

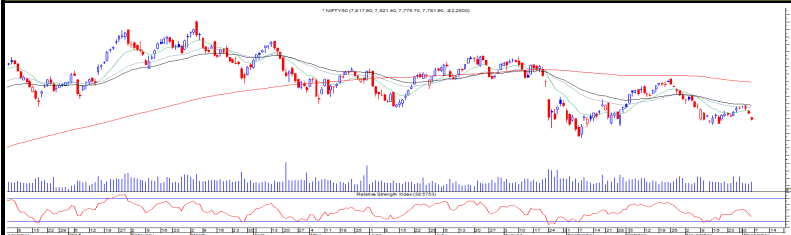


TECHNICALS

MARKET OUTLOOK

NIFTY (7782) Nifty 50 opened with a gap down of around 50 points and continued witnessing selling pressure for third consecutive session. It breached immediate support of 7800 zones and witnessed a push towards its 9 days low of 7775 levels. The selling pressure increased in the last hour of trade and it finally ended the day with a loss of around 82 points. It has been making lower highs - lower lows from last three trading sessions. Now it needs to negate the negative pattern of making lower highs – lower lows by holding above 7820 levels to get back a bounce back move towards 7880 and 7920 zones, while if it fails to sustain the 7750 levels then selling pressure might drag the index towards 7700 and even lower levels. Traders are required to take calculated risk ahead of FOMC meet, CPI, IIP and WPI data.

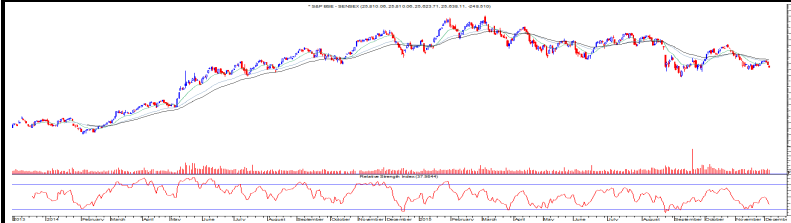
NIFTY 50



COMMENTS

SENSEX (25638) BSE Sensex opened negatively and continued trading in bears grip for third consecutive session. It observed selling pressure till the end of the session and fell down towards 25620 levels. It finally ended the session with a loss of around 250 points. Now its needs to cross and hold above 25650 levels to witness a pause in the immediate negative trend and bounce back move towards 25800 and 26000 levels while if it fails to hold 25500 levels then selling pressure may continue towards 25250 and 25000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7821	25810	17009	11038
LOW	7776	25624	16880	10940
CLOSE	7782	25638	16897	10969
PIVOT	7793	25691	16929	10982
R 1	7810	25758	16978	11025
R 2	7839	25877	17058	11080
S 1	7765	25571	16849	10927
S 2	7747	25504	16800	10885



Monday, December 7, 2015

TECHNICAL CALLS

NATIONAL ALUMINIUM: Rs. 41

EXECUTION PRICE RANGE

Buy Between Rs. 39.50 To Rs.40

STOP LOSS

38.00

TARGET

43.50



NATIONAL ALUM is all set to give multiple breakout on daily, weekly and monthly chart. It has been making higher top – higher bottom formation from last two weeks and gave the highest daily close of last twenty eight trading sessions. It has formed a rounding bottom pattern on daily chart and is now taking support at its 50 DMA. So one can buy the stock with stop loss of 38 for the upside target of 43.50 levels.

NIIT TECH: Rs. 581

EXECUTION PRICE RANGE

Buy Between Rs. 571 To Rs.577

STOP LOSS

557.00

TARGET

608.00



NIIT TECH has been consolidating from last 17 – 18 trading sessions and holding the support base. It is trading above its moving averages and continuously forming higher top - higher bottom formation on weekly chart. It has been accumulating at the higher levels indicating that positions are intact in the counter thus supporting our positive view for next coming sessions. One can buy the stock with stop loss of 557 for the upside target of 608 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25638	-248.51	-0.96		
NIFTY	7782	-82.25	-1.05		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3096	3031	2.17		
NSE Cash	16881	15985	5.61		
Derivatives(bn)	1435	1292	11.02		
INSTITUTIONAL ACTIVITIES					
DII Equity	521	-78	-765.45		
FII Equity	-611	61	-1108.79		
FII F&O	104	483	-78.47		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1148	1540	2688		
NSE	537	991	1528		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.26	16.13	-0.80		
HDFC Bank	59.00	58.77	-0.39		
Wipro	12.29	12.14	-1.22		
ICICI Bank	8.11	7.98	-1.60		
Sterlite Inds.	17.20	17.15	-0.29		
Dr. Reddy's Lab	48.22	47.31	-1.89		
SECTORAL INDICES					
BSE		NSE			
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16897	-1.24	BSE MIDcap	10935	-1.05
CNX IT	10969	-1.02	BSE SmallCap	11558	-0.64
CNX Reality	172	-1.46	BSE 200	3312	-0.94
CNX FMCG	20088	-1.27	OTHER IMP.DATA		
CNX Infra	2697	-1.17	10 Yr Gsec yield	7.76	
CNX Pharma	11645	0.50	RS/\$	66.81	
BSE Auto	18480	-1.11	\$ Index	98.23	
BSE Metal	7280	0.08	Brent Crude (\$)	44.41	
CNX MNC	9384	-0.44	Gold (\$)	1061.91	
BSE 500	10419	-0.93	Silver (\$)	14.14	
Nifty Midcap	3356	-0.44	PE	CURRENT	AVG
BSE 100	7933	-1.02	NIFTY	20.4	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Sun Pharma	756.1	4.02	SUNPHARMA	755.4	3.92
Jindal Steel	93.4	1.52	CAIRN	139.4	2.09
Bharti Airtel	321.3	0.48	BHARTI	321.3	0.55
JP Asso.	12.9	0.39	ULTRATECHCEN	2867.1	0.27
Coal India	335.1	0.16	COAL INDIA	335.3	0.13
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
M&M	1316.0	-2.42	Zee Entertainm	395.7	-3.41
HDFC	1172.0	-2.42	HDFC	1171.6	-2.38
NTPC	130.8	-2.28	NTPC	130.4	-2.32
ITC	335.6	-2.19	POWERGRID	130.8	-2.28
Tata power	64.4	-1.98	M&M	1315.3	-2.26
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Metallurg Forgings Ltd	78.0	17.74	CCL International	27.6	-80.00
KSK Energy Ventures Ltd	44.8	13.58	GMR Infrastructur	15.5	-14.64
Tree House Education and Access	222.6	9.98	JK Lakshmi Ceme	326.7	-5.82
Wonderla Holidays Ltd	385.4	5.60	Firstsource Soluti	40.6	-4.92
Bayer CropScience Ltd/India	3600.3	5.12	TAKE Solutions L	192.0	-4.86
Chennai Petroleum Corp Ltd	201.1	5.12	Risa International	4.3	-4.85
Sun Pharma Advanced Research C	364.8	4.89	Just Dial Ltd	826.7	-4.83
Thermax Ltd	885.8	4.07	Castex Technolog	17.7	-4.59
Sun Pharmaceutical Industries Ltd	756.1	4.02	Magma Fincorp L	94.7	-4.54
National Aluminium Co Ltd	40.9	3.81	IIFL Holdings Ltd	195.1	-3.89
Aegis Logistics Ltd	110.9	3.74	Godfrey Phillips I	1567.1	-3.82
Gati Ltd	174.0	3.29	BF Utilities Ltd	612.4	-3.82
SJVN Ltd	28.9	3.04	TV18 Broadcast L	37.5	-3.72
Hatsun Agro Products Ltd	422.9	2.93	Amtek Auto Ltd	45.8	-3.68
BEML Ltd	1108.3	2.72	Srei Infrastructure	43.4	-3.67
Tube Investments of India Ltd	420.0	2.61	KPIT Technolog	156.4	-3.66
FAG Bearings India Ltd	4174.2	2.55	Kalpataru Power	263.8	-3.65
Monsanto India Ltd	2321.4	2.54	Zee Entertainm	395.7	-3.54
Hindustan Zinc Ltd	146.9	2.41	Mphasis Ltd	479.9	-3.51
Symphony Ltd	2179.4	2.38	Novartis India Ltd	839.0	-3.51
Astral Polytechnik Ltd	416.1	2.26	GVK Power & Infr	8.7	-3.43
JSW Holdings Ltd/India	983.9	2.10	Shree Renuka Su	12.3	-3.37
Cairn India Ltd	139.3	2.09	Astra Microwave	142.7	-3.35
Pfizer Ltd/India	2508.2	2.05	Future Retail Ltd	151.4	-3.26
Akzo Nobel India Ltd	1300.4	2.04	Ruchi Soya Indus	29.9	-3.24



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1340	1345	1332	1335	1337	1343	1350	1330	1324	Down	1340 - 1327
AMBUJA CEMENT	197	200	195	195	196	198	201	193	191	UP	197 - 192
ASIAN PAINTS	842	842	829	835	835	841	848	829	823	Down	838 - 826
AXIS BANK	460	463	456	461	460	464	467	457	453	Down	465 - 458
BAJAJ AUTO	2455	2489	2455	2473	2472	2490	2507	2455	2438	UP	2498 - 2464
BHARTI AIRTEL	318	323	317	321	320	324	326	318	314	Down	325 - 319
BHEL	167	171	166	168	168	171	173	166	164	Down	172 - 167
BPCL	914	919	904	907	910	916	925	901	895	UP	913 - 898
CAIRN INDIA	136	142	136	139	139	142	145	136	133	Down	143 - 138
CIPLA	650	656	644	646	648	653	661	641	636	UP	651 - 639
COAL INDIA	334	339	332	335	335	339	342	332	329	Down	340 - 334
LUPIN	1815	1836	1797	1805	1812	1828	1852	1789	1773	UP	1820 - 1781
Dr.REDDY'S LABS	3194	3216	3180	3196	3197	3215	3234	3178	3161	UP	3224 - 3188
GAIL INDIA	353	362	351	356	356	362	367	351	346	Down	364 - 354
GRASIM INDS	3731	3755	3705	3720	3727	3748	3777	3698	3677	Down	3737 - 3687
HCL TECH	849	855	831	836	841	850	865	826	817	Down	846 - 822
HDFC	1190	1200	1170	1172	1180	1191	1211	1161	1150	Down	1186 - 1155
HDFC BANK	1074	1074	1056	1059	1063	1070	1080	1052	1045	Down	1066 - 1049
HERO MOTOCORP	2613	2634	2603	2618	2618	2634	2650	2602	2587	Down	2642 - 2610
HINDALCO	79	80	78	79	79	80	81	78	77	Down	81 - 79
HINDUSTAN UNILEVER	813	825	805	815	815	825	835	805	795	Down	830 - 810
ICICI BANK	263	265	260	261	262	264	267	260	258	Down	263 - 259
IDEA	138	140	137	139	138	140	141	137	136	Down	141 - 138
IDFC	52	52	50	50	50	51	53	49	48	Down	51 - 49
INDUSIND BANK	940	945	935	943	941	947	951	937	931	UP	949 - 939
INFOSYS	1049	1065	1040	1049	1051	1063	1076	1038	1027	Down	1069 - 1045
ITC	341	342	335	336	338	340	345	333	331	Down	339 - 332
ULTRATECH CEMENT	2854	2891	2830	2867	2863	2895	2923	2835	2802	UP	2909 - 2849
TECH MAHINDRA	540	545	534	536	538	543	549	532	528	Down	540 - 530
KOTAK MAHINDRA BANK	672	675	661	665	667	673	681	659	653	Down	670 - 656
LARSEN & TOUBRO	1341	1352	1338	1340	1343	1348	1357	1335	1329	Down	1346 - 1332
MAHINDRA & MAHINDRA	1336	1343	1312	1315	1324	1335	1355	1304	1293	Down	1329 - 1298
MARUTI SUZUKI	4610	4634	4579	4600	4605	4630	4659	4575	4550	Down	4617 - 4562
ADSEZ	255	258	255	256	256	258	260	254	252	Down	259 - 255
NTPC	133	134	130	130	131	133	135	129	128	Down	132 - 128
ONGC	228	231	226	227	228	230	233	225	223	Down	229 - 224
POWERGRID	134	134	130	131	132	133	135	130	128	Down	132 - 129
PUNJAB NATIONAL BANK	135	135	134	135	134	135	136	134	133	Down	135 - 133
RELIANCE INDS	972	976	961	965	968	974	982	959	953	Down	971 - 956
ZEE ENTERTAINMENT ENTER	407	410	394	396	400	406	416	390	384	Down	403 - 387
SAIL	46	48	46	47	47	48	49	46	45	UP	48 - 46
SBI	240	242	238	241	240	243	245	239	236	Down	244 - 240
VEDANTA Ltd	91	93	91	92	92	93	94	90	89	Down	94 - 91
YES BANK	745	751	738	740	743	748	756	735	730	Down	746 - 732
SUNPHARMA	723	774	722	755	750	779	803	727	698	UP	791 - 738
TATA MOTORS	403	412	399	400	403	408	416	395	391	Down	406 - 393
TATA POWER	65	66	64	64	65	66	67	63	63	Down	65 - 63
TATA STEEL	238	244	237	240	241	244	248	237	233	UP	246 - 239
TCS	2340	2347	2321	2328	2332	2343	2358	2317	2306	Down	2338 - 2312
WIPRO	572	573	562	569	568	574	579	563	558	Down	571 - 560



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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