Morning Tea

29th March 2017

SCHNEIDER

Buy in the range of 144.10-145.60 for Target of 153.80 with SL of 140

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has been trading above its 100 days moving average which shows that the stock has enough strength to move forward. A momentum indicator RSI reading is at 63.90 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 144.10-145.60 for Target of 153.80 with SL of 140.

1.1

Buy in the range of 662.90-669.55 for Target of 691.90 with SL of 648

On a daily chart, the stock has given a breakout of its downward falling trend line which indicates robust upside movement in the counter. Moreover, the stock has managed to close above its 21 days moving average which shows that medium term trend is up. A momentum indicator RSI reading is at 55.02 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 662.90-669.55 for Target of 691.90 with SL of 648.

Stock/Sector - News

- Aus govt company seeks to invest in Adani's coal mine project
- Monsanto termination of sub-licence with Indian co illegal: HC
- SBI to complete merger of 6 banks in three months
- PVR sees 90% jump in revenue to Rs 4,000 cr in 5 yrs
- Govt reduces number of ports to 14 for imports of scrap

As per Yester's Morning Tea, RAIN Up by 3.70%

Global Update

World Market:

- U.S. stocks ended sharply higher on Tuesday, with financial and energy shares surging as data showed U.S. consumer confidence soaring to a more than 16-year high.
- The S&P 500's best day in nearly two weeks came after a record-setting rally for stocks in the wake of President Donald Trump's election in November had stalled this month. The Dow Jones Industrial Average snapped an eight-day losing streak, which had been its longest run of losses since 2011.
- The Dow Jones Industrial Average rose 150.52 points, or 0.73 percent, to 20,701.5, the S&P 500 gained 16.98 points, or 0.73 percent, to 2,358.57 and the Nasdaq Composite added 34.77 points, or 0.6 percent, to 5,875.14.

Asian Market:

- Asian shares inched ahead on Wednesday while the dollar and commodities rallied as investors shook off disappointment about US President Donald Trump's failed healthcare bill and focused on an improving outlook for global growth.
- The cheerful mood did not extend to the pound which was on the skids as the British government sent a letter to Brussels formally starting the country's exit from the European Union.
- MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.2 percent and back toward recent 21month peaks. Australia's main index climbed 0.6 percent to its highest since mid-2015. Japan's Nikkei added 0.1 percent, having climbed over 1 percent the previous day.
- The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9142, Up by 28.50 points.



Corporate Action / Result Calendar

Hindustan Zinc Limited; Special Interim Dividend Rs 27.50 Per Share (Purpose Revised) Bharat Electronics Limited; Interim Dividend Re 0.90 Per Share NBCC (INDIA) LIMITED; Interim Dividend Re 0.53 Per Share (Purpose Revised)

Result Calendar:

NBCC

Security in Ban

BHARATFIN, CEATLTD, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, TV18BRDCST.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
28/03/2017	534816	INFRATEL	BHARTI AIRTEL LIMITED	S	190,583,357	325
28/03/2017	534816	INFRATEL	SILVERVIEW PORTFOLIO INVESTMENTS PTE. LTD	В	130,803,065	325
28/03/2017	534816	INFRATEL	CANADA PENSION PLAN INVESTMENT BOARD	В	60,461,539	324.99
28/03/2017	533400	FCONSUMER	AARADHAK COMMERCIAL VENTURES PRIVATELIMIT	S	50,112,013	27.4
28/03/2017	533400	FCONSUMER	FUTURE CAPITAL INVESTMENT PRIVATE LIMITED	В	50,000,000	27.4
28/03/2017	532649	NECLIFE	SANJEEV AND SONS	В	42,807,400	34.4
28/03/2017	532922	EDELWEISS	SPIRE INVESTMENT ADVISORS LLP	S	38,750,000	137.4
28/03/2017	532922	EDELWEISS	SHAH FAMILY DISCRETIONARY TRUST	В	38,750,000	137.4
28/03/2017	500645	DEEPAKFERT	NOVA SYNTHETIC LTD	В	24,295,000	248.05
28/03/2017	532649	NECLIFE	RAMAN GOYAL	S	21,584,000	34.4



Morning Tea



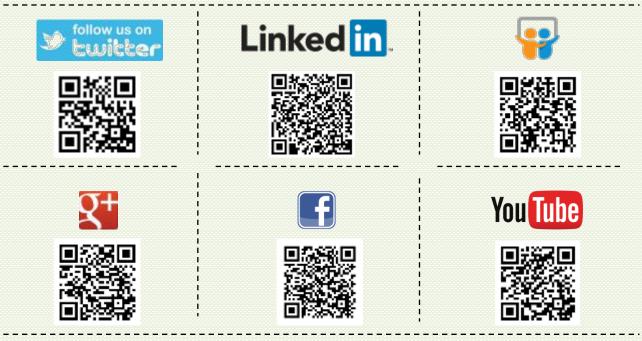
29th March 2017

Contact Us

Researc	ch Team		
Mr. Sumeet Bagadia	Associate Director		
Kkunal Parar	Sr. Research Associate		
Amit Pathania	Research Associate		www
Vikas Chaudhari	Research Associate		
Kapil Shah	Research Associate		
Rajnath Yadav	Research Associate	customercare@choiceindia.com	www.choicebro
Satish Kumar	Research Associate		



oking.in



This is solely for information of clients of Choice Broking and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment. POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.

Disclaimer

SEBI Registered – Research Analyst

www.choicebroking.in

* Please Refer Disclaimer on Website