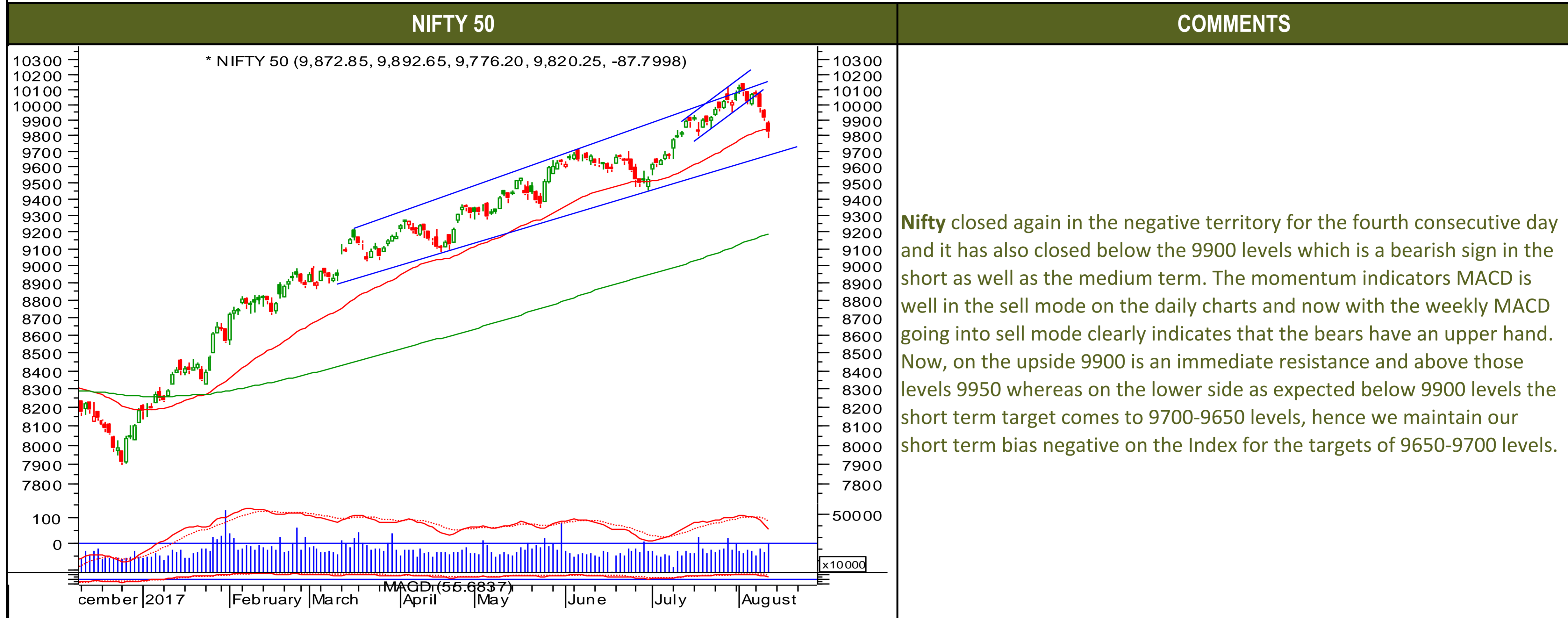




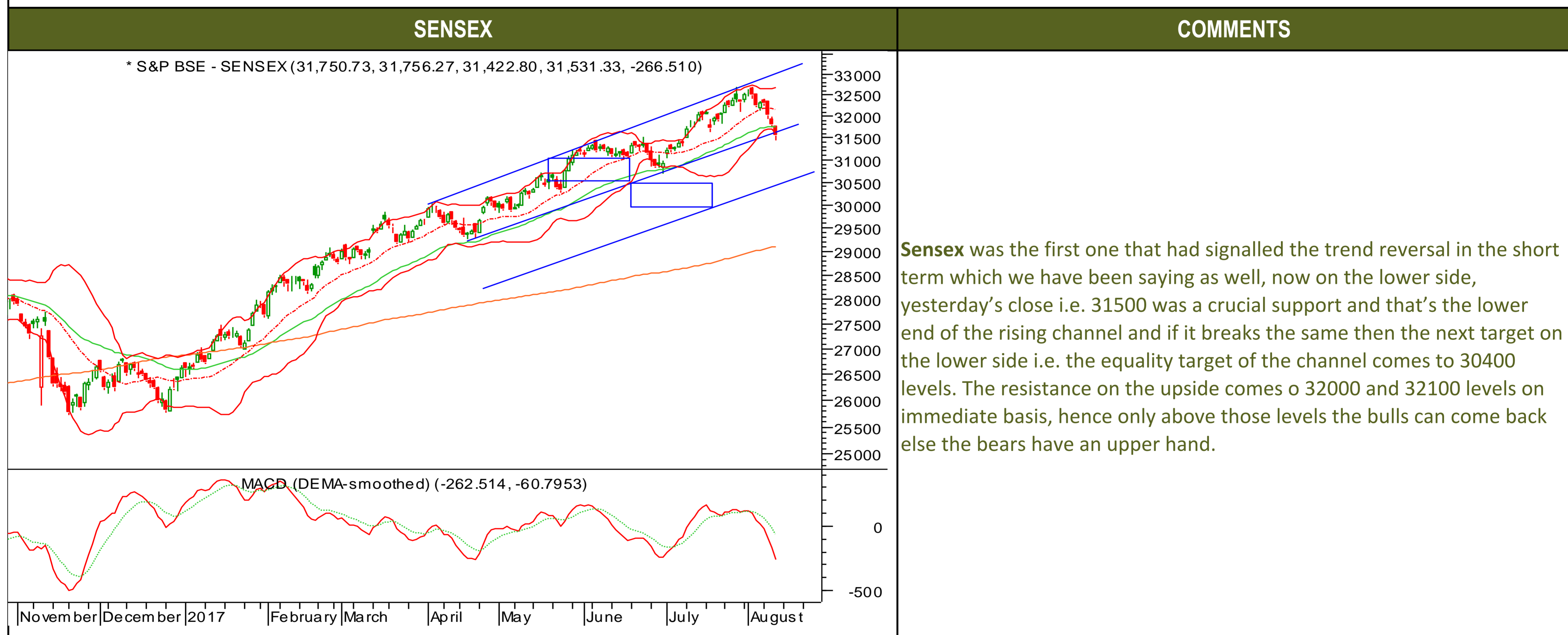
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TECHNICALS



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TECHNICALS





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TECHNICALS

BANK NIFTY

* NIFTY BANK (24,300.45, 24,326.90, 23,822.20, 24,217.35, -157.250)



COMMENTS

The Nifty bank again closed in the negative territory after breaking the bearish head and shoulder pattern that was formed on the hourly charts. We had a view of the weekly expiry in Nifty bank between 24200-24200 levels and it happened as anticipated. Now, the aggressive target of the Nifty bank comes to 23950 levels initially and if it closes below those levels then 23000 will be the next target. Now, on the upside 24600 is an immediate resistance i.e. the neckline of the bearish head and shoulders pattern until it doesn't close above those levels the overall trend remains negative. The momentum indicators are well in the sell mode on the daily charts, hence the bears clearly have an upper hand.



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31531	-266.51	-0.84
NIFTY	9820	-87.80	-0.89

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3608	7319	-50.70
NSE Cash	31689	25684	23.38
Derivatives(bn)	7332	7260	1.00

INSTITUTIONAL ACTIVITIES

DII Equity	553	799	-30.73
FII Equity	-841	1540	-154.65
FII F&O	1954	964	102.70

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	317	1979	2296
NSE	208	1498	1706

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.52	15.60	0.52
HDFC Bank	96.28	97.10	0.85
Wipro	6.14	6.15	0.16
ICICI Bank	9.17	9.04	-1.42
Sterlite Inds.	22.60	22.40	-0.88
Dr. Reddy's Lab	32.87	32.25	-1.89

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24217	-0.65	BSE MIDcap	14756	-2.64
CNX IT	10662	0.46	BSE SmallCap	15182	-2.90
CNX Reality	257	-5.07	BSE 200	4251	-1.42
CNX FMCG	24969	-0.53	OTHER IMP. DATA		
CNX Infra	3290	-1.37	10 Yr Gsec yield	6.48	
CNX Pharma	8513	-2.89	RS/\$	64.00	
BSE Auto	23644	-2.79	\$ Index	93.79	
BSE Metal	12742	-1.42	Brent Crude (\$)	53.21	
CNX MNC	12847	-1.30	Gold (\$)	1279.12	
BSE 500	13498	-1.20	Silver (\$)	17.08	
Nifty Midcap	4515	-1.30	PE	CURRENT AVG	
BSE 100	10154	-1.23	NIFTY	23.1	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Infosys	982.5	1.35	TECH MAHINDRA	404.0
Wipro	288.0	0.44	INFY	981.3
TCS	2511.3	0.37	WIPRO	288.2
L&T	1159.5	0.37	HCL TECH	882.9
ITC	273.1	0.15	KOTAK BANK	996.8

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Jindal Steel	123.2	-9.38	TATA MOTORS	380.2
JP Asso.	23.4	-8.79	GAIL	365.0
Tata Motors	380.9	-8.60	EICHER MOTORS	30111.7
DLF	164.4	-8.00	BANK OF BARODA	148.5
BHEL	126.5	-5.03	Zee Entertainment Enterprises Ltd.	520.1

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
JBF Industries Ltd	152.7	5.38	Natco Pharma Ltd	696.7
ITD Cementation India Ltd	153.9	3.92	Rain Industries Ltd	112.0
SRF Ltd	1476.2	2.76	Kaveri Seed Co Ltd	531.5
Kajaria Ceramics Ltd	635.6	2.30	Bombay Dyeing & Manufacturing Co Ltd	69.7
Indoco Remedies Ltd	192.4	2.04	Inox Wind Ltd	117.9
Manpasand Beverages Ltd	781.2	1.82	Shilpa Medicare Ltd	551.3
Vakrangee Ltd	447.7	1.53	Symphony Ltd	1201.8
Britannia Industries Ltd	4119.1	1.44	Welspun Corp Ltd	113.0
Persistent Systems Ltd	615.0	1.43	Chambal Fertilizers and Chemicals Ltd	123.8
HSIL Ltd	357.4	1.38	Jindal Steel & Power Ltd	123.2
Infosys Ltd	982.5	1.35	Tata Motors Ltd	219.9
Jyothy Laboratories Ltd	380.1	1.23	Adani Power Ltd	28.8
Jubilant Foodworks Ltd	1312.2	1.13	Jaiprakash Associates Ltd	23.4
Max Financial Services Ltd	593.9	1.12	BEML Ltd	1488.7
Timken India Ltd	687.9	1.09	Indiabulls Real Estate Ltd	227.9
TAKE Solutions Ltd	148.3	1.06	Jet Airways India Ltd	560.8
Bajaj Corp Ltd	404.4	0.58	Tata Motors Ltd	380.9
HCL Technologies Ltd	883.5	0.57	Godfrey Phillips India Ltd	902.4
Crompton Greaves Consumer Elec	216.6	0.51	IL&FS Transportation Networks Ltd	76.3
Eveready Industries India Ltd	305.4	0.48	Granules India Ltd	107.3
Wipro Ltd	288.0	0.44	NCC Ltd/India	82.4
Bombay Burmah Trading Co	881.4	0.42	JSW Energy Ltd	64.9
Ceat Ltd	1694.8	0.39	DLF Ltd	164.4
L&T Technology Services Ltd	739.6	0.31	Sterlite Technologies Ltd	212.4
Larsen & Toubro Ltd	1159.5	0.30	Himachal Futuristic Communications Ltd	15.2



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE					
ACC Ltd	1777	1804	1831	1760	1743	UP						
Adani Ports & Special Econom	386	395	404	379	372	Down						
Ambuja Cements Ltd	267	272	277	264	261	Down						
Asian Paints Ltd	1151	1159	1167	1145	1138	Down	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT	
Aurobindo Pharma Ltd	685	717	748	660	634	Down	LOW	9776	31423	23822		10586
Axis Bank Ltd	486	492	498	481	477	UP	CLOSE	9820	31531	24217		10662
Bajaj Auto Ltd	2796	2831	2866	2761	2726	Down	PIVOT	9830	31570	24122		10650
Bank of Baroda	148	154	160	144	140	Down	R 1	9883	31717	24422		10713
Bharat Petroleum Corp Ltd	482	494	506	470	459	Down	R 2	9946	31904	24627		10765
Bharti Airtel Ltd	416	420	425	412	408	Down	S 1	9767	31384	23917		10599
Bharti Infratel Ltd	382	387	392	378	374	Down	S 2	9713	31237	23617		10535
Bosch Ltd	23544	23978	24412	23216	22889	Down						
Cipla Ltd/India	548	565	582	537	525	Down						
Coal India Ltd	239	242	244	237	235	Down						
Dr Reddy's Laboratories Ltd	1944	2051	2157	1886	1828	Down						
Eicher Motors Ltd	30112	31331	32550	29361	28611	Down						
GAIL India Ltd	365	378	391	356	347	UP						
Grasim Industries Ltd	1071	1095	1119	1045	1020	Down						
HCL Technologies Ltd	883	889	895	874	865	Down						
HDFC Bank Ltd	1760	1767	1773	1754	1747	UP						
Hero MotoCorp Ltd	3890	3936	3982	3852	3815	Down						
Hindalco Industries Ltd	238	244	249	234	229	UP						
Hindustan Unilever Ltd	1171	1181	1191	1163	1156	Down						
Housing Development Finance	1710	1740	1769	1690	1669	Down						
ICICI Bank Ltd	289	301	313	269	249	Down						
Indiabulls Housing Finance Ltd	1157	1177	1197	1137	1117	Down						
Indian Oil Corp Ltd	410	420	429	402	394	Down						
IndusInd Bank Ltd	1629	1642	1655	1613	1596	Down						
Infosys Ltd	981	989	998	971	961	Flat						
ITC Ltd	273	275	277	271	269	UP						
Kotak Mahindra Bank Ltd	997	1005	1014	986	975	UP						
Larsen & Toubro Ltd	1158	1170	1182	1143	1128	Down						
Lupin Ltd	937	967	996	912	888	Down						
Mahindra & Mahindra Ltd	1387	1395	1403	1379	1372	UP						
Maruti Suzuki India Ltd	7579	7633	7687	7532	7485	Down						
NTPC Ltd	173	175	177	170	167	Down						
Oil & Natural Gas Corp Ltd	164	165	167	162	160	Down						
Power Grid Corp of India Ltd	217	221	225	215	212	Down						
Reliance Industries Ltd	1584	1601	1618	1573	1561	Down						
State Bank of India	297	302	307	292	287	UP						
Sun Pharmaceutical Industries	461	480	500	446	431	UP						
Tata Consultancy Services Ltd	2511	2526	2540	2492	2472	UP						
Tata Motors Ltd	221	228	235	217	213	Down						
Tata Motors Ltd	380	397	415	369	358	Down						
Tata Power Co Ltd/The	77	78	79	76	75	Down						
Tata Steel Ltd	604	613	622	597	589	UP						
Tech Mahindra Ltd	404	414	424	393	383	UP						
UltraTech Cement Ltd	3908	3970	4033	3865	3823	Down						
Wipro Ltd	288	290	291	286	284	UP						
Yes Bank Ltd	1730	1746	1762	1712	1694	Down						
Zee Entertainment Enterprises	520	541	562	501	481	UP						



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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