



Wednesday, October 25, 2017

TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (10,218.55, 10,237.75, 10,182.40, 10,207.70, +22.8506)</p>	<p>Nifty closed in the positive territory in last trading session however with the buy crossover in its daily momentum indicator MACD it is quite positive of the bulls in the short term. The bulls continue to have an upper hand till there are higher tops and higher bottoms seen in the market hence till their previous lows aren't broken i.e. 9950 levels aren't broken the overall bias remains positive. Now, as we have been saying that the Nifty has completed the running flat pattern on the daily charts, so that the probability of it inching towards the upper end of the range is quite high, it has happened so as we had anticipated 10220 to be our short term target which was our initial target has been achieved as we had said If the Index closes above 10220 levels then the target will be revised for 10300 levels, so we continue to maintain that and above 10300 we can also see 10400 levels.</p>



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SENSEX	COMMENTS
<p>* S&P BSE - SENSEX (32,619.26, 32,670.37, 32,502.08, 32,607.34, +100.619)</p> <p>MACD (DEMA-smoothed) (234.055, 170.723)</p>	<p>Sensex too closed in the positive territory however it has provided a clear breakout from the Flag pattern which is quite a bullish pattern. The momentum indicators are well in buy mode, hence the bulls need not worry at least for the short to medium term. On the lower side, 32000 is now quite an important support whereas on the upside, the minimum target comes to 34000 levels, hence we recommend buying till we don't see a breakdown below 32000 levels with a sell crossover in its momentum indicators on the daily as well as weekly charts.</p>



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,141.95, 24,293.25, 24,032.65, 24,222.15, +133.250)</p> <p>MACD (DEMA-smoothed) (-46.6055, -32.0892)</p> <p>12 19 27 3 10 17 24 31 7 14 21 28 4 11 18 25 3 9 16 23 30 6 July August September October November</p>	<p>The Nifty bank closed in positive territory in last trading session and it did provide a breakout from the bullish harami candlestick pattern which is quite positive for the bulls. On the lower side, 24050 is quite an important support so till 24050 levels aren't broken the overall short term bias remains positive. On the upside, 24225 was an immediate resistance and above that 24450 which is near downtrend line resistance is what we have been saying, hence bulls can continue to hold the long positions. Now, if the Nifty bank manages to take off 24450 levels then it will lead to a breakout from a falling channel pattern which is quite a bullish pattern, hence the minimum target above 24450 comes to 24900 levels. The aggressive traders can definitely buy with a stop loss of 24050 targeting 24900 levels.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	32607	100.62	0.31
NIFTY	10208	22.85	0.22

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3905	933	318.40
NSE Cash	29463	29180	0.97
Derivatives(bn)	6997	11044	-36.64

INSTITUTIONAL ACTIVITIES

DII Equity	308	41	654.88
FII Equity	-82	-44	86.35
FII F&O	-549	294	-286.95

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1462	1429	2891
NSE	962	760	1722

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.56	14.83	1.85
HDFC Bank	96.00	94.66	-1.40
Wipro	5.43	5.43	0.00
ICICI Bank	7.91	7.97	0.76
Sterlite Inds.	24.80	24.70	-0.40
Dr. Reddy's Lab	36.68	36.25	-1.17

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24222	0.55	BSE MIDcap	16182	0.21
CNX IT	10885	-1.03	BSE SmallCap	17192	0.56
CNX Reality	292	0.57	BSE 200	4467	0.23
CNX FMCG	25503	0.33	OTHER IMP.DATA		
CNX Infra	3475	0.89	10 Yr Gsec yield	6.79	
CNX Pharma	9490	-0.55	RS/\$	65.07	
BSE Auto	24781	-0.20	\$ Index	93.87	
BSE Metal	14690	0.55	Brent Crude (\$)	57.75	
CNX MNC	13563	0.76	Gold (\$)	1278.29	
BSE 500	14236	0.27	Silver (\$)	17.05	
Nifty Midcap	4955	0.76	PE	CURRENT AVG	
BSE 100	10608	0.22	NIFTY	23.9	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
SBI	254.5	3.56	Zee Entertainment Enterprises Ltd.	526.0
NTPC	181.7	2.83	ASIAN PAINT	1222.9
Jindal Steel	161.9	2.60	BANK OF BARODA	143.2
ONGC	176.0	2.60	SBI	254.5
HUL	1271.3	1.81	NTPC	181.7

TOP UNDERPERFORMERS

SENSEX			NIFTY	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Tata Motors	415.8	-1.54	HCL TECH	914.6
Infosys	926.8	-1.37	YES BANK	347.6
Hindalco	268.9	-1.28	TATA MOTORS	416.1
Sun Pharma	534.5	-1.07	INFY	926.5
M&M	1352.5	-1.06	M&M	1350.7

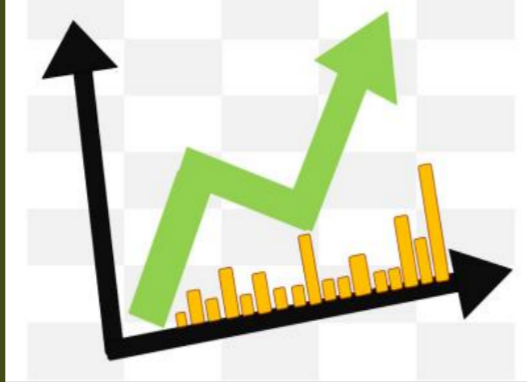
BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
SYMBOL	CLOSE	%	SYMBOL	CLOSE
Amtek Auto Ltd	25.7	12.50	GHCL Ltd	230.4
Ramco Systems Ltd	414.5	11.26	Havells India Ltd	505.0
Rain Industries Ltd	245.5	10.27	Sunteck Realty Ltd	362.3
Jai Corp Ltd	130.3	7.91	Religare Enterprises Ltd	42.9
Shipping Corp of India Ltd	96.2	7.91	Unitech Ltd	6.1
PNC Infratech Ltd	170.9	7.32	Johnson Controls-Hitachi Air Conditioning In	2516.2
NCC Ltd/India	101.5	7.30	Reliance Communications Ltd	17.0
Syndicate Bank	72.3	7.12	Bombay Burmah Trading Co	1626.0
Andhra Bank	58.5	6.95	VST Industries Ltd	2994.8
Sonata Software Ltd	172.4	6.75	MOIL Ltd	263.1
Zee Entertainment Enterprises Ltd	525.5	6.62	Future Consumer Ltd	58.6
Indoco Remedies Ltd	270.1	6.59	LIC Housing Finance Ltd	633.7
Polaris Consulting & Services Ltd/In	241.1	6.47	Gujarat Mineral Development Corp Ltd	169.4
KRBL Ltd	614.3	6.14	Finolex Industries Ltd	706.0
Hindustan Construction Co Ltd	35.5	5.66	Lakshmi Vilas Bank Ltd/The	150.3
Rallis India Ltd	252.2	5.50	FDC Ltd/India	178.8
Punjab National Bank	138.1	5.50	Avanti Feeds Ltd	2643.8
Srei Infrastructure Finance Ltd	121.5	5.11	Bliss Gvs Pharma Ltd	176.8
TAKE Solutions Ltd	170.0	5.07	Future Retail Ltd	518.3
Coromandel International Ltd	520.4	5.06	Dr Lal PathLabs Ltd	736.3
Gujarat Fluorochemicals Ltd	734.2	5.04	HCL Technologies Ltd	913.5
Nava Bharat Ventures Ltd	138.5	4.92	Bharat Financial Inclusion Ltd	991.7
Himachal Futuristic Communication	30.0	4.90	Inox Wind Ltd	110.8
IDBI Bank Ltd	54.3	4.83	Astra Microwave Products Ltd	123.6
Delta Corp Ltd	247.0	4.53	Motilal Oswal Financial Services Ltd	1430.8



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC Ltd	1778	1798	1818	1766	1753	UP					
Adani Ports & Special Economi	406	409	412	403	400	UP					
Ambuja Cements Ltd	282	286	289	280	278	UP					
Asian Paints Ltd	1223	1246	1270	1187	1152	UP	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT
Aurobindo Pharma Ltd	743	755	767	736	729	Down	LOW	10182	32502	24033	10860
Axis Bank Ltd	452	456	461	449	446	UP	CLOSE	10208	32607	24222	10885
Bajaj Auto Ltd	3210	3228	3245	3194	3178	Down	PIVOT	10209	32593	24183	10934
Bank of Baroda	143	146	149	139	136	UP	R 1	10236	32684	24333	11008
Bharat Petroleum Corp Ltd	510	516	521	505	499	Down	R 2	10265	32762	24443	11131
Bharti Airtel Ltd	502	507	511	496	489	UP	S 1	10181	32516	24072	10811
Bharti Infratel Ltd	453	463	472	441	428	Down	S 2	10154	32425	23922	10737
Bosch Ltd	21321	21623	21925	20969	20618	Down					
Cipla Ltd/India	595	600	605	591	586	Down					
Coal India Ltd	290	292	294	288	286	UP					
Dr Reddy's Laboratories Ltd	2364	2379	2394	2352	2341	Down					
Eicher Motors Ltd	31483	31695	31907	31188	30892	Down					
GAIL India Ltd	444	449	453	438	431	UP					
Grasim Industries Ltd	1181	1200	1220	1169	1157	UP					
HCL Technologies Ltd	915	933	952	902	889	Down					
HDFC Bank Ltd	1867	1880	1893	1854	1840	UP					
Hero MotoCorp Ltd	3755	3794	3833	3729	3703	Down					
Hindalco Industries Ltd	269	273	278	266	263	UP					
Hindustan Unilever Ltd	1270	1278	1286	1258	1246	UP					
Housing Development Finance	1722	1732	1742	1712	1702	Down					
ICICI Bank Ltd	267	271	276	258	250	Flat					
Indiabulls Housing Finance Ltd	1343	1360	1378	1330	1318	Down					
Indian Oil Corp Ltd	408	413	418	404	400	Down					
IndusInd Bank Ltd	1665	1692	1720	1646	1627	Down					
Infosys Ltd	927	942	957	917	907	Down					
ITC Ltd	267	268	270	266	265	UP					
Kotak Mahindra Bank Ltd	1066	1075	1084	1058	1050	Down					
Larsen & Toubro Ltd	1143	1150	1157	1131	1119	UP					
Lupin Ltd	1026	1039	1052	1019	1011	Down					
Mahindra & Mahindra Ltd	1351	1362	1373	1343	1336	UP					
Maruti Suzuki India Ltd	7875	7924	7974	7834	7792	UP					
NTPC Ltd	182	184	187	178	174	UP					
Oil & Natural Gas Corp Ltd	176	178	181	172	169	UP					
Power Grid Corp of India Ltd	215	217	219	212	210	UP					
Reliance Industries Ltd	934	945	956	926	917	UP					
State Bank of India	254	258	261	249	243	UP					
Sun Pharmaceutical Industries	535	538	541	532	530	UP					
Tata Consultancy Services Ltd	2578	2610	2641	2558	2538	Down					
Tata Motors Ltd	231	234	238	229	227	Down					
Tata Motors Ltd	416	422	427	413	410	Down					
Tata Power Co Ltd/The	82	83	83	82	81	UP					
Tata Steel Ltd	719	727	735	713	706	UP					
Tech Mahindra Ltd	455	461	468	451	447	Down					
UltraTech Cement Ltd	4227	4284	4341	4186	4145	UP					
Wipro Ltd	297	299	301	295	293	UP					
Yes Bank Ltd	348	359	371	340	333	Down					
Zee Entertainment Enterprises	526	545	563	500	474	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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