



Morning Tea

29th September 2017



❑ AEGISCHEM



Buy in the range of 231.45-233.80 for Target of 255.00 with SL of 218.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity after taking a support of its 20 days exponential moving average which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 68.81, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 231.45-233.80 for Target of 255.00 with SL of 218.00.

❑ ADANITRANS



Buy in the range of 146.80-148.30 for Target of 160.00 with SL of 139.00.

On a daily chart, the stock has taken a support at 61.8% Fibonacci Retracement level of its last up move from 105 to 156 level which suggests a reversal in the counter after a brief downfall. Moreover, we can see a positive crossover of its 20*50 hours exponential moving averages which indicates a further upward move in the counter. A momentum indicator RSI reading is at 65.73, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 146.80-148.30 for Target of 160.00 with SL of 139.00.



Stock/Sector - News

- ❖ BNP Paribas Arbitrage sells 32 lakh shares of Equitas Holding
- ❖ Telcos to invest USD 20 billion in next 2 years: Bharti Enterprise VC
- ❖ Ruchi Soya signs MOU with Patanjali Ayurved
- ❖ IRB Infra to transfer project to IRB InvIT for Rs 544 crore
- ❖ Bank of Baroda cuts base rate by 0.35% to 9.15% from Oct 1

**As per Yesterday's
Morning Tea,
HGS Up by 1.43%**



Global Update

❑ World Market:

- ❖ Wall Street edged higher on Thursday, with the S&P 500 poised to close at a record on gains in McDonald's and healthcare names, while investors continued to hope President Donald Trump will be able to make progress on tax reform.
- ❖ Financials , up 0.03 percent, and the Russell 2000 index of smallcap stocks , up 0.17 percent, which are expected to be among the beneficiaries of a tax reduction, turned higher after trading lower in the early portion of the session. But gains were tempered with equities at record highs and valuations elevated. The forward price-to-earnings ratio (P/E) on the S&P stood at 17.9 compared with its long-term average of 15.1 while the forward P/E on the Russell is 26.3 against an average of 21.3.
- ❖ The Dow Jones Industrial Average rose 37.11 points, or 0.17 percent, to 22,377.82, the S&P 500 gained 1.84 points, or 0.07 percent, to 2,508.88 and the Nasdaq Composite dropped 7.07 points, or 0.11 percent, to 6,446.19.

❑ Asian Market:

- ❖ Asian shares were mixed early in Friday trade after the greenback gave back some gains overnight as markets digested prospects for US tax reform. Markets in Asia also digested a raft of data out of Japan.
- ❖ The Nikkei 225 shed 0.19 percent in early trade after the dollar rally paused overnight. The US currency, however, inched higher against the yen following the release of a raft of economic data early in the session. HK/SIN, up from levels around 112.4 earlier, but below the 113 touched during Asian trade on Thursday.
- ❖ Nifty futures on Singaporean exchange were trading about one-third of a percent higher, hinting at a positive start to the market.



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Result Calendar:
KINETICENG, TECHFOR

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
28-09-17	540715	SAGAR	JACKPOT VINTRADE PRIVATE LIMITED	B	297,000	39.18
28-09-17	539169	FUNNY	SEJAL KARSANBHAI VAGHELA	S	279,242	13.35
28-09-17	539169	FUNNY	SEJAL KARSANBHAI VAGHELA	B	279,242	13.32
28-09-17	516030	YASHPPR	KARTHIKEYAN R	S	243,741	40.69
28-09-17	526735	EXCAST	PINABEN PIYUSHKUMAR PATEL	S	214,655	0.91
28-09-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	S	190,533	9.33
28-09-17	539693	ALORA	SANJEEV BURMAN JHAVERI	S	184,980	9.33
28-09-17	539169	FUNNY	NEXTEL GARMENTS PRIVATE LIMITED	S	150,000	13.28
28-09-17	539169	FUNNY	KAMLESH BHIKHABHAI SHAH	S	125,264	13.33
28-09-17	539169	FUNNY	KAMLESH BHIKHABHAI SHAH	B	125,264	13.35



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