



# Morning Tea

30<sup>th</sup> March 2017



## ❑ JMFINANCIL



**Buy in the range of 89.30-90.20 for Target of 96.80 with SL of 86**

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. Furthermore, the stock has been trading above its 50 days moving average which shows that the stock has enough strength to move forward. A momentum indicator RSI reading is at 65.95 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 89.30-90.20 for Target of 96.80 with SL of 86.

## ❑ COX&KINGS



**Buy in the range of 221.80-224.05 for Target of 241.75 with SL of 210**

On a daily chart, the stock has given a breakout of its range bound movement which shows robust upside movement in the counter. Furthermore, during the breakout spell, volume activity was also very appealing. A momentum indicator RSI reading is at 78.30 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 221.80-224.05 for Target of 241.75 with SL of 210.



## Stock/Sector - News

- ❖ Tata Motors says SC ruling a penalty, may tap export markets
- ❖ Supreme Court decision on BS-III vehicles to hit industry: Tata Motors
- ❖ Alkem Labs gets EIR from USFDA for Ankaleshwar plant
- ❖ Allcargo to acquire 49% stake in its arm South Asia Terminals
- ❖ Punjab National Bank raises Rs 250 crore via debentures



## Global Update

### ❑ World Market:

- ❖ The S&P 500 and the Dow were pressured by declines in financial stocks, while consumer discretionary shares lifted the Nasdaq.
- ❖ With an August target date set for a highly anticipated US tax reform bill and the quarter nearing an end, analysts expect the market to trade in a tight range.
- ❖ The Dow Jones industrial average was down 53.02 points, or 0.26 percent, at 20,648.48, the S&P 500 was up 0.74 points, or 0.03 percent, at 2,359.31 and the Nasdaq Composite was up 15.03 points, or 0.26 percent, at 5,890.17.

### ❑ Asian Market:

- ❖ Asian shares edged up to near their highest in two years on Thursday, while the dollar benefited from waning expectations that the European Central Bank was poised to end its easy policy.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was 0.2 percent higher in early trade, pushing against its loftiest levels since June 2015. Japan's Nikkei stock index was down 0.2 percent, while Australian shares firmed, helped by gains in oil prices. Strong energy shares had helped the US S&P 500 end higher overnight.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9153.50, Up by 9 points.



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## Corporate Action / Result Calendar

Mphasis Limited; Buyback  
 Power Finance Corporation Limited; Interim Dividend Rs 5/- Per Equity Share (Purpose Revised)  
 Muthoot Finance Limited; Interim Dividend-Rs 6/- Per Share (Purpose Revised)  
 Mahindra Lifespace Developers Limited; Rights 1:4 @ Premium Rs 282/-  
 The United Nilgiri Tea Estates Company Limited; Int Div Re 1/- Per Share (Purpose Revised)  
 Sharda Cropchem Limited; Interim Dividend Rs 2/- Per Share

Result Calendar:

VEDL

## Security in Ban

IFCI, JINDALSTEL, JPASSOCIAT, ORIENTBANK, TV18BRDCST.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
29/03/2017	534816	INFRATEL	NETTLE INFRASTRUCTURE INVESTMENTS LIMITED	B	209,416,643	325
29/03/2017	534816	INFRATEL	BHARTI AIRTEL LIMITED	S	209,416,643	325
29/03/2017	533162	HATHWAY	CLSA GLOBAL MARKETS PTE LTD	B	25,448,913	37.3
29/03/2017	533162	HATHWAY	MACQUARIE BANK LIMITED	S	25,448,913	37.3
29/03/2017	532830	ASTRAL	SANDEEP PRAVINBHAI ENGINEER	B	14,171,050	565
29/03/2017	539044	MANAKSTELTD	VARUN AGRAWAL	S	12,610,770	13.3
29/03/2017	539046	MNKCMLTD	SUNIL KUMAR AGRAWAL	B	11,502,370	11.9
29/03/2017	539046	MNKCMLTD	SUSHIL KUMAR AGRAWAL	S	9,000,000	11.9
29/03/2017	539045	MNKALCOLTD	VINEET AGARWAL	B	8,450,175	6
29/03/2017	534741	VIRTUALG	SUBHLABH FISCAL SERVICES PRIVATE LTD	B	8,000,000	5.16



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## Contact Us

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