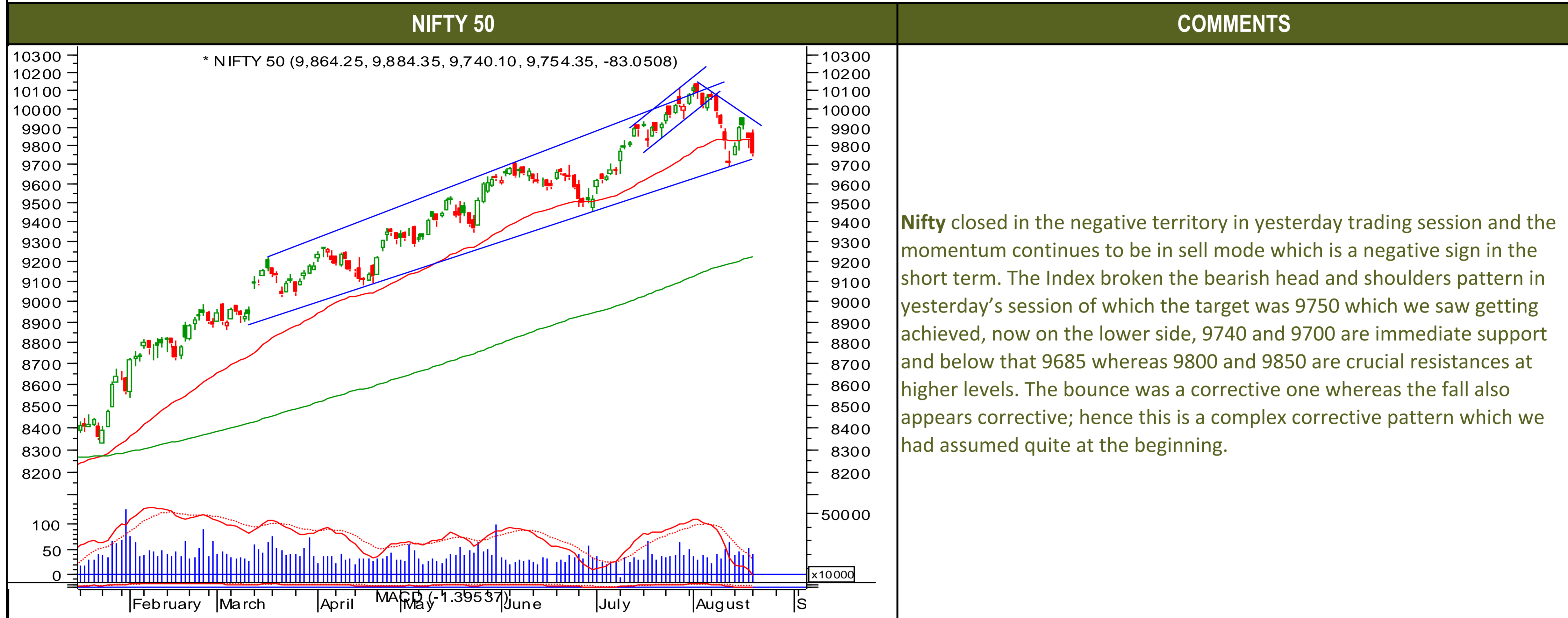




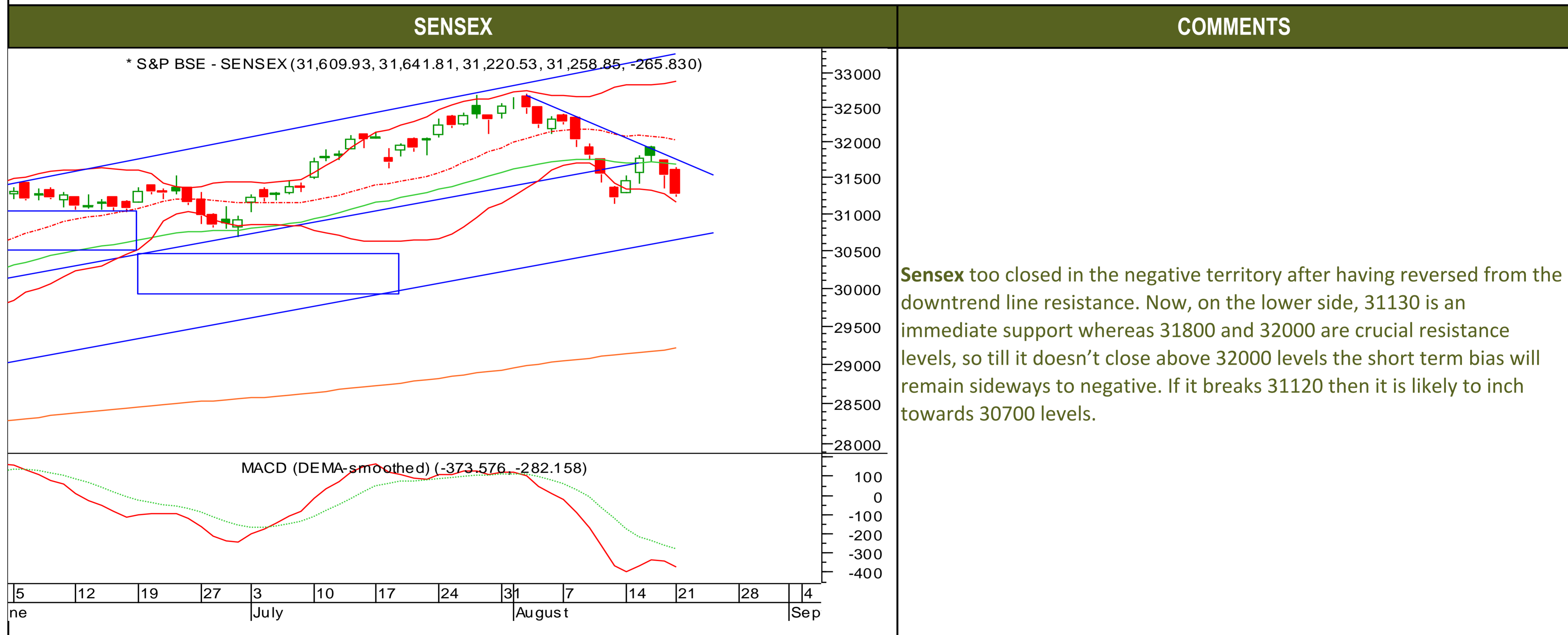
Tuesday, August 22, 2017

TECHNICALS



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,140.55, 24,258.95, 23,882.25, 23,936.50, -137.949)</p> <p>MACD (DEMA-smoothed) (-343.775, -208.736)</p> <p>017 February March April May June July August S</p>	<p>The Nifty bank too closed in the negative territory in the last trading session however it managed to outperform the Nifty and the Sensex with support coming from ICICI bank and Axis bank. Now, the chart of the Nifty bank is far more corrective than the Nifty and the Sensex, hence trading it will be more difficult and tricky compared to the Nifty. So, all we know is till it is trading below 24600 levels the short term bias is negative to sideways however not aggressively negative. On the lower side, 23800 is a very crucial support and till those levels are not broken the bulls too have a chance to come back, hence the Nifty bank is in a range of 24600-23800 and the traders are advised to trade with contrarian view at the extremes.</p>



Tuesday, August 22, 2017

INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31259	-265.83	-0.84
NIFTY	9754	-83.05	-0.84

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3864	3235	19.43
NSE Cash	24687	28953	-14.73
Derivatives(bn)	4610	11472	-59.82

INSTITUTIONAL ACTIVITIES

DII Equity	585	829	-29.45
FII Equity	-2182	-981	122.43
FII F&O	-2604	-1714	51.91

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	856	1757	2613
NSE	517	1186	1703

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.93	14.79	-7.16
HDFC Bank	94.24	94.33	0.10
Wipro	5.96	5.96	0.00
ICICI Bank	9.01	9.04	0.33
Sterlite Inds.	21.95	21.90	-0.23
Dr. Reddy's Lab	30.82	30.75	-0.23

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	23937	-0.57	BSE MIDcap	14987	-1.45
CNX IT	10440	-1.23	BSE SmallCap	15459	-1.02
CNX Reality	269	-1.01	BSE 200	4247	-0.99
CNX FMCG	25599	-0.47	OTHER IMP. DATA		
CNX Infra	3288	-1.18	10 Yr Gsec yield	6.51	
CNX Pharma	8490	-1.73	RS/\$	64.10	
BSE Auto	23544	-1.01	\$ Index	93.52	
BSE Metal	12756	-1.43	Brent Crude (\$)	52.49	
CNX MNC	12834	-1.04	Gold (\$)	1287.43	
BSE 500	13463	-0.98	Silver (\$)	17.02	
Nifty Midcap	4578	-1.04	PE	CURRENT AVG	
BSE 100	10118	-0.97	NIFTY	23.0	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
TCS	2521.4	0.34	GRASIM	1111.5
M&M	1374.9	0.27	AXIS BANK	494.8
HDFC	1738.9	0.22	M&M	1378.7
ITC	282.2	0.22	TCS	2528.8
Wipro	288.4	0.05	TECH MAHINDRA	431.1

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Infosys	873.5	-5.37	INFY	873.4
JP Asso.	21.9	-3.95	IDFC	54.3
BHEL	124.9	-3.74	ADANI PORTS & SPECIAL ECONOMIC ZO	376.0
Jindal Steel	131.7	-3.52	DR REDDYS	1931.1
Hindalco	225.0	-2.15	ONGC	157.2

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Manappuram Finance Ltd	94.6	11.37	Eros International Media Ltd	180.6
VIP Industries Ltd	206.6	5.71	Infosys Ltd	873.5
HT Media Ltd	91.8	5.70	Sintex Industries Ltd	31.6
Kwality Ltd	141.3	4.36	Nilkamal Ltd	1564.6
LA Opala RG Ltd	477.8	2.96	JK Tyre & Industries Ltd	143.8
Hathway Cable & Datacom Ltd	33.1	2.95	J Kumar Infraprojects Ltd	197.6
PC Jeweller Ltd	383.4	2.95	Oil India Ltd	272.9
GRUH Finance Ltd	496.4	2.92	Suzlon Energy Ltd	16.2
EIH Ltd	138.1	2.79	Amara Raja Batteries Ltd	760.0
Century Textiles & Industries Ltd	1220.8	2.77	Inox Wind Ltd	123.2
Blue Star Ltd	733.0	2.60	GMR Infrastructure Ltd	17.5
Sunteck Realty Ltd	258.4	2.60	Adani Enterprises Ltd	107.4
Dynamatic Technologies Ltd	2158.8	2.31	UPL Ltd	810.1
Suven Life Sciences Ltd	164.6	2.30	Religare Enterprises Ltd	63.7
Supreme Industries Ltd	1092.3	2.28	Jai Corp Ltd	78.2
TTK Prestige Ltd	6316.0	2.23	Vinati Organics Ltd	981.2
TV Today Network Ltd	245.3	2.23	Hindustan Construction Co Ltd	33.5
Shriram City Union Finance Ltd	2190.5	2.18	Ujjivan Financial Services Ltd	308.2
Uflex Ltd	416.6	2.13	Jaiprakash Associates Ltd	21.9
Sun Pharma Advanced Research C	406.7	1.97	Escorts Ltd	602.4
Welspun Corp Ltd	126.0	1.90	Reliance Infrastructure Ltd	468.7
Shoppers Stop Ltd	335.3	1.87	Natco Pharma Ltd	723.7
Sequent Scientific Ltd	121.0	1.81	Multi Commodity Exchange of India Ltd	993.9
WABCO India Ltd	5590.1	1.70	Ajanta Pharma Ltd	1160.4
Century Plyboards India Ltd	252.8	1.69	Bharat Heavy Electricals Ltd	124.9



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE					
ACC Ltd	1793	1809	1825	1781	1769	UP						
Adani Ports & Special Econom	376	385	394	371	366	Down						
Ambuja Cements Ltd	274	277	280	272	270	UP						
Asian Paints Ltd	1134	1141	1148	1128	1122	Down	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT	
Aurobindo Pharma Ltd	696	710	724	687	678	Down	LOW	9740	31221	23882		10408
Axis Bank Ltd	495	502	508	490	485	UP	CLOSE	9754	31259	23937		10440
Bajaj Auto Ltd	2767	2804	2842	2744	2722	Down	PIVOT	9793	31374	24026		10489
Bank of Baroda	142	147	153	139	136	Down	R 1	9846	31527	24170		10569
Bharat Petroleum Corp Ltd	498	511	524	490	482	UP	R 2	9937	31795	24403		10698
Bharti Airtel Ltd	419	424	429	416	413	UP	S 1	9702	31106	23793		10360
Bharti Infratel Ltd	387	395	403	381	375	Flat	S 2	9649	30952	23649		10279
Bosch Ltd	21970	22226	22483	21807	21645	Down						
Cipla Ltd/India	562	569	577	555	547	Down						
Coal India Ltd	238	246	254	234	230	Down						
Dr Reddy's Laboratories Ltd	1931	1981	2031	1901	1871	Down						
Eicher Motors Ltd	31634	31975	32315	31397	31159	UP						
GAIL India Ltd	374	383	392	369	363	UP						
Grasim Industries Ltd	1111	1128	1145	1096	1080	UP						
HCL Technologies Ltd	872	881	890	866	861	Flat						
HDFC Bank Ltd	1743	1755	1768	1735	1726	UP						
Hero MotoCorp Ltd	3972	4024	4075	3935	3899	Down						
Hindalco Industries Ltd	225	233	241	220	216	UP						
Hindustan Unilever Ltd	1191	1206	1220	1180	1168	UP						
Housing Development Finance	1738	1746	1753	1730	1722	UP						
ICICI Bank Ltd	294	298	303	291	288	Flat						
Indiabulls Housing Finance Ltd	1199	1208	1218	1190	1182	UP						
Indian Oil Corp Ltd	413	430	448	404	394	Down						
IndusInd Bank Ltd	1616	1635	1653	1605	1593	Down						
Infosys Ltd	873	908	943	854	835	Down						
ITC Ltd	282	284	287	280	278	UP						
Kotak Mahindra Bank Ltd	970	985	1000	961	952	Down						
Larsen & Toubro Ltd	1127	1137	1146	1121	1115	Down						
Lupin Ltd	923	938	953	914	905	Down						
Mahindra & Mahindra Ltd	1379	1391	1403	1368	1358	UP						
Maruti Suzuki India Ltd	7502	7610	7718	7442	7382	Down						
NTPC Ltd	172	174	176	171	169	Down						
Oil & Natural Gas Corp Ltd	157	162	168	154	151	Down						
Power Grid Corp of India Ltd	220	224	227	218	216	Down						
Reliance Industries Ltd	1564	1579	1594	1555	1546	Down						
State Bank of India	275	279	284	272	269	UP						
Sun Pharmaceutical Industries	461	471	481	455	449	UP						
Tata Consultancy Services Ltd	2529	2554	2579	2499	2469	UP						
Tata Motors Ltd	223	227	231	221	218	Down						
Tata Motors Ltd	374	381	387	370	365	Down						
Tata Power Co Ltd/The	80	81	81	80	80	Down						
Tata Steel Ltd	622	634	646	614	607	UP						
Tech Mahindra Ltd	431	436	440	428	424	UP						
UltraTech Cement Ltd	4008	4044	4080	3986	3964	Flat						
Wipro Ltd	288	290	293	286	285	Down						
Yes Bank Ltd	1717	1743	1770	1700	1684	Down						
Zee Entertainment Enterprises	509	514	520	505	500	UP						



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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