

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9630	9690	9750
Support	9580	9520	8450

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,616.1	-5.1	-0.1
Nifty Future (Jun)	9,630.1	4.1	0.0
Nifty Future (Jul)	9,648.1	3.7	0.0
Bank Nifty	23,310.2	-114.6	-0.5
CNX100	9,909.1	-0.5	-0.0
CNX500	8,367.2	16.2	0.2
CNX Midcap	17,618.1	108.1	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,137.6	-8.2	-0.0
BSE-100	9,926.7	-1.9	-0.0
BSE-200	4,168.9	3.4	0.1
BSE-500	13,221.6	22.4	0.2
Mid Cap	14,696.2	70.9	0.5
Small Cap	15,234.2	154.0	1.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,420.2	-127.1	-0.5
CAPITAL GOODS	17,757.9	161.8	0.9
REALTY	1,931.0	-0.1	-0.0
POWER	2,214.8	-5.8	-0.3
OIL & GAS	14,022.2	-224.9	-1.6
METAL	11,121.2	-126.5	-1.1
CD	15,472.4	72.3	0.5
AUTO	24,183.6	21.6	0.1
TECK	5,709.9	-0.8	0.0
IT	10,232.0	2.5	0.0
FMCG	10,224.9	118.8	1.2
HEALTHCARE	13,722.4	158.6	1.2
VIX	11.3	-0.5	-3.9

Exchange	Advance	Decline	Unchg
BSE	1,396	1,291	171
NSE	929	733	96

Volume	Rs (in cr)	% Chg
NSE Cash	23,462.74	-40
BSE Cash	3,385.87	-17
NSE F&O	827,706.13	85

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4,498.52	5,015.83	-517.31
DII	2,444.58	2,272.93	171.65

Intraday Nifty Outlook

Nifty futures closed flat at 9630. Index formed an indecisive candlestick pattern for second consecutive day which suggest lack of buying follow up at higher levels. Earlier index has failed to sustain below its immediate support of 9370 and saw a sharp recovery and covered the losses accrued in last five sessions. Going ahead index has immediate resistance at 9630, a sustenance above this level will continue the up move towards 9690-9750 while support comes at 9580-9520.

Corporate News

Maruti Suzuki domestic sales up 15% in May

The country's largest passenger car manufacturer Maruti Suzuki India (MSIL) on Thursday reported a 15 per cent growth in its domestic sales for May. Led by the compact segment, the company sold 1,30,248 units of passenger cars in the domestic market during the month under review as compared with 1,13,162 units in May last year. The compact segment (like Ignis, Swift, Baleno) grew by 10 per cent year-on-year (YoY) to 51,234 units during the month as against 46,554 units in May 2016, the company said in the monthly sales report. Similarly, the mini segment (Alto, WagonR) grew by 18 per cent to 39,089 units last month as compared with 33,105 units in corresponding month last year. Sales of utility vehicles (like S-Cross, Brezza, Ertiga) grew by 66 per cent to 22,608 units as compared with 13,596 units in May 2016. However, sales of the mid-size sedan Ciaz fell by 9 per cent YoY to 4,724 units in May as against 5,188 units in May last year. Exports of the company also declined to 6,286 units during last month as compared to 9,872 units in corresponding month last year. Maruti reported 11.3 per cent jump in total sales in May at 1,36,962 vehicles against 1,23,034 vehicles last year. In April, Maruti Suzuki had posted a 24-per cent y-o-y growth. (Source- Business Line)

M&M sales up 3% at 41,895 units in May

Auto major Mahindra & Mahindra today reported 3 per cent increase in total sales at 41,895 units in May. The company had sold 40,656 units in the same month last year, the company said in a statement. In the domestic market, sales were up 10.89 per cent at 40,602 units last month compared to 36,613 units in May 2016. Exports were down 68 per cent at 1,293 units in May against 4,043 units in the same month last year. Sales of passenger vehicles, including Scorpio, XUV500, Xylo, Bolero and Verito, were up 3.33 per cent at 20,290 units compared to 19,635 units in the same month last year. Commercial vehicle sales were up 23.99 per cent at 16,255 units in May against 13,109 units in the year—ago period, M&M said. M&M President Automotive Sector Rajan Wadhwa said the projections of a good monsoon and focused investments in rural sector is expected to spur demand. "We have a robust outlook for future...At Mahindra we look forward to growth momentum on the back of our existing product portfolio as well as upcoming new products," he added. Wadhwa further said implementation of GST will be a significant game changer, and hoped it would benefit the auto industry. (Source- Business Line)

Ashok Leyland sales fall 8.14% in May

Hinduja Group flagship Ashok Leyland today reported 8.14 per cent decline in total sales at 9,071 units in May. The company had sold 9,875 units in the same month last year. Sales of medium and heavy commercial vehicles declined by 17.8 per cent to 6,139 units as against 7,469 units in the year—ago month, the company said in a statement. Light commercial vehicle sales grew by 21.86 per cent to 2,932 units compared to 2,406 units in May last year, it added. (Source-Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIPTS	349.2	10.2	3.0
HINDUNILVR	1,095.4	28.3	2.7
INFRATEL	376.3	9.6	2.6
BOSCHLTD	23,823.3	485.3	2.1
TECHM	397.7	7.7	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
IOC	413.9	-15.6	-3.6
VEDL	231.3	-7.4	-3.1
ICICIBANK	320.1	-6.3	-1.9
HINDALCO	197.3	-3.4	-1.7
ONGC	174.0	-3.0	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,430.1	18.3	0.8
DOW	21,144.2	135.5	0.6
NASDAQ	6,246.8	48.3	0.8
FTSE	7,543.8	23.8	0.3
DAX	12,664.9	49.9	0.4
CAC	5,318.7	35.0	0.7
NIKKEI	20,139.3	279.3	1.4
Hangseng	25,895.7	86.5	0.3
Straits Times	3,240.5	4.5	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	87.8	0.0	0.0
ICICI Bank	9.8	-0.1	-1.3
Infosys	15.3	0.2	1.3
TATA Motors	37.1	0.3	0.8
Wipro	10.9	0.1	1.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.2	0.0	0.0
USD/INR	64.5	0.0	-0.1
EURO/INR	72.4	0.0	0.0
USD/YEN	111.6	0.3	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,652	-191	-0.66
Silver (spot) Rs	39,813	-283	-0.71
Crude (Brent) \$	50.41	-0.22	-0.52
Crude Oil (WTI) \$	48.11	-0.25	-0.47

Economy

Cement cos' honchos meet Gadkari to allay concerns on rising prices

The members of Cement Manufacturers' Association, including top executives of cement companies, met the Minister for Road, Transport and Highways Nitin Gadkari on Thursday to allay concerns on rising prices. The Government felt that cement companies are taking advantage of rising demand from road projects and increasing prices despite no substantial rise in input costs. Contrary to public perception, the Association said the current cement prices are much lower than what it was two years ago. The demand in the last five years has recorded a CAGR growth of just 1 per cent as against an inflation of 7 per cent. The members of the delegation included N Srinivasan, Managing Director, India Cements, HM Bangur, Managing Director, Shree Cement, KK Maheshwari, Managing Director, UltraTech Cement, Ajay Kapur, Managing Director, Ambuja Cement, Mahendra Singhi, Group CEO & Wholtime Director, Dalmia Cement, Ujjwal Batria, Country CEO & Managing Director, Nuvoco Vistas Corp (formerly Lafarge) and Aparna Dutt Sharma, Secretary General, CMA. On the increasing competition, the delegation members said there are over 40 brands in the marketplace selling cement in the price range of 240-380 per 50-kg bag. Highlighting the skewed export duty structure, the delegation said Pakistan exports its surplus cement to India duty-free but levies an import duty of 17 per cent when Indian companies export to that country. While being receptive to the cement industry's concern, Gadkari urged top officials to work towards improving public perception of the industry. He urged the industry to devise a scientific mechanism to arrive at a transparent price for the National Highways Authority of India. (Source – Business Line)

International News

Asia Stocks Rally as Nikkei Tops 20,000; Yen Slips: Markets Wrap

Asian stocks rallied, with the Nikkei 225 Stock Average topping 20,000 for the first time since 2015, as the yen weakened after private American hiring data bolstered confidence in the global economy. Equities from Australia to Hong Kong climbed after the S&P 500 Index and the Dow Jones Industrial Average closed at all-time highs. The dollar held on to gains triggered by a report showing companies added more workers to U.S. payrolls in May than forecast. The Chinese central bank kept its daily yuan fixing level little changed amid a surge in the currency this week, with speculation mounting that policy makers are trying to discourage bets against it. Global equities extended this year's advance to more than 10 percent, setting a fresh record high, as data showed growth in the world's largest economy is intact. With investors primed for an interest-rate increase at this month's Federal Reserve meeting, all eyes will turn Friday to the latest U.S. hiring report. (Source – Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
RPPINFR	557,000		SUNDARAM MUTUAL FUND INFRASTRUCTURE ADVANTAGE FUND	226
KICL	49,618		ICICI PRUDENTIAL MUTUAL FUND A/C - ICICI PRUDENTIAL DYNAMIC PLAN	1,950.00



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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
29-May-2017 Results—Aurobindo Pharma, NHPC, L&T Economic Indicators— US—	30-May-2017 Results – Berger paints Economic Indicators – US— Consumer confidence	31-May-2017 Results - Economic Indicators— GDP growth rate US—	1-Jun-2017 Results Economic Indicators— Manufacturing PMI US— Manufacturing PMI	2-Jun-2017 Results— Economic Indicators— US— GDP
5-Jun-2017 Results - Economic Indicators— US—	6-Jun-2017 Results – Economic Indicators – US— Consumer confidence	7-Jun-2017 Results - Economic Indicators— GDP growth rate US—	8-Jun-2017 Results Economic Indicators— Manufacturing PMI US— Manufacturing PMI	9-Jun-2017 Results— Economic Indicators— US— GDP
12-Jun-2017 Results - Economic Indicators— IIP US—	13-Jun-2017 Results – Economic Indicators – US—	14-Jun-2017 Results - Economic Indicators— WPI inflation US— FOMC announcement, Retail sales	15-Jun-2017 Results Economic Indicators— balance of trade US—	16-Jun-2017 Results— Economic Indicators— Current account deficit US— GDP

(Source: Bloomberg and BSE)

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