



TECHNICALS

MARKET OUTLOOK

NIFTY (8033) Nifty index managed to hold 7900 zones and witnessed sustained buying interest till the end of sessions then finally it closed with the gains of around 125 points. It has negated the formation of making lower highs of last eight trading sessions and closed above 8000 zones. It has formed a strong bullish candle on daily chart near to major support zones which suggests for a short term bounce back move in the market. Now it has to hold above 7980 zones to extend the bounce back move towards 8080 and 8130 zones while on the down side it has multiple supports near to 7920-7900 zones.

NIFTY 50



COMMENTS

SENSEX (26213) BSE Sensex opened positive and witnessed sustained buying interest at the lower levels. It held onto the support around 25800 zones and managed to retrieve its 26000 levels. Finally the session ended with the gains of around 405 points. Now it has to hold above 26000 zones to extend the bounce back move towards 26500 and 26800 zones while on the down side it has multiple supports near to 25800 zones.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8045	26249	17907	10189
LOW	7904	25803	17616	9995
CLOSE	8033	26213	17880	10171
PIVOT	7994	26089	17801	10118
R 1	8084	26374	17986	10241
R 2	8135	26534	18092	10312
S 1	7943	25928	17695	10048
S 2	7853	25643	17510	9924



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TECHNICAL CALLS

VOLTAS : Rs. 318

EXECUTION PRICE RANGE

Buy Between Rs. 311 To Rs. 314

STOP LOSS

306.00

TARGET

326.00



VOLTAS formed a strong bullish candle after the decline witnessed in the previous session and closed near the day's high levels. It has taken support at the rising support trend and if follow up buying continues in the stock a fresh rally cannot be ruled out. The support base is also shifting higher in the stock thus recommending to buy the stock with the stop loss 306 for the upside target of 326 levels.

HINDUNILVR : Rs. 807

EXECUTION PRICE RANGE

Buy Between Rs. 790 To Rs. 798

STOP LOSS

778.00

TARGET

826.00



HINDUNILVR made double bottom price pattern on daily chart which has bullish implication. The indicator are also supporting our view in the stock and is showing the sign of bottoming out at the multiple support levels so looks attractive in terms of risk reward ratio. Thus recommending buying the stock with the stop loss of 778 for the upside immediate target of 826 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26213	406.34	1.57		
NIFTY	8033	124.60	1.58		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	1857	2403	-22.74		
NSE Cash	14367	12766	12.54		
Derivatives(bn)	4013	3508	14.40		
INSTITUTIONAL ACTIVITIES					
DII Equity	1065	1615	-34.03		
FII Equity	-1095	-1463	-25.13		
FII F&O	1081	-1373	-178.74		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1724	2062	3786		
NSE	1168	420	1588		
INDIAN ADR's					
ADR	PREV CLOSE	CLOSE	% CHG		
Infosys	14.8	14.75	-0.34		
HDFC Bank	60.9	60.97	0.18		
Wipro	9.5	9.55	0.21		
ICICI Bank	7.5	7.47	0.27		
Sterlite Inds.	24.0	23.85	-0.62		
Dr. Reddy's Lab	44.1	44.54	0.95		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17880	1.27	BSE MIDcap	11703	1.71
CNX IT	10171	1.47	BSE SmallCap	11721	1.49
CNX Reality	160	0.66	BSE 200	3438	1.61
CNX FMCG	20150	2.68	OTHER IMP.DATA		
CNX Infra	2673	1.36	10 Yr Gsec yield	6.59	
CNX Pharma	10083	1.96	RS/\$	68.03	
BSE Auto	19898	1.54	\$ Index	103.05	
BSE Metal	9943	2.46	Brent Crude (\$)	55.24	
CNX MNC	9451	1.28	Gold (\$)	1143.66	
BSE 500	10802	1.58	Silver (\$)	15.99	
Nifty Midcap	3564	1.28	PE	CURRENT	AVG
BSE 100	8223	1.60	NIFTY	19.6	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ITC	234.1	4.02	ITC	234.1	4.02
Tata Steel	392.8	3.23	IDFC	52.4	3.56
SESA Goa	214.7	2.92	TATA STEEL	392.4	3.24
DLF	108.4	2.90	AUROBINDO PHARMA	644.7	3.23
Hindalco	155.6	2.67	LUPIN	1446.1	3.08
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
NTPC	160.1	0.06	GAIL	424.1	-1.04
Tata power	73.5	0.07	KOTAK BANK	712.2	0.15
HUL	806.4	0.69	INDUSIND	1063.4	0.27
HDFC	1231.8	0.79	NTPC	160.4	0.28
ONGC	190.5	0.79	HINDUSTAN UNILEVE	806.8	0.62
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Godfrey Phillips India Ltd	999.0	20.00	TVS Motor Co Ltd	352.4	-3.79
Mahanagar Telephone Nigam Ltd	19.7	9.14	Unichem Laboratories L	247.2	-2.98
IDFC Bank Ltd	61.0	8.54	Shilpa Medicare Ltd	673.1	-2.79
VST Industries Ltd	2386.0	7.45	Network 18 Media & Inv	30.7	-2.07
Welspun India Ltd	65.7	6.83	Unitech Ltd	4.0	-1.97
Manappuram Finance Ltd	62.6	6.73	Just Dial Ltd	324.4	-1.76
Alok Industries Ltd	3.4	6.50	Blue Dart Express Ltd	4178.8	-1.74
National Aluminium Co Ltd	58.4	6.48	Bajaj Corp Ltd	354.6	-1.64
Adani Transmission Ltd	55.1	6.47	Ijca Laboratories Ltd	514.2	-1.63
Raymond Ltd	490.9	6.20	Shoppers Stop Ltd	285.4	-1.60
Texmaco Rail & Engineering Ltd	110.7	5.78	Hewarex Technologies	198.5	-1.56
Sundram Fasteners Ltd	283.2	5.55	SpiceJet Ltd	57.0	-1.56
Gujarat Pipavav Port Ltd	131.2	5.47	Sharda Cropchem Ltd	431.6	-1.53
Orient Cement Ltd	128.5	5.42	Prestige Estates Project	165.1	-1.49
KRBL Ltd	289.4	5.10	Narayana Hrudayalaya	338.5	-1.48
Titagarh Wagons Ltd	124.9	5.09	Jai Corp Ltd	66.9	-1.47
Engineers India Ltd	317.3	5.03	Balmer Lawrie & Co Ltd	234.4	-1.35
HMT Ltd	41.5	4.93	Balkrishna Industries Lt	1068.9	-1.28
Century Textiles & Industries Ltd	799.3	4.81	Aegis Logistics Ltd	128.6	-1.23
JB Chemicals & Pharmaceuticals L	336.6	4.73	Indoco Remedies Ltd	252.0	-1.16
Sonata Software Ltd	189.8	4.66	Aarti Industries	679.9	-1.14
Religare Enterprises Ltd	249.4	4.51	Vakrangee Ltd	266.1	-1.06
Bajaj Finserv Ltd	2735.0	4.42	Coffee Day Enterprises	192.2	-0.93
Cox & Kings Ltd	176.4	4.13	KPR Mill Ltd	589.2	-0.87
UPL Ltd	636.1	4.07	Mahindra Holidays & R	388.0	-0.86



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1284	1300	1279	1295	1291	1303	1312	1283	1271	Flat	1308 - 1287
AMBUJA CEMENT	198	204	198	203	202	205	208	199	196	UP	206 - 200
ADANI PORTS & SPECIAL EC	261	270	258	267	265	272	276	260	253	Flat	274 - 263
ASIAN PAINTS	872	878	863	876	872	882	887	867	858	Flat	884 - 870
AUROBINDO PHARMA	625	649	623	645	639	655	665	629	613	UP	660 - 634
AXIS BANK	430	439	430	438	436	441	444	432	427	Down	443 - 434
BHARTI AIRTEL	298	303	291	300	298	305	310	293	286	Down	307 - 295
BHEL	118	120	116	119	118	121	122	117	115	Down	121 - 118
BHARTI INFRA TEL	325	334	324	332	330	336	340	326	320	Down	338 - 328
BAJAJ AUTO	2563	2644	2563	2634	2614	2664	2694	2583	2533	UP	2679 - 2598
BPCL	603	617	601	616	611	621	627	606	595	UP	624 - 608
CIPLA	554	566	554	564	561	569	574	556	549	UP	571 - 559
COAL INDIA	282	291	282	289	287	293	296	284	279	Flat	294 - 286
Dr.REDDY'S LABS	2987	3042	2980	3035	3019	3058	3080	2996	2957	UP	3069 - 3007
EICHER MOTORS	20302	20830	20292	20701	20608	20923	21146	20385	20070	Down	21035 - 20497
GAIL INDIA	429	431	421	424	425	430	435	420	415	UP	427 - 417
GRASIM INDS	814	820	800	811	810	821	830	801	791	Down	816 - 796
HCL TECH	789	810	787	805	801	814	823	791	778	Down	819 - 796
HDFC	1222	1237	1211	1232	1227	1242	1252	1217	1201	Flat	1247 - 1222
HDFC BANK	1179	1187	1174	1185	1182	1190	1195	1177	1169	Flat	1193 - 1180
HERO MOTOCORP	2981	3047	2957	3035	3013	3069	3104	2979	2923	Flat	3086 - 2996
HINDALCO	150	157	148	156	154	159	163	150	144	Down	161 - 152
HINDUSTAN UNILEVER	802	809	797	807	804	812	816	799	792	Flat	814 - 802
ICICI BANK	249	254	247	254	252	256	259	249	244	Flat	258 - 250
IDEA	69	70	68	70	70	71	72	69	67	Down	71 - 69
IDFC	51	53	50	52	52	53	54	51	49	Flat	54 - 51
INDUSIND BANK	1060	1067	1051	1063	1061	1070	1077	1054	1044	Down	1073 - 1057
INFOSYS	983	1003	980	999	994	1008	1017	985	971	UP	1012 - 989
ITC	226	235	224	234	231	238	242	227	221	UP	240 - 229
KOTAK MAHINDRA BANK	702	716	702	712	710	718	724	704	696	Down	721 - 707
LUPIN	1424	1453	1404	1446	1434	1464	1483	1416	1386	UP	1474 - 1425
LARSEN & TOUBRO	1338	1360	1329	1356	1348	1367	1378	1337	1318	Flat	1373 - 1342
MAHINDRA & MAHINDRA	1144	1171	1141	1167	1160	1179	1190	1149	1130	Down	1184 - 1154
MARUTI SUZUKI	5185	5250	5117	5224	5197	5277	5330	5144	5064	UP	5304 - 5170
NTPC	160	162	160	160	160	161	163	159	158	Down	162 - 160
ONGC	191	191	188	190	190	192	193	188	186	Down	191 - 187
POWERGRID	179	182	177	181	180	183	185	178	175	Down	184 - 179
RELIANCE INDS	1047	1067	1047	1065	1060	1072	1080	1052	1040	UP	1076 - 1056
SAIL	48	49	47	49	48	49	50	48	47	Down	49 - 48
SBI	244	250	243	249	247	251	254	245	240	Down	253 - 246
SUNPHARMA	615	622	613	621	619	625	628	615	609	Flat	626 - 617
TATA STEEL	381	395	377	392	388	399	406	382	371	Flat	402 - 385
TCS	2290	2330	2282	2323	2312	2342	2360	2293	2263	UP	2351 - 2302
TECH MAHINDRA	458	474	458	468	467	475	483	459	451	Down	479 - 463
TATA POWER	73	74	73	74	73	74	75	73	72	Down	74 - 73
TATA MOTORS	459	469	457	467	464	471	476	460	453	UP	474 - 462
TATA MOTORS DVR	290	299	290	297	294	301	306	289	282	UP	304 - 292
ULTRATECH CEMENT	3070	3167	3050	3157	3125	3199	3242	3082	3007	Flat	3221 - 3103
WIPRO	455	466	454	465	462	470	474	457	449	UP	472 - 459
YES BANK	1102	1133	1100	1128	1120	1141	1154	1107	1087	Flat	1147 - 1114
ZEE ENTERTAINMENT ENTER	432	439	430	436	435	440	443	432	427	Down	442 - 433



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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