



Morning Tea

31st October 2017



❑ BINANIIND



Buy in the range of 82.85-83.70 for Target of 91.00 with SL of 79.00.

On a daily chart, the stock has been trading above its 20 days exponential moving average which is placed at 77.82 level which shows that the trend is up. Moreover, the stock has given a breakout of its consolidation phase with above average volume which indicates an upside movement in the counter. A momentum indicator RSI reading is at 64.73 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 82.85-83.70 for Target of 91.00 with SL of 79.00.

❑ MAHSEAMLES



Buy in the range of 497.05-502.00 for Target of 537.00 with SL of 474.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 72.69 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 497.05-502.00 for Target of 537.00 with SL of 474.00.



Stock/Sector - News

- ❖ SBI, World Bank sanction loans worth Rs 2.3K cr for 43 solar projects
- ❖ IDFC Bank - Shriram Capital deal called off
- ❖ Tata Steel posts cons profit at Rs 1,018 cr
- ❖ Rupee rebounds 20 paise to 64.85 against US dollar
- ❖ Zydus Cadila gets USFDA nod for skin ointment



Global Update

❑ World Market:

- ❖ Wall Street pulled back from record-high territory on Monday, weighed down by a drop in Merck shares and a report that US lawmakers are discussing a gradual phase-in of much-anticipated corporate tax cuts.
- ❖ Market watchers pointed to declines steepening after a Bloomberg report that the House of Representatives was discussing a gradual cut in corporate tax rates over several years.
- ❖ Stocks pared losses late in the day amid signs that Trump was close to picking Federal Reserve Governor Jerome Powell as head of the U.S. central bank.
- ❖ The Dow Jones Industrial Average fell 85.45 points, or 0.36 percent, to 23,348.74, the S&P 500 lost 8.24 points, or 0.32 percent, to 2,572.83 and the Nasdaq Composite dropped 2.30 points, or 0.03 percent, to 6,698.96.

❑ Asian Market:

- ❖ Asian stocks were mostly sluggish on Tuesday following weakness on Wall Street, while the dollar sagged following news that investigators probing Russian interference in the 2016 US election had charged President Donald Trump's former campaign manager.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.1 percent. Japan's Nikkei lost 0.7 percent and South Korea's KOSPI shed 0.1 percent.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 26.50 points lower at 10373 indicating a flat to negative opening for the domestic market.



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Asian Paints Limited ; Interim Dividend - Rs 2.65 Per Share (Purpose Revised)
 Infosys Limited ; Interim Dividend - Rs 13/- Per Share (Purpose Revised)
 Infosys Limited ; Buyback
 CRISIL Limited ; Interim Dividend - Rs 6/- Per Share (Purpose Revised)
 HCL Infosystems Limited ; Rights 10:21 @ Premium Rs 45/-

Result Calendar:

AJANTPHARM, ARTEMIS, BATLIBOI, BHARTIARTL, BLUESTARCO, CAPF, CHOLAFIN, CLFL, CONCOR, DABUR, DANLAW, DBCORP, DIVISLAB, DRREDDY, DUGARHOU, ECS, EIHAHOTELS, EMPIND, ENKEIWHEL, ESCORTS, FLORATX, FLORENCE, GEEFC, GSLSEC, ICL, IDBI, IIFL, INANISEC, INCAP, INDIGO, INOXLEISUR, IRBINVIT, JRFOODS, JSWSTEEL, KAYA, KEYCORP, KORE, KPIT, LGBBROSLTD, LGBFORGE, MAHAN, MANGASOF, MAXVIL, MURUDCERA, NAINAMS, NAUKRI, PIONAGR, POLYSPIN, PTL, REDINGTON, REGALIAA, RICHIRICH, SAIJEEV, SANOFI, SBILIFE, SINTEXPLAST, SOBME, SSWRL, STAR, STSERV, SWARAJENG, SYMPHONY, SYNDIBANK, TANLA, TEEAI, UNJHAFOR, VAIBHAVGBL, VSTIND, VXLINSTR, WEIZFOREX, WELENT, ZEEMEDIA

Security in Ban

IBREALEST, JSWENERGY, WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
30-10-17	523642	PIIND	CARTICA CAPITAL LTD	S	784,275	775.03
30-10-17	533520	SORILHOLD	ANIL BANSILAL LODHA	S	500,000	90.95
30-10-17	538860	PANAFIC	JAI AMBE FOILS LIMITED	S	456,664	1.78
30-10-17	538540	RLFL	PREMA BAI	B	300,000	0.19
30-10-17	526717	GOPALA	MAHENDRAKUMAR SOMANI	S	255,000	102.02
30-10-17	540730	MEHAI	RATHOD MANOJ CHHAGANLAL HUF	S	249,000	26.79
30-10-17	540730	MEHAI	SACHIN GOVINDLAL MODI	B	237,000	26.50
30-10-17	532871	CELESTIAL	MAHESH OMPRAKASH KHANDELWAL	S	178,237	21.25
30-10-17	532871	CELESTIAL	MAHESH OMPRAKASH KHANDELWAL	B	178,237	21.21
30-10-17	540757	SCPL	ASHISH SIKKA	B	156,800	87.95



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Contact Us

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