



# Morning Tea

27<sup>th</sup> September 2017



## EROSMEDIA Buy in the range of 222.40-224.60 for Target of 242.00 with SL of 213.00.

On a daily chart, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. Moreover, the stock has managed to close above the 20-50-100 day's exponential moving averages which may lead the stock to move further in northward direction. A momentum indicator RSI reading is at 60.95, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 222.40-224.60 for Target of 242.00 with SL of 213.00.

## EDELWEISS Buy in the range of 278.45-281.20 for Target of 302.00 with SL of 265.00.

On a daily chart, we can see a bullish candlestick formation after a hammer candlestick after taking a support of its 50 days exponential moving average which is considered as a bullish reversal pattern. Moreover, the stock has managed to close above the 20 days exponential moving average with healthy volume activity which may cause for a further upward move in the counter. A momentum indicator Stochastics reading is at 66.04, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 278.45-281.20 for Target of 302.00 with SL of 265.00.

## Stock/Sector - News

- ❖ Indiastar sells 3 lakh shares of IOL Chemicals
- ❖ Yes Bank awaits board's approval to raise up to Rs 20K cr
- ❖ Dabur plans subscription-based model for ayurvedic medicines
- ❖ Chinese bus maker edges out Tata Motors & Ashok Leyland, wins plum EV contracts
- ❖ ICICI Lombard to debut on bourses today

## Global Update

### World Market:

- ❖ The S&P 500 ended flat on Tuesday and the Nasdaq posted modest gains as technology shares bounced from sharp losses in the prior session and comments from Fed Chair Janet Yellen boosted expectations of a December rate hike.
- ❖ Yellen said the Fed needs to continue gradual rate hikes and it would be imprudent to leave rates on hold until inflation reached the Fed's 2-percent target.
- ❖ Economic data showed US consumer confidence fell in September while home sales dropped to an eight-month low in August due to the impact of Hurricanes Harvey and Irma.
- ❖ The Dow Jones Industrial Average fell 10.05 points, or 0.05 percent, to 22,286.04, the S&P 500 gained 0.23 points, or 0.01 percent, to 2,496.89 and the Nasdaq Composite added 9.57 points, or 0.15 percent, to 6,380.16.

### Asian Market:

- ❖ Asian shares remained cautious on Wednesday as investors digested Federal Reserve Chair Janet Yellen's overnight speech and as North Korea tensions took a backseat.
- ❖ The benchmark Nikkei 225 slid 0.41 percent in early trade despite the weaker yen as automakers, financials and trading houses pulled back.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 21.00 points higher at 9877 indicating a positive opening for the domestic market.



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MOIL Limited ; Bonus 1:1  
Manpasand Beverages Limited ; Bonus 1:1

Result Calendar:

NIMBSPROJ, RAGHUNAT, RAGHUTOB, SREESAKHTI

## Security in Ban

BEML, DHFL, DLF, IBREALEST, ICIL, JPASSOCIAT, JSWENERGY, RCOM, RELCAPITAL

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
26-09-17	532760	DEEPIND	RUPESH SAVLA FAMILY TRUST	B	6,335,630	212.00
26-09-17	532760	DEEPIND	SHANTILAL SAVLA FAMILY TRUST	B	3,178,474	216.83
26-09-17	504369	GRANDMA	INVOREX VINCOM PRIVATE LIMITED	B	3,151,111	7.00
26-09-17	532760	DEEPIND	RUPESHBHAI KANTILAL SAVLA	S	2,516,742	212.00
26-09-17	532760	DEEPIND	SHITAL RUPESH SAVLA	S	2,337,071	212.00
26-09-17	513446	MONNETISPA	APMS INVESTMENT FUND LTD	S	1,388,357	29.00
26-09-17	513446	MONNETISPA	SRI SILVERDALE OPPORTUNITIES FUND	B	1,388,357	29.00
26-09-17	504369	GRANDMA	RICHHOLD PROPERTIES PVT LTD	S	1,354,312	7.00
26-09-17	504369	GRANDMA	AMODINI ENCLAVE PRIVATE LIMITED	S	1,271,955	7.00
26-09-17	532760	DEEPIND	DHAREN SHANTILAL SAVLA	S	1,105,226	212.00



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## Contact Us

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