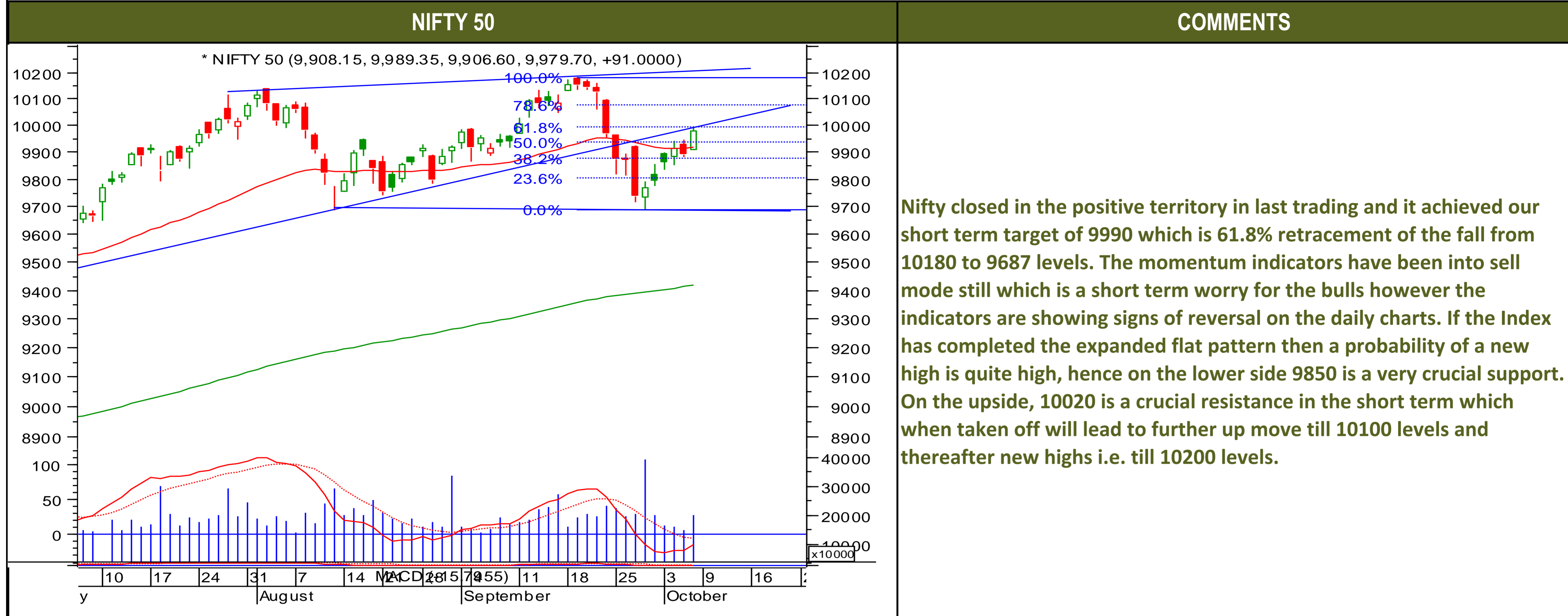




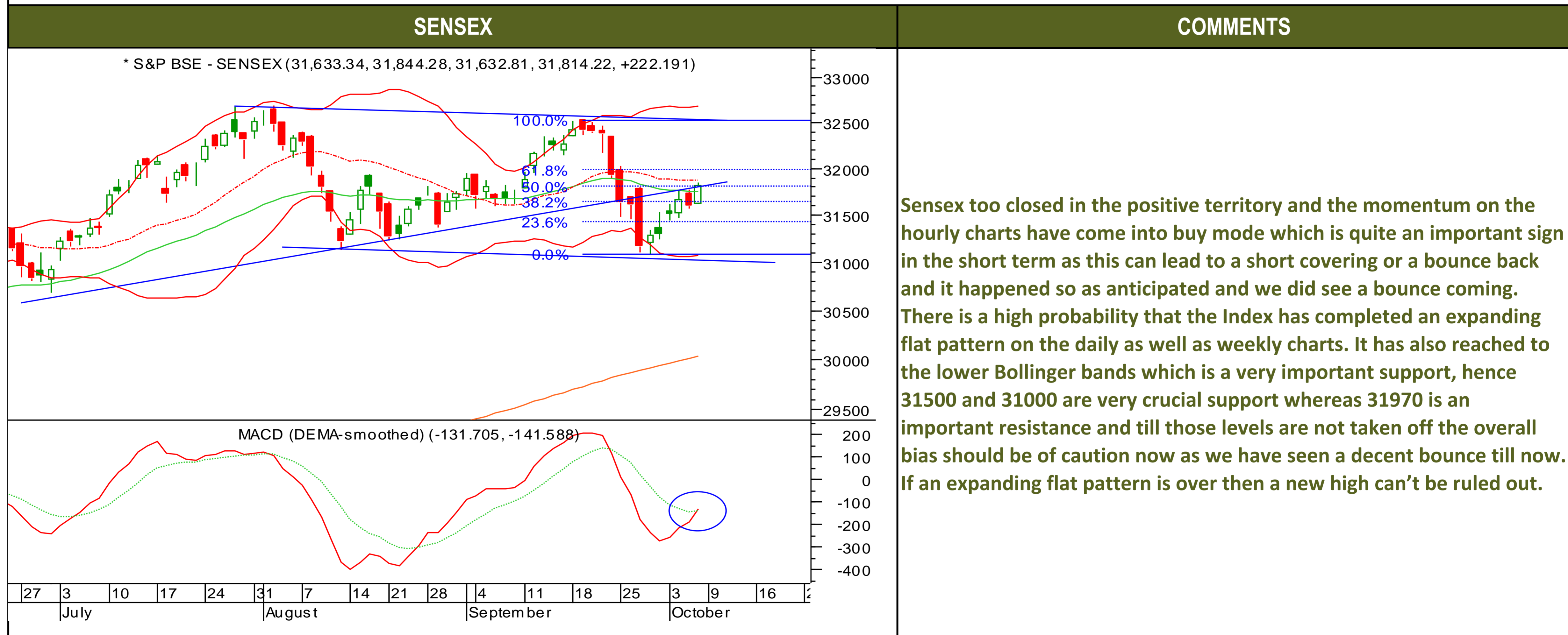
Tuesday, October 10, 2017

TECHNICALS



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TECHNICALS





TECHNICALS

BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,083.55, 24,242.05, 24,074.35, 24,190.00, +131.949)</p> <p>MACD (DEMA-smoothed) (-206.297, -187.677)</p> <p>3 10 17 24 31 7 14 21 28 4 11 18 25 3 9 16 July August September October</p>	<p>The Nifty bank closed in positive territory in last trading session and it achieved our short term target of 24200 levels i.e. 38.2% retracement of the fall from 25103 to 23611 levels. The momentum indicators are still in sell mode, hence till those don't come into buy mode this bounce shouldn't be used as an aggressive buying opportunity. Till there isn't any impulse on the hourly charts the recent bounce should be treated as a bounce in wave X up post which we shall see one more leg on the way down in its wave Z. However, there is also a possibility of an inverse head and shoulders formation on the hourly charts; hence if the Index sees a breakout above 24245 levels then it will zoom towards 24541 levels. The crucial levels to watch out for in the short term are 24000 which is the next swing support.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31847	32.67	0.10
NIFTY	9989	9.05	0.09

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3679	3348	9.89
NSE Cash	24574	27878	-11.85
Derivatives(bn)	3595	8615	-58.27

INSTITUTIONAL ACTIVITIES

DII Equity	1240	519	138.86
FII Equity	-1040	-657	58.48
FII F&O	1526	1292	18.08

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1540	963	2503
NSE	988	743	1731

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.52	14.63	0.76
HDFC Bank	93.44	93.40	-0.04
Wipro	5.50	5.49	-0.18
ICICI Bank	8.43	8.47	0.47
Sterlite Inds.	24.35	24.55	0.82
Dr. Reddy's Lab	36.29	36.31	0.06

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24252	0.26	BSE MIDcap	15834	-0.04
CNX IT	10680	0.23	BSE SmallCap	16733	0.62
CNX Reality	285	2.33	BSE 200	4376	0.12
CNX FMCG	25286	0.62	OTHER IMP. DATA		
CNX Infra	3256	-0.36	10 Yr Gsec yield	6.76	
CNX Pharma	9506	0.29	RS/\$	65.39	
BSE Auto	24597	0.05	\$ Index	93.70	
BSE Metal	14190	0.20	Brent Crude (\$)	55.21	
CNX MNC	13309	0.01	Gold (\$)	1281.59	
BSE 500	13931	0.15	Silver (\$)	16.91	
Nifty Midcap	4833	0.01	PE	CURRENT AVG	
BSE 100	10398	0.14	NIFTY	23.5	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Jindal Steel	158.0	3.64	IDFC	64.5
BHEL	86.5	1.83	COAL INDIA	281.4
Coal India	281.5	1.81	TECH MAHINDRA	463.3
Tata power	81.5	1.81	BHEL	86.3
HUL	1220.2	1.22	YES BANK	370.9

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
JP Asso.	18.6	-6.78	AUROBINDO PHARMA	729.1
ONGC	171.0	-1.58	BPCL	481.3
SESA Goa	324.0	-0.96	GAIL	446.1
Bharti Airtel	379.4	-0.76	BHARTI	379.0
Reliance Inds.	830.8	-0.73	RELIANCE	830.7

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Sobha Ltd	459.5	17.43	Jaiprakash Associates Ltd	18.6
SRF Ltd	1743.6	10.56	Sun Pharma Advanced Research Co Ltd	366.7
Religare Enterprises Ltd	49.9	9.91	Bombay Burmah Trading Co	1354.4
IDFC Ltd	64.5	8.05	Blue Star Ltd	772.0
TV Today Network Ltd	386.9	7.52	Himachal Futuristic Communications Ltd	25.7
JBF Industries Ltd	198.8	7.40	Cera Sanitaryware Ltd	3133.8
Bajaj Electricals Ltd	390.8	6.60	ITD Cementation India Ltd	167.7
Eveready Industries India Ltd	340.9	6.52	Jubilant Foodworks Ltd	1499.2
HSIL Ltd	415.4	6.21	Oriental Bank of Commerce	120.0
VST Industries Ltd	3011.0	6.17	Fortis Healthcare Ltd	152.1
KRBL Ltd	560.5	6.01	HCL Infosystems Ltd	49.2
Solar Industries India Ltd	994.7	5.73	Mahindra CIE Automotive Ltd	234.0
Gujarat Narmada Valley Fertilizers	389.4	5.67	Minda Industries Ltd	833.2
J Kumar Infraprojects Ltd	228.6	5.66	Cox & Kings Ltd	270.9
PVR Ltd	1386.4	5.45	Gujarat Gas Ltd	882.5
Firstsource Solutions Ltd	44.5	5.33	Crompton Greaves Consumer Electricals Ltd	217.1
Techno Electric & Engineering Co L	349.6	5.32	Amara Raja Batteries Ltd	685.2
Bombay Dyeing & Manufacturing C	225.5	4.98	Tata Communications Ltd	689.9
Videcon Industries Ltd	16.5	4.76	eClerx Services Ltd	1203.3
WABCO India Ltd	6331.9	4.47	Aditya Birla Fashion and Retail Ltd	158.9
Tata Elxsi Ltd	864.1	4.12	Adani Power Ltd	30.1
Gati Ltd	115.1	4.07	NIIT Ltd	102.7
Indoco Remedies Ltd	230.6	4.06	PTC India Ltd	121.6
Prestige Estates Projects Ltd	300.0	3.88	Rashtriya Chemicals & Fertilizers Ltd	90.2
IDFC Bank Ltd	59.5	3.75	Parag Milk Foods Ltd	256.1



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1728	1751	1775	1713	1698	UP					
Adani Ports & Special Economi	394	399	404	385	377	UP					
Ambuja Cements Ltd	280	283	286	277	273	UP					
Asian Paints Ltd	1159	1168	1177	1151	1143	Flat	HIGH	10016	31936	24311	10694
Aurobindo Pharma Ltd	729	748	768	717	706	Down	LOW	9959	31782	24156	10623
Axis Bank Ltd	506	509	513	502	498	UP	CLOSE	9989	31847	24252	10680
Bajaj Auto Ltd	3125	3146	3166	3112	3098	Down	PIVOT	9988	31855	24240	10666
Bank of Baroda	142	143	144	140	139	Flat	R 1	10017	31928	24323	10709
Bharat Petroleum Corp Ltd	481	489	497	477	472	Down	R 2	10044	32009	24395	10737
Bharti Airtel Ltd	379	381	383	377	375	Down	S 1	9960	31774	24168	10637
Bharti Infratel Ltd	399	404	409	395	392	Down	S 2	9932	31701	24085	10594
Bosch Ltd	21277	21453	21630	20979	20682	Flat					
Cipla Ltd/India	586	595	604	578	570	UP					
Coal India Ltd	281	283	285	278	275	UP					
Dr Reddy's Laboratories Ltd	2409	2435	2461	2381	2353	UP					
Eicher Motors Ltd	31874	32142	32411	31454	31033	UP					
GAIL India Ltd	446	453	459	442	438	UP					
Grasim Industries Ltd	1157	1165	1173	1148	1138	Flat					
HCL Technologies Ltd	903	908	913	898	892	UP					
HDFC Bank Ltd	1796	1802	1809	1790	1784	UP					
Hero MotoCorp Ltd	3676	3704	3732	3659	3642	Down					
Hindalco Industries Ltd	250	252	255	247	245	UP					
Hindustan Unilever Ltd	1220	1227	1235	1209	1198	Flat					
Housing Development Finance	1750	1759	1768	1736	1722	Down					
ICICI Bank Ltd	272	275	278	270	268	Down					
Indiabulls Housing Finance Ltd	1272	1283	1293	1255	1239	UP					
Indian Oil Corp Ltd	414	419	425	410	407	UP					
IndusInd Bank Ltd	1700	1718	1736	1678	1656	Flat					
Infosys Ltd	924	931	937	916	907	UP					
ITC Ltd	268	269	271	267	265	UP					
Kotak Mahindra Bank Ltd	1050	1057	1065	1039	1028	UP					
Larsen & Toubro Ltd	1141	1153	1165	1134	1127	Flat					
Lupin Ltd	1040	1047	1055	1033	1026	UP					
Mahindra & Mahindra Ltd	1305	1312	1319	1298	1292	UP					
Maruti Suzuki India Ltd	7897	7947	7997	7857	7817	Flat					
NTPC Ltd	175	177	179	174	172	UP					
Oil & Natural Gas Corp Ltd	171	173	175	170	168	Down					
Power Grid Corp of India Ltd	201	204	207	199	197	Down					
Reliance Industries Ltd	831	838	845	826	821	UP					
State Bank of India	257	259	261	255	252	UP					
Sun Pharmaceutical Industries	531	538	545	523	515	UP					
Tata Consultancy Services Ltd	2454	2468	2481	2441	2427	Flat					
Tata Motors Ltd	239	242	246	236	233	UP					
Tata Motors Ltd	426	431	436	422	418	UP					
Tata Power Co Ltd/The	81	82	83	80	79	UP					
Tata Steel Ltd	697	704	711	691	685	UP					
Tech Mahindra Ltd	463	467	470	457	450	UP					
UltraTech Cement Ltd	3957	3992	4026	3922	3886	Flat					
Wipro Ltd	287	288	289	285	283	Flat					
Yes Bank Ltd	371	375	378	365	359	UP					
Zee Entertainment Enterprises	526	530	535	523	519	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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