



Morning Tea

27th June 2017



❑ WELCORP



Buy in the range of 100.60-101.65 for Target of 107.10 with SL of 97

On a daily chart, the stock has been trading above its 21 days moving average which is placed at 94.85 level which shows positive trend of the stock. Moreover, the stock has made a good base around 94.90 level which shows strong support. A daily momentum indicator RSI reading is at 62.45 level with a positive crossover which point out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 100.60-101.65 for Target of 107.10 with SL of 97.

❑ TEXRAIL



Buy in the range of 90.10-91.00 for Target of 95 with SL of 88

On a daily chart, the stock has given a breakout of its range bound movement which shows robust upside movement. Moreover, the stock has managed to close above its 21 days moving average which is placed at 89.25 level which shows positive trend of the stock. A daily momentum indicator RSI reading is at 49.33 level with a positive crossover which point out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 90.10-91.00 for Target of 95 with SL of 88.



Stock/Sector - News

- ❖ MTNL to repay Rs 125 crore debt to public sector bank by June-end
- ❖ Study India's GST implementation: PM Modi to US business schools
- ❖ Jharkhand police file FIR against 24 industrialists for stealing coal; Trade Association angry
- ❖ Record slowdown in bank credit growth; 1,000 companies borrowed Rs 1 trillion less in FY17
- ❖ Tata Steel sells stake in Tata Motors to Tata Sons for \$586.3 million



Global Update

❑ World Market:

- ❖ The S&P 500 and the Dow were slightly higher on Monday but gains were muted by a fall in technology stocks which nudged the Nasdaq lower as investors turned to more defensive sectors.
- ❖ The slow-growing, high-dividend S&P utilities and telecommunications were the best performers among the 11 S&P sectors. Technology stocks, which have been under pressure as investors worry about stretched valuations, hit a session low in late afternoon trading.
- ❖ The Dow Jones Industrial Average was up 39.35 points, or 0.18 percent, to 21,434.11, the S&P 500 gained 3.12 points, or 0.13 percent, to 2,441.42 and the Nasdaq Composite dropped 11.12 points, or 0.18 percent, to 6,254.13.

❑ Asian Market:

- ❖ Asian shares were traded mostly on a positive note, Japanese stocks closed in on two-year highs early on Tuesday thanks to a weaker yen while the euro sagged against its peers after European Central Bank President Mario Draghi talked up benefits of the ECB's easy monetary policy.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan stood flat. Australian stocks lost 0.3 percent while South Korea's KOSPI was unchanged.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9618.00, Down by 3.50 points.



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Apollo Tyres Limited; Annual General Meeting/Dividend - Rs 3/- Per Share
Capital First Limited; Annual General Meeting/Dividend - Rs 2.60 Per Share

Result Calendar:

NECLIFE & WELTI

Security in Ban

BANKINDIA, DLF, FORTIS, GMRINFRA, HDIL , IBREALEST, IFCI, INDIACEM, INFIBEAM, JPASSOCIAT, ORIENTBANK, RCOM, UJJIVAN & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
23/06/2017	500570	TATAMOTORS	TATA STEEL LIMITED	S	83,537,697	452.80
23/06/2017	500570	TATAMOTORS	TATA SONS LIMITED	B	83,537,697	452.80
23/06/2017	539981	MAXINDIA	XENOK LIMITED	S	13,000,000	155.03
23/06/2017	539981	MAXINDIA	HDFC STANDARD LIFE INSURANCE CO LTD	B	10,350,000	155.00
23/06/2017	540526	IRBINVIT	TRUST CAPITAL SERVICES INDIA PVT LTD	S	6,500,000	99.00
23/06/2017	540526	IRBINVIT	RELIANCE MUTUAL FUND	B	6,500,000	99.00
23/06/2017	534741	VIRTUALG	FAITHFUL VANIJYA PRIVATE LIMITED	S	3,000,000	2.23
23/06/2017	514043	HIMATSEIDE	AJOY KUMAR HIMATSINGKA	S	2,360,000	350.01
23/06/2017	514043	HIMATSEIDE	BIHAR MERCANTILE UNION LIMITED	B	2,220,000	350.00
23/06/2017	540222	LAURUSLABS	LOCAL GOVERMENT SUPERANNUATION SCHEME	S	563,543	607.05



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Contact Us

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