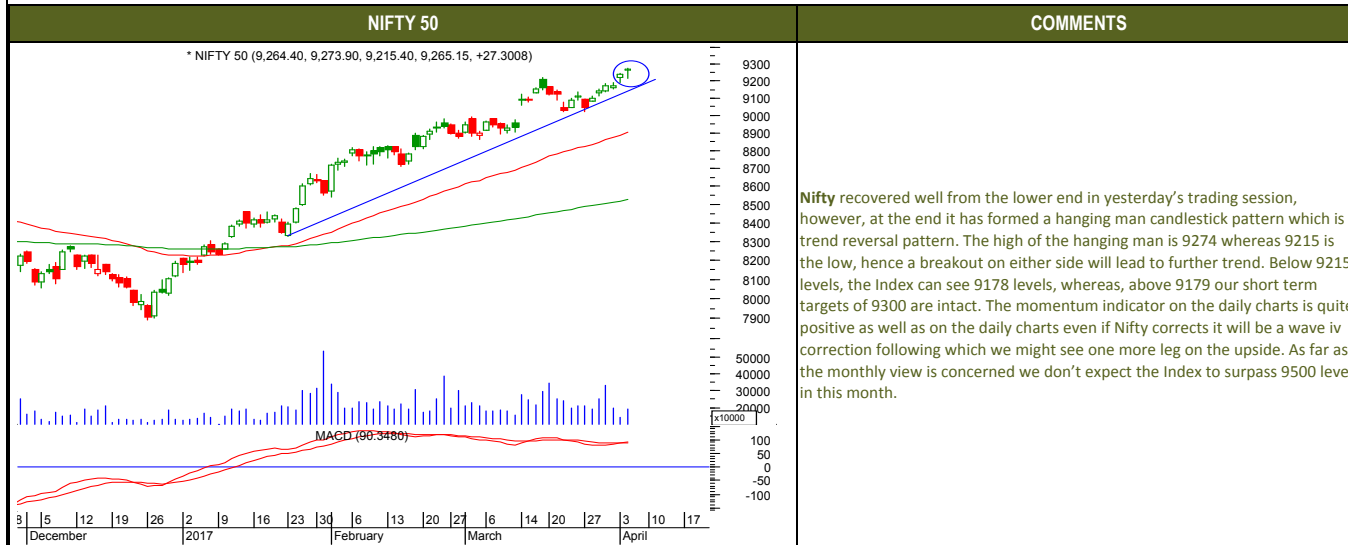




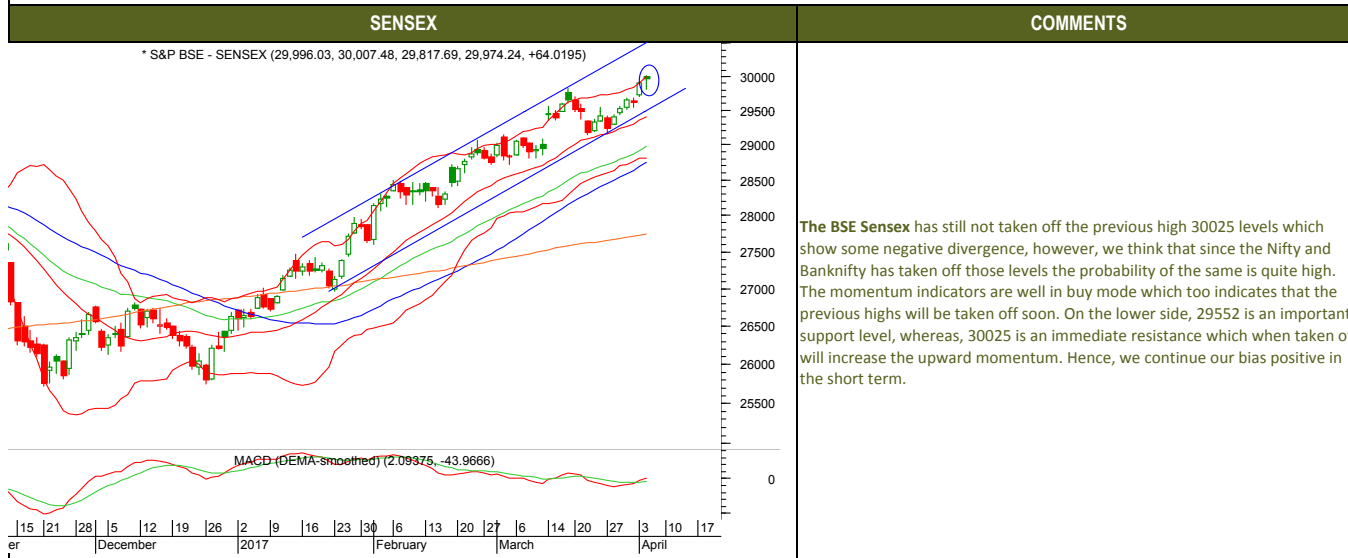
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TECHNICALS



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TECHNICALS





Thursday, April 6, 2017

TECHNICALS

BANK NIFTY

* NIFTY BANK (21,602.20, 21,699.30, 21,499.75, 21,652.70, +104.949)



COMMENTS

The Nifty bank has achieved our target of 21700 levels initially and it just missed the 21800 mark. The Index was inching up in an upward sloping parallel channel and we expected one more leg on the upside on the hourly chart and it did happen as anticipated. Now, today being an expiry day wherein 21800 has seen highest open interest on the call front hence we don't expect the Index to surpass those levels, however, on the lower side, 21500 and 21400 are good support levels. So, we expect the weekly expiry to be in a range of 21400-21800 levels.



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	29974	64.02	0.21
NIFTY	9265	27.30	0.30

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG
BSE Cash	3751	4954	-24.28
NSE Cash	30287	22072	37.22
Derivatives(bn)	2552	2042	24.98

INSTITUTIONAL ACTIVITIES

DII Equity	33	1499	-97.78
FII Equity	534	-296	-280.61
FII F&O	1873	804	132.89

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	2000	809	2809
NSE	1208	490	1698

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.47	15.39	-0.52
HDFC Bank	75.82	76.01	0.25
Wipro	10.07	10.00	-0.70
ICICI Bank	8.73	8.71	-0.23
Sterlite Inds.	23.25	23.40	0.65
Dr. Reddy's Lab	41.20	41.24	0.10

SECTORAL INDICES

INDICES	BSE		NSE		
	CLOSE	%	INDICES	CLOSE	%
CNX Bank	21653	0.49	BSE MIDCap	14256	0.46
CNX IT	10510	-0.77	BSE SmallCap	14785	1.12
CNX Realty	226	3.10	BSE 200	4035	0.41
CNX FMCG	23584	-0.24	OTHER IMP.DATA		
CNX Infra	3196	1.53	10 Yr Gsec yield	6.66	
CNX Pharma	10541	0.36	RSI\$	64.93	
BSE Auto	22342	1.09	\$ Index	100.52	
BSE Metal	11953	0.94	Brent Crude (\$)	54.61	
CNX MNC	11190	1.52	Gold (\$)	1253.07	
BSE 500	12789	0.50	Silver (\$)	18.26	
Nifty Midcap	4446	1.52	PE	CURRENT AVG	
BSE 100	9598	0.41	NIFTY	22.2	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Maruti	6339.4	4.40	ADANI PORTS &	358.2	4.69
JP Asso.	14.2	3.80	MARUTI	6342.4	4.45
Reliance Inds.	1414.9	3.19	IDEA	87.8	3.11
BHEL	171.2	2.51	RELIANCE	1415.0	2.94
Hindalco	198.2	2.38	Zee Entertainment	543.5	2.83

TOP UNDERPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HDFC	1490.1	-2.78	HDFC	1490.2	-2.84
Coal India	290.0	-1.69	TECH MAHINDRA	447.0	-1.36
Infosys	995.4	-1.39	INFY	996.0	-1.27
Tata power	88.1	-1.18	TATA POWER	88.2	-1.12
ITC	279.0	-0.98	ITC	279.0	-0.92

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Sobha Ltd	399.9	16.49	Bajaj Electricals Lt	348.1	-6.63
Unitech Ltd	5.9	15.38	Delta Corp Ltd	202.6	-5.17
Magma Fincorp Ltd	121.0	11.32	KSK Energy Ventu	8.4	-4.78
Future Consumer Ltd	33.3	9.56	Techno Electric &	394.3	-3.16
Godrej Properties Ltd	435.6	8.36	Housing Developm	1490.1	-2.78
VRIL Logistics Ltd	342.6	8.23	Gujarat State Petr	160.5	-2.67
DEN Networks Ltd	91.5	8.22	Radico Khaitan Lt	129.7	-2.66
Jai Corp Ltd	81.3	7.90	Bharat Financial Ir	797.1	-2.60
IIFL Holdings Ltd	432.0	7.88	Mahindra CIE Auto	221.0	-2.54
Westlife Development Ltd	239.4	7.36	Thomas Cook Indi	224.6	-2.20
Mahanagar Telephone Nigam Ltd	26.2	6.95	SpiceJet Ltd	100.9	-2.18
Titan Co Ltd	491.4	6.73	Eros International	270.7	-2.08
TV Today Network Ltd	277.6	6.71	Jet Airways India L	521.0	-2.03
Ashoka Buildcon Ltd	207.2	6.37	SML ISUZU Ltd	1321.7	-2.00
Sunteck Realty Ltd	406.8	6.33	Torrent Pharmace	1477.3	-1.96
Texmaco Rail & Engineering Ltd	99.9	6.28	Yamini Investment	33.0	-1.93
Indoco Remedies Ltd	243.3	6.25	OmMobile Global L	89.4	-1.87
Syngene International Ltd	550.0	6.00	Akzo Nobel India L	1924.7	-1.85
Linde India Ltd	421.2	6.00	Shriram City Unior	2284.8	-1.73
PVR Ltd	1519.9	5.58	Sundram Fastener	394.9	-1.72
Titagarh Wagons Ltd	121.6	5.56	Coal India Ltd	290.0	-1.69
Ramco Systems Ltd	413.4	5.26	Gujarat Fluoroche	754.3	-1.69
Solar Industries India Ltd	813.7	5.21	Whirlpool of India	1217.8	-1.66
GIC Housing Finance Ltd	423.2	5.10	Welspun India Ltd	85.7	-1.61
Sun Pharma Advanced Research Co	351.1	4.96	JK Lakshmi Ceme	457.8	-1.60



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC	1470	1481	1493	1455	1439	UP					
AMBUJA CEMENT	239	240	242	237	235	UP					
ASIAN PAINTS	1083	1095	1108	1069	1055	UP					
AXIS BANK	508	513	518	501	494	UP	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT
BAJAJ AUTO	2761	2788	2816	2744	2727	UP	LOW	9215	29818	21500	10493
BHARTI AIRTEL	345	348	352	340	335	Down	CLOSE	9265	29974	21653	10510
BHEL	171	174	176	167	163	Down	PIVOT	9251	29933	21617	10534
BPCL	638	644	650	631	625	UP	R 1	9288	30049	21735	10574
CAIRN INDIA	303	306	308	301	299	UP	R 2	9310	30123	21817	10638
CIPLA	593	601	609	588	582	UP	S 1	9229	29859	21535	10470
COAL INDIA	290	295	301	287	284	Down	S 2	9193	29743	21418	10429
LUPIN	1455	1461	1468	1444	1434	UP					
Dr.REDDY'S LABS	2741	2784	2827	2686	2630	UP					
GAIL INDIA	382	387	391	379	375	Flat					
GRASIM INDS	1065	1078	1091	1052	1039	UP					
HCL TECH	851	864	878	842	833	Down					
HDFC	1490	1520	1549	1473	1456	Down					
HDFC BANK	1432	1443	1454	1424	1417	Down					
HERO MOTOCORP	3198	3224	3250	3181	3165	Down					
HINDALCO	198	200	202	195	192	UP					
HINDUSTAN UNILEVER	935	942	950	923	911	UP					
ICICI BANK	285	287	289	283	281	UP					
IDFC	55	55	55	54	54	UP					
INDUSIND BANK	1401	1409	1416	1393	1385	Down					
INFOSYS	996	1004	1013	989	983	Down					
ITC	279	282	286	277	274	Down					
ULTRATECH CEMENT	4081	4106	4130	4041	4000	UP					
TECH MAHINDRA	447	454	461	442	438	Down					
KOTAK MAHINDRA BANK	890	898	907	879	869	UP					
LARSEN & TOUBRO	1696	1715	1734	1663	1629	UP					
MAHINDRA & MAHINDRA	1291	1301	1310	1275	1260	Flat					
MARUTI SUZUKI	6342	6444	6545	6156	5970	UP					
ADANI PORTS & SPECIAL ECON	358	364	370	347	337	UP					
NTPC	167	168	170	165	163	UP					
ONGC	186	187	188	185	184	Flat					
POWERGRID	195	197	199	193	192	Down					
PUNJAB NATIONAL BANK	151	153	155	149	147	UP					
IDEA	88	89	90	86	84	Flat					
RELIANCE INDS	1415	1429	1442	1391	1366	UP					
ZEE ENTERTAINMENT ENTERPR	544	550	557	532	520	UP					
SAIL	65	67	68	64	62	UP					
SBI	297	301	304	292	286	UP					
VEDANTA Ltd	273	274	276	271	270	Down					
YES BANK	1568	1580	1592	1546	1524	UP					
SUNPHARMA	691	696	702	686	681	Flat					
TATA MOTORS	474	477	480	469	464	UP					
TATA POWER	88	89	90	87	87	Down					
TATA STEEL	493	499	505	487	480	UP					
TCS	2401	2416	2430	2391	2380	Down					
WIPRO	511	514	518	505	498	Down					



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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