



Morning Tea

27th March 2017



❑ WELSPUNIND



Buy in the range of 86.60-87.50 for Target of 94.40 with SL of 82

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has been trading above its 200 days moving average which is placed at 78.75 level which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 55.99 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 86.60-87.50 for Target of 94.40 with SL of 82.

❑ SUPRAJIT



Buy in the range of 234.15-236.50 for Target of 250.30 with SL of 225

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days. Moreover, the stock has been trading above its 21 & 50 days moving averages which show that medium-term trend is up. A momentum indicator RSI reading is at 69.04 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 234.15-236.50 for Target of 250.30 with SL of 225.



Stock/Sector - News

- ❖ Jindal keen to snap up troubled steel cos for expansion
- ❖ Shriram Properties to invest Rs 15,000 cr on realty projects
- ❖ Govt mulls imposing 25% import duty on chana to save farmers
- ❖ Arbitration on compensation demand in RIL-ONGC row starts
- ❖ Parliamentary Panel for amending laws to disclose loan defaulters' names

As per Friday's Morning Tea, MANAPPURAM Up by 3.17%

As per Friday's Morning Tea, EIHLTD Up by 2.28%



Global Update

❑ World Market:

- ❖ US shares pared losses to end slightly lower on Friday after Republicans pulled their bill to overhaul the US healthcare system due to a shortage of votes, dealing a blow to US President Donald Trump, while European shares fell ahead of the decision.
- ❖ The benchmark US S&P 500 stock index ended a touch lower after falling as much as 0.4 percent earlier; before a House Republican leadership aide said the bill to dismantle Obamacare had been pulled by US House Republican leadership. Traders were on tenterhooks during most of the session as they awaited the outcome of the vote.
- ❖ Dow Jones Industrial Average closed down 59.86 points, or 0.29 percent, at 20,596.72. The S&P 500 closed down 1.98 points, or 0.08 percent, at 2,343.98. The Nasdaq Composite ended 11.05 points higher, or 0.19 percent, at 5,828.74.

❑ Asian Market:

- ❖ Asian markets are mixed. The Shanghai Composite is higher by 0.09%, while the Nikkei 225 is leading the Hang Seng lower. They are down 1.51% and 0.38% respectively.
- ❖ The US dollar index, which measures the greenback against a basket of six major rivals, hit a seven-week low of 99.527 before the healthcare decision but pared losses after the announcement and was last marginally higher at 99.765
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9111, Down by 0.50 points.



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Corporate Action / Result Calendar

Coal India Limited; Interim Dividend
 PTL Enterprises Limited; Scheme Of Arrangement
 Indiabulls Ventures Limited; Interim Dividend Re 1/- Per Share

Result Calendar:

COLPAL & MINDTREE

Security in Ban

BHARATFIN, HDIL, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, RELCAPITAL, SINTEX & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
24/03/2017	532939	RPOWER	RELIANCE WIND TURBINE INSTALLATORS INDUSTRI	B	60,000,000	47.9
24/03/2017	532939	RPOWER	RELIANCE INFRADEVELOPMENT PRIVATE LIMITED	S	60,000,000	47.9
24/03/2017	523756	SREINFRA	SREI GROWTH FUND	S	5,000,000	84.79
24/03/2017	509077	PRESSMN	NAVIN CHAND SUCHANTI	B	4,869,416	61
24/03/2017	509077	PRESSMN	NIREN CHAND SUCHANTI	S	4,869,416	61
24/03/2017	534741	VIRTUALG	INDITRADE COMMODITIES TRADING LIMITED	S	3,600,000	5.65
24/03/2017	532997	KSK	TARISH INVESTMENT AND TRADING COMPANY PRIV	B	3,581,393	9.35
24/03/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,500,000	5.65
24/03/2017	508814	COSMOFILMS	HANUMAN TEXTILE MANUFACTURING & INVESTME	S	2,389,000	381.1
24/03/2017	508814	COSMOFILMS	GAYATRI & ANNAPURNA	B	2,389,000	381.1



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Contact Us

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