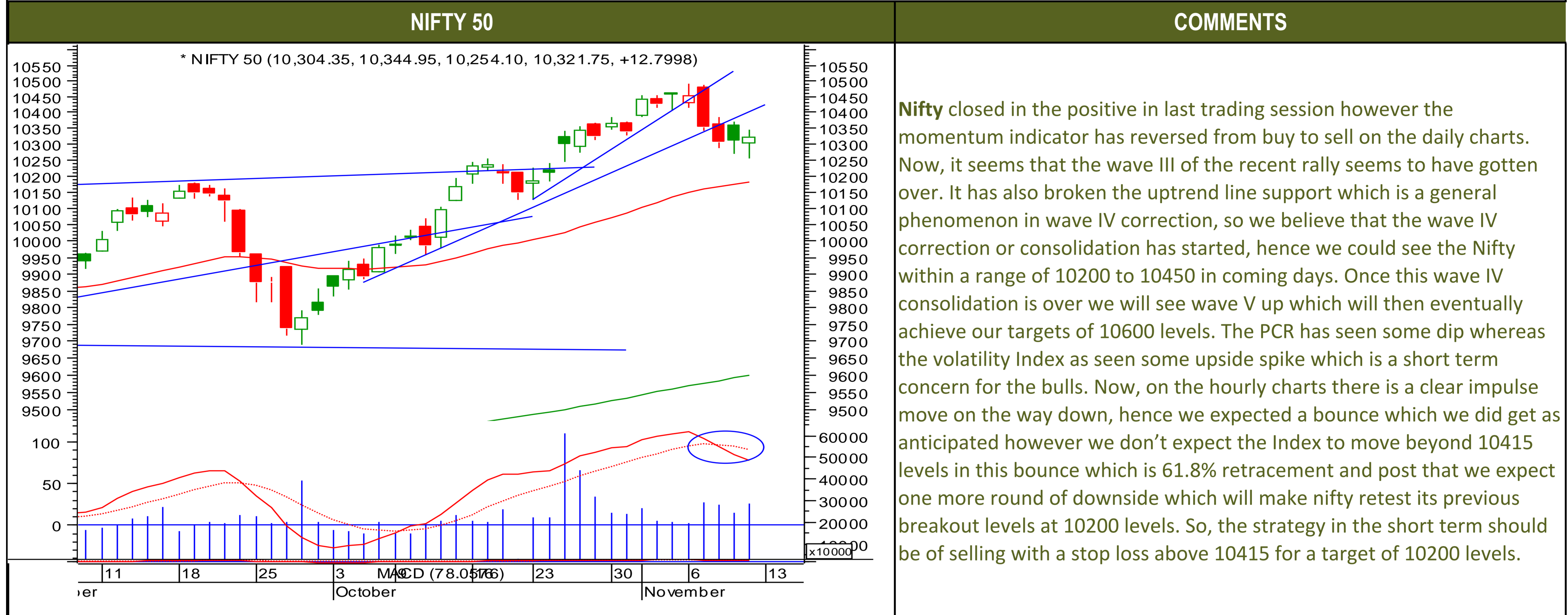




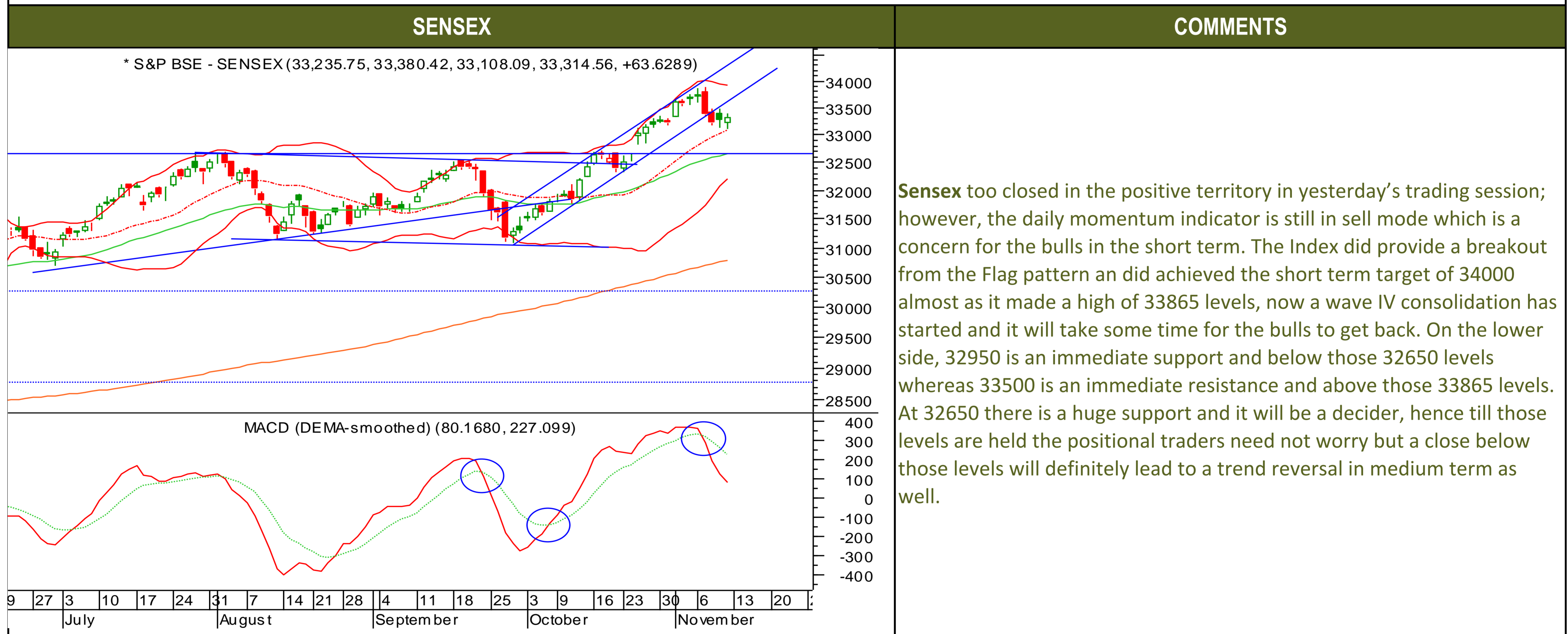
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TECHNICALS



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (25,250.90, 25,598.55, 25,237.20, 25,498.95, +207.600)</p> <p>MACD (DEMA-smoothed) (198.289, 235.399)</p> <p>10 17 24 31 7 14 21 28 4 11 18 25 3 9 16 23 30 6 13 20</p> <p>August September October November</p>	<p>The Nifty bank closed in positive territory in last trading session however it is still trading above the bullish flag pattern which is an absolutely positive for the medium term. The momentum indicator on the daily charts has reversed and come into sell mode; hence the bears have an upper hand in the short term. Earlier the resistance was pegged at 25200 levels and since those levels are broken the next support comes at 25050 levels which is the upper end of the bullish flag pattern. On the upside 25700 is a crucial resistance in the short term and till those levels aren't taken off, some consolidation in the range of 25050-25700 levels is expected. In last trading session we said the Index has formed a "harami" candlestick pattern, hence the swings of it becomes quite important i.e.25385 and 25166 and which swing is taken off it will lead to a further move in today's session. So, we saw that 25385 levels were taken off and a move towards 25700 levels was seen. It has worked quite well but now if 25700 levels aren't taken off then again a range of 2570-25050 levels will be seen.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	33315	63.63	0.19
NIFTY	10322	12.80	0.12

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	4516	17589	-74.32
NSE Cash	35742	33372	7.10
Derivatives(bn)	11942	8009	49.12

INSTITUTIONAL ACTIVITIES

DII Equity	231	3038	-92.39
FII Equity	-714	-3838	-81.40
FII F&O	-391	-3434	-88.62

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1167	1255	2422
NSE	722	979	1701

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.92	14.98	0.40
HDFC Bank	95.59	94.67	-0.96
Wipro	5.09	5.07	-0.39
ICICI Bank	9.34	9.44	1.07
Sterlite Inds.	23.65	23.50	-0.63
Dr. Reddy's Lab	36.24	35.92	-0.88

SECTORAL INDICES

INDICES	BSE		NSE	
	CLOSE	%	INDICES	CLOSE
CNX Bank	25499	0.82	BSE MIDcap	16563
CNX IT	11223	-0.23	BSE SmallCap	17644
CNX Reality	306	0.02	BSE 200	4537
CNX FMCG	25921	0.76	OTHER IMP. DATA	
CNX Infra	3584	1.15	10 Yr Gsec yield	6.96
CNX Pharma	9312	-1.32	RS/\$	65.13
BSE Auto	24932	-0.63	\$ Index	94.46
BSE Metal	14634	0.34	Brent Crude (\$)	64.05
CNX MNC	13734	0.39	Gold (\$)	1284.93
BSE 500	14485	0.03	Silver (\$)	17.04
Nifty Midcap	5112	0.39	PE	CURRENT AVG
BSE 100	10768	-0.02	NIFTY	24.0
				19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
JP Asso.	18.3	6.40	SBI	333.6
SBI	333.2	6.20	L&T	1265.0
L&T	1264.1	3.90	IDFC	62.5
HUL	1290.8	3.90	HINDUSTAN UNILEVER	1290.7
M&M	1393.4	2.34	BANK OF BARODA	169.8

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Tata Motors	422.7	-4.01	AUROBINDO PHARMA	740.1
Reliance Inds.	883.5	-2.00	RELIANCE	883.9
DLF	207.9	-1.86	ASIAN PAINT	1178.6
Sun Pharma	527.3	-1.42	KOTAK BANK	993.4
TCS	2703.3	-1.12	SUNPHARMA	527.9

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Redington India Ltd	204.8	11.40	Coffee Day Enterprises Ltd	228.2
Just Dial Ltd	500.3	9.00	Power Finance Corp Ltd	126.6
Gateway Distriparks Ltd	256.9	8.69	Jain Irrigation Systems Ltd	96.1
Pfizer Ltd/India	1904.7	8.39	Aurobindo Pharma Ltd	740.3
Sobha Ltd	513.4	6.68	NIIT Technologies Ltd	625.3
Jaiprakash Associates Ltd	18.3	6.40	Titagarh Wagons Ltd	139.9
Ipca Laboratories Ltd	581.4	6.26	Future Retail Ltd	483.7
State Bank of India	333.2	6.20	Videocon Industries Ltd	14.2
Bajaj Electricals Ltd	407.3	6.01	Allcargo Logistics Ltd	166.9
Godfrey Phillips India Ltd	1044.8	5.96	CG Power and Industrial Solutions Ltd	83.3
SRF Ltd	1732.0	5.74	Tata Motors Ltd	422.7
PC Jeweller Ltd	377.2	5.11	MMTC Ltd	84.9
Balkrishna Industries Ltd	1920.6	4.97	Chennai Petroleum Corp Ltd	428.9
Adani Transmission Ltd	204.5	4.60	8K Miles Software Services Ltd	751.8
Crompton Greaves Consumer Elec	250.2	4.38	Religare Enterprises Ltd	44.3
Larsen & Toubro Ltd	1264.1	3.90	PNC Infratech Ltd	184.1
Magma Fincorp Ltd	173.7	3.89	Hindustan Petroleum Corp Ltd	417.3
DCB Bank Ltd	186.9	3.86	V-Guard Industries Ltd	224.8
Rain Industries Ltd	387.8	3.86	Jubilant Life Sciences Ltd	623.4
TV18 Broadcast Ltd	45.1	3.80	Fortis Healthcare Ltd	134.7
Steel Authority of India Ltd	81.1	3.77	TI Financial Holdings Ltd	573.1
Indraprastha Gas Ltd	321.6	3.69	Granules India Ltd	126.8
MRF Ltd	67286.5	3.54	Ashok Leyland Ltd	112.0
GRUH Finance Ltd	503.1	3.25	Bosch Ltd	20484.9
Blue Star Ltd	695.8	3.20	Astra Microwave Products Ltd	105.8



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
								NIFTY	SENSEX	BANK NIFTY	CNX IT
ACC Ltd	1754	1771	1788	1741	1728	UP					
Adani Ports & Special Economi	432	436	441	427	422	Down					
Ambuja Cements Ltd	270	273	276	268	265	Down					
Asian Paints Ltd	1179	1196	1213	1161	1143	Flat	HIGH	10345	33380	25599	11272
Aurobindo Pharma Ltd	740	786	832	712	684	Down	LOW	10254	33108	25237	11151
Axis Bank Ltd	545	552	559	535	526	UP	CLOSE	10322	33315	25499	11223
Bajaj Auto Ltd	3253	3292	3330	3198	3143	UP	PIVOT	10307	33268	25445	11215
Bank of Baroda	170	174	179	165	159	UP	R 1	10360	33427	25653	11279
Bharat Petroleum Corp Ltd	512	516	520	508	504	Down	R 2	10398	33540	25806	11336
Bharti Airtel Ltd	503	511	519	496	489	Down	S 1	10269	33155	25291	11158
Bharti Infratel Ltd	427	432	438	421	416	Down	S 2	10216	32995	25084	11094
Bosch Ltd	20457	21005	21554	20082	19707	Down					
Cipla Ltd/India	609	619	629	601	594	Down					
Coal India Ltd	284	289	293	279	274	Down					
Dr Reddy's Laboratories Ltd	2348	2372	2396	2332	2316	Down					
Eicher Motors Ltd	30552	30868	31184	30303	30054	Down					
GAIL India Ltd	457	464	471	450	444	UP					
Grasim Industries Ltd	1246	1265	1284	1221	1196	Down					
HCL Technologies Ltd	867	878	888	860	852	Down					
HDFC Bank Ltd	1822	1834	1846	1811	1801	UP					
Hero MotoCorp Ltd	3605	3640	3675	3566	3526	Down					
Hindalco Industries Ltd	264	267	270	261	258	UP					
Hindustan Unilever Ltd	1291	1312	1333	1257	1223	UP					
Housing Development Finance	1710	1725	1740	1696	1682	Down					
ICICI Bank Ltd	319	325	331	312	305	UP					
Indiabulls Housing Finance Ltd	1225	1235	1245	1215	1206	Flat					
Indian Oil Corp Ltd	395	398	400	391	388	Down					
IndusInd Bank Ltd	1660	1672	1684	1650	1639	Down					
Infosys Ltd	962	968	973	953	944	UP					
ITC Ltd	262	265	268	259	256	UP					
Kotak Mahindra Bank Ltd	993	1005	1016	986	979	Down					
Larsen & Toubro Ltd	1265	1288	1310	1230	1194	UP					
Lupin Ltd	833	843	852	827	821	Down					
Mahindra & Mahindra Ltd	1393	1421	1449	1356	1319	UP					
Maruti Suzuki India Ltd	8184	8242	8300	8118	8053	Down					
NTPC Ltd	177	178	180	175	174	Down					
Oil & Natural Gas Corp Ltd	191	193	195	189	186	Down					
Power Grid Corp of India Ltd	211	213	215	208	204	UP					
Reliance Industries Ltd	884	897	910	875	866	Down					
State Bank of India	334	345	356	316	298	UP					
Sun Pharmaceutical Industries	528	533	539	523	518	UP					
Tata Consultancy Services Ltd	2709	2725	2742	2693	2677	Down					
Tata Motors Ltd	241	248	255	237	232	Down					
Tata Motors Ltd	423	434	446	415	408	Down					
Tata Power Co Ltd/The	83	84	85	82	81	Down					
Tata Steel Ltd	702	709	715	696	689	UP					
Tech Mahindra Ltd	491	498	505	484	477	UP					
UltraTech Cement Ltd	4451	4515	4578	4364	4276	UP					
Wipro Ltd	303	305	307	299	296	UP					
Yes Bank Ltd	304	309	313	301	297	Down					
Zee Entertainment Enterprises	543	562	581	509	475	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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