



Morning Tea

31st May 2017



❑ HATHWAY



Buy in the range of 41.70-42.15 for Target of 44.70 with SL of 40

On a daily chart, the stock has formed a long bull candlestick with above average volume which indicates accentuated buying during the last trading session. Moreover, the stock has been trading above its 50 days moving average which is placed at 40.05 level which shows positive trend of the stock. A momentum indicator RSI reading is at 54.55 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 41.70-42.15 for Target of 44.70 with SL of 40.

❑ EROSMEDIA



Buy in the range of 216.40-218.60 for Target of 228.20 with SL of 210

On a daily chart, the stock has formed a Bullish harami cross candlestick with above average volume. Moreover, the stock has taken a support of its 200 days moving average which is placed at 204.60 level which shows strength in the counter. A momentum indicator RSI reading is at 44.40 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 216.40-218.60 for Target of 228.20 with SL of 210.



Stock/Sector - News

- ❖ Niti Aayog proposes total privatization of Air India
- ❖ Gold imports shrink 13.5% to \$27.4 bn in FY17
- ❖ Jet Airways Q4 net profit at Rs 23 crore
- ❖ PNB cuts MCLR by 0.05% for select maturities
- ❖ PFC in the red as NPAs rise 300%



Global Update

❑ World Market:

- ❖ US stocks inched lower on Tuesday, with the S&P 500 retreating slightly from a record, as weakness in the energy and financial sectors outweighed gains in technology shares.
- ❖ U.S. consumer spending recorded its biggest increase in four months in April and monthly inflation rebounded, pointing to firming domestic demand that could allow the Federal Reserve to raise interest rates next month.
- ❖ The Dow Jones Industrial Average fell 50.81 points, or 0.24 percent, to 21,029.47, the S&P 500 lost 2.91 points, or 0.12 percent, to 2,412.91 and the Nasdaq Composite dropped 7.01 points, or 0.11 percent, to 6,203.19.

❑ Asian Market:

- ❖ Asian stocks were steady in a cautious start on Wednesday after a weak session on Wall Street, while the sterling stumbled as a new poll found British Prime Minister Theresa May's Conservative Party risks falling short of an overall majority in next month's national election.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was flat. Early trade in Australia and Japan was mixed.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9627, Up by 7.00 points.



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Huhtamaki PPL Limited; Annual General Meeting/ Dividend Rs 3/- Per Share
Sanwaria Agro Oils Limited; Interim Dividend Re 0.05/- Per Share

Result Calendar:

BOMBPOT, BOSTONBIO, CASTROLIND, CATVISION, DAZZEL, DDIL, GUJMEDI, HITTCO, INANISEC, JMDEPACKR, KAPILCO, KOTIC, MEGLON, NEPCMICON, NEPCTEX, ORIENTTR, PRIMAGR, PRIMAIN, RRML, SAHLIBHFI, SIDDHA, SUJALA, SYNTHFO, TRISHAKT, ZVINADTR.

Security in Ban

RCOM

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
30/05/2017	532795	SITINET	ESSEL INTERNATIONAL LIMITED	S	20,000,000	31.1
30/05/2017	532795	SITINET	DIGITAL SATELLITE HOLDINGS PRIVATE LIMITED	B	20,000,000	31.1
30/05/2017	535667	IFINSEC	RAJKUMAR SINGHAL	B	615,000	9.69
30/05/2017	535667	IFINSEC	AUTOLITE AGENCIES PRIVATE LIMITED	S	571,000	9.69
30/05/2017	535667	IFINSEC	JAGTARNI TRADERS PRIVATE LIMITED	S	452,000	9.69
30/05/2017	540545	BGJL	AMIT BHANWARLAL AGRAWAL	B	450,000	20.07
30/05/2017	535667	IFINSEC	VIKAS SINGHAL HUF	B	407,750	9.69
30/05/2017	539007	PINCONLIFE	BAKUL KALABHAI KABIRA	S	234,449	57.2
30/05/2017	539007	PINCONLIFE	AMRAPALI FINCAP PVT LTD	B	233,000	57.2
30/05/2017	531233	RASIELEC	SHREENATH FINSTOCK PRIVATE LIMITED	B	162,256	6.82



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Contact Us

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