

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9650	9690	9720
Support	9560	9520	9450

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,637.6	24.3	0.3
Nifty Future (Jun)	9,645.3	21.3	0.2
Nifty Future (Jul)	9,676.0	24.1	0.2
Bank Nifty	23,352.6	138.4	0.6
CNX100	9,966.5	33.4	0.3
CNX500	8,451.5	40.8	0.5
CNX Midcap	18,043.8	176.8	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,245.6	35.8	0.1
BSE-100	9,988.3	35.9	0.4
BSE-200	4,206.9	18.3	0.4
BSE-500	13,367.7	63.7	0.5
Mid Cap	14,902.0	143.2	1.0
Small Cap	15,740.6	173.7	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,444.0	167.7	0.6
CAPITAL GOODS	17,241.2	135.1	0.8
REALTY	2,092.0	31.8	1.5
POWER	2,231.7	10.6	0.5
OIL & GAS	13,489.8	118.0	0.9
METAL	11,735.4	143.9	1.2
CD	16,142.0	43.1	0.3
AUTO	23,772.0	167.8	0.7
TECK	5,556.8	-20.6	-0.4
IT	9,884.0	-49.4	-0.5
FMCG	10,645.0	-66.6	-0.6
HEALTHCARE	14,220.5	98.0	0.7
VIX	11.2	-0.1	-1.1

Exchange	Advance	Decline	Unchg
BSE	1,697	978	141
NSE	1,116	568	77

Volume	Rs (in cr)	% Chg
NSE Cash	22,044.8	1
BSE Cash	3,139.5	-18
NSE F&O	470,334.4	11

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3,509.33	3,281.76	227.57
DII	2,563.41	2,488.05	75.36

Intraday Nifty Outlook

Index opened gap up and remained strong throughout the session. Index had earlier given breakout from up sloping channel and is placed around lower trend line, behavior close to this trend line will be closely watched as a failure to sustain above this trend line will make the index resume its previous down move. Going ahead index has resistance at 9650, for index to continue its previous up move it needs to sustain above this level which if it does will open the way for 9690-9740 while support comes at 9570-9520.

Corporate News

Tata Motors cuts passenger vehicle prices by up to Rs.2.17 lakh

Automaker Tata Motors today announced a reduction in price of its passenger vehicles by up to Rs. 2.17 lakh, making available the GST benefit to its customers. "Following the rollout of GST, we have decided to pass on the entire benefit to our customers. We are offering a price reduction of up to 12 per cent ranging between Rs. 3,300 and Rs. 2,17,000, depending on the model and variant," Tata Motors President, Passenger Vehicles Business Unit, Mayank Pareek said in a statement. The company "whole-heartedly" welcomes the initiative by the Union government for introducing GST and bringing in a uniform tax across the country, he added. "This will enhance the ease of doing business and usher in a new era for the economy in general and especially, for the automotive industry," Pareek said. Yesterday, Mahindra and Mahindra announced reduction in prices of its utility vehicles and SUVs by up to 6.9 per cent on an average. Similarly, the company reduced prices of small commercial vehicles. (Source – Business Line)

IL&FS Engg receives LOIs for Rs. 237 cr worth electrification works in Jharkhand

IL&FS Engineering and Construction Company Ltd (IL&FS Engineering Services) has received contracts worth Rs. 236.76 crore from Jharkhand Bijli Vitran Nigam Ltd in Jharkhand. These projects were awarded under the Integrated Power Development Scheme. The letters of intent include supply of all equipment and materials, providing for all erection services related to the contract for urban electrification works of Dhanbad Electric Supply Circle of JBVNL in Dhanbad and Chirkunda in Jharkhand. The other contract is for supply of all equipment and materials and erection services for urban electrification works in the Dumka-Sahibganj Electric Supply Circle in Jharkhand. These projects have a completion schedule of 24 months. IL&FS Engineering Services is currently working on rural electrification and IPDS works in Jharkhand at Sahibganj, East & West Singhbhum, and Jamshedpur. It is executing rural electrification/ IPDS works worth more than Rs. 1,850 crore across India. (Source – Business Line)

Lupin launches generic conjunctivitis treatment medicine in US

Domestic pharma major Lupin Ltd today said it has launched in the US market its generic version of Moxifloxacin Hydrochloride Ophthalmic solution used for treating bacterial conjunctivitis. The launch follows receipt of approval from the US Food and Drug Administration (USFDA) earlier for Moxifloxacin Hydrochloride Ophthalmic solution 0.5 per cent, the company said in a statement. The product is produced at Lupin's Pithampur manufacturing facility, it added. The medicine is the generic equivalent of Novartis Pharma Corp's Vigamox Ophthalmic solution. (Source – Business Line)

Granules India gets board nod to raise foreign investment limit to 49%

Drug firm Granules India today said its board has approved a proposal to increase the foreign investment limit in the company to 49 per cent. The board of directors has agreed to increase the present limit of FII/ FPIs shareholding in the company to 49 per cent of the total paid-up equity share capital, Granules India said in a BSE filing. However, it said, the decision would be subject to shareholders' approval. (Source – Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
LUPIN	1,084.0	40.1	3.8
VEDL	261.4	6.1	2.4
M&M	1,385.0	29.8	2.2
ONGC	162.8	2.9	1.8
ULTRACEMCO	4,088.0	68.9	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ITC	331.1	-6.2	-1.8
INFY	950.9	-11.3	-1.2
WIPRO	257.8	-2.2	-0.8
BHARTIARTL	376.3	-3.0	-0.8
HDFC	1,629.1	-11.6	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,432.5	3.5	0.1
DOW	21,478.2	-1.1	0.0
NASDAQ	6,150.9	40.8	0.7
FTSE	7,367.6	10.4	0.1
DAX	12,453.7	16.6	0.1
CAC	5,180.1	5.2	0.1
NIKKEI	20,027.4	-54.2	-0.3
Hangseng	25,492.2	-29.8	-0.1
Straits Times	3,243.3	-5.4	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	88.0	0.1	0.1
ICICI Bank	9.1	0.1	1.1
Infosys	14.9	-0.2	-1.3
TATA Motors	33.4	0.1	0.4
Wipro	5.2	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.3	0.0	0.0
USD/INR	64.8	0.0	0.1
EURO/INR	73.4	0.0	0.0
USD/YEN	113.1	-0.2	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,107	-8	-0.03
Silver (spot) Rs	37,342	-279	-0.74
Crude (Brent) \$	47.98	0.19	0.4
Crude Oil (WTI) \$	45.32	0.19	0.42

Economy

Subsidised LPG price rises by up to Rs. 32, post GST

Domestic cooking gas (LPG) price has been hiked by up to Rs. 32 per cylinder — the steepest increase in six years — following implementation of the Goods and Services Tax (GST). Subsidised LPG rates have been increased to Rs. 477.46 per 14.2—kg cylinder from Rs. 446.65 in Delhi after GST was implemented from July 1. In the previous indirect tax regime where separate factory-gate duty and sales tax were levied, LPG attracted a zero or nil excise duty all over the country. VAT or sales tax was nil in Delhi as well as Chandigarh, Haryana, Jammu and Kashmir, Rajasthan, Tamil Nadu, Uttar Pradesh, West Bengal and some north—eastern states. It ranged from 1 per cent to 5 per cent in other states. However, under GST, which subsumed more than a dozen central and state levies, a 5 per cent tax was levied on subsidised LPG. This essentially meant that States where VAT was nil or less than 5 per cent, rates have gone up. Besides Delhi, subsidised LPG price has been hiked by Rs. 31.67 per cylinder to Rs. 480.32 in Kolkata and Rs.31.41 in Chennai to Rs. 465.56, according to information available from oil companies. In Mumbai, where a VAT of 3 per cent was applicable previously, the price has gone up by Rs. 14.28 to Rs.491.25 per cylinder. This is the steepest increase in domestic subsidised LPG rate since June 25, 2011, a hike of Rs. 50 per cylinder, which was necessitated due to a jump in international oil prices. Every household is entitled to 12 cylinders of 14.2—kg each at subsidised rates in a year. Any requirement beyond that has to be purchased at market price. The rate of market—priced 14.2—kg cylinder in Delhi is Rs. 564. (Source – Business Line)

International News

Yen, Gold Rise on Korea Tension; Asia Stocks Slump

Geopolitical concerns loomed over financial markets for a second day, as saber-rattling over North Korea's nuclear weapons program sent investors seeking out haven assets such as the yen and gold. Stocks from Hong Kong to New Zealand slumped. Japanese shares were weighed down by the strengthening yen. The currency climbed with gold for a second day after North Korea's missile launch fanned concern the country is closer to building a device capable of hitting the U.S. Equities in Australia slipped after rallying during the previous session. Oil retreated after climbing for eight straight sessions. U.S. equity and bond markets are set to reopen after the July 4 holiday. North Korean leader Kim Jong Un's actions further escalate tensions over his nuclear ambitions and show how efforts to rein him in -- from international sanctions to U.S. and Chinese pressure -- have not worked. The U.S. confirmed the rocket launched on July 4 was an inter-continental ballistic missile, with Secretary of State Rex Tillerson calling it a "new escalation of the threat" to the U.S. and its allies that would be brought before the United Nations Security Council. Markets in the past have shown a capacity to quickly move beyond periods of tension on the Korean peninsula following short bouts of risk aversion. Political turmoil on the Korean peninsula comes ahead of the G-20 summit in Hamburg this week as the United Nations Security Council prepares to host an emergency meeting Wednesday. Elsewhere, the Federal Reserve is due to release minutes from its June policy meeting, the latest clues for investors on the path for U.S. interest rates ahead of Friday's key jobs report. Equity investors this year have put their faith in a global economic recovery, helping spur all-time highs in global stocks, whereas bond buyers appear less sanguine on the outlook, doubting Fed rate-hike plans. Investors will be closely watching trading in Hong Kong, after a pronounced selloff there on Tuesday saw technology shares tumble. (Source – Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
03-July-2017 Results - Economic Indicators-- US--	04-July-2017 Results -- Economic Indicators -- US--	05-July-2017 Results - Economic Indicators-- US--	06-July-2017 Results Economic Indicators-- US-- International Trade	07-July-2017 Results-- Economic Indicators-- US--
10-July-2017 Results - Economic Indicators-- US--	11-July-2017 Results -- Economic Indicators -- US--	12-July-2017 Results - Economic Indicators-- US--	13-July-2017 Results Economic Indicators-- US-- Jobless Claims	14-July-2017 Results-- Economic Indicators-- US-- Consumer Price Index
17-July-2017 Results - Economic Indicators-- Balance of Trade US--	18-July-2017 Results -- Economic Indicators -- US--	19-July-2017 Results - Economic Indicators-- US--	20-July-2017 Results Economic Indicators-- US-- Jobless Claims	21-July-2017 Results-- Economic Indicators-- US--

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392