



TECHNICALS



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BANK NIFTY

* NIFTY BANK (23,720.60, 23,760.35, 23,651.20, 23,697.95, -44.2012)



COMMENTS

The Nifty bank closed in the negative territory but it was slightly negative for the bulls. The Index had formed a "morning star" reversal candlestick pattern which is a bullish pattern, hence on the lower side, 23535 is an immediate support and below that 22473 levels. On the upside, 23810 and 23900 are the immediate resistances; hence the short term trading range for the Index is 23810-22535 levels. Today the Index is likely to open with a negative bias, however, till 22473 levels are not broken the short term bias remains positive, hence the dip should be utilised to buy.



Wednesday, June 21, 2017

INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31312	255.17	0.82
NIFTY	9658	69.50	0.72

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3032	4650	-34.80
NSE Cash	20037	27168	-26.25
Derivatives(bn)	4296	2861	50.17

INSTITUTIONAL ACTIVITIES

DII Equity	530	891	-40.52
FII Equity	-250	-764	-67.25
FII F&O	55	-643	-108.59

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1225	1468	2693
NSE	736	945	1681

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.67	14.82	1.02
HDFC Bank	88.61	89.08	0.53
Wipro	9.82	9.84	0.20
ICICI Bank	8.88	8.91	0.32
Sterlite Inds.	23.45	23.45	0.00
Dr. Reddy's Lab	41.66	41.50	-0.38

SECTORAL INDICES

INDICES	BSE		NSE		
	CLOSE	%	INDICES	CLOSE	
CNX Bank	23742	1.02	BSE MIDcap	14818	0.07
CNX IT	10198	0.08	BSE SmallCap	15654	-0.08
CNX Realty	270	-0.31	BSE 200	4200	0.56
CNX FMCG	26126	0.82	OTHER IMP.DATA		
CNX Infra	3240	0.99	10 Yr Gsec yield	6.47	
CNX Pharma	9489	-0.38	RS\$	64.43	
BSE Auto	24172	0.25	\$ Index	97.51	
BSE Metal	11325	1.89	Brent Crude (\$)	46.99	
CNX MNC	12110	0.53	Gold (\$)	1245.29	
BSE 500	13355	0.51	Silver (\$)	16.57	
Nifty Midcap	4607	0.53	PE	CURRENT	AVG
BSE 100	9987	0.67	NIFTY	23.0	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
ICICI Bank	320.6	11.42	ICICI Bank	320.6
Tata Steel	519.3	3.43	TATA STEEL	519.6
Hindalco	200.7	2.82	ADANI PORTS & SPECIAL ECONOMIC Z	373.8
SESA Goa	241.9	2.15	HINDALCO	200.9
Jindal Steel	127.1	2.05	IDEA	79.7

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Infosys	929.5	-1.17	INFY	929.9
Sun Pharma	525.1	-0.77	DR REDDYS	2657.5
Tata Motors	452.3	-0.70	YES BANK	1431.0
Coal India	253.9	-0.59	SUNPHARMA	524.9
JP Asso.	14.8	-0.54	TATA MOTORS	452.4

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
ICICI Bank Ltd	320.6	11.42	Amtek Auto Ltd	#####
CCL Products India Ltd	294.0	7.48	Wockhardt Ltd	#####
Sundram Fasteners Ltd	433.2	5.53	Videcon Industries Ltd	#####
Magma Fincorp Ltd	161.0	5.06	Vakrangee Ltd	#####
Gayatri Projects Ltd	170.6	4.92	Vardhman Textiles Ltd	#####
Hathway Cable & Datacom Ltd	42.1	4.86	OnMobile Global Ltd	#####
Tata Elxsi Ltd	1617.3	4.68	Bank of Maharashtra	#####
Jammu & Kashmir Bank Ltd/The	93.7	4.58	Mahindra Holidays & Resorts India Ltd	#####
HSIL Ltd	395.9	4.51	Voltas Ltd	#####
Balkrishna Industries Ltd	1608.8	4.43	IDBI Bank Ltd	#####
Aarti Industries	951.4	4.42	Gujarat State Petronet Ltd	#####
BASF India Ltd	1704.5	4.33	LA Opala RG Ltd	#####
Eros International Media Ltd	252.3	3.89	JK Tyre & Industries Ltd	#####
Firstsource Solutions Ltd	34.3	3.79	AIA Engineering Ltd	#####
VRL Logistics Ltd	331.7	3.53	Linde India Ltd	#####
Gulf Oil Lubricants India Ltd	787.0	3.51	Punj Lloyd Ltd	#####
Tata Steel Ltd	519.3	3.43	Monsanto India Ltd	#####
Motherson Sumi Systems Ltd	490.2	3.30	Muthoot Finance Ltd	#####
Dalmia Bharat Ltd	2547.7	3.19	Kaveri Seed Co Ltd	#####
Adani Ports & Special Economic Z	373.7	3.05	Aban Offshore Ltd	#####
NLC India Ltd	105.6	2.97	Rollta India Ltd	#####
Hindalco Industries Ltd	200.7	2.82	Indian Overseas Bank	#####
V-Guard Industries Ltd	186.1	2.73	Aegis Logistics Ltd	#####
Sunteck Realty Ltd	474.2	2.57	Dr Lal Path.Labs Ltd	#####
Coffee Day Enterprises Ltd	252.5	2.52	Shree Renuka Sugars Ltd	#####



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC Ltd	1642	1655	1668	1631	1620	UP					
Adani Ports & Special Economic Zone Ltd	374	378	382	367	361	UP					
Ambuja Cements Ltd	238	239	241	237	236	UP					
Asian Paints Ltd	1154	1162	1170	1142	1130	UP	HIGH	9673	31362	23807	10247
Aurobindo Pharma Ltd	655	666	677	644	632	UP	LOW	9615	31163	23536	10162
Axis Bank Ltd	520	527	534	511	502	UP	CLOSE	9658	31312	23742	10198
Bajaj Auto Ltd	2828	2876	2925	2797	2767	Flat	PIVOT	9649	31279	23695	10202
Bank of Baroda	168	169	170	167	167	Down	R 1	9682	31395	23854	10243
Bharat Petroleum Corp Ltd	667	675	683	663	658	Down	R 2	9707	31478	23966	10288
Bharti Airtel Ltd	368	370	372	364	361	Flat	S 1	9624	31196	23583	10157
Bharti Infratel Ltd	377	382	388	372	368	Down	S 2	9590	31080	23424	10117
Bosch Ltd	25056	25376	25695	24601	24146	UP					
Cipla Ltd/India	540	547	554	528	517	Down					
Coal India Ltd	254	257	260	251	249	Down					
Dr Reddy's Laboratories Ltd	2657	2673	2688	2641	2625	Down					
Eicher Motors Ltd	28445	28739	29034	28275	28106	Down					
GAIL India Ltd	381	383	386	376	372	UP					
Grasim Industries Ltd	1117	1127	1138	1110	1102	Flat					
HCL Technologies Ltd	843	849	855	833	824	Down					
HDFC Bank Ltd	1693	1703	1713	1676	1658	UP					
Hero MotoCorp Ltd	3825	3843	3860	3799	3772	UP					
Hindalco Industries Ltd	201	203	205	197	194	UP					
Hindustan Unilever Ltd	1096	1101	1106	1090	1085	Down					
Housing Development Finance Corp Ltd	1654	1661	1668	1646	1638	UP					
ICICI Bank Ltd	291	293	295	289	286	UP					
Indiabulls Housing Finance Ltd	1129	1139	1149	1116	1102	Down					
Indian Oil Corp Ltd	407	410	412	405	402	Down					
IndusInd Bank Ltd	1511	1522	1533	1500	1489	UP					
Infosys Ltd	930	937	945	925	920	Down					
ITC Ltd	311	312	314	309	307	UP					
Kotak Mahindra Bank Ltd	988	991	995	984	981	UP					
Larsen & Toubro Ltd	1756	1766	1777	1739	1722	Flat					
Lupin Ltd	1132	1144	1157	1116	1101	Down					
Mahindra & Mahindra Ltd	1388	1401	1414	1380	1371	UP					
Maruti Suzuki India Ltd	7249	7303	7356	7215	7182	Down					
NTPC Ltd	161	162	163	160	158	UP					
Oil & Natural Gas Corp Ltd	166	168	169	165	163	Down					
Power Grid Corp of India Ltd	212	214	215	211	209	UP					
Reliance Industries Ltd	1409	1420	1431	1394	1379	UP					
State Bank of India	289	291	293	286	283	UP					
Sun Pharmaceutical Industries Ltd	525	532	539	520	514	UP					
Tata Consultancy Services Ltd	2432	2450	2469	2409	2387	Down					
Tata Motors Ltd	283	285	287	280	278	UP					
Tata Motors Ltd	452	456	459	450	447	Flat					
Tata Power Co Ltd/The	78	79	80	77	76	Flat					
Tata Steel Ltd	520	524	529	511	503	UP					
Tech Mahindra Ltd	389	393	396	386	383	Down					
UltraTech Cement Ltd	4098	4137	4176	4071	4045	Flat					
Wipro Ltd	255	257	260	253	251	Down					
Yes Bank Ltd	1431	1449	1468	1419	1407	Down					
Zee Entertainment Enterprises Ltd	509	512	514	507	506	UP					



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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