



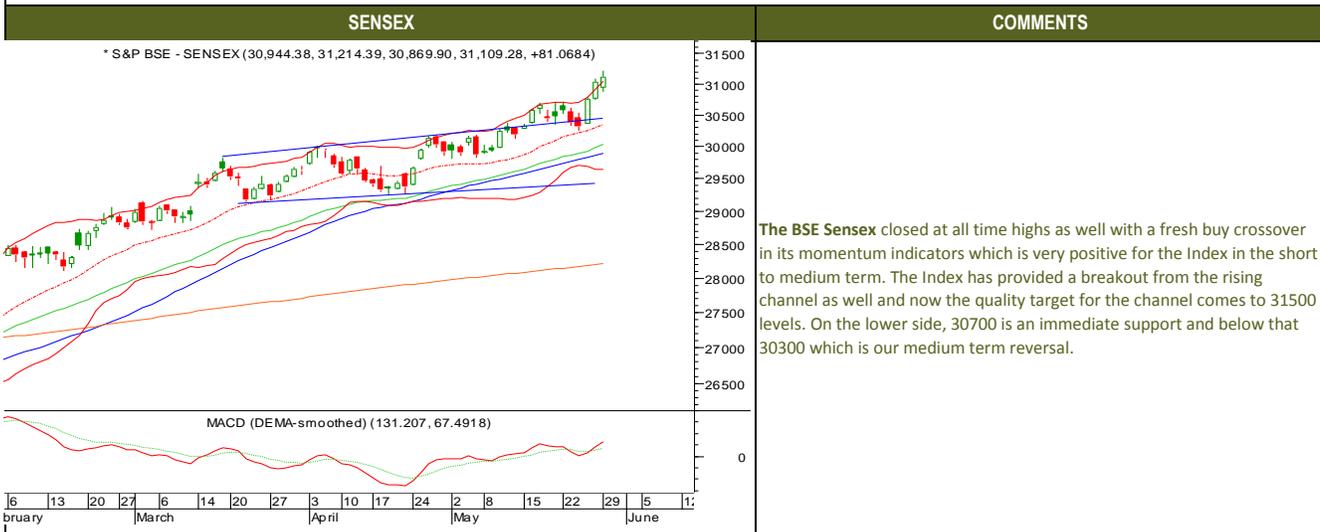
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TECHNICALS



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BANK NIFTY	COMMENTS
<p>* NIFTY BANK (23,310.60, 23,464.00, 23,141.15, 23,182.75, -179.449)</p> <p>MACD (DEMA-smoothed) (-13.2266, -34.1854)</p>	<p>The Nifty bank closed in the negative territory and on the hourly charts it seems to be forming wave b of the correction, hence wave C down can take it to 23100-23000 level. The momentum indicators both on the daily as well as weekly charts continue to remain in positive territory, hence we continue to maintain our bias up. Also, till Nifty bank stays above 23000 the traders should not worry on the long side.</p>



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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	31109	81.07	0.26
NIFTY	9605	9.80	0.10

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3836	3399	12.86
NSE Cash	26017	26556	-2.03
Derivatives(bn)	3610	12611	-71.38

INSTITUTIONAL ACTIVITIES

DII Equity	1009	-236	-526.56
FII Equity	-274	589	-146.53
FII F&O	3590	2769	29.66

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	865	836	1701
NSE	479	1198	1677

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.51	15.53	0.13
HDFC Bank	86.69	86.54	-0.17
Wipro	10.87	10.86	-0.09
ICICI Bank	9.68	9.72	0.41
Sterlite Inds.	22.00	21.80	-0.91
Dr. Reddy's Lab	37.54	37.28	-0.69

SECTORAL INDICES

INDICES	BSE			NSE		
	CLOSE	%		INDICES	CLOSE	%
CNX Bank	23183	-0.77		BSE MIDcap	14370	-1.03
CNX IT	10568	-1.56		BSE SmallCap	14855	-1.53
CNX Realty	245	-4.31		BSE 200	4142	-0.27
CNX FMCG	25948	1.73		OTHER IMP.DATA		
CNX Infra	3223	-0.85		10 Yr Gsec yield		6.67
CNX Pharma	8758	-3.34		RS\$		64.48
BSE Auto	23882	0.30		\$ Index		97.36
BSE Metal	11381	-0.28		Brent Crude (\$)		51.95
CNX MNC	11864	0.81		Gold (\$)		1267.48
BSE 500	13112	-0.40		Silver (\$)		17.38
Nifty Midcap	4399	0.81		PE	CURRENT	AVG
BSE 100	9891	-0.13		NIFTY	22.9	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HDFC	1598.8	3.29	POWERGRID	209.1	
HUL	1072.7	3.07	CIPLA	505.4	
Cipla/India	504.2	2.55	HDFC	1598.9	
ITC	316.0	2.38	HINDUSTAN UNILEVER	1072.3	
Reliance Inds.	1356.6	1.55	BHARTI INFRATEL	379.4	

TOP UNDERPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	11.0	-12.81	TECH MAHINDRA	379.5	
Sun Pharma	502.9	-11.56	AUROBINDO PHARMA	512.4	
DLF	176.1	-9.41	YES BANK	1438.3	
Jindal Steel	120.4	-3.49	BANK OF BARODA	173.7	
BHEL	153.3	-3.22	BHEL	153.4	

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
PC Jeweller Ltd	514.2	14.20	Reliance Communications Ltd	#####	
Tata Communications Ltd	704.9	7.53	CG Power and Industrial Solutions Ltd	#####	
Suven Life Sciences Ltd	186.6	6.21	Jaiprakash Associates Ltd	#####	
Mahindra & Mahindra Financial Se	327.0	4.52	Sun Pharmaceutical Industries Ltd	#####	
Escorts Ltd	671.8	4.51	Reliance Infrastructure Ltd	#####	
Nava Bharat Ventures Ltd	144.0	4.46	DLF Ltd	#####	
Div's Laboratories Ltd	569.5	4.18	Reliance Capital Ltd	#####	
Sunteck Realty Ltd	466.3	4.14	Reliance Power Ltd	#####	
TV Today Network Ltd	262.8	3.75	Eros International Media Ltd	#####	
Zyklus Wellness Ltd	859.3	3.47	Adani Power Ltd	#####	
JK Lakshmi Cement Ltd	497.0	3.47	GMR Infrastructure Ltd	#####	
Info Edge India Ltd	893.9	3.33	Marksans Pharma Ltd	#####	
Housing Development Finance Co	1598.8	3.29	IFCI Ltd	#####	
Hindustan Unilever Ltd	1072.7	3.07	Advanced Enzyme Technologies Ltd	#####	
NIIT Technologies Ltd	514.6	3.05	ITD Cementation India Ltd	#####	
Bayer CropScience Ltd/India	4426.4	3.04	Sequent Scientific Ltd	#####	
Wockhardt Ltd	604.2	3.01	Reliance Defence and Engineering Ltd	#####	
MOIL Ltd	319.6	2.96	Power Finance Corp Ltd	#####	
Dabur India Ltd	278.5	2.96	Jindal Poly Films Ltd	#####	
Cadila Healthcare Ltd	456.6	2.92	UCO Bank	#####	
Dishman Pharmaceuticals & Chem	301.1	2.87	Unitech Ltd	5.3	
Power Grid Corp of India Ltd	208.5	2.76	Adani Ports & Special Economic Zone Ltd	#####	
AIA Engineering Ltd	1412.4	2.75	Jubilant Foodworks Ltd	#####	
Vinati Organics Ltd	883.4	2.58	India Cements Ltd/The	#####	
Cipla Ltd/India	504.2	2.55	Hindustan Construction Co Ltd	#####	



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	CLOSE	R 1	R 2	S 1	S 2	TRENDER+	PIVOT TABLE				
ACC Ltd	1624	1646	1669	1610	1595	UP					
Adani Ports & Special Economic Zones Ltd	328	342	357	319	311	Down					
Ambuja Cements Ltd	240	243	246	238	236	Flat					
Asian Paints Ltd	1147	1156	1166	1131	1116	UP	HIGH	9638	31214	23464	10633
Aurobindo Pharma Ltd	512	537	561	495	479	Down	LOW	9548	30870	23141	10467
Axis Bank Ltd	507	514	521	501	495	UP	CLOSE	9605	31109	23183	10568
Bajaj Auto Ltd	2838	2863	2889	2800	2762	Flat	PIVOT	9597	31065	23263	10556
Bank of Baroda	174	179	184	171	168	Down	R 1	9646	31259	23384	10645
Bharat Petroleum Corp Ltd	755	767	779	745	735	UP	R 2	9687	31409	23585	10722
Bharti Airtel Ltd	373	379	384	368	362	UP	S 1	9556	30915	23061	10479
Bharti Infratel Ltd	379	385	390	371	362	UP	S 2	9507	30720	22940	10390
Bosch Ltd	23575	23781	23988	23387	23200	UP					
Cipla Ltd/India	505	512	519	494	482	Down					
Coal India Ltd	267	270	273	265	263	Flat					
Dr Reddy's Laboratories Ltd	2426	2467	2508	2382	2339	Down					
Eicher Motors Ltd	28172	28435	28699	27968	27765	UP					
GAIL India Ltd	401	406	411	396	390	UP					
Grasim Industries Ltd	1106	1118	1130	1092	1079	Flat					
HCL Technologies Ltd	864	874	883	853	842	UP					
HDFC Bank Ltd	1632	1647	1663	1617	1602	UP					
Hero MotoCorp Ltd	3686	3699	3733	3611	3557	UP					
Hindalco Industries Ltd	201	205	209	197	193	UP					
Hindustan Unilever Ltd	1072	1087	1101	1048	1024	UP					
Housing Development Finance Corp Ltd	1599	1618	1637	1563	1527	UP					
ICICI Bank Ltd	315	319	323	312	310	UP					
Indiabulls Housing Finance Ltd	1107	1118	1128	1092	1078	UP					
Indian Oil Corp Ltd	419	429	440	413	406	Down					
IndusInd Bank Ltd	1491	1506	1521	1475	1458	UP					
Infosys Ltd	985	996	1007	975	965	UP					
ITC Ltd	316	323	329	306	297	UP					
Kotak Mahindra Bank Ltd	969	974	979	960	952	UP					
Larsen & Toubro Ltd	1782	1806	1830	1762	1742	UP					
Lupin Ltd	1110	1132	1155	1084	1058	Down					
Mahindra & Mahindra Ltd	1360	1381	1403	1333	1306	UP					
Maruti Suzuki India Ltd	7134	7213	7292	7041	6947	UP					
NTPC Ltd	157	158	160	154	151	Flat					
Oil & Natural Gas Corp Ltd	176	178	181	172	169	Flat					
Power Grid Corp of India Ltd	209	212	215	205	200	UP					
Reliance Industries Ltd	1357	1370	1383	1340	1323	UP					
State Bank of India	284	289	294	281	279	UP					
Sun Pharmaceutical Industries Ltd	503	524	544	487	472	UP					
Tata Consultancy Services Ltd	2573	2592	2610	2559	2545	UP					
Tata Motors Ltd	285	287	289	283	280	UP					
Tata Motors Ltd	482	487	493	474	466	UP					
Tata Power Co Ltd/The	81	82	82	80	79	Flat					
Tata Steel Ltd	508	517	526	502	497	UP					
Tech Mahindra Ltd	379	394	409	361	342	Down					
UltraTech Cement Ltd	4061	4147	4233	4010	3959	Down					
Wipro Ltd	535	539	544	530	526	UP					
Yes Bank Ltd	1438	1477	1516	1416	1395	Flat					
Zee Entertainment Enterprises Ltd	522	527	532	515	509	UP					



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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