



# Morning Tea

29<sup>th</sup> Aug 2019



## Trade for Today

### ❑ **AXISBANK**



**Sell in the range of 675.75 & Upto 680 for the Target of 655 with the SL of 690**

On a daily scale, the stock is facing resistance of its falling trend line which indicates downside movement in the stock. A daily momentum indicator RSI reading is at 44.59 level with a negative crossover which points out for a negative breath in the counter. So for trading perspective, one could Sell in the range of 675.75 & Upto 680 for the Target of 655 with the SL of 690.

## Stock/Sector - News

- ❖ Piramal Enterprises: Board decided to defer issue of privately placed NCDs worth upto Rs 3,000 crore, to a future date.
- ❖ Indiabulls Housing Finance: Shareholders approved up to Rs 1.5 lakh crore NCDs in FY20.
- ❖ L&T Finance Holdings: IIFL Wealth Group to acquire company's wealth management business.
- ❖ Nestle India: NSE to include Nestle in Nifty50 from September 27, and will remove Indiabulls Housing Finance.
- ❖ Balaji Amines: Subsidiary Balaji Speciality Chemicals completed REACH Registration process for Ethylenediamine.

## Global Update

### ❑ **Global Market:**

- ❖ US stocks climbed on Wednesday, recovering from early declines on gains in energy and financial shares, but investors remained leery about the potential for another flare-up in the US-China trade war.
- ❖ The Dow Jones Industrial Average rose 258.2 points, or 1%, to 26,036.1, the S&P 500 gained 18.78 points, or 0.65%, to 2,887.94 and the Nasdaq Composite added 29.94 points, or 0.38%, to 7,856.88.

### ❑ **Asian Market:**

- ❖ Global bond yields flirted with record low levels while stocks struggled to recover on Thursday as economic turbulence from intensifying US-China frictions and the spectre of a no-deal Brexit drove investors to safer harbours.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was flat in early trade while Japan's Nikkei rose 0.14%.
- ❖ Trends on SGX Nifty indicate a negative opening for the broader index in India, with a 0.32 percent loss or 35 points. Nifty futures were trading around 11,013-level on the Singaporean Exchange.



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Results:  
GOLECHA, MMWL, TFL.

## Security in Ban

NIL.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
28-08-19	532646	UNIPLY	KESHAV KANTAMNENI	B	1,330,000	55.50
28-08-19	532646	UNIPLY	KKN HOLDINGS PVT. LTD.	S	1,330,000	55.50
28-08-19	533144	COX&KINGS	ALPHA LEON ENTERPRISES LLP	B	1,300,971	4.71
28-08-19	533144	COX&KINGS	THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S	S	1,267,708	4.69
28-08-19	533144	COX&KINGS	ALPHA LEON ENTERPRISES LLP	S	523,426	4.64
28-08-19	532975	AISHWARYA	SRINIVAS PARAMKUSHAM	S	223,640	1.68
28-08-19	532975	AISHWARYA	SRINIDHI INFIN LIMITED	B	218,397	1.68
28-08-19	513117	AMFORG	NAINESH TRADING AND CONSULTANCY LLP	B	150,000	1.08
28-08-19	513117	AMFORG	VINIYOG INVESTMENT AND TRADING COMPANY PRIVATI	S	150,000	1.08
28-08-19	522108	YUKEN	FAZAL NABI SHAIK	S	136,000	513.30



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## Contact Us

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