

FIRST MORNING TECHNICAL CALL

Tuesday, January 16, 2018

TECHNICALS



Nifty closed in the positive in last trading session, The Index has almost achieved our medium term target of 10800 levels. The Index has taken off the swing high of the hanging man candlestick pattern which is a bullish sign in the short term but it has again formed a shooting star candlestick pattern, hence 10783 needs to be taken off for further upside. The momentum indicators were and are still in buy mode which is quite supportive for the bulls. On the lower side, 10597 has now become the base whereas 10800 and thereafter 10860 now looks quite achievable. The Index has been rising in an upward sloping parallel channel and till the channel is held the bulls need not worry. For all those who have been holding longs with our buy recommendation we advise them to trail the stop loss of 10597 for our target of 10860.

COMMENTS

ANANDRATHI



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COMMENTS

F E C H N I C A L S



The Nifty bank closed in positive territory in last trading and it has finally surpassed the swing high of 25800 levels and as anticipated it zoomed towards 26000 immediately. So, we recommend buying Banknifty for the target of 26400 with a stop loss of 25775 levels. The momentum indicators are quite supportive for the bulls. Hence if the Index takes off 26100 levels then it will be a price momentum breakout further which will be an additional confirmation. The Banknifty too has been moving higher in an upward soloing parallel channel and the upper end of the channel comes to 26700 which is also the flag pattern target. On the lower side, 25775 is quite an important support, hence till those levels are not broken the bulls need not worry and it seems that now the banking guys will join the party.



October

Septem be r

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2018

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ANANDRATHI



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	IND	IAN INDICES			
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	34844	251.12	0.73		
NIFTY	10742	60.30	0.56		
	TURNOVE	R & MARKET	CAP		
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	5391	5254	2.61		
NSE Cash	34009	38117	-10.78		
Derviatives(bn)	5626	10203	-44.86		
	INSTITUT	IONAL ACTIVIT	ΓIES		
DII Equity	696	770	-9.58		
FII Equity	-158	-624	-74.64		
FII F&O	2119	290	630.45		
	ADVANO	CES & DECLIN	ES		
EXCHANGE	ADV	DECLINES		TOTAL	
			2176	TOTAL	
BSE	1592	1584	3176		
NSE	902	874	1776		
	INI	DIAN ADR's			
ADR	CLOSE	PREV.CLOSE		% CHG	
Infosys	17.27	16.81	-2.66	70 0110	
HDFC Bank	101.35	102.43	1.07		
	1101.00	1102.10	11.07		
			-0.70		
Wipro	5.72	5.68	-0.70 2.25		
Wipro ICICI Bank	5.72 9.76	5.68 9.98	2.25		
Wipro ICICI Bank Sterlite Inds.	5.72 9.76 26.00	5.68 9.98 25.95	2.25 -0.19		
Wipro ICICI Bank Sterlite Inds.	5.72 9.76 26.00 38.07	5.68 9.98 25.95 38.20	2.25 -0.19 0.34		
Wipro ICICI Bank Sterlite Inds.	5.72 9.76 26.00 38.07	5.68 9.98 25.95	2.25 -0.19 0.34		
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab	5.72 9.76 26.00 38.07 SECT	5.68 9.98 25.95 38.20 ORAL INDICES	2.25 -0.19 0.34	NSE	
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab	5.72 9.76 26.00 38.07 SECT BSE CLOSE	5.68 9.98 25.95 38.20 ORAL INDICES	2.25 -0.19 0.34 INDICES	CLOSE	%
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069	5.68 9.98 25.95 38.20 ORAL INDICES % 1.24	2.25 -0.19 0.34 INDICES BSE MIDcap	CLOSE 18129	-0.04
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab NDICES CNX Bank CNX IT	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993	5.68 9.98 25.95 38.20 ORAL INDICES % 1.24 -0.88	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap	CLOSE 18129 20047	-0.04 0.27
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367	5.68 9.98 25.95 38.20 ORAL INDICES ** 1.24 -0.88 0.03	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200	CLOSE 18129 20047 4774	-0.04
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171	5.68 9.98 25.95 38.20 ORAL INDICES ** 1.24 -0.88 0.03 -0.09	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP	CLOSE 18129 20047 4774 DATA	-0.04 0.27 0.39
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688	5.68 9.98 25.95 38.20 ORAL INDICES % 1.24 -0.88 0.03 -0.09 -0.40	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi	CLOSE 18129 20047 4774 DATA	-0.04 0.27 0.39 7.27
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660	5.68 9.98 25.95 38.20 ORAL INDICES ** 1.24 -0.88 0.03 -0.09 -0.40 -0.84	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$	CLOSE 18129 20047 4774 DATA	-0.04 0.27 0.39 7.27 63.43
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma BSE Auto	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660 26250	5.68 9.98 25.95 38.20 ORAL INDICES ** 1.24 -0.88 0.03 -0.09 -0.40 -0.84 -0.89	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$ \$ Index	CLOSE 18129 20047 4774 .DATA ield	-0.04 0.27 0.39 7.27 63.43 90.45
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma BSE Auto BSE Metal	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660 26250 15881	5.68 9.98 25.95 38.20 ORAL INDICES % 1.24 -0.88 0.03 -0.09 -0.40 -0.84 -0.89 0.22	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$ \$ Index Brent Crude	CLOSE 18129 20047 4774 .DATA ield	-0.04 0.27 0.39 7.27 63.43 90.45 69.59
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma BSE Auto BSE Metal CNX MNC	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660 26250 15881 14821	5.68 9.98 25.95 38.20 ORAL INDICES 1.24 -0.88 0.03 -0.09 -0.40 -0.84 -0.89 0.22 -0.36	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$ \$ Index Brent Crude (Gold (\$)	CLOSE 18129 20047 4774 .DATA ield	-0.04 0.27 0.39 7.27 63.43 90.45 69.59 1343.10
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma BSE Auto BSE Metal CNX MNC BSE 500	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660 26250 15881	5.68 9.98 25.95 38.20 ORAL INDICES 1.24 -0.88 0.03 -0.09 -0.40 -0.84 -0.89 0.22 -0.36 0.38	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$ \$ Index Brent Crude Gold (\$) Silver (\$)	CLOSE 18129 20047 4774 .DATA ield (\$)	-0.04 0.27 0.39 7.27 63.43 90.45 69.59 1343.10 17.36
Wipro ICICI Bank Sterlite Inds. Dr. Reddy's Lab INDICES CNX Bank CNX IT CNX Reality CNX FMCG CNX Infra CNX Pharma BSE Auto BSE Metal CNX MNC	5.72 9.76 26.00 38.07 SECT BSE CLOSE 26069 11993 367 27171 3688 9660 26250 15881 14821	5.68 9.98 25.95 38.20 ORAL INDICES 1.24 -0.88 0.03 -0.09 -0.40 -0.84 -0.89 0.22 -0.36	2.25 -0.19 0.34 INDICES BSE MIDcap BSE SmallCap BSE 200 OTHER IMP 10 Yr Gsec yi RS/\$ \$ Index Brent Crude (Gold (\$)	CLOSE 18129 20047 4774 .DATA ield	-0.04 0.27 0.39 7.27 63.43 90.45 69.59 1343.10 17.36

	Tue	sday, Janu	ıary 16, 2018	
	T	OP OUTPERI	FORMERS	
SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
HDFC	1870.0	6.17	HDFC	1871.2
ICICI Bank	329.5	3.73	ICICI Bank	329.3
Tata Steel	783.2	1.58	AMBUJA	277.0
HDFC Bank	1894.7	1.58	ULTRATECHCEM	4520.2
Jindal Steel	267.4	0.96	Zee Entertainment Enterprises Ltd.	606.2
Jiridal Steel		P UNDERPE		000.2
SENSI		ONDERFE	NIFTY	
o En o				
SYMBOL	CLOSE	%	SYMBOL	CLOSE
ONGC	196.6	-1.85	IDEA	104.6
Hero Motocorp	3627.8	-1.57	EICHER MOTORS	27981.5
Sun Pharma	576.4	-1.34	ONGC	196.6
BHEL	101.4	-1.27	HCL TECH	909.3
Tata power	97.9	-1.26	HEROMOTOCORP	3628.8
		BSE 5		002010
TOD OUTDED	FORMERO			20
TOP OUTPER	FURMERS		TOP UNDERPERFORMEI	3
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Hathway Cable & Datacom Ltd	46.5	14.83	SITI Networks Ltd	25.0
LA Opala RG Ltd	711.3	14.65	Sintex Industries Ltd	25.4
Gujarat Narmada Valley Fertilizers	540.6	12.01	IDFC Bank Ltd	64.3
Welspun Corp Ltd	185.2	9.10	Persistent Systems Ltd	747.3
Mahanagar Telephone Nigam Ltd	29.1	6.80	AIA Engineering Ltd	1568.4
PC Jeweller Ltd	584.5	6.46	Future Consumer Ltd	69.7
GHCL Ltd	335.0	6.21	BF Utilities Ltd	561.6
Polaris Consulting & Services Ltd/In		6.18	Karnataka Bank Ltd/The	160.9
Housing Development Finance Cor		6.17	Idea Cellular Ltd	104.7
India Cements Ltd/The	201.5	5.61	Manpasand Beverages Ltd	463.2
Nava Bharat Ventures Ltd	181.4	5.37	Navkar Corp Ltd	208.5
Astra Microwave Products Ltd	123.5	5.29	Unitech Ltd	9.3
GRUH Finance Ltd	531.8	5.15	Inox Leisure Ltd	277.7
GMR Infrastructure Ltd	22.1	4.99	Great Eastern Shipping Co Ltd/The	442.8
Swan Energy Ltd	215.4	4.87	IL&FS Transportation Networks Ltd	87.6
Gujarat State Fertilizers & Chemica		4.73	Aditya Birla Fashion and Retail Ltd	171.3
Phoenix Mills Ltd/The	617.8	4.73	IDFC Ltd	64.1
DEN Networks Ltd	139.1	4.39	Kalpataru Power Transmission Ltd	503.3
Jubilant Life Sciences Ltd	831.3	4.23	Tata Motors Ltd	246.2
Rallis India Ltd	276.6	3.91	TAKE Solutions Ltd	164.3
Rashtriya Chemicals & Fertilizers Lt	110.6	3.90	Allcargo Logistics Ltd	214.0
Radico Khaitan Ltd				
	327.0	3.84	Dilip Buildcon Ltd	945.4
CICI Bank Ltd	329.5	3.73	FDC Ltd/India	237.8
Chennai Petroleum Corp Ltd	460.8	3.62	GAIL India Ltd	488.8
Aegis Logistics Ltd	298.2	3.33	Network 18 Media & Investments Ltd	61.0





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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	
ACC Ltd	1830	1845	1861	1803	1777	UP	
Adani Ports & Special Economic Z	421	426	431	417	414	Down	
Ambuja Cements Ltd	277	280	284	272	266	UP	
Asian Paints Ltd	1204	1214	1224	1188	1172	UP	HIC
Aurobindo Pharma Ltd	658	668	678	652	646	Down	LO
Axis Bank Ltd	561	565	569	556	552	UP	CL
Bajaj Auto Ltd	3166	3185	3204	3151	3135	Down	ΡIV
Bank of Baroda	164	165	166	163	162	UP	R 1
Bharat Petroleum Corp Ltd	487	492	497	484	481	Down	R 2
Bharti Airtel Ltd	505	510	516	501	497	Down	S 1
Bharti Infratel Ltd	371	376	382	367	363	UP	S 2
Bosch Ltd	19900	20004	20108	19753	19606	UP	
Cipla Ltd/India	610	614	619	607	604	Down	
Coal India Ltd	306	309	313	303	301	Down	
Dr Reddy's Laboratories Ltd	2432	2454	2476	2417	2403	Down	
Eicher Motors Ltd	27982	28521	29061	27671		Down	
GAIL India Ltd	489	499	508	484		UP	
Grasim Industries Ltd	1243	1262	1281	1223		UP	
HCL Technologies Ltd	909	925	941	899		Down	
HDFC Bank Ltd	1898	1915	1932	1870		UP	
Hero MotoCorp Ltd	3629	3681	3734	3595		Down	
Hindalco Industries Ltd	267	272	278	263		UP	
Hindustan Unilever Ltd	1367	1374	1381	1362		Down	
Housing Development Finance Co		1913	1954	1804		UP	
ICICI Bank Ltd	329	333	337	323		UP	
Indiabulls Housing Finance Ltd	1225	1245	1264	1213		UP	
Indian Oil Corp Ltd IndusInd Bank Ltd	391 1682	395 1703	399 1725	388 1668		Flat	
Infosys Ltd	1081	1094	1108	1067		Down UP	
ITC Ltd	268	270	273	266		UP	
Kotak Mahindra Bank Ltd	1038	1046	1054	1025		UP	
Larsen & Toubro Ltd	1326	1344	1361	1316		Down	
Lupin Ltd	917	923	929	912		Down	
Mahindra & Mahindra Ltd	759	771	784	751		UP	
Maruti Suzuki India Ltd	9358	9465	9571	9296		Down	
NTPC Ltd	173	175	177	171		Down	
Oil & Natural Gas Corp Ltd	197	199	202	195		Down	
Power Grid Corp of India Ltd	199	201	203	196		Flat	
Reliance Industries Ltd	949	957	964	943	938	UP	
State Bank of India	303	305	307	301	299	UP	
Sun Pharmaceutical Industries Ltd	576	584	592	572	567	UP	
Tata Consultancy Services Ltd	2746	2791	2836	2718	2690	Down	
Tata Motors Ltd	246	252	257	243	240	Down	
Tata Motors Ltd	432	438	443	429	425	Down	
Tata Power Co Ltd/The	98	99		97		Down	
Tata Steel Ltd	784	794	805	772		UP	
Tech Mahindra Ltd	544	552	560	539		Down	
UltraTech Cement Ltd	4520	4590	4659	4427		UP	
Wipro Ltd	315	322	328	311		Down	
Yes Bank Ltd	336	341	347	333		Down	
Zee Entertainment Enterprises Ltd	606	613	619	598	589	UP	
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_	PIVOT TABLE							
		NIFTY	SENSEX	BANK NIFTY	CNX IT			
	HIGH	10783	34964	26092	12215			
	LOW	10714	34687	25843	11972			
	CLOSE	10742	34844	26069	11993			
	PIVOT	10746	34831	26001	12060			
	R 1	10778	34976	26160	12148			
	R 2	10815	35108	26250	12303			
	S 1	10709	34699	25911	11905			
	S 2	10677	34555	25752	11817			



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailant, may or may not be necessarily for the day.

DAILY PROJECTED RANGE: Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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