

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9370	9400	9450
Support	9300	9260	9220

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,304.1	-38.1	-0.4
Nifty Future (Jan)	9,333.7	-22.9	-0.2
Nifty Future (Feb)	9,330.9	-24.7	-0.3
Bank Nifty	22,358.3	32.0	0.1
CNX100	9,652.5	-30.5	-0.3
CNX500	8,214.3	-7.9	-0.1
CNX Midcap	18,086.5	79.9	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,918.4	-111.3	-0.4
BSE-100	9,670.0	-23.6	-0.2
BSE-200	4,083.0	-7.7	-0.2
BSE-500	12,979.2	-14.6	-0.1
Mid Cap	14,798.5	26.0	0.2
Small Cap	15,372.5	93.0	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	25,325.3	74.2	0.3
CAPITAL GOODS	17,865.8	-57.5	-0.3
REALTY	1,923.9	-34.4	-1.8
POWER	2,329.8	2.4	0.1
OIL & GAS	14,455.0	-20.7	-0.1
METAL	11,303.4	166.9	1.5
CD	15,474.7	-65.4	-0.4
AUTO	22,782.4	148.0	0.7
TECK	5,450.2	-40.2	-0.7
IT	9,619.0	-65.8	-0.7
FMCG	9,412.3	-115.8	-1.2
HEALTHCARE	15,019.4	19.8	0.1
VIX	10.9	-0.2	-1.9

Exchange	Advance	Decline	Unchg
BSE	1,373	1,503	125
NSE	805	854	112

Volume	Rs (in cr)	% Chg
NSE Cash	26,549.5	-14
BSE Cash	4,335.7	18
NSE F&O	291,354.9	-71

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4,556.7	5,707.2	-1,150.4
DII	3,691.3	2,006.9	1,684.4

Intraday Nifty Outlook

Index has formed a long black candlestick, presence of such candlestick after previous two short bodied candlesticks suggests sellers outperforming buyers. Index is placed around upper trend line of the up sloping channel, for index to continue its up move it needs to sustain above this trend line. RSI has earlier formed positive reversal and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 9370, for index to continue its up move it needs to sustain above this level which if it does will take it to 9450 while support comes at 9260-9220.

Corporate News

RIL, BP to acquire Niko's 10% stake in gas block

Reliance Industries and British energy giant BP Plc will acquire their cash-strapped partner Niko Resources' 10 per cent stake in gas discovery block NEC-25 in the Bay of Bengal. In mid-2015, Niko had chosen to withdraw from the NEC-25 block and relinquish its interest to the remaining stakeholders. RIL is the operator of the block with 60 per cent interest, while BP of the UK has the remaining 30 per cent stake. "The application for assignment of Niko's PI (participating interest) to BP and RIL has been submitted and the same is awaiting Government of India approval," RIL said in its notes to 2016-17 earnings last week. Niko's 10 per cent interest will be split between RIL and BP in proportion to their equity stake. Gas discoveries in the North-East Coast block NEC-0SN-97/1 (NEC-25) hold recoverable reserves of 1.032 trillion cubic feet. The Canadian company has been facing cash problems and had even put up for sale its interest in NEC-25 as well as 10 per cent stake in RIL's Krishna Godavari basin oil and gas producing block KG-DWN-98/3 or KG-D6. It has not been able to find a buyer though. RIL also stated that the block oversight panel, called Management Committee (MC), has reviewed the declaration of commerciality (DoC) of gas find D-32 in the block. MC is headed by upstream regulator, the Directorate General of H. (Source- Business Line)

Tata Motors sales decline 21% to 30,972 units in April

Tata Motors today reported a 21 per cent decline in total sales in April at 30,972 units as compared to 39,389 units in the same month last year. Domestic sales of Tata Motors' commercial and passenger vehicles declined by 19 per cent to 28,844 units in April, as compared to 35,604 units in the same month of the previous year. Sales of passenger vehicles in the domestic market grew 23 per cent to 12,827 units last month. "While the industry faced short-term headwinds further to the BS III verdict, Tata Motors continued its robust sales performance with a growth of 23 per cent in April led by a strong pipeline for Tiago and a positive response for our new lifestyle UV — Tata HEXA," Tata Motors President Passenger Vehicles Business Unit Mayank Pareek said in a statement. The company has completed the launch of Tata Tigor across the country and is delighted that it has been well received by customers, he added. In the commercial vehicles segment, the company's domestic sales were down 36 per cent at 16,017 units, the auto major said. The company said its commercial vehicles were affected by the Supreme Court judgement on March 29, banning sales of BS-III vehicles, leading to the need for a higher quantity of BS-IV stock for April sales. "(Source- Business Line)

Maruti sales rise 19.5% in April

Country's largest car maker Maruti Suzuki India (MSI) today posted a 19.5 per cent jump in total sales at 1,51,215 units in April, against 1,26,569 units in the same month last year. Its domestic sales rose 23.4 per cent during the month to 1,44,492 units compared to 1,17,045 units in April 2016. Sales of mini segment cars, including Alto and WagonR, were up 21.9 per cent to 38,897 units from 31,906 units a year ago, MSI said in a statement. The company said sales in the compact segment — comprising Swift, Estilo, Dzire, Baleno and Ignis — increased 39.1 per cent to 6,35,84 units in April this year as against 45,700 units in the same month of 2016. Sales of mid-sized sedan Ciaz rose 23.2 per cent to 7,024 units during the month. Sales of utility vehicles, including Ertiga, S-Cross and Vitara Brezza, rose 28.6 per cent to 20,638 units in April from 16,044 units in the corresponding month last year. The company posted a decline of 4 per cent in sales of vans, Omni and Eeco, at 13,938 units last month compared to 14,520 units in the year-ago month. (Source- Business Line)

Royal Enfield sales up 25% at 60,142 units in April

Royal Enfield, the two-wheeler division of Eicher Motors, today reported a 24.78 per cent jump in total sales at 60,142 units in April. It had sold 48,197 units in April 2016, Eicher Motors said in a statement. Exports during the month under review grew 36 per cent to 1,578 units as compared to 1,160 units in April 2016. (Source- Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
ONGC	186.6	7.5	4.2
BANKBARODA	187.6	6.2	3.4
SBIN	289.8	7.7	2.7
MARUTI	6524.9	150.8	2.4
HINDALCO	199.4	4.5	2.3

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
INFRATEL	354.7	-12.1	-3.3
ITC	278.0	-7.8	-2.7
BPCL	719.3	-16.8	-2.3
TECHM	417.0	-8.0	-1.9
HDFC	1537.2	-29.3	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,388.3	4.1	0.2
DOW	20,913.5	-27.0	-0.1
NASDAQ	6,091.6	44.0	0.7
FTSE	7,203.9	-33.2	-0.5
DAX	12,438.0	-5.8	0.0
CAC	5,267.3	-4.4	-0.1
NIKKEI	19,442.3	131.8	0.7
Hangseng	24,719.0	103.8	0.4
Straits Times	3,204.8	29.3	0.9

ADR	Close	Pts. Chg	% Chg
HDFC Bank	80.3	0.6	0.8
ICICI Bank	8.6	0.0	0.0
Infosys	14.5	0.0	-0.1
TATA Motors	35.2	-0.5	-1.4
Wipro	9.9	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	99.1	0.0	0.0
USD/INR	64.2	0.1	0.1
EURO/INR	70.3	0.3	0.5
USD/YEN	111.9	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,653.0	-220.0	-0.8
Silver (spot) Rs	38,685.0	-818.0	-2.1
Crude (Brent) \$	51.4	-0.1	-0.2
Crude Oil (WTI) \$	48.7	-0.1	-0.2

Economy

Core sector grows 5% in March, a 3-month high

Closing the fiscal year on a high, the index of eight core industries rose by 5 per cent in March, a three-month high, led by double-digit growth in steel and coal sectors. The eight sectors — coal, crude oil, natural gas, refinery products, fertilisers, steel, cement and electricity — are seen as a bellwether of factory output as they account for nearly 38 per cent of the weight of items included in the Index of Industrial Production. The core industries grew by a mere 1 per cent in February this year, and 9.3 per cent in March 2016. The core sector's "cumulative growth during April-March 2016-17 was 4.5 per cent," said an official statement on Monday. This is a two-year high for the sector, which registered a cumulative growth of 4 per cent in 2015-16. The IIP dipped by 1.2 per cent in February 2016, and the core sector data indicates a possible reversal in March. Among the eight industries, the fastest growth was in steel production, which rose by 11 per cent in March, followed by coal production, which grew 10 per cent. However, the steepest decline was in cement production, which contracted by 6.8 per cent, followed by fertiliser production and refinery products, which dipped by 0.8 per cent and 0.3 per cent respectively. Analysts, however, remained cautious on a recovery. "Only if the data show growth on a sustained basis for at least a few months can we say that industrial recovery is taking place," said Devendra Pant, chief economist, India Ratings. (Source - Business Line)

International News

Asian Stocks Climb as Yen Weakens, China Reopens

South Korea led gains across the region, with the Kospi briefly topping its previous record close. The Nasdaq Composite Index ended at an all-time high in the U.S. The yield on 10-year Treasuries held gains after the U.S. Treasury secretary said his department is considering debt longer than 30 years. Oil traded near a one-month low. The Australian dollar extended gains ahead of the Reserve Bank of Australia's decision on policy. Markets were whipsawed during the U.S. session after President Donald Trump suggested reintroducing rules that keep commercial and investment banking operations separate, triggering a brief slide in bank stocks. Earnings remain in focus with companies including BP Plc and Apple Inc. among those due to report results Tuesday. China data continues to add to concerns about the strength of the global economy, with a gauge of April manufacturing falling below estimates. That comes after similar data from China over the weekend, and a weaker-than-expected GDP report from the U.S. on Friday. Investors are awaiting Friday's key monthly government report on the American jobs market. (Source - Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
01-May-2017 Results - Dabur, Bharat Finance Economic Indicators– US–	02-May-2017 Results – JM Financial, Deep Industries, RBL Bank Economic Indicators – US–	03-May-2017 Results - ICICI Bank, Intellect Design Arena Economic Indicators– US–	04-May-2017 Results – Emami Ltd., HDFC, Exide Industries, MRF Economic Indicators– US– Jobless Claims	05-May-2017 Results– Equitas, Monsanto, Apollo Tyre, Blue Dart Economic Indicators– Foreign Reserves US– Consumer Credit
08-May-2017 Results - Nocil, ABB India, Pokarna Economic Indicators– US–	09-May-2017 Results – Bharti Airtel, Petronet LNG, Trident Economic Indicators – US–	10-May-2017 Results - Endurance Technologies, Hero Motorcop, Vinati Organics Economic Indicators– US–	11-May-2017 Results – Asian Paints, Force Motors Economic Indicators– US– Jobless Claims	12-May-2017 Results– Dr. Reddy, PNB Housing, Aarti Industries Economic Indicators– Foreign Reserves US– Consumer Price Index
15-May-2017 Results - Economic Indicators– WPI Inflation US–	16-May-2017 Results – Grasim Industries, Dhanlaxmi Bank, Shree Cements Economic Indicators – US– Industrial Production	17-May-2017 Results - Bajaj Finserv Economic Indicators– US–	18-May-2017 Results – Bajaj Auto, Economic Indicators– US– Jobless Claims	19-May-2017 Results– Motherson Sumi, RK Forge Economic Indicators– US–

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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