



Monday, August 7, 2017

### TECHNICALS

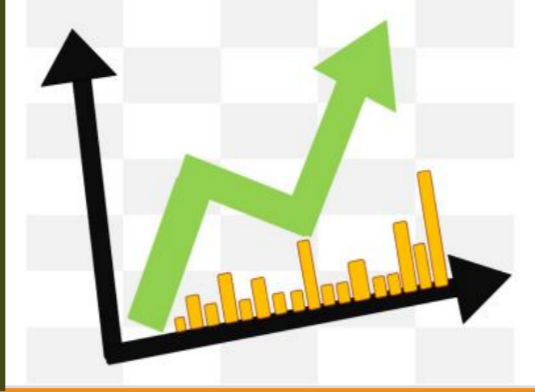
NIFTY 50	COMMENTS
<p>* NIFTY 50 (10,008.60, 10,075.25, 9,988.35, 10,066.40, +52.7500)</p> <p>MACD (101.226)</p>	<p><b>Nifty</b> closed well in the positive territory as anticipated and it continues to trade within a range of 9900-10150 levels which has been to our prediction which has seen coming true since last week. Now, the momentum indicators are reversing from buy to sell, however, they haven't still provided a sell crossover, hence we continue to maintain our short term bias sideways to positive. Last week was a fifth weekly positive close, hence there isn't sign for reversal on weekly charts too. A breakout or breakdown from the range of 9900-10150 levels will set the trend ahead wither for a target of 9700 or 10400 levels.</p>



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SENSEX	COMMENTS
<p>* S&amp;P BSE - SENSEX (32,191.12, 32,352.19, 32,107.99, 32,325.41, +87.5293)</p> <p>MACD (DEMA-smoothed) (13.3008, 80.3962)</p>	<p>We have been saying that the BSE Sensex has been a laggard compared to the Nifty and the Nifty bank and hence we have seen a reversal in it. The momentum indicator has also gone into sell mode with a negative divergence now, so we think that the probability of some sideways movement to correction is high from these levels, and this has come true. The last trading session saw good buying interest coming at lower levels, hence the range is 32000-32700 levels and a break from these levels will lead to a trend reversal or trend continuation.</p>



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,629.50, 24,879.70, 24,591.80, 24,827.45, +152.398)</p> <p>MACD (DEMA-smoothed) (138.463, 192.653)</p> <p>September 2017   February   March   April   May   June   July   August</p>	<p><b>The Nifty bank</b> closed in the positive territory as anticipated and it worked in our favour and we booked profits in our bull call spread strategy. The momentum indicator MACD has gone into sell mode, hence the bears now have an upper hand. So, on the upside 25200 levels are very crucial resistance and till those levels are not taken off the bulls need to be cautious, however on the lower side 24500 is an immediate support, hence a breakdown below those levels will lead to a trend reversal from up to down. Below, 24500 levels the next support come at 24200 levels.</p>



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### INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32325	87.53	0.27
NIFTY	10066	52.75	0.53

### TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3950	3037	30.05
NSE Cash	27468	27705	-0.86
Derivatives(bn)	11077	5512	100.95

### INSTITUTIONAL ACTIVITIES

DII Equity	-389	-233	67.13
FII Equity	24	474	-94.92
FII F&O	163	-1551	-110.49

### ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1189	1805	2994
NSE	835	834	1669

### INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.78	15.77	-0.06
HDFC Bank	99.19	98.30	-0.90
Wipro	6.34	6.30	-0.63
ICICI Bank	9.45	9.25	-2.12
Sterlite Inds.	23.05	23.05	0.00
Dr. Reddy's Lab	37.01	36.08	-2.51

### SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24827	0.62	BSE MIDcap	15437	0.66
CNX IT	10758	0.71	BSE SmallCap	15927	0.10
CNX Reality	281	0.23	BSE 200	4381	0.57
CNX FMCG	25551	0.27	<b>OTHER IMP. DATA</b>		
CNX Infra	3408	0.17	<b>10 Yr Gsec yield</b>	6.43	
CNX Pharma	9257	-0.86	<b>RS/\$</b>	63.66	
BSE Auto	24800	0.73	<b>\$ Index</b>	92.73	
BSE Metal	12603	2.50	<b>Brent Crude (\$)</b>	51.63	
CNX MNC	13068	0.95	<b>Gold (\$)</b>	1269.68	
BSE 500	13880	0.52	<b>Silver (\$)</b>	16.73	
Nifty Midcap	4737	0.95	<b>PE</b>	<b>CURRENT AVG</b>	
BSE 100	10445	0.62	NIFTY	23.9	19.7

### TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
SESA Goa	288.9	3.18	BPCL	517.9
Hero Motocorp	3958.7	3.11	COAL INDIA	249.2
Coal India	249.2	3.04	HEROMOTOCORP	3956.6
Tata Steel	575.5	3.04	EICHER MOTORS	31637.3
NTPC	177.3	2.78	TATA STEEL	575.9

### TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Tata power	80.3	-2.85	DR REDDYS	2239.6
Jindal Steel	138.7	-2.50	SUNPHARMA	506.4
Sun Pharma	506.7	-1.85	RELIANCE	1622.2
Reliance Inds.	1622.5	-1.76	BHEL	137.3
Bharti Airtel	421.0	-0.78	BHARTI	420.9

### BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Unitech Ltd	8.2	9.88	Housing Development & Infrastructure Ltd	75.8
Titan Co Ltd	610.5	9.49	Ceat Ltd	1734.1
Hindustan Petroleum Corp Ltd	431.7	8.65	Majesco Ltd	349.5
SpiceJet Ltd	128.2	7.91	Century Plyboards India Ltd	261.7
Rashtriya Chemicals & Fertilizers Ltd	104.4	7.19	Biocon Ltd	357.4
Mahindra & Mahindra Financial Ser	423.5	7.19	MRF Ltd	66395.1
PNB Housing Finance Ltd	1543.6	7.17	SML ISUZU Ltd	986.2
Bharat Petroleum Corp Ltd	516.6	5.44	Hindustan Construction Co Ltd	39.4
VRL Logistics Ltd	342.8	5.01	Dr Reddy's Laboratories Ltd	2244.1
VIP Industries Ltd	193.7	4.25	Sun Pharma Advanced Research Co Ltd	356.3
Equitas Holdings Ltd/India	167.9	4.06	Kitex Garments Ltd	247.7
Repc Home Finance Ltd	764.8	3.91	EID Parry India Ltd	319.5
Century Textiles & Industries Ltd	1222.9	3.86	Apollo Tyres Ltd	262.4
TTK Prestige Ltd	6351.9	3.82	Grindwell Norton Ltd	406.3
Ujjivan Financial Services Ltd	320.7	3.80	Dhanuka Agritech Ltd	733.6
Bajaj Finserv Ltd	5305.2	3.60	Shriram City Union Finance Ltd	2182.2
National Aluminium Co Ltd	69.0	3.60	Tata Power Co Ltd/The	80.3
Jet Airways India Ltd	608.7	3.58	Marksans Pharma Ltd	40.3
Shipping Corp of India Ltd	88.9	3.55	Videocon Industries Ltd	23.1
Gati Ltd	120.2	3.53	Bajaj Corp Ltd	407.7
Future Consumer Ltd	41.2	3.39	GE T&D India Ltd	372.6
Vedanta Ltd	288.8	3.14	Cadila Healthcare Ltd	531.6
Hero MotoCorp Ltd	3958.7	3.11	Navneet Education Ltd	159.1
Coal India Ltd	249.2	3.04	HeidelbergCement India Ltd	123.9
Reliance Capital Ltd	744.0	2.98	Exide Industries Ltd	215.8



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1813	1836	1858	1792	1771	UP					
Adani Ports & Special Econom	407	410	414	403	399	UP					
Ambuja Cements Ltd	277	281	284	272	266	UP					
Asian Paints Ltd	1157	1165	1172	1145	1133	UP	HIGH	10075	32352	24880	10772
Aurobindo Pharma Ltd	725	733	742	718	710	Down	LOW	9988	32108	24592	10682
Axis Bank Ltd	508	511	514	505	502	UP	CLOSE	10066	32325	24827	10758
Bajaj Auto Ltd	2875	2913	2951	2824	2773	UP	PIVOT	10043	32262	24766	10737
Bank of Baroda	159	161	164	156	153	Down	R 1	10098	32416	24941	10793
Bharat Petroleum Corp Ltd	518	532	546	497	477	UP	R 2	10130	32506	25054	10827
Bharti Airtel Ltd	421	426	430	414	407	UP	S 1	10011	32172	24653	10702
Bharti Infratel Ltd	407	411	415	401	395	Flat	S 2	9956	32018	24478	10647
Bosch Ltd	24560	24923	25287	24174	23787	Down					
Cipla Ltd/India	569	579	590	551	533	UP					
Coal India Ltd	249	253	258	242	234	Flat					
Dr Reddy's Laboratories Ltd	2240	2293	2347	2208	2177	Down					
Eicher Motors Ltd	31637	32208	32779	30783	29929	UP					
GAIL India Ltd	378	385	391	371	363	UP					
Grasim Industries Ltd	1126	1135	1145	1112	1097	UP					
HCL Technologies Ltd	891	899	907	878	865	UP					
HDFC Bank Ltd	1790	1803	1815	1772	1754	UP					
Hero MotoCorp Ltd	3957	4008	4060	3861	3765	UP					
Hindalco Industries Ltd	225	228	231	220	216	UP					
Hindustan Unilever Ltd	1192	1205	1218	1171	1149	UP					
Housing Development Finance	1731	1740	1748	1722	1713	Down					
ICICI Bank Ltd	296	298	299	294	292	Down					
Indiabulls Housing Finance Ltd	1213	1222	1231	1201	1189	UP					
Indian Oil Corp Ltd	419	433	447	399	379	UP					
IndusInd Bank Ltd	1665	1679	1693	1643	1621	UP					
Infosys Ltd	984	990	996	977	970	Down					
ITC Ltd	281	284	286	279	277	UP					
Kotak Mahindra Bank Ltd	996	1001	1006	990	984	Down					
Larsen & Toubro Ltd	1176	1182	1188	1170	1164	Down					
Lupin Ltd	993	1006	1019	971	950	Down					
Mahindra & Mahindra Ltd	1418	1430	1442	1401	1383	UP					
Maruti Suzuki India Ltd	7770	7803	7837	7739	7707	Down					
NTPC Ltd	177	181	184	172	166	UP					
Oil & Natural Gas Corp Ltd	166	168	169	164	162	Down					
Power Grid Corp of India Ltd	225	226	227	222	220	UP					
Reliance Industries Ltd	1622	1652	1681	1604	1586	Down					
State Bank of India	305	309	312	300	294	UP					
Sun Pharmaceutical Industries	506	516	525	495	483	UP					
Tata Consultancy Services Ltd	2523	2538	2553	2498	2473	UP					
Tata Motors Ltd	255	257	259	253	252	Down					
Tata Motors Ltd	436	438	441	433	431	Down					
Tata Power Co Ltd/The	80	82	84	79	78	Down					
Tata Steel Ltd	576	585	593	563	550	UP					
Tech Mahindra Ltd	409	412	414	406	404	UP					
UltraTech Cement Ltd	4081	4113	4145	4056	4031	Flat					
Wipro Ltd	289	292	295	288	286	Down					
Yes Bank Ltd	1808	1828	1847	1776	1744	Down					
Zee Entertainment Enterprises	542	547	552	538	533	UP					



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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