



Friday, July 14, 2017

TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (9,855.80, 9,897.25, 9,853.45, 9,891.70, +75.6006)</p> <p>Relative Strength Index (76.2165)</p>	<p>Nifty closed in the positive territory for the fourth consecutive trading session it has a record high of 9897.25 in yesterday's session. Nifty has almost hit our target price 9900, whereas our medium term target is at 10150. Immediate resistance is placed at 9950 and support is at 9860 then 9830. Now it is essential for Nifty to sustain above 9860 level to move towards 9950/10150 levels. RSI is at 70 level which is in overbought zone but MACD with positive crossover above zero line is still supporting the bullish trend.</p>



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SENSEX	COMMENTS
<p>* S&P BSE - SENSEX (31,896.23, 32,091.52, 31,892.63, 32,037.38, +232.561)</p> <p>Relative Strength Index (77.1933)</p>	<p>The BSE Sensex also closed in the positive territory in the last trading session and the momentum indicator here too is well in the buy mode which is a very positive sign going forward. Now, on the lower side, 31850 is an immediate support and below those 31640 whereas, on the upside, 32240 is an immediate resistance.</p>



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (23,817.25, 23,938.00, 23,811.00, 23,888.65, +193.201)</p> <p>Relative Strength Index (66.4035)</p>	<p>The Nifty bank closed in the positive territory as well the momentum is clearly in the favour of the bulls and we believe that the Nifty bank which was til now underperforming will now outperform in days to come. The higher tops and higher bottom continues. Now, a break above 24000 levels is very important as only above those levels 24200 levels will be tested which is the upper end of the rising channel. On the lower side, 23500 is a very crucial support and till those levels are not broken the bulls need not worry and above 24000 levels one will see a huge short covering happening, hence that levels needs to be watched closely. We advise to book some profits there and if it provides a breakout above those levels then only buy again.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32037	232.56	0.73
NIFTY	9892	75.60	0.77

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	4341	3748	15.81
NSE Cash	28366	25006	13.44
Derivatives(bn)	5549	4687	18.39

INSTITUTIONAL ACTIVITIES

DII Equity	-331	336	-198.46
FII Equity	361	182	98.43
FII F&O	-1185	2085	-156.81

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1295	1203	2498
NSE	851	833	1684

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.47	15.64	1.10
HDFC Bank	88.41	89.85	1.63
Wipro	5.25	5.34	1.71
ICICI Bank	8.90	9.09	2.13
Sterlite Inds.	23.35	23.25	-0.43
Dr. Reddy's Lab	41.52	41.83	0.75

SECTORAL INDICES

INDICES	BSE		NSE	
	CLOSE	%	INDICES	CLOSE
CNX Bank	23889	0.82	BSE MIDcap	15154
CNX IT	10441	0.38	BSE SmallCap	15964
CNX Reality	278	0.23	BSE 200	4304
CNX FMCG	27919	1.80	OTHER IMP. DATA	
CNX Infra	3329	0.71	10 Yr Gsec yield	6.46
CNX Pharma	9875	0.59	RS/\$	64.44
BSE Auto	24282	0.25	\$ Index	95.80
BSE Metal	12005	0.78	Brent Crude (\$)	47.30
CNX MNC	12632	0.64	Gold (\$)	1220.51
BSE 500	13664	0.65	Silver (\$)	15.90
Nifty Midcap	4687	0.64	PE	CURRENT AVG
BSE 100	10239	0.72	NIFTY	23.9
				19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
ITC	338.7	3.03	YES BANK	1582.0
Hindalco	204.6	1.99	ITC	338.8
ICICI Bank	297.8	1.71	IDEA	87.8
JP Asso.	21.3	1.67	HINDALCO	204.7
Bharti Airtel	403.0	1.45	ICICI Bank	297.9

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
ONGC	159.1	-2.30	ONGC	158.9
Jindal Steel	138.3	-1.07	ASIAN PAINT	1125.5
Tata Motors	458.4	-0.55	EICHER MOTORS	28056.0
M&M	1370.7	-0.43	M&M	1370.4
DLF	200.2	-0.22	TATA MOTORS	459.1

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Sintex Industries Ltd	34.2	15.76	GE Power India Ltd	647.1
Majesco Ltd	366.4	14.68	SpiceJet Ltd	118.7
Inox Wind Ltd	165.1	12.47	Bajaj Hindusthan Sugar Ltd	15.2
Network 18 Media & Investments Lt	57.6	11.84	TV Today Network Ltd	246.7
TV18 Broadcast Ltd	40.9	7.92	Mahanagar Telephone Nigam Ltd	21.7
National Aluminium Co Ltd	72.7	7.23	Indian Oil Corp Ltd	380.8
KEC International Ltd	295.2	6.26	Mphasis Ltd	585.2
Birla Corp Ltd	920.9	5.91	Hathway Cable & Datacom Ltd	34.7
Finolex Industries Ltd	659.8	5.83	Shriram City Union Finance Ltd	2241.0
Nava Bharat Ventures Ltd	134.8	5.69	Unitech Ltd	7.0
Ujjivan Financial Services Ltd	350.5	5.45	Radico Khaitan Ltd	131.6
Capital First Ltd	750.3	5.25	Hexaware Technologies Ltd	246.2
Cholamandalam Investment and Fir	1167.3	5.15	BASF India Ltd	1644.5
Videocon Industries Ltd	32.0	4.93	Caplin Point Laboratories Ltd	736.9
Yes Bank Ltd	1581.8	4.42	Bharti Infratel Ltd	410.8
Dilip Buildcon Ltd	543.9	4.41	Torrent Pharmaceuticals Ltd	1280.9
Hindustan Petroleum Corp Ltd	374.7	4.29	Reliance Defence and Engineering Ltd	61.1
Religare Enterprises Ltd	108.0	4.10	LA Opala RG Ltd	496.0
Finolex Cables Ltd	509.9	4.05	Oil & Natural Gas Corp Ltd	159.1
Hatsun Agro Products Ltd	651.9	4.01	Amtek Auto Ltd	30.8
Uflex Ltd	437.8	3.90	Timken India Ltd	723.9
City Union Bank Ltd	173.1	3.88	CCL Products India Ltd	273.3
Blue Star Ltd	640.2	3.61	Shree Renuka Sugars Ltd	14.7
Welspun India Ltd	88.2	3.22	DCM Shriram Ltd	349.0
Bajaj Finserv Ltd	4361.8	3.17	Thyrocare Technologies Ltd	729.6



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC Ltd	1704	1720	1736	1689	1674	UP					
Adani Ports & Special Economi	376	378	381	373	370	UP					
Ambuja Cements Ltd	263	265	266	261	259	UP					
Asian Paints Ltd	1126	1139	1153	1116	1107	Down	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT
Aurobindo Pharma Ltd	705	712	720	695	684	UP	LOW	9853	31893	23811	10395
Axis Bank Ltd	512	517	521	508	503	UP	CLOSE	9892	32037	23889	10441
Bajaj Auto Ltd	2790	2804	2819	2778	2766	UP	PIVOT	9881	32007	23879	10444
Bank of Baroda	163	165	167	162	160	UP	R 1	9908	32122	23947	10492
Bharat Petroleum Corp Ltd	459	465	471	453	448	UP	R 2	9925	32206	24006	10544
Bharti Airtel Ltd	403	406	408	400	396	UP	S 1	9864	31923	23820	10392
Bharti Infratel Ltd	411	419	428	405	399	Down	S 2	9837	31808	23752	10343
Bosch Ltd	24253	24448	24644	24090	23927	UP					
Cipla Ltd/India	544	546	548	540	537	Down					
Coal India Ltd	254	256	258	252	250	Down					
Dr Reddy's Laboratories Ltd	2694	2715	2736	2678	2662	Down					
Eicher Motors Ltd	28056	28301	28546	27910	27763	UP					
GAIL India Ltd	372	374	377	369	365	UP					
Grasim Industries Ltd	1287	1304	1321	1274	1260	UP					
HCL Technologies Ltd	859	863	868	855	851	UP					
HDFC Bank Ltd	1684	1691	1699	1678	1672	UP					
Hero MotoCorp Ltd	3751	3769	3787	3732	3713	UP					
Hindalco Industries Ltd	205	208	211	200	195	UP					
Hindustan Unilever Ltd	1135	1139	1144	1131	1126	UP					
Housing Development Finance	1657	1668	1679	1643	1629	UP					
ICICI Bank Ltd	298	300	302	295	293	UP					
Indiabulls Housing Finance Ltd	1129	1139	1148	1116	1104	UP					
Indian Oil Corp Ltd	381	392	403	374	366	Down					
IndusInd Bank Ltd	1580	1590	1599	1566	1552	UP					
Infosys Ltd	977	986	994	966	956	UP					
ITC Ltd	339	342	345	333	328	UP					
Kotak Mahindra Bank Ltd	962	968	973	957	951	Flat					
Larsen & Toubro Ltd	1175	1185	1195	1163	1150	UP					
Lupin Ltd	1142	1150	1158	1136	1131	UP					
Mahindra & Mahindra Ltd	1370	1378	1385	1365	1359	UP					
Maruti Suzuki India Ltd	7568	7606	7645	7497	7426	UP					
NTPC Ltd	164	166	167	163	162	UP					
Oil & Natural Gas Corp Ltd	159	162	166	157	155	Down					
Power Grid Corp of India Ltd	215	217	218	214	213	UP					
Reliance Industries Ltd	1522	1529	1537	1511	1499	UP					
State Bank of India	289	290	292	287	285	UP					
Sun Pharmaceutical Industries	569	574	579	562	555	UP					
Tata Consultancy Services Ltd	2446	2470	2494	2425	2403	UP					
Tata Motors Ltd	277	278	280	275	273	UP					
Tata Motors Ltd	459	464	469	455	451	UP					
Tata Power Co Ltd/The	83	84	84	83	82	UP					
Tata Steel Ltd	564	567	569	561	558	UP					
Tech Mahindra Ltd	389	391	393	387	385	UP					
UltraTech Cement Ltd	4199	4223	4246	4180	4162	UP					
Wipro Ltd	264	266	268	262	259	UP					
Yes Bank Ltd	1582	1607	1633	1537	1493	UP					
Zee Entertainment Enterprises	517	521	525	511	506	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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