



Friday, August 4, 2017

TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (10,081.15, 10,081.15, 9,998.25, 10,013.65, -67.8496)</p> <p>MACD (100,340)</p>	<p>Nifty closed in the negative territory in the last trading session however it managed to close above 10000 levels. The momentum indicator is still in buy mode which is a positive sign going forward, hence we continue to believe that the Index is likely to stay within the range of 10150-9900 levels which we have been saying since couple of days. Now, on the lower side, 9980 and 9940 are immediate support levels for today and on the upside 10050 and 10100 levels are immediate resistance levels. So, till we don't get a breakout or breakdown from this range we would continue to see Index trading sideways within this range.</p>



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SENSEX	COMMENTS
<p>* S&P BSE - SENSEX (32,502.55, 32,502.55, 32,194.58, 32,237.88, -238.859)</p> <p>MACD (DEMA-smoothed) (47.3145, 97.1701)</p>	<p>We have been saying that the BSE Sensex has been a laggard compared to the Nifty and the Nifty bank and hence we have seen a reversal in the last trading session. The momentum indicator has also gone into sell mode with a negative divergence now, so we think that the probability of some sideways movement to correction is high from these levels, however, it has a good support at the lower end of the rising channel that comes to 31450 levels. So, the supports in the short term are 32000 and 31450 levels whereas resistance are pegged at 32500 and 33000 levels.</p>



TECHNICALS

BANK NIFTY

COMMENTS

* NIFTY BANK (25,002.85, 25,005.15, 24,619.60, 24,675.05, -380.148)



The Nifty bank saw one of its biggest one day dip in yesterday's trading session. It had fallen as anticipated and it closed in yesterday's trading session within our expectation of 24700 zones which we had mentioned in our Nifty bank options strategy. Now, on the lower side, 24500 is an immediate support and below that 24300 levels whereas on the upside, 24800 and 25000 levels are immediate resistance. The daily momentum indicator MACD has gone into sell mode in yesterday's trading session, hence that's the first sign of a reversal from up to down. Today is a weekly close, hence that too will be quite a level to watch out for the trend ahead.



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32238	-238.86	-0.74
NIFTY	10014	-67.85	-0.67

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3037	3199	-5.05
NSE Cash	27704	24103	14.94
Derivatives(bn)	5512	3413	61.52

INSTITUTIONAL ACTIVITIES

DII Equity	-233	1391	-116.75
FII Equity	474	-946	-150.09
FII F&O	-1551	-690	125.00

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	800	1593	2393
NSE	447	1218	1665

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.91	15.78	-0.82
HDFC Bank	99.00	99.19	0.19
Wipro	6.37	6.34	-0.47
ICICI Bank	9.39	9.45	0.64
Sterlite Inds.	23.10	23.05	-0.22
Dr. Reddy's Lab	37.34	37.01	-0.88

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24675	-1.52	BSE MIDcap	15335	-0.50
CNX IT	10683	-0.42	BSE SmallCap	15911	-0.95
CNX Reality	280	-0.85	BSE 200	4356	-0.58
CNX FMCG	25484	-0.19	OTHER IMP. DATA		
CNX Infra	3402	0.04	10 Yr Gsec yield	6.44	
CNX Pharma	9337	-1.24	RS/\$	63.68	
BSE Auto	24621	-0.66	\$ Index	92.95	
BSE Metal	12296	-1.68	Brent Crude (\$)	52.55	
CNX MNC	12946	-0.17	Gold (\$)	1262.95	
BSE 500	13808	-0.62	Silver (\$)	16.48	
Nifty Midcap	4727	-0.17	PE	CURRENT AVG	
BSE 100	10380	-0.51	NIFTY	23.8	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Bharti Airtel	424.3	2.01	ACC	1810.6
Reliance Inds.	1651.6	1.38	AMBUJA	272.1
Bajaj Auto	2834.8	1.17	BHARTI	424.2
Hero Motocorp	3839.2	1.17	GRASIM	1126.2
TCS	2489.6	0.90	BHARTI INFRATEL	404.0

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Jindal Steel	142.2	-10.09	LUPIN	993.4
JP Asso.	25.1	-3.47	HINDALCO	221.0
Coal India	241.9	-3.36	YES BANK	1785.5
Hindalco	221.0	-3.13	SBI	300.6
SBI	300.8	-2.24	DR REDDYS	2324.0

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Fortis Healthcare Ltd	163.7	6.99	Jindal Steel & Power Ltd	142.2
Bata India Ltd	622.1	6.61	Unitech Ltd	7.5
Edelweiss Financial Services Ltd	226.0	5.17	Reliance Communications Ltd	23.1
Godrej Consumer Products Ltd	969.8	4.84	Ramco Systems Ltd	404.2
Indian Oil Corp Ltd	386.9	4.60	Punjab National Bank	149.4
Jyothy Laboratories Ltd	390.0	4.57	Syndicate Bank	69.7
Colgate-Palmolive India Ltd	1083.0	4.25	National Aluminium Co Ltd	66.6
VIP Industries Ltd	185.8	3.97	Bank of India	154.8
Power Finance Corp Ltd	126.3	3.52	IDBI Bank Ltd	56.7
Avanti Feeds Ltd	1786.2	3.46	Entertainment Network India Ltd	883.0
Hindustan Petroleum Corp Ltd	397.3	3.44	Union Bank of India	143.8
Havells India Ltd	487.1	3.23	Cummins India Ltd	950.1
Thermax Ltd	902.4	3.11	Future Consumer Ltd	39.9
Eveready Industries India Ltd	306.2	3.10	Oriental Bank of Commerce	138.1
BASF India Ltd	1452.6	2.81	NIIT Ltd	90.3
Emami Ltd	1135.1	2.62	Hindustan Copper Ltd	62.5
Tamil Nadu Newsprint & Papers Ltd	368.9	2.50	RattanIndia Power Ltd	6.3
Ambuja Cements Ltd	272.1	2.39	India Cements Ltd/The	192.8
Bajaj Finserv Ltd	5120.6	2.34	Steel Authority of India Ltd	60.7
JM Financial Ltd	123.0	2.29	Indian Bank	298.7
ACC Ltd	1810.0	2.27	JSW Energy Ltd	67.1
Indiabulls Real Estate Ltd	241.4	2.16	Mahanagar Telephone Nigam Ltd	19.8
Grasim Industries Ltd	1126.4	2.13	Firstsource Solutions Ltd	33.9
Balrampur Chini Mills Ltd	175.6	1.97	Lupin Ltd	994.9
Honeywell Automation India Ltd	12456.6	1.94	Suzlon Energy Ltd	17.8



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1811	1833	1855	1773	1736	UP					
Adani Ports & Special Econom	407	412	417	403	398	UP					
Ambuja Cements Ltd	272	275	279	266	261	UP					
Asian Paints Ltd	1146	1154	1163	1133	1119	Down	HIGH	10081	32503	25005	10763
Aurobindo Pharma Ltd	741	750	759	731	720	UP	LOW	9998	32195	24620	10673
Axis Bank Ltd	506	513	521	502	498	UP	CLOSE	10014	32238	24675	10683
Bajaj Auto Ltd	2834	2848	2863	2810	2786	UP	PIVOT	10031	32312	24767	10706
Bank of Baroda	158	162	166	156	153	Down	R 1	10064	32429	24914	10739
Bharat Petroleum Corp Ltd	490	497	505	484	478	UP	R 2	10114	32620	25152	10796
Bharti Airtel Ltd	424	428	433	417	409	UP	S 1	9981	32121	24528	10649
Bharti Infratel Ltd	404	409	414	397	391	Flat	S 2	9948	32004	24381	10616
Bosch Ltd	24800	25076	25352	24598	24396	UP					
Cipla Ltd/India	557	570	583	549	541	Down					
Coal India Ltd	242	249	256	238	234	Down					
Dr Reddy's Laboratories Ltd	2324	2376	2428	2293	2262	Down					
Eicher Motors Ltd	30726	31208	31690	30436	30145	UP					
GAIL India Ltd	371	374	378	368	366	UP					
Grasim Industries Ltd	1126	1138	1150	1108	1089	UP					
HCL Technologies Ltd	876	883	890	870	864	Down					
HDFC Bank Ltd	1780	1790	1800	1772	1765	UP					
Hero MotoCorp Ltd	3838	3865	3891	3792	3745	UP					
Hindalco Industries Ltd	221	226	231	218	215	UP					
Hindustan Unilever Ltd	1170	1180	1191	1159	1148	UP					
Housing Development Finance	1737	1767	1798	1716	1694	Down					
ICICI Bank Ltd	296	300	304	293	290	Down					
Indiabulls Housing Finance Ltd	1200	1212	1223	1187	1173	UP					
Indian Oil Corp Ltd	387	398	408	374	360	UP					
IndusInd Bank Ltd	1645	1657	1670	1636	1626	Down					
Infosys Ltd	984	995	1006	977	969	Down					
ITC Ltd	281	284	287	280	278	UP					
Kotak Mahindra Bank Ltd	994	1005	1015	989	983	Down					
Larsen & Toubro Ltd	1175	1184	1193	1167	1159	Down					
Lupin Ltd	993	1041	1088	966	938	Down					
Mahindra & Mahindra Ltd	1417	1424	1432	1407	1397	UP					
Maruti Suzuki India Ltd	7737	7807	7877	7689	7641	Down					
NTPC Ltd	173	175	176	170	168	UP					
Oil & Natural Gas Corp Ltd	166	167	169	164	162	Down					
Power Grid Corp of India Ltd	223	225	228	220	217	UP					
Reliance Industries Ltd	1650	1671	1692	1623	1596	UP					
State Bank of India	301	306	311	297	294	UP					
Sun Pharmaceutical Industries	516	526	536	510	504	UP					
Tata Consultancy Services Ltd	2489	2505	2522	2470	2450	UP					
Tata Motors Ltd	254	259	265	250	247	Down					
Tata Motors Ltd	431	439	446	427	422	Down					
Tata Power Co Ltd/The	83	83	84	82	82	Flat					
Tata Steel Ltd	559	566	573	555	551	UP					
Tech Mahindra Ltd	407	410	413	403	398	UP					
UltraTech Cement Ltd	4084	4125	4166	4057	4029	Flat					
Wipro Ltd	289	293	298	287	284	Down					
Yes Bank Ltd	1785	1819	1852	1762	1739	Down					
Zee Entertainment Enterprises	540	542	543	538	537	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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