

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9300	9340	9380
Support	9230	9190	9130

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,265.2	27.3	0.3
Nifty Future (Jan)	9,286.6	23.3	0.3
Nifty Future (Feb)	9,308.2	27.8	0.3
Bank Nifty	21,652.7	105.0	0.5
CNX100	9,568.0	39.4	0.4
CNX500	8,095.1	42.0	0.5
CNX Midcap	17,467.1	134.2	0.8

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,974.2	64.0	0.2
BSE-100	9,597.5	39.0	0.4
BSE-200	4,035.5	16.5	0.4
BSE-500	12,789.3	63.9	0.5
Mid Cap	14,255.6	65.9	0.5
Small Cap	14,784.7	164.5	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,711.3	126.9	0.5
CAPITAL GOODS	17,275.9	259.5	1.5
REALTY	1,671.2	65.5	3.9
POWER	2,297.1	10.4	0.5
OIL & GAS	13,765.7	98.3	0.7
METAL	11,953.4	110.8	0.9
CD	15,721.7	369.4	2.4
AUTO	22,341.6	241.8	1.1
TECK	5,705.6	-12.2	-0.2
IT	10,194.6	-81.4	-0.8
FMCG	9,308.3	-9.1	-0.1
HEALTHCARE	15,533.8	60.8	0.4
VIX	11.6	0.1	0.5

Exchange	Advance	Decline	Unchg
BSE	1,987	936	149
NSE	1,210	486	57

Volume	Rs (in cr)	% Chg
NSE Cash	30,287.6	37
BSE Cash	4,390.7	17
NSE F&O	356,733.7	40

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	7,797.9	7,457.8	340.1
DII	3,294.4	3,488.5	-194.1

Intraday Nifty Outlook

Index formed Doji candlestick pattern, presence of such candlestick pattern after an up move suggests buying strength getting weak. Index is moving in an up sloping channel and is expected to head initially towards the upper trend line which currently is placed around 9360. RSI had earlier formed positive reversal and is moving higher which is a bullish signal. Going ahead post gap down opening index has immediate support in the range of 9230-9190, till index maintains above this range it is expected to continue its up move towards 9340-9380 while support past 9190 comes at 9130.

Corporate News

Tata Power Renewable Energy commissions 100 MW wind farm in AP

Tata Power Renewable Energy Ltd, a wholly-owned subsidiary of Tata Power, has announced the commissioning of its 100 MW wind farm project in Nimbagallu in Andhra Pradesh. The company had commissioned 36 MW wind capacity of the plant in December 2016, and today announced the commissioning of the balance 64 MW. With this, the operating renewable portfolio of TPREL has gone up to 1959 MW, comprising 907 MW wind, 932 MW solar, and 120 MW waste heat recovery capacity as of today. The Nimbagallu wind farm is built with Gamesa's 2MW modern Wind-Turbine Generation platform. Rahul Shah, CEO and Executive Director, Tata Power Renewable Energy Ltd, in a statement said, "The commissioning of the 100 MW wind power plant in Andhra Pradesh marks a significant milestone in our drive to grow our portfolio of clean and renewable energy generation. We are also developing another 100 MW solar plant at Anantapur Solar Park in Andhra Pradesh." "With this commissioning, TPREL continues to fortify its position as the largest renewable energy company in the country. We continue to seek potential areas in India and in select International markets through organic and inorganic opportunities," he said. TPREL completed the acquisition of Welspun Renewables Energy Pvt. Ltd. last year to become the largest renewable energy company in India. (Source – Business Line)

Mahindra targets horticulture sector with all new JIVO tractor

Mahindra & Mahindra Ltd. on Wednesday unveiled their third new tractor platform in three years called the Mahindra JIVO. After focusing on larger and more powerful tractors in the preceding NOVO and YUVO platforms, Mahindra has designed the JIVO to penetrate the less than 30 HP segment. What sets this platform apart from competitors is its narrow and compact design aimed at horticulture and row crop farming sector. The JIVO platform is seeking to target the affluent farmers in this category by providing a powerful yet compact option. The tractor is equipped with 4WD, Automatic Depth & Draft Control, 750 kg lift capacity, improved fuel efficiency, engine power of 24HP and Power Take-off of 22HP. It offers a narrower turning radius, making it ideal for applications such as vineyard spraying and harvesting of sugarcane and cotton. Speaking at the launch, Dr. Pawan Goenka, M.D., Mahindra & Mahindra Ltd. said, "With innovation and technology as its bedrock, Mahindra is today working on redefining the face of farming in the future. We have embarked on various initiatives towards this end and our recently launched Farming 3.0 platform will help in taking farm mechanization to the next level. The launch of the JIVO platform today is another significant step in that direction." The tractor will be priced at Rs 3.9 lakh and a multi-coloured version is at Rs 4.05 lakh. The higher variant will be equipped with Mahindra's Digisense technology, which essentially provides the farmer mobile alerts about the tractor's performance and location tracking. (Source – Business Line)

Adani's coal mine project in Australia granted water licence

Indian energy giant Adani's controversial Carmichael coal and mine project in Australia has received approval for a water licence from Queensland state government, a "milestone" in the approval process for the 21.7 billion dollar project. Adani Australia confirmed this on its Facebook page by stating that it has achieved another milestone in the approval process for the project. "The Department of Natural Resources and Mines has granted an associated water licence to allow the safe operation of the mine. The modelling assessed by the department shows that up to 4.55 GL of groundwater could be taken per year," it said. With the granting of the associated water licence there are now 100 conditions related to groundwater including specific conditions relating to monitoring and reporting, the company said. It said that under the conditions of the associated water licence for groundwater, Adani will also need to establish good agreements with groundwater users who could potentially be affected by changes to water availability or quality. (Source – Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
ADANI PORTS	358.2	16.1	4.7
MARUTI	6,342.4	270.4	4.5
RELIANCE	1,415.0	40.3	2.9
ZEEL	543.5	15.0	2.8
INFRA TEL	337.7	8.1	2.5

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
HDFC	1,490.2	-43.5	-2.8
HCLTECH	850.5	-15.8	-1.8
COALINDIA	290.1	-4.9	-1.7
TECHM	447.0	-6.2	-1.4
INFY	996.0	-12.8	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,353.0	-7.2	-0.3
DOW	20,648.2	-41.1	-0.2
NASDAQ	5,864.5	-34.1	-0.6
FTSE	7,331.7	9.9	0.1
DAX	12,217.5	-64.8	-0.5
CAC	5,091.9	-9.3	-0.2
NIKKEI	18,619.5	-241.8	-1.3
Hangseng	24,231.4	-169.4	-0.7
Straits Times	3,160.8	-15.7	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	75.7	-0.3	-0.4
ICICI Bank	8.6	-0.1	-0.8
Infosys	15.4	0.0	-0.2
TATA Motors	35.8	0.4	1.2
Wipro	10.1	0.1	1.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	100.5	-0.1	-0.1
USD/INR	64.9	-0.1	-0.2
EURO/INR	69.2	0.0	0.0
USD/YEN	110.4	-0.9	-0.8

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,805.0	-211.0	-0.7
Silver (spot) Rs	42,258.0	-312.0	-0.7
Crude (Brent) \$	54.1	-0.2	-0.4
Crude Oil (WTI) \$	50.9	-0.3	-0.5

Economy

Govt to rank non-integrated secondary steel producers

The Ministry of Steel is going to rank non-integrated secondary steel producers. The Union Minister for Steel, Chaudhary Birender Singh, said, "The government is going to identify and award the top 50 secondary steel producers of the country for their contribution to nation building." The ranking will draw inspiration from the Smart City ranking approach that takes into account multiple factors. The government hopes that banks will take into account these rankings and consider lending to these companies at concessional rates, he added. These ranked secondary steel producers will be categorised as 'Smart Producers'. The producers will be expected to adopt clean technologies to achieve a better ranking, according to Singh. He also said that the Union Cabinet is going to approve the National Steel Policy in a month. BusinessLine had reported in March that the government is going to mandate using domestically produced steel for government tenders. This is going to be incorporated within the National Steel Policy, Singh said. (Source - Business Line)

International News

Stocks Fall in Asia After Fed Balance-Sheet Signal: Markets Wrap

Stocks retreated from Sydney to Hong Kong after minutes of last month's Federal Reserve meeting showed that officials favor shrinking the U.S. central bank's balance sheet this year. Equities in Japan, Hong Kong, South Korea and Australia dropped after the S&P 500 Index ended Wednesday lower, with losses accelerating in the final few hours. Treasury yields stayed lower amid speculation balance-sheet reduction could damp the need for interest-rate hikes from the Fed. The dollar headed for a fifth day of losses versus the yen. Oil and nickel also retreated. While minutes from the March meeting did little to alter market views on the Fed's assessment of the economy, the discussion on shrinking the \$4.5 trillion balance sheet later this year caught traders' attention. The comments underscored prospects for a drop in global liquidity as central banks change tack after injecting record amounts of cash over the past decade. Strong private payrolls data in the U.S. bolstered the outlook for Friday's government jobs data, providing more evidence that hiring momentum is accelerating in the world's largest economy. Concern over the stability of the growth recovery soured sentiment earlier this week after American automakers reported disappointing sales. Investors also remain focused on health care and tax policy in Washington, with House Speaker Paul Ryan saying the chances for a vote on a revised repeal of Obamacare this week were dwindling. China's President Xi Jinping is due to meet with U.S. President Donald Trump in Florida Thursday. (Source - Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
3-April-2017 Results - Economic Indicators– US–	4-April-2017 Results – Economic Indicators – US–	5-April-2017 Results - Economic Indicators– US –	6-April-2017 Results – Economic Indicators– US– Jobless Claims	7-April-2017 Results– Economic Indicators– US – Wholesale Trade
10-April-2017 Results - Economic Indicators– US– Labor Market conditions index	11-April-2017 Results – Economic Indicators – US–	12-April-2017 Results - Economic Indicators– Inflation Rate YOY US –	13-April-2017 Results – Infosys Economic Indicators– US– Jobless Claims	14-April-2017 Results– Economic Indicators– US – Consumer Sentiment
17-April-2017 Results - Gruh Finance Economic Indicators– US– ISM Mfg Index	18-April-2017 Results – TCS Economic Indicators – US–	19-April-2017 Results - Economic Indicators– US–	20-April-2017 Results – Economic Indicators– US– Jobless Claims	21-April-2017 Results– HDFC Bank, Economic Indicators– US–

(Source: Bloomberg and BSE)

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