



### TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (10,074.80, 10,088.10, 10,046.35, 10,057.40, -9.00000)</p> <p>MACD (97.7499)</p>	<p><b>Nifty</b> closed well in the positive territory as anticipated and it continues to trade within a range of 9900-10150 levels which has been to our prediction which has seen coming true since last week. Now, the momentum indicators are reversing from buy to sell, however, they haven't still provided a sell crossover, hence we continue to maintain our short term bias sideways to positive. Last week was a fifth weekly positive close, hence there isn't sign for reversal on weekly charts too. A breakout or breakdown from the range of 9900-10150 levels will set the trend ahead wither for a target of 9700 or 10400 levels. In yesterday's trading session, it closed mildly in the negative territory, hence there is indecisiveness among the market participants.</p>



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SENSEX	COMMENTS
<p>* S&amp;P BSE - SENSEX (32,377.80, 32,396.14, 32,235.82, 32,273.67, -51.7402)</p> <p>MACD (DEMA-smoothed) (-23.5840, 59.6002)</p>	<p>We have been saying that the BSE Sensex has been a laggard compared to the Nifty and the Nifty bank and hence we have seen a reversal in it. The momentum indicator has also gone into sell mode with a negative divergence now, so we think that the probability of some sideways movement to correction is high from these levels, and this has come true. The last trading session saw some sideways movement however the rise on the hourly charts have been a corrective one, hence the range is 32000-32700 levels and a break from these levels will lead to a trend reversal or trend continuation.</p>



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#### BANK NIFTY

\* NIFTY BANK (24,854.15, 24,979.35, 24,844.45, 24,906.35, +78.9004)



#### COMMENTS

The Nifty bank closed in the positive territory as anticipated and it retraced 61.8% of the recent fall. Now, the fall on the hourly charts appears to be a five declining structure which is a bearish sign in the short term, hence 25200 which is the short term resistance needs to be taken off in order to fuel further rally. The momentum indicator MACD has gone into sell mode; hence the bears now have an upper hand. So, on the upside 25200 levels are very crucial resistance and till those levels are not taken off the bulls need to be cautious, however on the lower side 24500 is an immediate support, hence a breakdown below those levels will lead to a trend reversal from up to down. Below, 24500 levels the next support come at 24200 levels.



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### INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32274	-51.74	-0.16
NIFTY	10057	-9.00	-0.09

### TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3836	3950	-2.90
NSE Cash	24374	27481	-11.31
Derivatives(bn)	4479	11077	-59.57

### INSTITUTIONAL ACTIVITIES

DII Equity	1017	-389	-361.24
FII Equity	-854	24	-3647.15
FII F&O	673	163	313.51

### ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1565	1389	2954
NSE	1030	655	1685

### INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.77	15.67	-0.63
HDFC Bank	98.30	97.41	-0.91
Wipro	6.30	6.22	-1.27
ICICI Bank	9.25	9.24	-0.11
Sterlite Inds.	23.05	23.10	0.22
Dr. Reddy's Lab	36.08	34.57	-4.19

### SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24906	0.32	BSE MIDcap	15600	1.06
CNX IT	10679	-0.74	BSE SmallCap	16109	1.15
CNX Reality	285	1.55	BSE 200	4393	0.27
CNX FMCG	25609	0.22	<b>OTHER IMP. DATA</b>		
CNX Infra	3413	0.15	<b>10 Yr Gsec yield</b>	6.45	
CNX Pharma	9229	-0.30	<b>RS/\$</b>	63.80	
BSE Auto	24838	0.15	<b>\$ Index</b>	93.40	
BSE Metal	12749	1.15	<b>Brent Crude (\$)</b>	51.75	
CNX MNC	13117	0.37	<b>Gold (\$)</b>	1256.68	
BSE 500	13930	0.36	<b>Silver (\$)</b>	16.16	
Nifty Midcap	4799	0.37	<b>PE</b>	<b>CURRENT AVG</b>	
BSE 100	10463	0.17	NIFTY	23.9	19.7

### TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
JP Asso.	29.0	14.40	TATA STEEL	600.1
Tata Steel	600.0	4.26	SBI	311.2
Jindal Steel	143.4	3.39	BPCL	527.7
SBI	311.1	3.39	ADANI PORTS & SPECIAL ECONOMIC ZO	414.3
ICICI Bank	300.0	1.28	IDFC	58.6

### TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Infosys	968.2	-1.75	BHARTI INFRATEL	397.9
NTPC	174.4	-1.64	DR REDDYS	2207.0
M&M	1399.3	-1.34	TATA MOTORS	430.0
Tata Motors	430.5	-1.07	M&M	1400.8
Bharti Airtel	417.7	-0.77	INDUSIND	1650.5

### BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Jaiprakash Associates Ltd	29.0	14.40	Housing Development & Infrastructure Ltd	69.4
Apollo Tyres Ltd	285.8	8.94	Recco Home Finance Ltd	701.0
Sterlite Technologies Ltd	237.4	8.20	Gujarat State Fertilizers & Chemicals Ltd	126.5
Sintex Industries Ltd	36.2	7.59	Sun TV Network Ltd	757.3
Unitech Ltd	8.9	7.53	Gujarat Narmada Valley Fertilizers & Chemi	288.1
Sun Pharma Advanced Research C	383.1	7.51	Dish TV India Ltd	77.2
Indiabulls Real Estate Ltd	265.9	7.39	Tamil Nadu Newsprint & Papers Ltd	354.3
Future Retail Ltd	430.7	7.13	Sonata Software Ltd	156.3
Torrent Power Ltd	201.7	7.12	Prestige Estates Projects Ltd	264.9
Relaxo Footwears Ltd	486.2	7.09	Sundram Fasteners Ltd	391.9
Arvind Ltd	388.9	6.68	SpiceJet Ltd	125.1
Power Finance Corp Ltd	136.8	6.59	Navkar Corp Ltd	190.1
Just Dial Ltd	373.7	6.24	Nilkamal Ltd	1754.0
Hindustan Petroleum Corp Ltd	458.1	6.13	Rashtriya Chemicals & Fertilizers Ltd	102.2
Delta Corp Ltd	175.6	6.04	Intellect Design Arena Ltd	105.3
Amtek Auto Ltd	28.2	5.82	Bharti Infratel Ltd	397.9
Bajaj Holdings & Investment Ltd	2546.5	5.46	Persistent Systems Ltd	623.4
PTC India Ltd	123.6	5.19	Suzlon Energy Ltd	17.4
GMR Infrastructure Ltd	18.6	5.10	Bayer CropScience Ltd/India	4480.6
Britannia Industries Ltd	4107.4	4.96	Videocon Industries Ltd	22.6
Reliance Capital Ltd	779.7	4.80	Gayatri Projects Ltd	166.9
Eros International Media Ltd	219.5	4.50	Godrej Industries Ltd	638.6
Ceat Ltd	1812.1	4.50	Oberoi Realty Ltd	389.3
Astral Polytechnik Ltd	641.4	4.34	Infosys Ltd	968.2
3M India Ltd	13892.6	4.31	Tata Motors Ltd	251.2



### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1817	1831	1845	1799	1781	UP					
Adani Ports & Special Economi	414	421	428	408	402	UP					
Ambuja Cements Ltd	280	283	287	274	269	UP					
Asian Paints Ltd	1150	1159	1169	1141	1133	UP	HIGH	10088	32396	24979	10758
Aurobindo Pharma Ltd	724	732	740	719	714	Down	LOW	10046	32236	24844	10659
Axis Bank Ltd	506	510	515	503	500	UP	CLOSE	10057	32274	24906	10679
Bajaj Auto Ltd	2889	2906	2922	2871	2852	UP	PIVOT	10064	32302	24910	10699
Bank of Baroda	160	161	162	159	158	Down	R 1	10082	32368	24976	10738
Bharat Petroleum Corp Ltd	528	533	538	519	509	UP	R 2	10106	32462	25045	10797
Bharti Airtel Ltd	417	421	425	415	413	Down	S 1	10040	32208	24841	10640
Bharti Infratel Ltd	398	406	414	393	388	Down	S 2	10022	32142	24775	10600
Bosch Ltd	24354	24591	24829	24209	24064	Down					
Cipla Ltd/India	567	574	582	556	545	UP					
Coal India Ltd	252	254	256	249	247	Flat					
Dr Reddy's Laboratories Ltd	2207	2243	2278	2186	2164	Down					
Eicher Motors Ltd	31970	32223	32477	31684	31398	UP					
GAIL India Ltd	382	385	388	379	376	UP					
Grasim Industries Ltd	1125	1135	1144	1118	1112	UP					
HCL Technologies Ltd	886	893	901	880	874	UP					
HDFC Bank Ltd	1789	1795	1801	1784	1779	UP					
Hero MotoCorp Ltd	3953	4005	4058	3914	3875	UP					
Hindalco Industries Ltd	228	230	231	225	222	UP					
Hindustan Unilever Ltd	1186	1196	1205	1174	1162	UP					
Housing Development Finance	1725	1746	1766	1713	1700	Down					
ICICI Bank Ltd	300	303	306	297	294	Flat					
Indiabulls Housing Finance Ltd	1200	1212	1225	1191	1183	Down					
Indian Oil Corp Ltd	431	438	445	419	407	UP					
IndusInd Bank Ltd	1651	1667	1684	1641	1631	Down					
Infosys Ltd	968	979	991	961	955	Down					
ITC Ltd	280	282	284	279	277	UP					
Kotak Mahindra Bank Ltd	998	1002	1006	994	990	Down					
Larsen & Toubro Ltd	1180	1186	1191	1173	1166	UP					
Lupin Ltd	985	999	1013	976	966	Down					
Mahindra & Mahindra Ltd	1401	1426	1450	1380	1360	UP					
Maruti Suzuki India Ltd	7839	7897	7955	7776	7713	UP					
NTPC Ltd	174	178	181	172	170	UP					
Oil & Natural Gas Corp Ltd	166	167	168	165	164	Down					
Power Grid Corp of India Ltd	226	227	228	224	222	UP					
Reliance Industries Ltd	1616	1628	1639	1609	1601	Down					
State Bank of India	311	314	316	307	303	UP					
Sun Pharmaceutical Industries	506	511	517	502	499	UP					
Tata Consultancy Services Ltd	2503	2522	2540	2483	2463	UP					
Tata Motors Ltd	250	255	260	247	244	Down					
Tata Motors Ltd	430	438	446	424	417	Down					
Tata Power Co Ltd/The	80	81	81	80	79	Down					
Tata Steel Ltd	600	606	613	589	578	UP					
Tech Mahindra Ltd	406	413	419	402	398	UP					
UltraTech Cement Ltd	4050	4096	4141	4023	3997	Down					
Wipro Ltd	288	289	291	287	285	Down					
Yes Bank Ltd	1800	1813	1827	1790	1780	Down					
Zee Entertainment Enterprises	541	544	547	539	537	UP					



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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