



Tuesday, September 26, 2017

TECHNICALS

NIFTY 50	COMMENTS
<p>* NIFTY 50 (9,960.10, 9,960.50, 9,816.05, 9,872.60, -91.8008)</p>	<p>Nifty closed in the negative territory in last trading session and the momentum indicator now on the daily chart has reversed from buy to sell. The volumes too expanded with a sell off seen in the last trading session. The Index has formed an expanded flat pattern wherein the wave C is likely to break the previous lows i.e. of wave A; hence 9685 levels will be broken. The minimum of 123.6% retracement levels comes to 9625 levels which is our short to medium term target. On the upside, 9950 and thereafter 10000 will act as a very crucial resistance, so till those levels are not taken off and till Nifty doesn't close above those levels, the overall trend will be down for the target of 9625 levels.</p>



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SENSEX	COMMENTS
<p>* S&P BSE - SENSEX (31,986.40, 32,016.52, 31,474.56, 31,626.63, -295.809)</p>	<p>Sensex too closed in the negative territory however and the momentum too has gone into sell mode which is quite negative for the bulls going forward. The resistance on the upside is pegged at 32016 levels and above that 32350 is the next resistance whereas on the lower side, 31200 is the immediate support and below that 31000 levels. The weekly and momentum indicators are in sell mode; hence the trend is negative in the short term.</p>



TECHNICALS

BANK NIFTY	COMMENTS
<p>* NIFTY BANK (24,361.55, 24,363.80, 24,015.45, 24,165.05, -203.799)</p> <p>MACD (DEMA-smoothed) (-71.5137, 46.9436)</p> <p>19 27 3 10 17 24 31 7 14 21 28 4 11 18 25 2 9 July August September October</p>	<p>The Nifty bank closed in negative territory in last trading session and the daily MACD has gone into sell mode, hence the short term trend has reversed for sure. On the upside, 24500 is an immediate resistance and above those 24700 is the next resistance whereas on the lower side, 24000 is an immediate support which is likely to be broken going forward and below those levels we can see 23800 as well. Now, since the weekly and daily momentum both are in sell mode, hence we recommend selling on rise. The Nifty bank has started its downward move post a negative divergence, hence the rise prior to this fall was a corrective bounce and the previous lows are likely to break. The minimum equality target on the downside comes to 23750 levels.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31627	-295.81	-0.93
NIFTY	9873	-91.80	-0.92

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3928	4222	-6.96
NSE Cash	29589	30086	-1.65
Derivatives(bn)	6997	11605	-39.71

INSTITUTIONAL ACTIVITIES

DII Equity	521	1417	-63.21
FII Equity	-1242	-1205	3.05
FII F&O	817	-175	-567.91

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	556	1946	2502
NSE	346	1373	1719

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	14.64	14.59	-0.34
HDFC Bank	97.84	97.23	-0.62
Wipro	5.62	5.68	1.07
ICICI Bank	8.84	8.75	-1.02
Sterlite Inds.	23.55	23.80	1.06
Dr. Reddy's Lab	37.72	37.66	-0.16

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	24165	-0.84	BSE MIDcap	15433	-1.14
CNX IT	10569	-0.59	BSE SmallCap	15963	-2.02
CNX Reality	264	-3.13	BSE 200	4309	-1.07
CNX FMCG	24981	-0.95	OTHER IMP. DATA		
CNX Infra	3275	-1.11	10 Yr Gsec yield	6.63	
CNX Pharma	9297	-1.78	RS/\$	65.10	
BSE Auto	24109	-1.04	\$ Index	92.47	
BSE Metal	13174	-1.23	Brent Crude (\$)	57.34	
CNX MNC	13235	-0.71	Gold (\$)	1295.65	
BSE 500	13676	-1.14	Silver (\$)	16.97	
Nifty Midcap	4711	-0.71	PE	CURRENT AVG	
BSE 100	10253	-0.98	NIFTY	23.3	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY	
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SYMBOL	CLOSE	%	SYMBOL	CLOSE
Tata power	82.0	1.80	TATA POWER	81.9
Coal India	257.0	1.20	COAL INDIA	257.1
ICICI Bank	279.5	0.87	Zee Entertainment Enterprises Ltd.	526.5
HUL	1246.4	0.87	ICICI Bank	279.5
Reliance Inds.	820.5	0.36	HINDUSTAN UNILEVER	1247.2

TOP UNDERPERFORMERS

SENSEX			NIFTY	
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SYMBOL	CLOSE	%	SYMBOL	CLOSE
JP Asso.	17.1	-6.04	ACC	1632.7
DLF	167.0	-3.78	GRASIM	1140.7
Jindal Steel	134.2	-3.70	AMBUJA	262.3
Tata Steel	640.2	-2.20	IDEA	76.1
ITC	262.4	-2.18	ULTRATECHCEM	3901.8

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS	
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SYMBOL	CLOSE	%	SYMBOL	CLOSE
Shoppers Stop Ltd	499.6	19.97	TI Financial Holdings Ltd	577.5
TV Today Network Ltd	413.1	15.05	Infibeam Incorporation Ltd	119.6
Shipping Corp of India Ltd	97.6	11.61	Indiabulls Real Estate Ltd	200.7
BF Utilities Ltd	407.9	3.84	Dewan Housing Finance Corp Ltd	525.0
Aegis Logistics Ltd	230.6	3.62	Kwality Ltd	105.2
Deepak Fertilisers & Petrochemical	377.7	3.27	Novartis India Ltd	636.7
Relaxo Footwears Ltd	516.9	3.27	Jai Corp Ltd	108.0
Indoco Remedies Ltd	208.2	3.04	Jaiprakash Associates Ltd	17.1
Oberoi Realty Ltd	418.6	2.76	InterGlobe Aviation Ltd	1046.1
Dabur India Ltd	312.6	2.54	Reliance Capital Ltd	622.9
Andhra Bank	58.7	2.44	Central Bank of India	77.6
Dish TV India Ltd	76.7	2.34	Ramco Systems Ltd	384.3
Power Finance Corp Ltd	128.8	2.30	Prestige Estates Projects Ltd	251.5
Astral Polytechnik Ltd	735.8	2.27	GRUH Finance Ltd	513.7
Rural Electrification Corp Ltd	166.9	2.27	Network 18 Media & Investments Ltd	44.8
Blue Star Ltd	763.0	2.20	Hindustan Construction Co Ltd	33.1
Zydus Wellness Ltd	897.7	2.08	Ipca Laboratories Ltd	495.8
Dilip Buildcon Ltd	591.0	1.98	Bombay Dyeing & Manufacturing Co Ltd	193.0
Godrej Consumer Products Ltd	932.5	1.94	Vijaya Bank	55.6
Srei Infrastructure Finance Ltd	103.5	1.92	Himachal Futuristic Communications Ltd	28.0
Rain Industries Ltd	168.9	1.87	Future Consumer Ltd	58.1
Torrent Power Ltd	219.2	1.81	Magma Fincorp Ltd	163.1
Tata Power Co Ltd/The	82.0	1.80	L&T Finance Holdings Ltd	192.8
TAKE Solutions Ltd	161.6	1.76	Chambal Fertilizers and Chemicals Ltd	138.5
Indian Hotels Co Ltd/The	114.1	1.69	India Cements Ltd/The	167.7



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC Ltd	1633	1675	1717	1608	1583	UP					
Adani Ports & Special Econom	389	399	409	381	373	Down					
Ambuja Cements Ltd	262	268	274	258	254	Down					
Asian Paints Ltd	1197	1210	1222	1188	1179	Down	HIGH	NIFTY	SENSEX	BANK NIFTY	CNX IT
Aurobindo Pharma Ltd	701	721	742	687	673	Down	LOW	9816	31475	24015	10513
Axis Bank Ltd	502	508	515	492	482	UP	CLOSE	9873	31627	24165	10569
Bajaj Auto Ltd	3044	3067	3089	3013	2982	Down	PIVOT	9883	31706	24181	10579
Bank of Baroda	143	145	146	139	136	Down	R 1	9950	31937	24347	10644
Bharat Petroleum Corp Ltd	487	494	500	479	472	Down	R 2	10028	32248	24530	10719
Bharti Airtel Ltd	390	395	401	386	382	Down	S 1	9806	31395	23999	10504
Bharti Infratel Ltd	391	397	402	387	382	Down	S 2	9739	31164	23833	10438
Bosch Ltd	21173	21414	21656	20971	20769	Down					
Cipla Ltd/India	577	593	609	563	549	Down					
Coal India Ltd	257	260	262	252	248	UP					
Dr Reddy's Laboratories Ltd	2417	2460	2502	2390	2362	UP					
Eicher Motors Ltd	30980	31562	32143	30488	29996	Down					
GAIL India Ltd	398	403	408	394	391	UP					
Grasim Industries Ltd	1141	1164	1187	1125	1109	Down					
HCL Technologies Ltd	874	882	890	868	862	Down					
HDFC Bank Ltd	1800	1817	1835	1787	1775	UP					
Hero MotoCorp Ltd	3756	3814	3872	3709	3663	Down					
Hindalco Industries Ltd	229	233	238	224	219	UP					
Hindustan Unilever Ltd	1247	1258	1269	1237	1226	Down					
Housing Development Finance	1755	1776	1796	1737	1718	Down					
ICICI Bank Ltd	280	282	284	276	273	Down					
Indiabulls Housing Finance Ltd	1204	1245	1287	1159	1114	Down					
Indian Oil Corp Ltd	399	406	412	395	390	Down					
IndusInd Bank Ltd	1702	1719	1735	1680	1658	Down					
Infosys Ltd	895	902	908	889	883	Down					
ITC Ltd	262	268	273	259	256	UP					
Kotak Mahindra Bank Ltd	1000	1016	1032	989	979	Down					
Larsen & Toubro Ltd	1165	1186	1208	1144	1124	Down					
Lupin Ltd	992	1011	1031	977	963	Down					
Mahindra & Mahindra Ltd	1260	1286	1312	1240	1220	UP					
Maruti Suzuki India Ltd	7965	8084	8204	7850	7736	Down					
NTPC Ltd	166	168	169	165	163	Down					
Oil & Natural Gas Corp Ltd	165	166	168	162	159	Down					
Power Grid Corp of India Ltd	210	213	217	207	204	Down					
Reliance Industries Ltd	822	831	841	809	795	Down					
State Bank of India	259	262	266	255	251	UP					
Sun Pharmaceutical Industries	506	513	520	500	494	UP					
Tata Consultancy Services Ltd	2511	2532	2554	2491	2471	UP					
Tata Motors Ltd	229	232	236	225	222	Down					
Tata Motors Ltd	408	414	420	403	399	Down					
Tata Power Co Ltd/The	82	83	84	81	79	Down					
Tata Steel Ltd	640	656	671	624	607	UP					
Tech Mahindra Ltd	452	460	468	447	441	Down					
UltraTech Cement Ltd	3902	3970	4039	3862	3823	Down					
Wipro Ltd	292	294	297	290	288	Flat					
Yes Bank Ltd	360	366	372	351	343	Down					
Zee Entertainment Enterprises	527	531	536	519	512	UP					



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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