

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9210	9240	9300
Support	9140	9110	9060

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,173.8	0.0	0.0
Nifty Future (Jan)	9,197.8	8.3	0.1
Nifty Future (Feb)	9,220.6	4.2	0.0
Bank Nifty	21,444.2	-176.5	-0.8
CNX100	9,467.1	6.4	0.1
CNX500	7,995.1	18.2	0.2
CNX Midcap	17,197.2	86.9	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,620.5	-26.9	-0.1
BSE-100	9,494.4	4.4	0.0
BSE-200	3,991.9	4.9	0.1
BSE-500	12,631.9	26.6	0.2
Mid Cap	14,096.7	111.1	0.8
Small Cap	14,433.9	102.6	0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,420.8	-180.3	-0.7
CAPITAL GOODS	16,446.0	160.2	1.0
REALTY	1,600.0	-8.5	-0.5
POWER	2,274.4	12.6	0.6
OIL & GAS	13,563.6	246.0	1.8
METAL	11,804.5	131.6	1.1
CD	15,257.3	158.9	1.1
AUTO	22,012.7	48.7	0.2
TECK	5,771.5	-16.9	-0.3
IT	10,365.5	-32.0	-0.3
FMCG	9,270.3	-33.9	-0.4
HEALTHCARE	15,312.4	29.2	0.2
VIX	12.4	0.3	2.2

Exchange	Advance	Decline	Unchg
BSE	1,617	1,132	233
NSE	938	698	86

Volume	Rs (in cr)	% Chg
NSE Cash	26,789.2	-37
BSE Cash	4,953.9	8
NSE F&O	204,160.5	-77

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,359.6	5,655.5	-295.9
DII	5,392.5	3,893.1	1,499.4

Intraday Nifty Outlook

Index had a gap up opening was successful in sustaining the upside. Price has earlier reversed after taking support at the lower trend line of the up sloping channel and is now expected to head towards upper trend line. Going ahead sustenance above 9210 will open the way for 9240-9300 in short term while support comes at 9140-9110.

Corporate News

JSW Steel posts 26% rise in production

JSW Steel registered a 26 per cent increase in annual crude steel production at 15.80 million tonne (mt), its highest ever, marginally surpassing its target of 15.75 mt set at the beginning of last fiscal. It produced 11.41 mt (9.31 mt) of flat product and 3.21 mt (2.73 mt) of long product in FY'17. The company's performance comes on the back of dumping of low cost steel during major part of last year with demonetisation of high value currency delivering the last blow in November. Despite testing times, JSW Steel added five million tonne capacity last year with investment of 4,300 crore to increase its capacity to 18 mtpa. The company had to sell a major portion of its incremental production in the international market as the domestic demand has not kept pace with rising production. Higher production in the March quarter may not result in substantial rise in profits as the company had to use high cost coal inventory. In nine months of this financial year, JSW Steel registered a net profit of 2,566 crore against a loss of 632 crore logged in FY'16. (Source - BusinessLine)

Tiago, Hexa lift Tata Motors' sales up 8%

Tata Motors has reported an 8 per cent increase in total sales in March at 57,145 units compared with 53,057 units in the same month last year. Cumulative sales of the company for the 2016-17 fiscal stood at 5,42,561 units, up 6 per cent over 5,11,705 vehicles sold in 2015-16. Domestic sales of Tata Motors' commercial and passenger vehicles grew 10 per cent to 51,309 units in March from 46,701 units in the same month of the previous year. Sales of passenger vehicles in the domestic market grew 84 per cent to 15,433 units last month on the back of robust sales of hatchback Tiago, Tata Motors said in a statement today. "Sales for the month of March have been encouraging with a robust growth of 84 per cent owing to the continued demand for Tiago and Hexa," Tata Motors President Passenger Vehicles Business Unit Mayank Pareek said. The launch of the Hexa, Tiago AMT and Tigor have set new benchmarks in their respective segments signifying Tata Motors as one of the fastest growing manufacturers in India, he added. In the commercial vehicles segment, the company's domestic sales were down 6 per cent at 35,876 units. (source - BusinessLine)

Royal Enfield sales jump 17%

Royal Enfield, the two-wheeler division of Eicher Motors, has reported a 17 per cent jump in total sales at 60,113 units in March. The two-wheeler manufacturer had sold 51,320 units in March 2016, Eicher Motors said in a statement today. In the entire fiscal, the company had sold 6,66,490 units against 5,08,154 units in the financial year ended March 2016, up 31 per cent. Exports during the month under review grew 24 per cent to 1,564 units from 1,261 units in March 2016. (Source - BusinessLine)

Swift, Baleno drive Maruti sales up 7% to 1.28 lakh units in March

The country's largest passenger vehicles maker Maruti Suzuki India Ltd (MSIL) on Saturday reported 7 per cent year-on-year (YoY) growth in its domestic sales in March. The company sold around 1.28 lakh units during the month compared with around 1.19 lakh units in March last year. Volume-wise, the compact segment (including Swift, Baleno, Ignis and Celerio) contributed the most at 60,699 units in March, up 30 per cent, against 46,786 units in the corresponding month last year. Utility vehicles led by VitaraBrezza grew 32 per cent YoY to 18,311 units last month compared with 13,894 units in March 2016. However, the mini segment (Alto, WagonR) declined by around 16 per cent to 30,973 units versus 36,678 units. Sales of the mid-size sedan Ciaz also declined by more than 10 per cent YoY to 4,918 units during the month against 5,480 units in March 2016. The company sold 304 units of its light commerce vehicle - Super Carry during the month. (Source - BusinessLine)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
RELIANCE	1,320.9	50.3	4.0
IOC	387.1	10.3	2.7
HINDALCO	195.1	4.8	2.5
ACC	1,446.1	27.1	1.9
NTPC	166.0	2.9	1.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFRATEL	325.9	-10.8	-3.2
GRASIM	1,049.0	-19.3	-1.8
AXISBANK	490.8	-8.4	-1.7
HDFCBANK	1,442.6	-23.7	-1.6
ICICIBANK	276.9	-4.5	-1.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,362.7	-5.3	-0.2
DOW	20,663.2	-65.3	-0.3
NASDAQ	5,911.7	-2.6	0.0
FTSE	7,322.9	-46.6	-0.6
DAX	12,312.9	56.4	0.5
CAC	5,122.5	32.9	0.6
NIKKEI	18,982.3	73.0	0.4
Hangseng	24,222.0	110.4	0.5
Straits Times	3,183.5	8.4	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	75.2	0.9	1.2
ICICI Bank	8.6	-0.1	-1.0
Infosys	15.8	0.0	0.0
TATA Motors	35.7	-0.1	-0.4
Wipro	10.2	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	100.4	0.1	0.0
USD/INR	64.9	-0.1	-0.1
EURO/INR	69.3	-0.5	-0.7
USD/YEN	111.3	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,463.0	-79.0	-0.3
Silver (spot) Rs	42,326.0	179.0	0.4
Crude (Brent) \$	53.5	-0.1	-0.2
Crude Oil (WTI) \$	50.8	-0.0	-0.1

Economy

Wind power capacity addition in 2016-17 put at 5,400 MW

India added a record 5,400 MW of wind power capacity in 2016-17, according to a government press release issued today. The previous high was 3,472 MW achieved in 2015-16. Notably, as much as 2,026 MW got added only in March again beating March 2016 record of 1,700 MW. Also, with the addition of 5,400 MW (which appears to be a rounded figure), the country's wind power capacity stands at 31,177 MW. Andhra Pradesh topped installations with 2,190 MW, followed by Gujarat at 1,275 and Karnataka 882 MW. The crossing of the 5 GW mark for the first time augurs well as the wind industry is holding an international conference, Windergy 2017, between April 25 and 27, in New Delhi. On 19th February, *BusinessLine* carried a report quoting the Chairman of the Indian Wind Turbine Manufacturers' Association, Sarvesh Kumar, that wind power installations in 2016-17 would cross the 5 GW mark. As mentioned in the report, wind power developers have rushed to complete the projects so as to be able to avail themselves of the 'generation based incentive' scheme that expired on March 31. (Industry sources are, however, confident that the government would bring back the incentive.) Wind industry observers feel that 2017-18 will be good too. In addition to the demand from the eight windy states, the central government has begun auctioning capacity, buying the power to sell further to states without wind potential-expanding the market. Already, 1,000 MW capacity has been auctioned. With 31 GW, India has the fourth highest wind installations in the world after China (145,362 MW), US (74,470 MW) and Germany (44,947 MW). The government aims to see 60,000 MW by 2022. (source – Business Line)

International News

Asia Stocks Climb as Busy Week Begins; Euro Rises

Stocks in Asia rose as trading began in a busy week that includes a meeting between China President Xi Jinping and Donald Trump and culminates in the monthly U.S. jobs report. Japanese equities nudged higher after a report showed an improving outlook among the countries' largest firms. Stocks in South Korea, Hong Kong and Singapore also rose, after the best quarter for the region's equities in five years. The euro climbed, after posting its first weekly decline since February. Markets in China and Taiwan are closed for holidays. Oil held last week's biggest gain of the year. As the second quarter gets going, political developments threaten to cloud the improving global economic outlook. The first major data release showed confidence among Japan's large manufacturers improved for a second consecutive quarter in the first three months of the year. Last month's Federal Reserve interest-rate increase and the prospect of tighter monetary policy later this year has failed to spur the greenback, which fell to a four-month low last month on concern President Donald Trump may struggle to steer his promised tax cuts through Congress. "Investors will look to the economic data and minutes out from both the FOMC and ECB in the week ahead for the next clues," said Michala Marcussen, Paris-based global head of economics at Societe Generale SA. "When it comes to risk sentiment, however, markets are likely to take their cue from the two-day meeting between President Xi and President Trump starting on Thursday in Florida with the U.S.-China trade deficit at the top of the agenda." (source – Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

(Source: Bloomberg and BSE)



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