



Morning Tea

30th October 2017



☐ HUDCO



Buy in the range of 85.85-86.70 for Target of 93.50 with SL of 82.00.

On a daily chart, the stock has managed to close above the 20 days exponential moving average which acted as a resistance since last month. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity which indicates accentuated buying activity during the session. A momentum indicator RSI reading is at 62.22 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 85.85-86.70 for Target of 93.50 with SL of 82.00.

☐ ORICONENT



Buy in the range of 70.30-71.00 for Target of 77.00 with SL of 67.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has given a breakout of its last distribution level after testing a support of its 20 days exponential moving average which indicates a further upside move. A momentum indicator RSI reading is at 64.73, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 70.30-71.00 for Target of 77.00 with SL of 67.00.

Stock/Sector - News

- ❖ Tata Metaliks Q2 net profit jumps 54% to Rs 33 cr
- ❖ Indian army finalises Rs 40,000 crore procurement plan to replace ageing weapons
- ❖ Hindustan Unilever to shell out Rs 2,000 crore for dividend payment in FY18
- ❖ Jubilant Life Sciences Q2 net profit at Rs 125 crore

As per Friday's
Morning Tea,
MRPL Up by 1.25%

As per Friday's
Morning Tea,
SURYAROSNI Up by 12.80%

Global Update

☐ World Market:

- ❖ Wall Street climbed on Friday as a surge in the tech sector and a rally in Amazon shares helped push the Nasdaq to its best day in nearly a year.
- ❖ The S&P technology index led the way higher, up 2.91 percent. The index notched its best day since March 1, 2016 and is up nearly 35 percent on the year versus the 15-percent gain in the S&P 500.
- ❖ Google-parent Alphabet gained 4.26 percent as its revenue got a boost from advertising sales. Microsoft jumped 6.41 percent after the world's largest software company reported further gains from its cloud computing services.
- ❖ The Dow Jones Industrial Average rose 33.33 points, or 0.14 percent, to 23,434.19, the S&P 500 gained 20.67 points, or 0.81 percent, to 2,581.07 and the Nasdaq Composite added 144.49 points, or 2.2 percent, to 6,701.26.

☐ Asian Market:

- ❖ Asian shares edged higher in early Monday trade as investors awaited quarterly results from regional corporates. Meanwhile, political developments in Spain continued to weigh on the euro.
- ❖ The Nikkei 225 rose 0.12 percent in early trade although the broader Topix was off 0.09 percent.
- ❖ The Nifty futures on the Singaporean stock exchange were trading higher by around 18.00 points at 10389, a rise of around 0.17 percent.



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Atlas Cycles (Haryana) Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
Electrosteel Steels Limited ; Annual General Meeting

Result Calendar:

ALEMBICLTD, ALEMBICLTD, ALICON, AMARJOTHI, ASTRAMICRO, BALAMINES, BEL, BLSINFOTE, BRANDREAL, CENTRALBK, CENTURYPLY, COMPUPN, DAL, EIHOTEL, ELANTAS, GOKEX, GOTHIPL, HDFC, HIL, IDFC, IFBIND, IGPL, INFRATEL, KAJARIACER, KPRMILL, KSOILS, LAXMIMACH, LIBORDFIN, LICHSGFIN, LUPIN, MAFATLAFIN, MAHLIFE, MANRAJH, MARICO, MARUTISE, MMRUBBR-B, MTPL, MYSORPETRO, NBVENTURES, NEPCAGRO, NEPCMICON, NEPCPAPER, NEPCTEX, NIWASSP, NIYOGIN, ONMOBILE, OSWAYRN, PARSHINV, PENTAGRAPH, PRIMAGR, PRIMAIN, RELHOME, SINTEX, SOTL, SPSINT, SRAMSET, SSLFINANCE, SUPREMEIND, SURATEX, SWITCHTE, TATASTEEL, TRISHAKT, UNIPHOS, UPL, VICTORYPP, WINYCOMM, WOCKPHARMA, ZARCOLEA

Security in Ban

IBREALEST, JSWENERGY

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
27-10-17	538540	RLFL	PREMA BAI	B	300,000	0.19
27-10-17	540756	KAARYAFSL	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	S	255,000	44.19
27-10-17	540756	KAARYAFSL	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	B	255,000	41.35
27-10-17	534691	COMCL	RASHMI SANJAY JAIN	B	212,142	18.41
27-10-17	506194	ASL	BALAR ABHISHEK KUMAR	S	206,959	177.50
27-10-17	540756	KAARYAFSL	ASHISH BHUPENDRA THAKAR	B	201,000	47.75
27-10-17	540756	KAARYAFSL	VIRENDRAKUMAR JAYANTILAL PATEL	S	144,000	44.54
27-10-17	540756	KAARYAFSL	VIRENDRAKUMAR JAYANTILAL PATEL	B	144,000	42.86
27-10-17	540756	KAARYAFSL	NUPUR ANIL SHAH	B	138,000	43.93
27-10-17	534691	COMCL	INVESTERIA COMMODITIES PRIVATE LIMITED	S	108,582	18.45



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Contact Us

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.