



# Morning Tea

26<sup>th</sup> September 2017



## PFC

**Buy in the range of 128.80-130.00 for Target of 138.00 with SL of 124.00.**

On an hourly chart, we can see a bounce back move after taking a support of its 200 hours moving average with above average volume which is a positive sign. Moreover, the stock has managed to close above the 20 hours exponential moving average which may lead the stock to move further in northward direction. The MACD indicator is showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 128.80-130.00 for Target of 138.00 with SL of 124.00.

## AEGISCHEM

**Buy in the range of 231.15-233.50 for Target of 256.00 with SL of 217.00.**

The stock has been trading in an uncharted territory with ample volume which is a positive sign. Moreover, the stock has given a breakout of its consolidation phase which may cause for a further upward move in the counter. A momentum indicator RSI reading is at 77.42, trending in an overbought zone which points out for volatility and a positive breath in the stock. So for trading perspective, one could Buy in the range of 231.15-233.50 for Target of 256.00 with SL of 217.00.

## Stock/Sector - News

- ❖ Kotak Mahindra International buys 4.25 lakh shares of TV Today Network
- ❖ Templeton Mutual Fund buys 10.93 lakh shares of JK Lakshmi Cement
- ❖ IDBI Bank sells 1% stake in Sidbi
- ❖ Allahabad Bank raises Rs 100 cr through bonds
- ❖ LIC increases stake in Dena Bank to over 14%

## Global Update

### World Market:

- ❖ Wall Street dipped on Monday, as a selloff in technology shares weighed heavily on the Nasdaq, while the most recent statement from North Korea's to Washington added to a cautious tone.
- ❖ North Korea's foreign minister said President Donald Trump had declared war on the country and it reserved the right to take countermeasures, including shooting down US bombers even if they are not in its airspace.
- ❖ The S&P technology index slid 1.42 percent, its worst daily performance in five weeks. The index remains the best performing of the 11 major S&P sectors this year, however, with a rise of nearly 23 percent. The losses in tech were offset somewhat by a sharp climb in the energy sector, which gained 1.47 percent. The sector notched its sixteenth gain in the last 18 sessions.
- ❖ The Dow Jones Industrial Average fell 53.84 points, or 0.24 percent, to 22,295.75, the S&P 500 lost 5.56 points, or 0.22 percent, to 2,496.66 and the Nasdaq Composite dropped 56.33 points, or 0.88 percent, to 6,370.59.

### Asian Market:

- ❖ Asian markets were pressured in early Tuesday trade, following declines on Wall Street overnight, as the war of words between North Korea and the US escalated.
- ❖ Japan's Nikkei 225 sank 0.28 percent in early trade after the yen strengthened overnight as investors focused on North Korea.
- ❖ The Nifty futures on the Singaporean stock exchange were trading lower by around 33 points at 9,850, a dip of around 0.34 percent.



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Sutlej Textiles and Industries Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share  
To Re 1/- Per Share

Result Calendar:  
SANJIVIN

## Security in Ban

BEML, DLF, IBREALEST, ICIL, INFIBEAM, JSWENERGY, RCOM, RELCAPITAL

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
25-09-17	500380	JKLAKSHMI	GOLDMAN SACHS INDIA FUND LTD	S	1,364,736	387.50
25-09-17	500380	JKLAKSHMI	TEMPLETON MUTUAL FUND	B	1,093,907	387.50
25-09-17	540710	CAPACITE	HARI KISHAN AGARWAL HUF	S	377,010	359.33
25-09-17	540710	CAPACITE	HARI KISHAN AGARWAL HUF	B	377,010	359.05
25-09-17	526735	EXCAST	ANAX REALTY PRIVATE LIMITED	S	280,400	0.98
25-09-17	539169	FUNNY	NILESH RAMESHCHANDRA SHAH	S	246,651	12.61
25-09-17	539169	FUNNY	NILESH RAMESHCHANDRA SHAH	B	246,651	12.61
25-09-17	539169	FUNNY	SARAS DEVELOPERS PRIVATE LIMITED	S	240,000	12.61
25-09-17	526687	POLOHOT	ASHOKKUMAR KISHORILAL DAMANI	B	150,000	13.92
25-09-17	539693	ALORA	SAIRABANU FANASWALA	S	117,829	8.80



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## Contact Us

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