



Morning Tea

28th March 2017



❑ PNCINFRA



Buy in the range of 119.55-120.80 for Target of 127.80 with SL of 116

On a daily chart, the stock has formed a Marubozu candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has been trading above its 200 days moving average which shows that the stock has enough strength to move forward. A momentum indicator RSI reading is at 76.26 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 119.55-120.80 for Target of 127.80 with SL of 116.

❑ RAIN



Buy in the range of 103.10-104.15 for Target of 110.90 with SL of 99.90

On a daily chart, the stock has given a breakout of its flag pattern which is a bullish continuation formation and indicates further upside movement in the counter. Besides, recently the stock has taken a support of its 21 days moving average which is placed at 97.15 level which shows that near-term trend is up. A momentum indicator RSI reading is at 68.75 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 103.10-104.15 for Target of 110.90 with SL of 99.90.

Stock/Sector - News

- ❖ Shriram EPC gets order worth USD 107.76mn to be executed in JV with L&T
- ❖ IDFC sells stressed loan portfolios to edelweiss arc
- ❖ UCO Bank: Approves issue of eq shares to Govt for capital infusion of Rs 1,150 crore
- ❖ KPIT Tech: Promoter proficient has pledged 1.2 cr shares to fund stake increase
- ❖ Berger Paints: Commenced Commercial Production at 4,800 kl/mt per annum Jeuri unit, Pune on March 27, Capacity of jeuri will be enhanced to 24,000 kl/mt per annum in phases

As per Yester's Morning Tea, WELSPUNIND Up by 2.86%

As per Yester's Morning Tea, SUPRAJIT Up by 1.06%

Global Update

❑ World Market:

- ❖ The S&P 500 cut earlier losses on Monday to end slightly lower, while the Dow declined for an eighth straight session, as investors assessed how the defeat of President Donald Trump's first major legislative action would impact the rest of his agenda.
- ❖ With stocks soaring to record highs after Trump's election, investors are concerned about the fate of his economic plan, including tax reform and infrastructure spending. Congressional Republicans pulled their healthcare overhaul bill on Friday after failing to gather enough votes.
- ❖ The Dow Jones Industrial Average fell 45.74 points, or 0.22 percent, to 20,550.98, the S&P 500 lost 2.39 points, or 0.10 percent, to 2,341.59 and the Nasdaq Composite added 11.64 points, or 0.2 percent, to 5,840.37.

❑ Asian Market:

- ❖ Asia markets gained on Tuesday morning as investors shrugged off the disappointment from the current US administration's ability to push through legislation to repeal and replace the Obama-era health-care law.
- ❖ Japan's Nikkei 225 rose 0.82 percent, recovering most of its losses of 276 points, or 1.44 percent, seen yesterday. In South Korea, the Kospi was up 0.28 percent, after the country revised its fourth-quarter gross domestic product up 2.4 percent year-on-year, from the 2.3 percent expected gain. For the full year, the economy grew by 2.8 percent, expanding at a similar rate to 2015, Reuters reported.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9096.50, Up by 24.00 points.



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Corporate Action / Result Calendar

Result Calendar:

Security in Ban

BHARATFIN, CEATLTD, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, TV18BRDCST & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
24/03/2017	532939	RPOWER	RELIANCE WIND TURBINE INSTALLATORS INDUSTRI	B	60,000,000	47.9
24/03/2017	532939	RPOWER	RELIANCE INFRADEVELOPMENT PRIVATE LIMITED	S	60,000,000	47.9
24/03/2017	509077	PRESSMN	NAVIN CHAND SUCHANTI	B	4,869,416	61
24/03/2017	509077	PRESSMN	NIREN CHAND SUCHANTI	S	4,869,416	61
24/03/2017	508814	COSMOFILMS	GAYATRI & ANNAPURNA	B	2,388,997	381.1
24/03/2017	508814	COSMOFILMS	HANUMAN TEXTILE MANUFACTURING & INVESTME	S	2,388,997	381.1
24/03/2017	535789	IBULHSGFIN	TUPELO CONSULTANCY LLP	B	1,912,873	945
24/03/2017	535789	IBULHSGFIN	SILENE ADVISORY SERVICES LLP	S	1,912,873	945
24/03/2017	502355	BALKRISIND	MANOJ HARJIVANDAS MODI	B	1,874,563	1413.75
24/03/2017	502355	BALKRISIND	KHUSHBOO RAJIV PODDAR	S	1,874,563	1413.75



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Contact Us

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