSFC Up by 3.06%**

**As per Yesterday's  
Morning Tea,  
GSPL Up by 1.52%**

## Global Update

### World Market:

- ❖ The Dow Jones industrial average rose sharply on Tuesday on the back of strong quarterly results from 3M and Caterpillar.
- ❖ The 30-stock index closed 167.80 points higher at 23,441.76, hitting intraday and closing record highs. JPMorgan Chase shares rose 1.6 percent to break above \$100 for the first time.
- ❖ The S&P 500 gained 0.2 percent to finish at 2,569.13, with financials rising to their highest level in 10 years. Corning and 3M were the best performers on the index. The Nasdaq composite advanced 0.2 percent to end at 6,598.43.

### Asian Market:

- ❖ Asian shares trod water in early trade on Wednesday, while U.S. Treasury yields and the dollar got a lift following a report Republican senators were leaning towards John Taylor to be the next Federal Reserve chief.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was flat in early trade.
- ❖ Japan's Nikkei stock index was up 0.5 percent in early trading, on track for an unprecedented 17th straight session of gains after the victory of Prime Minister Shinzo Abe's coalition in Sunday's election raised investors' hopes of continued yen-weakening stimulus.
- ❖ The Nifty futures on the Singaporean stock exchange were trading higher by around 74.50 points at 10298, a rise of around 0.72 percent.



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Tata Consultancy Services Limited ; Interim Dividend Rs 7/- Per Share  
 Siyaram Silk Mills Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share  
 Sasken Technologies Limited ; Interim Dividend - Rs 2.50 Per Share  
 Colgate Palmolive (India) Limited ; Interim Dividend - Rs 4.00 Per Share  
 Cyient Limited ; Interim Dividend Rs 5/- Per Share

## Result Calendar:

ATFL, BIBCL, CIGNITI, CINERAD, COROMANDEL, EMAMILTD, ENGINEERSIN, EVERESTIND, EXIDEIND, GEOTITFSL, GLAXO, GYANDEV, HCL-INSYS, HCLTECH, HINDBIO, HINDUNILVR, IDFCBANK, KOTAKBANK, LEENEE, LLOYDSME, LUDLOWJUT, M&MFIN, MANGIND, MINDTREE, NIITLTD, PEOPLIN, PIIND, PNBHOUSING, QUESS, RAJGLOWIR, RBLBANK, SKFINDIA, STRLGUA, SUTLEJTEX, SYNGENE, TATACOMM, TATAELXSI, TEJASNET, TFL, TPROJECT, TRITONV, VEGETABLE, VGUARD, VTMLTD,

## Security in Ban

BEML, DHFL, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, JSWENERGY, RCOM

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
24-10-17	533176	DQE	AKG FINVEST LIMITED	B	1,290,000	22.78
24-10-17	539524	LALPATHLAB	FRANKLIN TEMPLETON MUTUAL FUND	B	1,048,473	729.94
24-10-17	539524	LALPATHLAB	WAGNER LIMITED	S	1,012,870	730.02
24-10-17	533176	DQE	KRISHNI DEVI GOENKA	S	700,000	22.63
24-10-17	533176	DQE	NAKUL GOENKA	S	590,000	22.96
24-10-17	515043	SAINTGOBAIN	KUBER INDIA FUND	B	500,000	56.08
24-10-17	534691	COMCL	RASHMI SANJAY JAIN	B	301,652	17.24
24-10-17	534691	COMCL	RASHMI SANJAY JAIN	S	250,652	17.45
24-10-17	539169	FUNNY	EDEN INFRASMITH PVT LTD	S	160,594	11.38
24-10-17	540699	DIXON	BUSINESS EXCELLENCE TRUST INDIA BUSINESS EXCE	S	155,500	2760.02



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## Contact Us

### Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Ankur Lakhotia	Sr. Research Associate
Vikas Chaudhari	Research Associate
Rupak De	Research Associate
Prasad Risbud	Research Associate
Sachin Gupta	Research Associate
Neeraj Yadav	Research Advisor



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



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