



# Morning Tea

28<sup>th</sup> September 2017



## ❑ RMCL



**Buy in the range of 31.55-31.90 for Target of 36.00 with SL of 29.50.**

On a daily chart, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. Moreover, the stock has managed to close above the 20-50-100 day's exponential moving averages which may lead the stock to move further in northward direction. A momentum indicator RSI reading is at 58.64, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 31.55-31.90 for Target of 36.00 with SL of 29.50.

## ❑ HGS



**Buy in the range of 554.40-560 for Target of 575.00 with SL of 545.00.**

On a daily chart, the stock has been trading above its 100 days exponential moving average with ample volume which shows a positivity in the counter. Moreover, we can see a positive crossover of its 20\*50 days exponential moving averages which indicates a further upward move in the counter. A momentum indicator RSI reading is at 63.03, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 554.40-560 for Target of 575.00 with SL of 545.00.

## Stock/Sector - News

- ❖ ONGC may sell stakes in IOC, GAIL to fund HPCL buyout
- ❖ Andhra Bank cuts base rate by 0.15% to 9.55% from Oct 1
- ❖ SBI to buyback shares worth Rs 99cr in primary dealership unit
- ❖ Air India ties up with PNB, IndusInd for Rs 3,250 cr loan
- ❖ Piramal Housing Finance eyes loan book of Rs 15,000 crore by 2020

## Global Update

### ❑ World Market:

- ❖ US stocks rose on Wednesday as gains in financial shares were powered by growing expectations for a December interest rate hike and on hopes President Donald Trump's administration may be making progress on a tax plan.
- ❖ New orders for US-made capital goods increased more than expected in August and shipments maintained their upward trend, pointing to underlying strength in the economy.
- ❖ The data, coupled with comments from Fed Chair Janet Yellen on Tuesday boosted anticipation the Federal Reserve would raise US interest rates in December, lifting yields on US Treasuries, which in turn pushed financials up 1.3 percent.
- ❖ The Dow Jones Industrial Average rose 56.39 points, or 0.25 percent, to 22,340.71, the S&P 500 gained 10.2 points, or 0.41 percent, to 2,507.04 and the Nasdaq Composite added 73.10 points, or 1.15 percent, to 6,453.26.

### ❑ Asian Market:

- ❖ Most Asian indexes rose in early Thursday trade, after US equities advanced and the greenback rose following the unveiling of a long-awaited tax reform plan stateside.
- ❖ The Nikkei 225 climbed 0.49 percent in early trade as oil stocks and most financial names notched gains.
- ❖ Across the Korean Strait, the Kospi shed 0.04 percent as automakers stumbled. The tech sector was mixed, but shares of heavyweight Samsung Electronics rose 0.77 percent. SK Hynix outperformed its peers to climb 2.43 percent early in the session.
- ❖ The Nifty futures were trading largely flat with a hint of a negative bias on the Singaporean exchange, hinting at a similar start to the market here as well. They were trading at 9,731.5, down about 0.05 percent.



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Bharat Forge Limited ; Bonus 1:1  
 Bharat Heavy Electricals Limited ; Bonus 1:2  
 Bharat Electronics Limited ; Bonus 1:10  
 Transformers And Rectifiers (India) Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share  
 Accelya Kale Solutions Limited ; Annual General Meeting/Dividend - Rs 40/- Per Share

Result Calendar:

PETRONENGG, TULSYAN

## Security in Ban

DHFL, DLF, GMRINFRA, IBREALEST, JPASSOCIAT, JSWENERGY, RCOM

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
27-09-17	534597	RTNINFRA	UAL INDUSTRIES LIMITED	S	12,000,000	6.01
27-09-17	534597	RTNINFRA	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	B	10,508,505	6.01
27-09-17	500460	MUKANDLTD	JAMNALAL SONS PRIVATE LIMITED	B	2,041,451	91.19
27-09-17	500460	MUKANDLTD	RAKESH SAJJAN GUPTA	S	995,210	87.50
27-09-17	500233	KAJARIACER	WESTBRIDGE CROSSOVER FUND LLC	S	959,265	719.21
27-09-17	540192	LKPSEC	INDIA MAX INVESTMENT FUND LIMITED	S	734,538	12.75
27-09-17	540192	LKPSEC	NEW BERRY ADVISORS LTD	B	423,100	12.75
27-09-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	S	317,495	9.15
27-09-17	539169	FUNNY	RITABEN CHHAGANBHAI MARVALI	S	238,653	13.08
27-09-17	539169	FUNNY	RITABEN CHHAGANBHAI MARVALI	B	238,653	13.07



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## Contact Us

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