

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9300	9340	9380
Support	9190	9130	9070

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,262.0	-3.2	-0.0
Nifty Future (Jan)	9,272.3	-14.3	-0.2
Nifty Future (Feb)	9,295.3	-12.8	-0.1
Bank Nifty	21,623.0	-29.8	-0.1
CNX100	9,570.2	2.2	0.0
CNX500	8,092.1	-3.0	-0.0
CNX Midcap	17,469.3	2.2	0.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,927.3	-46.9	-0.2
BSE-100	9,597.2	-0.3	-0.0
BSE-200	4,034.6	-0.8	-0.0
BSE-500	12,785.0	-4.3	-0.0
Mid Cap	14,276.5	21.0	0.1
Small Cap	14,751.0	-33.7	-0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,659.3	-52.0	-0.2
CAPITAL GOODS	17,239.2	-36.7	-0.2
REALTY	1,704.6	33.4	2.0
POWER	2,312.0	14.9	0.6
OIL & GAS	13,892.9	127.2	0.9
METAL	12,001.7	48.4	0.4
CD	15,620.9	-100.8	-0.6
AUTO	22,322.6	-19.0	-0.1
TECK	5,709.6	4.1	0.1
IT	10,208.9	14.3	0.1
FMCG	9,234.8	-73.5	-0.8
HEALTHCARE	15,435.6	-98.2	-0.6
VIX	11.3	-0.3	-2.3

Exchange	Advance	Decline	Unchg
BSE	1,472	1,419	128
NSE	785	888	62

Volume	Rs (in cr)	% Chg
NSE Cash	25,422.9	-16
BSE Cash	3,600.8	-18
NSE F&O	640,047.4	79

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,130.0	4,987.3	142.7
DII	3,106.2	3,311.8	-205.6

Intraday Nifty Outlook

Index formed Tri Star Doji candlestick pattern, occurrence of such candlestick pattern after an up move indicates too much indecision which can lead to trend reversal. Index is moving in an up sloping channel and has resistance at the upper trend line which currently is placed around 9360. RSI is facing resistance at its oversold zone of 70 which suggest caution t higher levels. Going ahead post gap down opening index has immediate support at 9190, a sustenance below this level will call for profit booking towards 9130-9070 while resistance comes at 9300-9340.

Corporate News

Suzlon chief sees strong growth momentum for renewable energy

Based on business indicators, the Central and State governments support, sector potential and investor interest in the renewable energy space, Suzlon Group chief Tulsi Tanti expects strong growth momentum in the coming years. Indian wind energy sector witnessed a record installation of 5,400 MW in FY17, registering a 60 per cent growth over 3,400 MW in FY16. With this addition, the total installation of wind power capacity moved up from 27 GW to 32 GW. "There was huge investor interest in the sector and a critical role was played by the state governments for this outstanding result. The Centre supported this growth with policy support through Generation-Based Incentives and Accelerated Depreciation, thus enabling this historical milestone of 5,400 MW," Tulsi Tanti said in a statement. "We are confident that in FY18, the wind industry will deliver 6,000 MW of new capacity," he said. "The Prime Minister's target of 60 GW from wind by 2022 can be easily achieved based on the momentum the sector has gained, driven primarily by the maturity of the manufacturing base, cost-competitive supply chain in India and availability of reliable products which is bringing down the cost of energy," he observed. Renewable energy sector has grown rapidly in the last two years. (Source: Business Line)

Tata Motors receives order for 500 buses from Ivory Coast

Homegrown auto major Tata Motors has received an order for 500 buses from Ivory Coast. As part of the deal, the company has handed over the first lot of 117 low-floor urban city buses to the African nation, Tata Motors said in a statement today. The buses are being financed under the Exim Bank of India for operation by SOTRA — Abidjan Transport Company, it added. Built on Tata Motors next-generation heavy commercial vehicle platform, the Tata LPO 1924 RESLF buses have been developed with inputs from SOTRA, with a high degree of customisation based on the feedback gathered through city trails over the last couple of months. "Tata Motors is extremely proud to have received this order from SOTRA and has worked very closely with them to give Abidjan, a truly world-class solution, through a tried and tested partnership meant to bring about change in the transport system in Cote D'Ivoire," Tata Motors Head International Business - Commercial Vehicles, Rudrarup Maitra, said. (Source: Business Line)

Jubilant Life gets USFDA nod for arthritis drug

Drug firm Jubilant Life Sciences today said it has received final approval from the US health regulator for Celecoxib capsules used for the treatment of osteoarthritis and rheumatoid arthritis. The company "has received Abbreviated New Drug Application (ANDA) final approval for Celecoxib Capsules, 50 mg, 100 mg, 200 mg, and 400 mg," Jubilant Life Sciences said in a BSE filing. The company's product is the generic version of Celebrex of GD Searle, which is used for the treatment of osteoarthritis and rheumatoid arthritis, it added. This is the first approval received by the company from the USFDA during the current financial year. As on December 31, 2016, Jubilant Life Sciences had a total of 73 ANDAs for oral solids filed in the US, of which 49 have been approved, the filing said. (Source: Business Line)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
AMBUJACEM	243.4	4.6	1.9
ZEEL	553.4	9.9	1.8
TATASTEEL	501.7	8.3	1.7
RELIANCE	1,438.5	23.5	1.7
BAJAJ-AUTO	2,806.3	45.5	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	193.9	-4.3	-2.1
ITC	274.1	-4.9	-1.7
SBIN	292.9	-4.5	-1.5
ICICIBANK	280.9	-4	-1.4
COALINDIA	286.4	-3.7	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,357.5	4.5	0.2
DOW	20,663.0	14.8	0.1
NASDAQ	5,879.0	14.5	0.2
FTSE	7,303.2	-28.5	-0.4
DAX	12,230.9	13.3	0.1
CAC	5,121.4	29.6	0.6
NIKKEI	18,530.2	-66.9	-0.4
Hangseng	24,033.0	-240.7	-1.0
Straits Times	3,149.0	-26.6	-0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	76.0	0.3	0.4
ICICI Bank	8.6	0.0	-0.3
Infosys	15.4	0.0	0.0
TATA Motors	36.1	0.2	0.7
Wipro	10.1	-0.1	-0.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	100.6	0.0	0.0
USD/INR	64.5	-0.3	-0.5
EURO/INR	68.8	-0.4	-0.6
USD/YEN	110.3	-0.6	-0.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,721.0	-84.0	-0.3
Silver (spot) Rs	42,093.0	-165.0	-0.4
Crude (Brent) \$	55.8	0.9	1.6
Crude Oil (WTI) \$	52.3	0.9	1.7

Economy

India's growth to accelerate to 7.4% in 2017-18: ADB

Shrugging off the impact of demonetisation, the Indian economy is estimated to grow by 7.4 per cent in 2017-18 and 7.6 per cent in the next fiscal. "The impact of the demonetisation of high value banknotes is dissipating as the replacement banknotes enter circulation," said the Asian Development Bank (ADB) in its Asian Development Outlook, 2017 that was released on Thursday. The economy is estimated to have grown by 7.1 per cent last fiscal. The ADB report said that stronger consumption and fiscal reforms are also expected to improve business confidence and investment prospects in the country. It also expects inflation to rise this fiscal from 4.7 per cent in 2016. It has pegged inflation at 5.2 per cent in 2017-18 and 5.4 per cent in 2018-19. "In India, the sub-region's largest economy, growth is expected to pick up to 7.4 per cent in fiscal year (2017-18) and 7.6 per cent in 2018-19, following the 7.1 per cent registered last FY," it said. With regard to China, the report said, the overall output is expected to slow to 6.5 per cent in 2017 and 6.2 per cent in 2018, down from 2016's 6.7 per cent. Efforts of the Chinese government to maintain financial and fiscal stability would continue to be a modest drag on growth going forward, it said, adding the continued structural reform would help in maintain growth in the government's target range. Over the last few years, India has taken a host of economic reforms initiative, including the Goods and Services Tax (GST) and liberalisation of the FDI regime, with a view to improve business climate and promote growth. The GST is expected to roll out from July. (Source - Business Line)

International News

Yen Rises, S&P 500 Futures Fall After Syria Strike: Markets Wrap

American equity-index futures fell and Japanese stocks pared a rally, and the yen and oil prices surged after the U.S. launched an air attack on Syria. Gold jumped with Treasuries as investors bought haven assets in the immediate aftermath of the move, the first such military strike undertaken by the Trump administration. The U.S. executed the cruise-missile attack two days after Bashar al-Assad's regime used poison gas to kill scores of civilians, an act that drew international condemnation and that President Donald Trump called "an affront to humanity." "Everything risk on went risk-off really quick," said James Audiss, Sydney-based senior wealth manager at Shaw and Partners Ltd., which oversees about \$7.5 billion. "It's a flight to safety." The decision to strike in Syria marked a stark reversal for Trump, who during his presidential campaign faulted past U.S. leaders for getting embroiled in conflicts in the Middle East. It also comes amid a lack of clarity on the Trump administration's approach toward nuclear-armed North Korea, which has conducted a series of missile tests in recent weeks against international community warnings. South Korea's won slid against the dollar. "The move to safe havens is more just in case anything goes wrong. If this turns out to be pretty surgical strike against the Syrian military, I think the market will get over it and recover again," said Principal Global Investors' CEO Jim McCaughan said in an interview in Bloomberg TV. "It's not the first U.S. attack in Syria, so this is not unprecedented." The Federal Reserve's signal this week that it may start shrinking its \$4.5 trillion balance sheet later this year underscored a shift away from injecting record amounts of cash over the past decade. (source - Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
3-April-2017 Results - Economic Indicators– US–	4-April-2017 Results – Economic Indicators – US–	5-April-2017 Results - Economic Indicators– US –	6-April-2017 Results – Economic Indicators– US– Jobless Claims	7-April-2017 Results– Economic Indicators– US – Wholesale Trade
10-April-2017 Results - Economic Indicators– US– Labor Market conditions index	11-April-2017 Results – Economic Indicators – US–	12-April-2017 Results - Economic Indicators– Inflation Rate YOY US –	13-April-2017 Results – Infosys Economic Indicators– US– Jobless Claims	14-April-2017 Results– Economic Indicators– US – Consumer Sentiment
17-April-2017 Results - Gruh Finance Economic Indicators– US– ISM Mfg Index	18-April-2017 Results – TCS Economic Indicators – US–	19-April-2017 Results - Economic Indicators– US–	20-April-2017 Results – Economic Indicators– US– Jobless Claims	21-April-2017 Results– HDFC Bank, Economic Indicators– US–

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392