



# Morning Tea

28<sup>th</sup> April 2017



## ❑ MRPL



**Buy in the range of 132.10-133.45 for Target of 139.60 with SL of 128**

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days. Moreover, the stock has been trading with its positive crossover of 21 & 50 days moving averages which show that medium-term trend is up. A momentum indicator RSI reading is at 73.51 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 132.10-133.45 for Target of 139.60 with SL of 128.

## ❑ IDFC



**Buy in the range of 61.20-61.85 for Target of 65.15 with SL of 59**

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has managed to close above its 200 days moving average which is placed at 57.75 level which shows that the stock has gained enough strength to move ahead. A momentum indicator RSI reading is at 76.68 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 61.20-61.85 for Target of 65.15 with SL of 59.



## Stock/Sector - News

- ❖ H1B visa changes could benefit Indian IT professionals: Expert
- ❖ Swiss Finance Corporation sells 12 lakh shares of Delta Corp
- ❖ Cresta Fund sells 74 lakh shares of Adani Enterprises
- ❖ DCB Bank raises Rs 378.80 cr through QIP
- ❖ DLF ties up with SBI for housing projects in Gurugram



## Global Update

### ❑ World Market:

- ❖ The Nasdaq Composite ended at a record high on Thursday, boosted by results-related gains in Comcast, PayPal and Intuit, while the S&P 500 and the Dow were little changed.
- ❖ The tech-heavy index is likely to extend its record-breaking string of gains as heavyweights Amazon and Alphabet jumped more than 4 percent each after the bell, following stellar earnings.
- ❖ Earnings were back in the spotlight, a day after the Trump administration unveiled its tax reform priorities without details on how the reform would be paid for, raising questions on whether deficit hawks in Congress would support it.
- ❖ The Dow Jones Industrial Average rose 6.24 points, or 0.03 percent, to 20,981.33, the S&P 500 gained 1.32 points, or 0.06 percent, to 2,388.77 and the Nasdaq Composite added 23.71 points, or 0.39 percent, to 6,048.94.

### ❑ Asian Market:

- ❖ Asian stocks inched higher on Friday and looked set to close a strong week on a positive note, while the euro slipped after the European Central Bank showed no signs of paring its stimulus program.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.1 percent, putting it on pace to end the week up 1.9 percent, which would be its best week in six. Earlier in the week, it hit an almost two-year high. Japan's Nikkei fell 0.1 percent as March industrial output and household spending fell more than expected and consumer inflation remained tepid. But the index was poised for a 3.3 percent weekly gain, its strongest since November.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9361, Up by 1.00 points.



# Morning Tea

28<sup>th</sup> April 2017



## Corporate Action / Result Calendar

ABB India Limited; Annual General Meeting/Dividend - Rs 4/- Per Share

Result Calendar:

ACROPETAL, AMBUJACEM, ARUMUGA, ASAL, AUNDEIND, BERVINL, BIRLAMONEY, CEATLTD, CHOLAFIN, COROMANDEL, DEEPAKNI, DIAMINESQ, DICIND, FEDERALBNK, IDFC, KESORAMIND, KIRLFER, KITEX, LUDLOWJUT, NAVINFLUOR, NEPTXP, PRIMAGR, PRIMAIN, RAYMOND, RPGLIFE, SAPL, SEINV, SHIRPUR-G, SUPREMEIND, SWRNASE, TEATIME, UNIPHOS, UPL, UTTAMSTL, VSSL.

## Security in Ban

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
27/04/2017	521016	ICIL	THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF	B	1,996,317	199.96
27/04/2017	521016	ICIL	LAZARD EMERGING MARKETS SMALL CAP EQUITY TR	S	1,924,440	200
27/04/2017	530187	ATHARVENT	BHANWAR LAL DARGAR HUF	S	1,400,000	2.45
27/04/2017	530187	ATHARVENT	MEENA KUMARI	B	1,000,000	2.45
27/04/2017	538778	AKASHDEEP	PUJA MALIK	B	300,000	24.35
27/04/2017	531515	MAHANIN	ETHAN CONSTRUCTIONS PRIVATE LIMITED	B	300,000	0.54
27/04/2017	531515	MAHANIN	ACACIO TRADELINK PVT LTD	S	280,000	0.54
27/04/2017	534734	RMCHEM	EMRICK TRADERS INDIA PRIVATE LIMITED	S	275,000	21.8
27/04/2017	532663	SASKEN	NAMAN MODY	B	259,329	424.9
27/04/2017	532663	SASKEN	SAKHEE R MODY	B	240,671	424.54



# Morning Tea

28<sup>th</sup> April 2017



## Contact Us

### Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.