



Tuesday, July 25, 2017

### TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (9,936.80, 9,982.05, 9,919.60, 9,966.40, +51.1504)</p>	<p><b>Nifty</b> closed in the positive territory in the last trading session and the momentum indicator is still in buy mode on the daily charts which has kept the hopes alive for the bulls that the Index may touch 10000 mark in this expiry itself. Yesterday, it provided a breakout above 9930 levels which was a very crucial resistance and within which it was consolidating, however, once it broke above 9930 levels the Index has started inching higher towards our medium term target of 10150 zone. On the lower side, 9930 will now act as a crucial support initially and below those 9792 levels.</p>



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SENSEX	COMMENTS
<p>* S&amp;P BSE - SENSEX (32,100.22, 32,320.86, 32,058.33, 32,245.87, +216.979)</p>	<p><b>The BSE Sensex</b> closed in the positive territory in yesterday's session which has again saved the daily MACD to get into sell mode. The chart of Sensex is weak compared to its peers Nifty and Nifty bank and that's the only worry in the short term. The index has taken off its recent highs thus confirming the higher tops and higher bottoms. We had and still have a positive bias both in the short term and medium term assuming that the correction was in wave IV and wave V is likely which will again form one more life high in the Index, it happened as anticipated. The immediate support exists at 31800 and 31600 whereas the resistance is pegged at 32500 above which it will zoom towards 32700 levels.</p>



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,307.70, 24,460.55, 24,234.65, 24,420.85, +163.799)</p> <p>MACD (DEMA-smoothed) (148.768, 52.7653)</p> <p>24 2 8 15 22 29 5 12 19 27 3 10 17 24 31 7                      May June July August</p>	<p><b>The Nifty Bank</b> managed to close in the positive territory again for the ninth consecutive day and it did closed above the uptrend line resistance which is a positive sign. Now, on the upside 24600 is the immediate resistance and above those 25000 levels whereas on the lower side, 24300 is an immediate support and below those 24000 levels. The momentum indicator is still in buy mode which is also a positive sign in the short term as well as medium term. The Index has outperformed both the Sensex and the Nifty as anticipated and its uptrend line support is held at 24000 levels the overall bias will remain positive.</p>



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### INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32246	216.98	0.68
NIFTY	9966	51.15	0.52

### TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	4838	3894	24.22
NSE Cash	26874	29346	-8.42
Derivatives(bn)	5735	9907	-42.11

### INSTITUTIONAL ACTIVITIES

DII Equity	148	0	184475.00
FII Equity	13	155	-91.67
FII F&O	-2098	-827	153.54

### ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1325	1407	2732
NSE	820	870	1690

### INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.52	15.68	1.03
HDFC Bank	92.01	91.60	-0.45
Wipro	5.75	6.05	5.22
ICICI Bank	9.27	9.27	0.00
Sterlite Inds.	22.75	22.45	-1.32
Dr. Reddy's Lab	42.23	42.46	0.54

### SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24421	0.68	BSE MIDcap	15226	0.27
CNX IT	10824	1.05	BSE SmallCap	16036	0.27
CNX Reality	280	0.04	BSE 200	4335	0.45
CNX FMCG	26033	0.92	<b>OTHER IMP. DATA</b>		
CNX Infra	3369	0.41	<b>10 Yr Gsec yield</b>	6.42	
CNX Pharma	9981	-0.72	<b>RS/\$</b>	64.32	
BSE Auto	24432	0.24	<b>\$ Index</b>	93.95	
BSE Metal	12117	-0.58	<b>Brent Crude (\$)</b>	48.68	
CNX MNC	12750	-0.02	<b>Gold (\$)</b>	1256.44	
BSE 500	13763	0.43	<b>Silver (\$)</b>	16.53	
Nifty Midcap	4721	-0.02	<b>PE</b>	<b>CURRENT AVG</b>	
BSE 100	10320	0.48	NIFTY	23.9	19.7

### TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
JP Asso.	27.8	4.32	BHARTI	420.1
Bharti Airtel	420.2	2.20	WIPRO	291.6
Wipro	291.8	1.89	RELIANCE	1615.3
Reliance Inds.	1616.1	1.89	HDFC BANK	1735.1
HDFC Bank	1734.6	1.83	ADANI PORTS & SPECIAL ECONOMIC ZO	388.5

### TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
SESA Goa	264.6	-1.40	DR REDDYS	2696.5
DLF	194.3	-1.12	TATA STEEL	548.5
Tata Steel	547.5	-0.93	INDUSIND	1554.5
Sun Pharma	571.3	-0.92	Zee Entertainment Enterprises Ltd.	551.9
ONGC	163.2	-0.82	GRASIM	1053.2

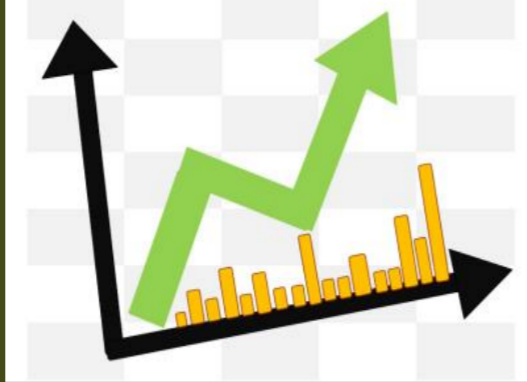
### BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Welspun Corp Ltd	132.7	8.86	Future Retail Ltd	410.1
Jammu & Kashmir Bank Ltd/The	90.6	7.99	Mangalore Refinery & Petrochemicals Ltd	119.6
Motilal Oswal Financial Services Ltd	1111.3	7.16	Divi's Laboratories Ltd	686.9
Hindustan Construction Co Ltd	42.3	5.49	Atul Ltd	2210.5
Rashtriya Chemicals & Fertilizers Ltd	82.7	4.88	Religare Enterprises Ltd	100.5
Amtek Auto Ltd	31.2	4.88	VA Tech Wabag Ltd	589.9
Allahabad Bank	75.7	4.71	Persistent Systems Ltd	635.9
Symphony Ltd	1411.9	4.68	Srei Infrastructure Finance Ltd	132.7
Jaiprakash Associates Ltd	27.8	4.32	GIC Housing Finance Ltd	538.8
Sterlite Technologies Ltd	231.6	4.25	Thomas Cook India Ltd	232.5
Sharda Cropchem Ltd	495.5	4.24	Linde India Ltd	438.0
Tube Investments of India Ltd	779.2	4.10	Navin Fluorine International Ltd	645.7
BEML Ltd	1649.8	4.03	Can Fin Homes Ltd	3061.4
Tata Investment Corp Ltd	827.8	3.95	Schneider Electric Infrastructure Ltd	125.5
HT Media Ltd	88.3	3.94	JB Chemicals & Pharmaceuticals Ltd	313.3
Gujarat State Petronet Ltd	180.4	3.86	KPIT Technologies Ltd	123.1
Titagarh Wagons Ltd	124.7	3.74	CCL Products India Ltd	283.6
GMR Infrastructure Ltd	18.7	3.61	Inox Leisure Ltd	266.0
Adani Power Ltd	33.1	3.44	Inox Wind Ltd	133.8
Manappuram Finance Ltd	108.4	3.44	United Spirits Ltd	2640.5
Jai Corp Ltd	86.4	3.35	Bajaj Hindusthan Sugar Ltd	16.0
Andhra Bank	58.6	3.35	Dr Reddy's Laboratories Ltd	2692.4
Greaves Cotton Ltd	166.9	3.34	Redington India Ltd	145.3
Multi Commodity Exchange of India	1164.3	3.24	Info Edge India Ltd	983.5
Bank of India	159.8	3.20	Lakshmi Vilas Bank Ltd/The	198.7



### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE					
ACC Ltd	1725	1740	1755	1709	1693	UP						
Adani Ports & Special Econom	388	392	396	383	377	UP						
Ambuja Cements Ltd	268	270	272	266	263	UP						
Asian Paints Ltd	1156	1164	1171	1144	1132	UP	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT	
Aurobindo Pharma Ltd	745	753	760	741	736	Down	LOW	9982	32321	24461	10847	
Axis Bank Ltd	535	544	553	529	523	UP	CLOSE	9966	32246	24421	10824	
Bajaj Auto Ltd	2827	2840	2854	2808	2789	UP	PIVOT	9956	32208	24372	10801	
Bank of Baroda	164	166	168	162	160	UP	R 1	9992	32358	24509	10869	
Bharat Petroleum Corp Ltd	466	471	476	463	460	Down	R 2	10018	32471	24598	10914	
Bharti Airtel Ltd	420	426	433	410	400	UP	S 1	9930	32096	24283	10756	
Bharti Infratel Ltd	409	415	421	403	397	Down	S 2	9894	31946	24146	10689	
Bosch Ltd	24042	24183	24325	23887	23732	Down						
Cipla Ltd/India	570	576	583	563	556	UP						
Coal India Ltd	262	265	267	259	257	UP						
Dr Reddy's Laboratories Ltd	2696	2759	2822	2661	2626	Down						
Eicher Motors Ltd	28844	29047	29250	28684	28524	Down						
GAIL India Ltd	377	380	383	374	371	UP						
Grasim Industries Ltd	1053	1068	1082	1042	1031	Down						
HCL Technologies Ltd	907	913	918	902	896	UP						
HDFC Bank Ltd	1735	1752	1768	1707	1678	UP						
Hero MotoCorp Ltd	3692	3718	3743	3674	3657	Down						
Hindalco Industries Ltd	214	216	218	212	210	UP						
Hindustan Unilever Ltd	1159	1164	1169	1154	1149	UP						
Housing Development Finance	1632	1644	1656	1623	1614	Down						
ICICI Bank Ltd	303	306	309	301	299	UP						
Indiabulls Housing Finance Ltd	1157	1169	1180	1139	1122	UP						
Indian Oil Corp Ltd	378	382	385	376	374	Flat						
IndusInd Bank Ltd	1555	1564	1573	1547	1540	Down						
Infosys Ltd	991	996	1000	984	978	UP						
ITC Ltd	293	296	299	289	285	UP						
Kotak Mahindra Bank Ltd	993	1005	1017	984	975	UP						
Larsen & Toubro Ltd	1178	1183	1189	1172	1166	Down						
Lupin Ltd	1142	1165	1189	1128	1114	Down						
Mahindra & Mahindra Ltd	1389	1396	1402	1379	1368	UP						
Maruti Suzuki India Ltd	7555	7584	7614	7510	7466	UP						
NTPC Ltd	164	166	167	163	162	Down						
Oil & Natural Gas Corp Ltd	163	165	167	162	160	Down						
Power Grid Corp of India Ltd	217	218	220	214	212	Down						
Reliance Industries Ltd	1615	1632	1648	1592	1568	UP						
State Bank of India	295	297	299	291	288	UP						
Sun Pharmaceutical Industries	571	576	581	567	564	UP						
Tata Consultancy Services Ltd	2531	2553	2576	2495	2460	UP						
Tata Motors Ltd	273	275	277	272	270	Down						
Tata Motors Ltd	464	468	472	461	457	UP						
Tata Power Co Ltd/The	83	84	84	83	83	UP						
Tata Steel Ltd	549	553	557	546	543	UP						
Tech Mahindra Ltd	399	401	403	396	393	UP						
UltraTech Cement Ltd	4198	4227	4256	4165	4133	Down						
Wipro Ltd	292	294	296	289	287	UP						
Yes Bank Ltd	1593	1616	1638	1574	1554	UP						
Zee Entertainment Enterprises	552	559	567	545	539	UP						



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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