

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9690	9720	9750
Support	9630	9590	9520

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,653.5	37.4	0.4
Nifty Future (Jun)	9,652.6	22.5	0.2
Nifty Future (Jul)	9,672.4	24.3	0.3
Bank Nifty	23,375.9	65.8	0.3
CNX100	9,951.0	41.9	0.4
CNX500	8,406.6	39.4	0.5
CNX Midcap	17,769.7	151.6	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,273.3	135.7	0.4
BSE-100	9,971.6	44.9	0.5
BSE-200	4,190.5	21.6	0.5
BSE-500	13,290.2	68.7	0.5
Mid Cap	14,801.5	105.3	0.7
Small Cap	15,311.2	76.9	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,499.2	79.0	0.3
CAPITAL GOODS	17,749.9	-8.0	-0.0
REALTY	1,954.6	23.6	1.2
POWER	2,231.1	16.2	0.7
OIL & GAS	13,965.3	-56.9	-0.4
METAL	11,095.3	-25.9	-0.2
CD	15,643.4	170.9	1.1
AUTO	24,292.0	108.4	0.4
TECK	5,732.5	22.6	0.4
IT	10,255.9	23.9	0.2
FMCG	10,299.4	74.5	0.7
HEALTHCARE	13,875.6	153.1	1.1
VIX	10.8	-0.5	-4.4

Exchange	Advance	Decline	Unchg
BSE	1,464	1,231	155
NSE	989	685	82

Volume	Rs (in cr)	% Chg
NSE Cash	22,302.6	-5
BSE Cash	3,081.7	-9
NSE F&O	246,946.2	-70

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4,246.6	4,305.8	-59.1
DII	2,420.7	2,198.4	222.3

## Intraday Nifty Outlook

Index formed an indecisive candlestick pattern for third consecutive day which suggest indecision among market participants regarding its direction. Earlier index has failed to sustain below its immediate support of 9370 and saw a sharp recovery and covered the losses accrued in last five sessions. Going ahead till index maintains above 9630 it is expected to continue its upmove towards 9690-index has immediate resistance at 9630, a sustenance above this level will continue the up move towards 9690-9750 while support comes at 9590-9520.

## Corporate News

### Reliance, L&T vying for ₹25,000-cr defence deal

In an effort to kick-start 'Make in India' in the defence sector, the government has issued request for proposal (RFP) to Larsen and Toubro (L&T) and Reliance Defence and Engineering Ltd. (RDEL) to build four amphibious ships in a deal worth ₹25,000 crore. The deal, which is the biggest ever contract to be given by the Indian Navy to the private sector, was cleared by the Defence Acquisition Council (DAC) headed by Defence Minister Arun Jaitley on May 21. RDEL and L&T have been asked to submit the bids by June 22. As per the RFP, the first ship will have to be delivered within four years and the remaining in the next seven years from the time the contract is awarded. This will be for the first time that the Indian private sector will be building such ships, also called the Landing Platform Docks (LPD), within the country. RDEL has partnered with France's DCNS for the project. DCNS has already delivered four such ships. On the other hand, L&T has partnered with Navantia of Spain. RDEL and L&T both secured technical and financial approvals from the Indian Navy in 2016. The LPDs, each of which will weigh 30,000-40,000 tonnes, will be capable of transporting battle tanks, other equipment and troops. The LPD project is expected to boost the 'Make in India' programme and the Indian Navy's plan to become a 'builder's navy' from a 'buyer's navy.' (Source- Business Line)

### Madhucon Projects posts standalone Q4 profit at Rs.4.5 cr

Madhucon Projects Limited posted a lower profit of Rs. 4.5 crore for the fourth quarter as against a profit of Rs. 5.74 crore for the corresponding quarter last year on a standalone basis. The infrastructure company logged in lower income of Rs. 226.20 for the fourth quarter as against Rs.268.74 crore for the same period previous fiscal. For the financial year ended March 31, 2017 the company posted a profit of Rs. 15.65 crore and income of Rs. 710.35 crore as against a profit of Rs. 22.36 crore and income of Rs. 738.65 crore for the previous financial year. On a consolidated basis, the company posted a loss of Rs. 644.16 crore and income of Rs. 1601.80 crore as against a profit of Rs. 24.67 crore and income of Rs. 2700.64 crore for the previous financial year on a consolidated basis. The company, which has several road projects under its portfolio, has taken to arbitration in resolving issues relating to some of them. The company now has an order book of Rs. 5851 crore, which includes new orders of Maharashtra road projects of Rs. 1137 crore and Bangalore Road works package 2 of Rs. 598 crore. (Source- Business Line)

### NTPC forays into EV charging stations biz

State-run power giant NTPC today entered into the new business segment of setting up charging stations for electric vehicles (EVs) and has installed first such points at its offices in Delhi and Noida. The main objective in setting up EV charging points is to be part of promoting clean energy transportation, it said, adding that it will also eventually push demand for such vehicles as well as power generated by its plants. A senior official said that NTPC has forayed into EV Charging business and started setting up charging stations at multiple locations. He further said that the first charging station has been set up at NTPC offices in Noida and Delhi with a plan to set up many such charging stations across Delhi/NCR and other cities in near future. NTPC is among state-run firms like PowerGrid which are looking at creating new business segment of EV charging points, in line with India's ambition to have all electric vehicles by 2030 to cut fuel import bill and running cost. In April, Power Minister Piyush Goyal said: "We are going to introduce electric vehicles in a very big way. We are going to make electric vehicles self-sufficient like Unnat Jyoti by Affordable LEDs for All (UJALA). The idea is that by 2030, not a single petrol or diesel car should be sold in the country." (Source- Business Line)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HEROMOTOCO	3,849.8	116.4	3.1
CIPLA	530.1	14.5	2.8
YESBANK	1,481.8	37.2	2.6
ADANI PORTS	357.9	8.7	2.5
AUROPHARMA	593.4	13.8	2.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
GAIL	402.4	-8.0	-2.0
BPCL	724.8	-14.2	-1.9
IBULHSGFIN	1,131.9	-13.2	-1.2
TATASTEEL	492.0	-5.2	-1.1
VEDL	228.9	-2.4	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,439.1	9.0	0.4
DOW	21,206.3	62.1	0.3
NASDAQ	6,305.8	59.0	0.9
FTSE	7,547.6	3.9	0.1
DAX	12,822.9	158.0	1.2
CAC	5,343.4	24.7	0.5
NIKKEI	20,185.0	7.8	0.0
Hangseng	25,897.7	-26.4	-0.1
Straits Times	3,233.6	-6.4	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	87.6	-0.2	-0.2
ICICI Bank	9.8	0.0	0.1
Infosys	15.2	-0.1	-0.8
TATA Motors	37.3	0.2	0.5
Wipro	10.8	-0.1	-1.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.8	0.1	0.1
USD/INR	64.4	0.0	-0.1
EURO/INR	72.3	-0.1	-0.1
USD/YEN	110.6	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,088.0	145.0	0.5
Silver (spot) Rs	40,274.0	461.0	1.2
Crude (Brent) \$	47.9	0.2	0.4
Crude Oil (WTI) \$	50.1	0.2	0.3

## Economy

## Anti-profiteering agency soon

The proposed National Anti-Profiteering Authority will have enough teeth to ensure that companies pass on the benefit of reduced taxes under GST to consumers. According to the mechanism finalised by the Goods and Services Tax (GST) Council in its meeting on Saturday, the new agency can summon representatives of any company against which a complaint has been filed, and also initiate investigations through other government wings such as the Directorate of Data Analytics or the Directorate General of GST. Apart from ordering an immediate reduction in prices, the proposed authority may also be allowed to levy a fine or call for a refund from the erring company. Its orders can be appealed against in the High Court. Finance Minister Arun Jaitley had on Saturday said the Agency will include officers of the Union Finance Ministry and States. Sources said the authority is likely to be notified soon and that it would begin monitoring prices immediately, so as to ensure that companies don't hike prices in anticipation of GST, which kicks in from July 1. "The rates have been made public and there could be a fluctuation in prices. It was seen even when the value added tax (VAT) was introduced," said an official source. Earlier, Revenue Secretary Hasmukh Adhia had warned that any changes in prices of goods and services will be monitored closely. The GST Acts have a provision for an anti-profiteering authority to ensure "any reduction in rate of tax on any supply of goods or services or the benefit of input tax credit shall be passed on to the recipient by way of commensurate reduction in prices". The GST Council, in its 15th round of discussions on June 3, had finalised the tax rates for items including gold, footwear, biscuits, textiles, apparel and agricultural machinery. While gold, silver and processed diamonds will be taxed at the rate of 3 per cent, biscuits will be taxed at a uniform 18 per cent under GST. (Source - Business Line)

## International News

## Bonds Rise with Gold, Asia Stocks Slip on Economy

Yields on Australian government bonds joined Treasuries at a seven-month low, while gold extended gains that came Friday in the wake of a weaker-than-expected U.S. employment report. The pound slipped after a terror attack in London. U.S. and Australian bonds rallied as wage growth and hiring strength in the American labor market came in below forecasts. Japanese stocks pared losses as the yen gave back some of Friday's advance. Investors weighed the implications of the latest terror incident at a popular London nightlife spot. The most recent U.S. data is testing bets on improving global growth that's helped drive the value of equities worldwide up by more than \$10 trillion over the past year. The World Bank forecast a modest pickup in growth despite uncertainty about monetary policy and concern among bond traders that inflation is waning. While Federal Reserve policy makers will remain silent this week amid its self-imposed blackout period ahead of next week's rate decision, there's plenty on the agenda for traders. (Source - Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

# Morning Wealth

## EVENTS CALENDAR

Monday 29-May-2017	Tuesday 30-May-2017	Wednesday 31-May-2017	Thursday 1-Jun-2017	Friday 2-Jun-2017
Results—Aurobindo Pharma, NHPC, L&T	Results – Berger paints	Results -	Results	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—GDP growth rate	Economic Indicators—Manufacturing PMI	Economic Indicators—
US—	US— Consumer confidence	US—	US— Manufacturing PMI	US— GDP
5-Jun-2017	6-Jun-2017	7-Jun-2017	8-Jun-2017	9-Jun-2017
Results -	Results –	Results -	Results	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—GDP growth rate	Economic Indicators—Manufacturing PMI	Economic Indicators—
US—	US— Consumer confidence	US—	US— Manufacturing PMI	US— GDP
12-Jun-2017	13-Jun-2017	14-Jun-2017	15-Jun-2017	16-Jun-2017
Results -	Results –	Results -	Results	Results—
Economic Indicators—IIP	Economic Indicators –	Economic Indicators—WPI inflation	Economic Indicators—balance of trade	Economic Indicators—Current account deficit
US—	US—	US— FOMC announcement, Retail sales	US—	US— GDP

(Source: Bloomberg and BSE)



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