



Morning Tea

26th May 2017



□ GET&D



Buy in the range of 360.90-364.55 for Target of 380.90 with SL of 350

On a daily chart, the stock has formed a Hammer candlestick with the support of 50 days moving average which can be considered as bullish reversal formation. Moreover, the stock has good support at a 330-332 level which shows strength in the counter. A momentum indicator RSI reading is at 55.25 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 360.90-364.55 for Target of 380.90 with SL of 350.

□ INDIACEM



Buy in the range of 197.25-199.25 for Target of 210.20 with SL of 190

On a daily chart, after a brief correction, the stock has formed a bullish engulfing candlestick with good volume which shows bullish reversal indication and indicates for upside movement in the counter. Moreover, the stock has been trading above its 50 days moving average which shows positive trend of the stock. So for trading perspective, one could Buy in the range of 197.25-199.25 for Target of 210.20 with SL of 190.



Stock/Sector - News

- ❖ GST to allow companies to claim refund
- ❖ HDFC among top 10 financial services cos globally
- ❖ Raymond stares at Rs 650-cr loss as Singhania's fight over JK House
- ❖ L&T, Punj Lloyd plan to tap Rs 2 lakh-cr. defence orders
- ❖ Dr Reddy's SEZ unit completes USFDA inspection for II time



Global Update

□ World Market:

- ❖ US stocks rose on Thursday, with the S&P 500 and Nasdaq Composite hitting new highs, helped by gains in the consumer discretionary sector after strong reports from Best Buy and other retailers.
- ❖ Minutes of the Federal Reserve's latest meeting, released on Wednesday afternoon, showed that while policymakers backed a rate hike, they also agreed to hold off until it was clear a recent slowdown in the economy was temporary.
- ❖ The Dow Jones Industrial Average was up 78.86 points, or 0.38 percent, to 21,091.28, the S&P 500 had gained 12.42 points, or 0.52 percent, to 2,416.81 and the Nasdaq Composite had added 53.18 points, or 0.86 percent, to 6,216.21.

□ Asian Market:

- ❖ Stocks in Asia were mixed at the open on Friday, after major oil producers agreed to extend output cuts for an additional nine months at an OPEC meeting in Vienna yesterday. The production cuts of 1.8 million barrels a day, first agreed on in November last year, will now extend to March 2018. The OPEC-led output cuts are targeted at rebalancing the global overhang in the oil markets which saw oil prices fall by more than half in recent years.
- ❖ The Nikkei 225 edged lower by 0.06 percent while the Kospi added 0.07 percent in early Friday trade. The Kospi is trading at an all-time high and in its sixth consecutive session of gains.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9482.50, Down by 13.50 points.



Morning Tea

26th May 2017



Corporate Action / Result Calendar

State Bank of India; Dividend - Rs 2.60 Per Share (Purpose Revised)

JK Paper Limited; Dividend - Rs 1.50/- Per Share

Plastiblends India Limited; Annual General Meeting/Dividend - Rs 2.50 Per Share

Result Calendar:

3MINDIA, 63MOONS, AARVEEDEN, ABHISHEK, ACIIN, ACIL, ADDIND, ADHUNIK, ADSL, AHLWEST, AJIL, ALKEM, ALPGRAPH, ALPSMOTOR, ALSTONE, AMBIT, AMRAPLIN, ANUHPHR, ARMANFIN, ASAHIIND, ASAHISONG, ASALCBR, ATHCON, ATISHAY, AVAILFC, BACPHAR, BAGADIA, BAPACK, BEML, BGLOBAL, BIMETAL, BINDALAGRO, BIRLACORPN, BLUECOAST, BONINDL, BORAX, BULL, CALSREF, CANOPYFIN, CANTABIL, CARNATIN, CELEBRITY, CENLUB, CGPOWER, CHANDRAP, CHLLTD, CINERAD, CMSINFO, COLINZ, CONFINT, CORALAB, CORNE, COX&KINGS, CROMAKM, CROMPTON, DAMOINDUS, DBSTOCKBRO, DELINFRA, DELTRON, DENISCHEM, DEVITRD, DITCO, DIVISLAB, DLF, DYNPRO, EBFL, EFPL, ELEMARB, ELFORGE, ELTROL, EPSOMPRO, EROSMEDIA, ESKAY, ESSARSHPNG, EXCELINDUS, FASTRAENT, FCONSUMER, FDC, FINOLEXIND, FLUIDOM, FRUTION, FUNWTRD, GALXBRG, GENUSPAPER, GEOJITFSL, GFLFIN, GGAUTO, GKCONS, GOKAKTEX, GOLDIAM, GOLDLEG, GOODYEAR, GTNINDS, GTV, GUJALKALI, GUJSTATFIN, GULCHEM, HARYNACAP, HBLEAS, HBLPOWER, HBSTOCK, HILTON, HINDPETRO, HIPOLIN, HIRECT, IFBIND, IMCAP, IMPAL, INDHOTEL, INDIANCARD, INDOCO, INDRAMEDCO, INDTERRAIN, INDUNISS, INEOSSTYRO, INERTIAST, INSOE, INSTAF, INTECCAP, INTEGSW, ISHWATR, ISLCONSUL, ITC, JAYNECOIND, JAYTEX, JINDRILL, KAKATCEM, KAMATHOTEL, KAPPH, KCCLPLASTC, KCSL, KELVINFIN, KINGFA, KOTHARIFIN, KREBSBIO, KRIPIND, KSLIND, KWALITY, LIKHAMI, MAANALU, MACPLASQ, MAGNAELQ, MAGNUML, MAHAPEXLTD, MAHASTEEL, MAHSEAMLES, MALLCOM, MANDHANA, MANGIND, MEENST, MEWATZI, MGL, MHLXMIRU, MILLENCY, MINAXI, MINDVISCAP, MRO-TEK, MUKATPIP, NAGARFERT, NAGAROIL, NATECO, NAVNETEDUL, NBCC, NIKHILAD, NIKKIGL, NIMBSPROJ, NIPPOBATRY, NORBTEAEXP, NOVAGOLD, NRBBEARING, OMANSH, ONGC, ONMOBILE, ORCHIDPHAR, ORISSAMINE, ORVENPR, OSWALAGRO, PADMAIND, PALRED, PANACEABIO, PASUFIN, PATINTLOG, PFC, PGIL, PHOENIXTN, POLTC, POLYSPIN, PRAKASHSTL, PRATIK, PWASML, RADAAN, RADHEDE, RAINBOWDQ, RAMAPETRO, RAUNAQEPC, RAVINDT, RAYLA, RFLINT, RICOAUTO, RICOHQ, RISHIROOP, ROCKONENT, RODIUM, ROXY, RUPA, RUTRINT, SAINTGOBAIN, SAKSOFT, SAPANCHEM, SASTASUNDR, SATIN, SHARDUL, SHIVAEXPO, SHIVAGR, SHRGLTR, SHYAMAINFO, SHYAMHO, SIMPLEXCAS, SINCLAIR, SITINET, SIVI, SJCORP, SKFINDIA, SKFL, SLSTLQ, SMADL, SMARTFIN, SMDYECH, SMENER, SNL, SOLIDSTON, SORILHOLD, SORILINFRA, SOURCENTRL, SPS, SRMENERGY, STCINDIA, STDBAT, STERTOOLS, STONEIN, SUDARSHEM, SUNBRIGHT, SUNFLAG, SUNPHARMA, SUNSHIEL, SUNTECK, SUNTV, SUPERFORGE, SUYOG, SW1, SWAGTAM, TAPARIA, TATACHEM, TECHM, TECHNO, TEXMOPIPES, TOHELPH, TORNTPHARM, TRENT, TRIBHSG, TRIPR, TSL, TVTODAY, ULTRACAB, ULTRAMAR, UMANGDAIR, UMESLTD, UNICRSE, UNIOFFICE, UNIPLY, UNITDCR, UPASAFN, VEGETABLE, VENMAX, VIDEOIND, VISASTEEL, VIVIDIND, VJLAXMIE, VRWODAR, WALCHANNAG, WEIZFIN, WESTLEIRES, WILLIMFI, WIMPLAST, WMINIMT, WWTECHHOL, ZENITHEXPO, ZEXDONTR, ZICOM, ZKHANDEN, ZNILKENG, ZNIVEMER, ZSANMCOM, ZSVARAJT, ZSVTRADI, ZSWASTSA.



Morning Tea

26th May 2017



Security in Ban

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
25/05/2017	502742	SINTEX	G R D SECURITIES LIMITED	S	2,861,080	28.47
25/05/2017	502742	SINTEX	G R D SECURITIES LIMITED	B	2,857,080	28.35
25/05/2017	526829	CONFIPET	GAS POINT PETROLEUM (INDIA) LIMITED	B	1,550,000	8.4
25/05/2017	533389	SHILPI	BAKUL KALABHAI KABIRA	B	803,000	42.7
25/05/2017	540426	RELSTRUCT	SONAL RAJESHBHAI KHANDWALA	S	501,000	25.63
25/05/2017	540135	ARCFIN	ETHAN CONSTRUCTIONS PRIVATE LIMITED	B	390,000	20.5
25/05/2017	540135	ARCFIN	RADISON FINANCIAL ADVISORY PRIVATE LIMITED	S	350,000	20.5
25/05/2017	519560	NEHAINT	RAGHUNATH AGGARWAL	S	262,300	9.01
25/05/2017	535667	IFINSEC	AUTOLITE AGENCIES PRIVATE LIMITED	S	260,000	8.85
25/05/2017	535667	IFINSEC	KAILASH CHAND	B	260,000	8.85



Morning Tea

26th May 2017



Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.