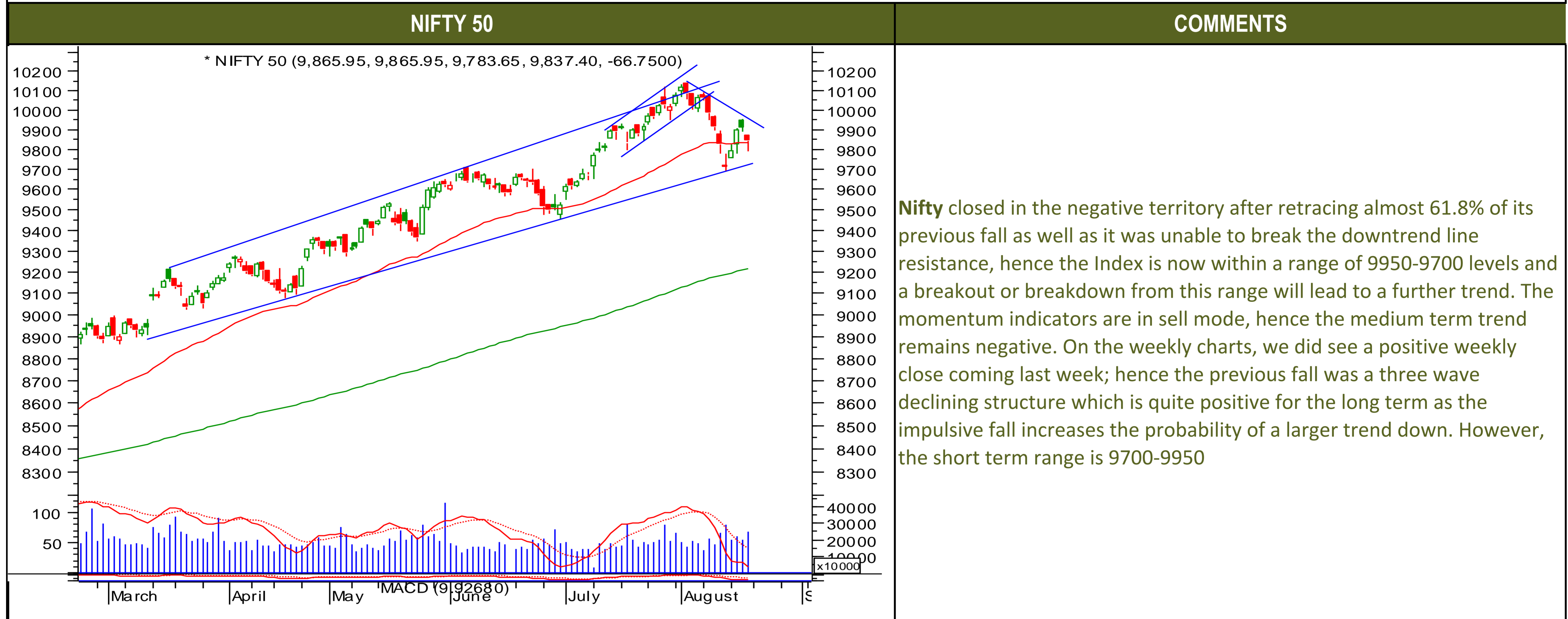




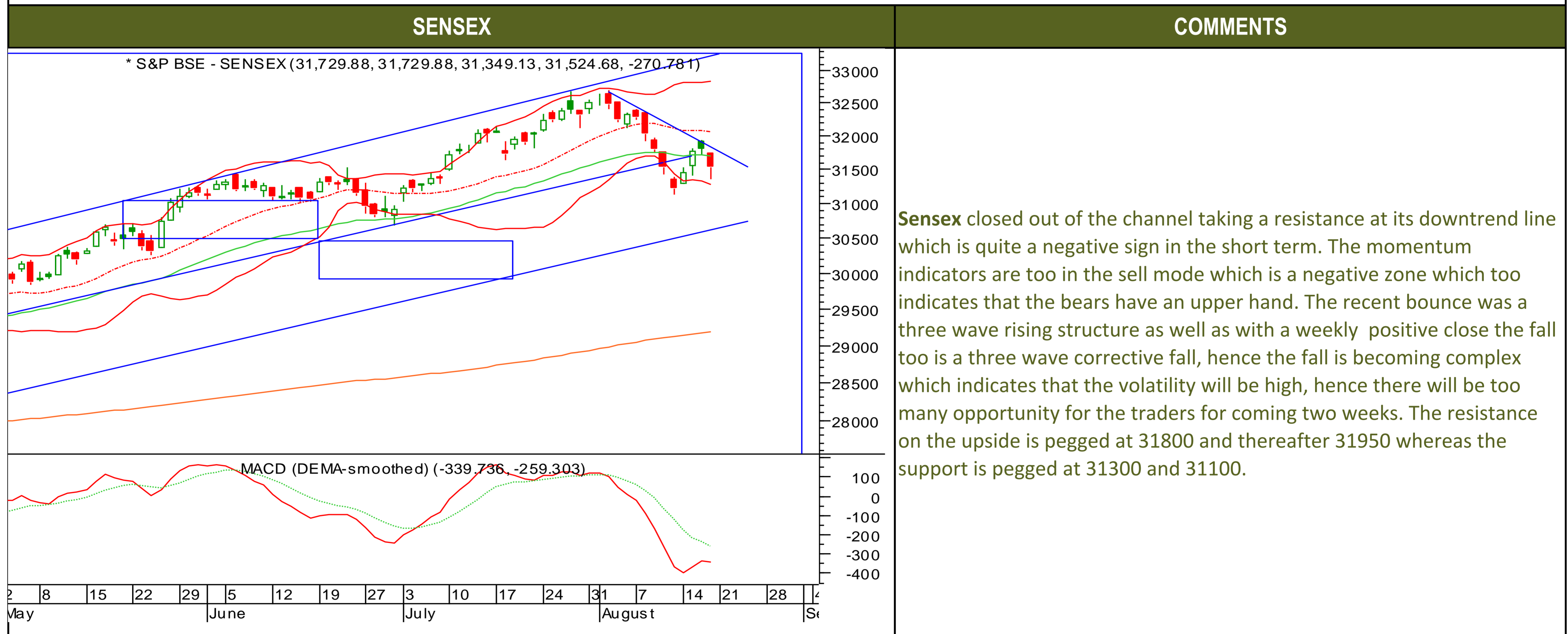
Monday, August 21, 2017

TECHNICALS



Monday, August 21, 2017

TECHNICALS





TECHNICALS

| BANK NIFTY | COMMENTS |
|---|--|
| <p>* NIFTY BANK (24,125.30, 24,130.15, 23,925.95, 24,074.45, -162.801)</p> <p>MACD (DEMA-smoothed) (-311.709, -174.977)</p> | <p>The Nifty bank too closed in the negative territory in the last trading session however it managed to recover from the lower levels. The Nifty bank too closed in the positive territory in the last trading session, hence the previous fall becomes a three wave declining structure. The momentum indicators are still in sell mode on the daily as well as weekly charts; hence the bears have an upper hand. On the broader scale 24500 is a crucial resistance which is the neckline of the bearish head and shoulders pattern, hence till the Index doesn't close above those levels, the overall short term bias and medium term bias remains negative.</p> |



Monday, August 21, 2017

INDIAN INDICES

| INDICES | CLOSE | CHANGE | % CHG |
|---------|-------|---------|-------|
| SENSEX | 31525 | -270.78 | -0.85 |
| NIFTY | 9837 | -66.75 | -0.67 |

TURNOVER & MARKET CAP

| Rs. (Cr.) | YEST'DAY | PREV.DAY | % CHG |
|-----------------|----------|----------|--------|
| BSE Cash | 3864 | 3235 | 19.43 |
| NSE Cash | 28953 | 24336 | 18.97 |
| Derivatives(bn) | 4610 | 11472 | -59.82 |

INSTITUTIONAL ACTIVITIES

| DII Equity | 585 | 829 | -29.45 |
|------------|-------|-------|--------|
| FII Equity | -2182 | -981 | 122.43 |
| FII F&O | -2604 | -1714 | 51.91 |

ADVANCES & DECLINES

| EXCHANGE | ADV | DECLINES | TOTAL |
|----------|-----|----------|-------|
| BSE | 944 | 1612 | 2556 |
| NSE | 587 | 1098 | 1685 |

INDIAN ADR's

| ADR | CLOSE | PREV.CLOSE | % CHG |
|-----------------|-------|------------|-------|
| Infosys | 15.93 | 14.79 | -7.16 |
| HDFC Bank | 94.24 | 94.33 | 0.10 |
| Wipro | 5.96 | 5.96 | 0.00 |
| ICICI Bank | 9.01 | 9.04 | 0.33 |
| Sterlite Inds. | 21.95 | 21.90 | -0.23 |
| Dr. Reddy's Lab | 30.82 | 30.75 | -0.23 |

SECTORAL INDICES

| BSE | | | NSE | | |
|--------------|-------|-------|-------------------------|--------------------|-------|
| INDICES | CLOSE | % | INDICES | CLOSE | % |
| CNX Bank | 24074 | -0.67 | BSE MIDcap | 15208 | -0.13 |
| CNX IT | 10570 | -2.11 | BSE SmallCap | 15618 | -0.49 |
| CNX Reality | 271 | -0.80 | BSE 200 | 4289 | -0.55 |
| CNX FMCG | 25719 | 0.81 | OTHER IMP. DATA | | |
| CNX Infra | 3327 | 0.13 | 10 Yr Gsec yield | 6.51 | |
| CNX Pharma | 8639 | -1.79 | RS/\$ | 64.15 | |
| BSE Auto | 23786 | -0.12 | \$ Index | 93.43 | |
| BSE Metal | 12942 | -0.73 | Brent Crude (\$) | 52.72 | |
| CNX MNC | 12969 | 0.24 | Gold (\$) | 1283.95 | |
| BSE 500 | 13596 | -0.55 | Silver (\$) | 16.97 | |
| Nifty Midcap | 4655 | 0.24 | PE | CURRENT AVG | |
| BSE 100 | 10217 | -0.58 | NIFTY | 23.2 | 19.7 |

TOP OUTPERFORMERS

| SENSEX | | | NIFTY | |
|----------------|--------|------|--------------------|---------|
| SYMBOL | CLOSE | % | SYMBOL | CLOSE |
| HUL | 1199.7 | 2.13 | BHARTI INFRA TEL | 395.3 |
| TCS | 2512.9 | 1.32 | HINDUSTAN UNILEVER | 1202.2 |
| Bharti Airtel | 421.6 | 1.21 | ULTRATECHCEM | 4014.4 |
| ITC | 281.8 | 1.21 | BPCL | 503.3 |
| Reliance Inds. | 1575.4 | 0.60 | EICHER MOTORS | 31511.5 |

TOP UNDERPERFORMERS

| SENSEX | | | NIFTY | |
|--------------|-------|-------|------------|-------|
| SYMBOL | CLOSE | % | SYMBOL | CLOSE |
| Infosys | 923.1 | -9.60 | INFY | 923.3 |
| Sun Pharma | 470.0 | -3.81 | NTPC | 173.4 |
| JP Asso. | 22.8 | -2.98 | TATA POWER | 80.3 |
| Jindal Steel | 136.5 | -2.29 | LUPIN | 938.4 |
| SESA Goa | 298.4 | -2.10 | COAL INDIA | 243.4 |

BSE 500

| TOP OUTPERFORMERS | | | TOP UNDERPERFORMERS | |
|------------------------------------|---------|-------|--|--------|
| SYMBOL | CLOSE | % | SYMBOL | CLOSE |
| Inox Wind Ltd | 129.1 | 19.88 | Infosys Ltd | 923.1 |
| Rain Industries Ltd | 138.0 | 6.15 | Vijaya Bank | 64.7 |
| Dish TV India Ltd | 78.1 | 5.69 | Aban Offshore Ltd | 177.1 |
| PC Jeweller Ltd | 372.4 | 4.52 | Greaves Cotton Ltd | 144.3 |
| Deepak Fertilisers & Petrochemical | 388.0 | 4.47 | Sun Pharmaceutical Industries Ltd | 470.0 |
| Reliance Communications Ltd | 24.2 | 4.31 | Sintex Industries Ltd | 33.3 |
| Bharti Infratel Ltd | 394.5 | 4.06 | City Union Bank Ltd | 154.1 |
| Shipping Corp of India Ltd | 90.7 | 3.96 | Manappuram Finance Ltd | 84.9 |
| Raymond Ltd | 774.8 | 3.90 | Advanced Enzyme Technologies Ltd | 286.8 |
| PNC Infratech Ltd | 145.3 | 3.42 | Inox Leisure Ltd | 237.2 |
| Bharat Financial Inclusion Ltd | 876.2 | 3.39 | Gati Ltd | 109.2 |
| Vardhman Textiles Ltd | 1176.0 | 3.24 | Blue Star Ltd | 714.4 |
| PI Industries Ltd | 760.9 | 2.88 | InterGlobe Aviation Ltd | 1270.3 |
| Jai Corp Ltd | 81.6 | 2.71 | GIC Housing Finance Ltd | 495.3 |
| Central Bank of India | 74.3 | 2.55 | Techno Electric & Engineering Co Ltd | 365.3 |
| Mangalore Refinery & Petrochemical | 124.6 | 2.55 | Amtek Auto Ltd | 26.1 |
| Elh Ltd | 134.3 | 2.52 | Jaiprakash Associates Ltd | 22.8 |
| Tata Global Beverages Ltd | 194.5 | 2.34 | Indiabulls Real Estate Ltd | 230.0 |
| Cox & Kings Ltd | 273.4 | 2.34 | Marksans Pharma Ltd | 38.1 |
| Kaveri Seed Co Ltd | 560.8 | 2.22 | Punjab National Bank | 142.3 |
| Hindustan Unilever Ltd | 1199.7 | 2.13 | Oracle Financial Services Software Ltd | 3428.7 |
| GlaxoSmithKline Consumer Health | 5399.4 | 2.02 | EID Parry India Ltd | 325.2 |
| Phoenix Mills Ltd/The | 536.7 | 1.99 | Reeco Home Finance Ltd | 662.8 |
| Eicher Motors Ltd | 31454.2 | 1.97 | Housing Development & Infrastructure Ltd | 59.6 |
| Cera Sanitaryware Ltd | 2855.0 | 1.96 | Torrent Pharmaceuticals Ltd | 1267.8 |



TRENDER+ OF NIFTY 50 STOCKS

| SCRIP NAME | CLOSE | R 1 | R 2 | S 1 | S 2 | TRENDER+ | PIVOT TABLE | | | | |
|--------------------------------|-------|-------|-------|-------|-------|----------|-------------|-------|--------|------------|--------|
| | | | | | | | | NIFTY | SENSEX | BANK NIFTY | CNX IT |
| ACC Ltd | 1794 | 1811 | 1829 | 1771 | 1747 | UP | | | | | |
| Adani Ports & Special Econom | 386 | 390 | 394 | 383 | 379 | Down | | | | | |
| Ambuja Cements Ltd | 275 | 279 | 283 | 269 | 263 | UP | | | | | |
| Asian Paints Ltd | 1140 | 1147 | 1155 | 1128 | 1116 | Down | HIGH | 9866 | 31730 | 24130 | 10768 |
| Aurobindo Pharma Ltd | 705 | 714 | 723 | 692 | 678 | Down | LOW | 9784 | 31349 | 23926 | 10475 |
| Axis Bank Ltd | 490 | 494 | 498 | 488 | 486 | UP | CLOSE | 9837 | 31525 | 24074 | 10570 |
| Bajaj Auto Ltd | 2811 | 2827 | 2842 | 2793 | 2776 | Down | PIVOT | 9829 | 31535 | 24044 | 10604 |
| Bank of Baroda | 147 | 149 | 151 | 145 | 143 | Flat | R 1 | 9874 | 31720 | 24161 | 10734 |
| Bharat Petroleum Corp Ltd | 503 | 514 | 525 | 490 | 477 | UP | R 2 | 9911 | 31915 | 24248 | 10898 |
| Bharti Airtel Ltd | 421 | 425 | 428 | 415 | 409 | UP | S 1 | 9792 | 31339 | 23957 | 10440 |
| Bharti Infratel Ltd | 395 | 401 | 407 | 385 | 374 | Flat | S 2 | 9747 | 31154 | 23839 | 10311 |
| Bosch Ltd | 22034 | 22199 | 22364 | 21820 | 21606 | Down | | | | | |
| Cipla Ltd/India | 565 | 574 | 583 | 558 | 552 | Down | | | | | |
| Coal India Ltd | 243 | 247 | 251 | 241 | 238 | Flat | | | | | |
| Dr Reddy's Laboratories Ltd | 1982 | 2003 | 2023 | 1966 | 1951 | Down | | | | | |
| Eicher Motors Ltd | 31511 | 31903 | 32295 | 30816 | 30120 | UP | | | | | |
| GAIL India Ltd | 381 | 386 | 391 | 374 | 368 | UP | | | | | |
| Grasim Industries Ltd | 1098 | 1117 | 1135 | 1080 | 1062 | UP | | | | | |
| HCL Technologies Ltd | 876 | 886 | 896 | 865 | 854 | Flat | | | | | |
| HDFC Bank Ltd | 1752 | 1761 | 1770 | 1743 | 1734 | UP | | | | | |
| Hero MotoCorp Ltd | 3987 | 4002 | 4018 | 3970 | 3953 | UP | | | | | |
| Hindalco Industries Ltd | 230 | 233 | 236 | 226 | 223 | UP | | | | | |
| Hindustan Unilever Ltd | 1202 | 1216 | 1230 | 1179 | 1156 | UP | | | | | |
| Housing Development Finance | 1735 | 1754 | 1773 | 1721 | 1706 | UP | | | | | |
| ICICI Bank Ltd | 293 | 295 | 296 | 291 | 289 | Flat | | | | | |
| Indiabulls Housing Finance Ltd | 1202 | 1215 | 1227 | 1189 | 1175 | UP | | | | | |
| Indian Oil Corp Ltd | 427 | 434 | 441 | 422 | 417 | UP | | | | | |
| IndusInd Bank Ltd | 1621 | 1633 | 1644 | 1602 | 1583 | Down | | | | | |
| Infosys Ltd | 923 | 999 | 1075 | 866 | 808 | Down | | | | | |
| ITC Ltd | 282 | 285 | 288 | 278 | 274 | UP | | | | | |
| Kotak Mahindra Bank Ltd | 984 | 987 | 991 | 978 | 972 | Down | | | | | |
| Larsen & Toubro Ltd | 1131 | 1138 | 1145 | 1123 | 1116 | Down | | | | | |
| Lupin Ltd | 938 | 948 | 958 | 932 | 925 | Down | | | | | |
| Mahindra & Mahindra Ltd | 1370 | 1379 | 1389 | 1361 | 1351 | UP | | | | | |
| Maruti Suzuki India Ltd | 7599 | 7638 | 7677 | 7545 | 7492 | Flat | | | | | |
| NTPC Ltd | 173 | 177 | 181 | 171 | 169 | UP | | | | | |
| Oil & Natural Gas Corp Ltd | 161 | 162 | 163 | 160 | 159 | Flat | | | | | |
| Power Grid Corp of India Ltd | 223 | 225 | 227 | 220 | 217 | UP | | | | | |
| Reliance Industries Ltd | 1575 | 1584 | 1593 | 1560 | 1544 | Flat | | | | | |
| State Bank of India | 279 | 280 | 282 | 277 | 274 | UP | | | | | |
| Sun Pharmaceutical Industries | 470 | 481 | 492 | 463 | 456 | UP | | | | | |
| Tata Consultancy Services Ltd | 2514 | 2552 | 2590 | 2474 | 2433 | UP | | | | | |
| Tata Motors Ltd | 227 | 228 | 230 | 225 | 223 | Down | | | | | |
| Tata Motors Ltd | 380 | 383 | 386 | 377 | 374 | Down | | | | | |
| Tata Power Co Ltd/The | 80 | 81 | 82 | 80 | 79 | Flat | | | | | |
| Tata Steel Ltd | 626 | 630 | 633 | 621 | 616 | UP | | | | | |
| Tech Mahindra Ltd | 429 | 437 | 444 | 421 | 413 | UP | | | | | |
| UltraTech Cement Ltd | 4014 | 4061 | 4107 | 3946 | 3878 | Flat | | | | | |
| Wipro Ltd | 288 | 290 | 292 | 287 | 286 | Down | | | | | |
| Yes Bank Ltd | 1721 | 1736 | 1751 | 1707 | 1693 | Down | | | | | |
| Zee Entertainment Enterprises | 512 | 522 | 532 | 505 | 498 | UP | | | | | |



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

Disclaimer-This report has been issued by Anand Rathi Share and Stock Brokers Limited (ARSSBL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities ("related investments"). ARSSBL and its affiliates may trade for their own accounts as market maker / jobber and/or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARSSBL, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investments. ARSSBL or its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.

ANAND RATHI SHARE AND STOCK BROKERS LIMITED

4 th Floor , Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com