



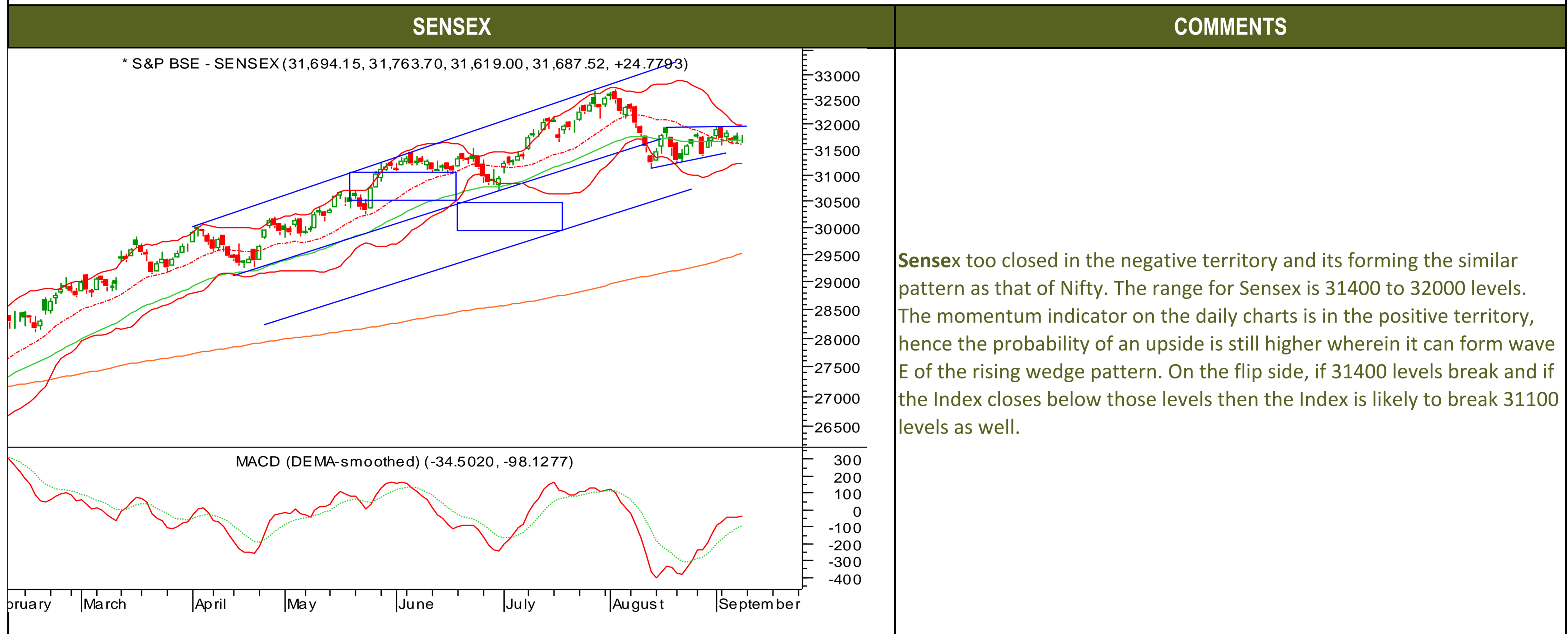
Monday, September 11, 2017

TECHNICALS



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,409.50, 24,419.25, 24,273.00, 24,370.80, +65.9004)</p> <p>MACD (DEMA-smoothed) (-76.7266, -131.115)</p> <p>5 12 19 27 3 10 17 24 31 7 14 21 28 4 11 18 June July August September</p>	<p>The Nifty bank closed in the negative territory as well however the daily has reversed from an oversold territory whereas the weekly continues in the negative territory. The ranges for the Nifty bank is quite clear i.e. 23900 to 24450 in the short term whereas 23800-23600 on a broader time frame. Now, a breakout or a breakdown from this range will thereafter lead to a further trend. So, till there isn't a clear breakout, the traders are advised to trade the range with a contrarian approach at the extremes of the range.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31688	24.78	0.08
NIFTY	9935	4.90	0.05

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3834	3363	14.01
NSE Cash	26291	27808	-5.45
Derivatives(bn)	8549	5325	60.55

INSTITUTIONAL ACTIVITIES

	245	52	375.70
DII Equity			
FII Equity	-564	-1353	-58.32
FII F&O	1162	1097	5.99

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1111	1501	2612
NSE	679	1005	1684

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.62	14.58	-0.27
HDFC Bank	95.72	96.79	1.12
Wipro	5.98	5.99	0.17
ICICI Bank	9.19	9.19	0.00
Sterlite Inds.	21.75	21.15	-2.76
Dr. Reddy's Lab	34.12	34.46	1.00

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24371	0.27	BSE MIDcap	15755	-0.44
CNX IT	10457	-0.04	BSE SmallCap	16325	-0.08
CNX Reality	285	-1.47	BSE 200	4356	-0.11
CNX FMCG	25409	0.39	OTHER IMP.DATA		
CNX Infra	3307	0.88	10 Yr Gsec yield	6.54	
CNX Pharma	8840	-1.21	RS/\$	63.85	
BSE Auto	24083	-0.50	\$ Index	91.10	
BSE Metal	13957	0.01	Brent Crude (\$)	54.77	
CNX MNC	13428	0.47	Gold (\$)	1354.56	
BSE 500	13849	-0.11	Silver (\$)	18.19	
Nifty Midcap	4822	0.47	PE	CURRENT AVG	
BSE 100	10352	-0.09	NIFTY	23.3	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
L&T	1172.3	4.07	L&T	1172.4
Bharti Airtel	403.2	1.45	BHARTI	403.5
SESA Goa	330.1	1.01	KOTAK BANK	1007.6
HDFC Bank	1788.0	1.01	HDFC BANK	1787.7
ITC	272.5	0.78	TECH MAHINDRA	430.8

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
M&M	1294.7	-3.29	M&M	1295.4
JP Asso.	23.4	-2.51	BPCL	513.4
BHEL	127.8	-2.07	BANK OF BARODA	136.8
Sun Pharma	471.1	-1.87	SUNPHARMA	471.4
Bajaj Auto	2913.9	-1.76	BHEL	127.6

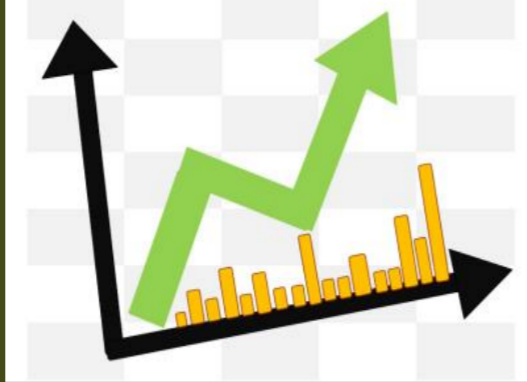
BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Radico Khaitan Ltd	176.1	8.07	8K Miles Software Services Ltd	446.8
Great Eastern Shipping Co Ltd/The	421.0	8.06	Himachal Futuristic Communications Ltd	26.7
JSW Energy Ltd	72.2	7.29	Dish TV India Ltd	75.7
SpiceJet Ltd	138.1	6.81	Indo Count Industries Ltd	117.7
CCL Products India Ltd	302.7	6.32	Vijaya Bank	60.5
Srei Infrastructure Finance Ltd	117.3	5.96	Bajaj Finance Ltd	1893.3
Exide Industries Ltd	219.5	5.86	VIP Industries Ltd	225.8
Kaveri Seed Co Ltd	579.3	4.97	Rashtriya Chemicals & Fertilizers Ltd	99.3
Religare Enterprises Ltd	40.4	4.94	Mahindra & Mahindra Ltd	1294.7
Indraprastha Gas Ltd	1374.6	4.77	Unitech Ltd	7.7
Tata Sponge Iron Ltd	893.8	4.64	Glenmark Pharmaceuticals Ltd	580.8
Dilip Buildcon Ltd	593.9	4.62	Welspun Corp Ltd	139.4
Gulf Oil Lubricants India Ltd	814.9	4.28	JBF Industries Ltd	178.6
Larsen & Toubro Ltd	1172.3	4.07	Sun TV Network Ltd	806.9
Punj Lloyd Ltd	23.7	3.96	KPIT Technologies Ltd	112.7
IIFL Holdings Ltd	646.0	3.78	Housing Development & Infrastructure Ltd	64.2
Gujarat Pipavav Port Ltd	133.8	3.72	Dr Reddy's Laboratories Ltd	2158.8
Shoppers Stop Ltd	414.8	3.53	Bharat Electronics Ltd	188.3
PVR Ltd	1366.9	3.42	Future Retail Ltd	553.6
Manappuram Finance Ltd	108.3	3.10	LA Opala RG Ltd	465.2
Blue Star Ltd	792.4	3.08	Prism Cement Ltd	111.1
Asahi India Glass Ltd	386.5	2.88	HCL Infosystems Ltd	50.1
Ashok Leyland Ltd	115.1	2.86	Granules India Ltd	123.6
Tamil Nadu Newsprint & Papers Ltd	351.1	2.66	Godrej Properties Ltd	592.2
Torrent Power Ltd	223.9	2.64	Allahabad Bank	67.4



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1791	1803	1814	1781	1770	UP					
Adani Ports & Special Economi	386	391	396	382	378	Down					
Ambuja Cements Ltd	283	285	287	280	278	UP					
Asian Paints Ltd	1204	1210	1216	1194	1184	UP	HIGH	9964	31764	24419	10499
Aurobindo Pharma Ltd	739	749	758	733	726	Down	LOW	9913	31619	24273	10444
Axis Bank Ltd	494	498	501	491	488	UP	CLOSE	9935	31688	24371	10457
Bajaj Auto Ltd	2915	2965	3014	2886	2857	Down	PIVOT	9937	31690	24354	10467
Bank of Baroda	137	139	142	135	134	Down	R 1	9961	31761	24436	10489
Bharat Petroleum Corp Ltd	513	524	534	507	501	Down	R 2	9988	31835	24501	10522
Bharti Airtel Ltd	404	407	410	398	393	Down	S 1	9911	31616	24289	10434
Bharti Infratel Ltd	371	374	377	368	365	Down	S 2	9887	31545	24208	10412
Bosch Ltd	21976	22154	22332	21824	21672	Down					
Cipla Ltd/India	552	557	562	548	544	Down					
Coal India Ltd	255	257	258	252	250	UP					
Dr Reddy's Laboratories Ltd	2163	2239	2315	2076	1990	Down					
Eicher Motors Ltd	32618	33242	33867	32231	31843	UP					
GAIL India Ltd	380	385	390	376	373	UP					
Grasim Industries Ltd	1210	1219	1229	1197	1185	UP					
HCL Technologies Ltd	860	867	875	854	848	Flat					
HDFC Bank Ltd	1788	1795	1802	1776	1764	UP					
Hero MotoCorp Ltd	3956	3990	4024	3935	3913	Down					
Hindalco Industries Ltd	250	254	259	246	242	UP					
Hindustan Unilever Ltd	1208	1217	1226	1200	1193	UP					
Housing Development Finance	1779	1788	1797	1772	1765	UP					
ICICI Bank Ltd	292	295	297	290	288	Down					
Indiabulls Housing Finance Ltd	1311	1324	1337	1297	1284	UP					
Indian Oil Corp Ltd	429	437	444	424	418	Down					
IndusInd Bank Ltd	1696	1710	1724	1685	1674	UP					
Infosys Ltd	884	895	905	878	872	Down					
ITC Ltd	272	274	275	270	269	UP					
Kotak Mahindra Bank Ltd	1008	1015	1023	996	984	UP					
Larsen & Toubro Ltd	1172	1192	1211	1144	1115	UP					
Lupin Ltd	970	984	999	958	946	Down					
Mahindra & Mahindra Ltd	1295	1332	1369	1273	1252	UP					
Maruti Suzuki India Ltd	7971	8003	8035	7915	7860	UP					
NTPC Ltd	168	170	172	166	165	Down					
Oil & Natural Gas Corp Ltd	162	164	165	160	158	Down					
Power Grid Corp of India Ltd	213	216	218	211	210	Down					
Reliance Industries Ltd	817	823	829	812	806	UP					
State Bank of India	272	274	277	270	268	UP					
Sun Pharmaceutical Industries	471	481	491	464	457	UP					
Tata Consultancy Services Ltd	2471	2479	2487	2457	2444	Flat					
Tata Motors Ltd	210	213	216	207	205	Down					
Tata Motors Ltd	375	380	385	372	369	Down					
Tata Power Co Ltd/The	77	78	79	76	76	Down					
Tata Steel Ltd	655	662	669	650	645	UP					
Tech Mahindra Ltd	431	433	435	427	424	UP					
UltraTech Cement Ltd	4144	4179	4214	4090	4036	UP					
Wipro Ltd	301	302	303	299	297	UP					
Yes Bank Ltd	1789	1804	1820	1777	1765	UP					
Zee Entertainment Enterprises	520	524	529	516	512	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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