

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9720	9750	9780
Support	9620	9550	9510

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,647.3	-16.6	-0.2
Nifty Future (Jun)	9,669.7	-10.2	-0.1
Nifty Future (Jul)	9,688.7	-10.8	-0.1
Bank Nifty	23,536.1	-31.6	-0.1
CNX100	9,960.3	-9.6	-0.1
CNX500	8,429.2	-2.4	-0.0
CNX Midcap	17,904.5	48.7	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,213.4	-57.9	-0.2
BSE-100	9,971.7	-12.1	-0.1
BSE-200	4,194.2	-3.4	-0.1
BSE-500	13,319.0	-4.5	-0.0
Mid Cap	14,834.4	33.6	0.2
Small Cap	15,472.6	46.7	0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,682.4	-39.5	-0.1
CAPITAL GOODS	17,680.5	-63.0	-0.4
REALTY	1,950.1	-4.0	-0.2
POWER	2,207.9	5.5	0.2
OIL & GAS	13,824.3	-193.3	-1.4
METAL	11,191.3	80.5	0.7
CD	16,174.6	-94.4	-0.6
AUTO	24,251.4	0.3	0.0
TECK	5,685.3	-68.6	-1.2
IT	10,178.0	-137.2	-1.3
FMCG	10,219.5	-19.2	-0.2
HEALTHCARE	14,180.2	228.5	1.6
VIX	11.1	0.2	1.6

Exchange	Advance	Decline	Unchg
BSE	1,304	1,383	170
NSE	831	823	87

Volume	Rs (in cr)	% Chg
NSE Cash	22,446.7	-3
BSE Cash	7,654.6	118
NSE F&O	730,067.2	65

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,834.6	5,743.9	90.8
DII	3,641.9	2,903.1	738.8

## Intraday Nifty Outlook

Index formed a long black candlestick pattern, presence of such candlestick after an up move suggests sellers trying to enter at higher levels. Going ahead index has immediate support at 9620, a failure to maintain above this level will call for profit booking towards 9550-9510 while resistance comes at 9720.

## Corporate News

### FMCG major Marico looks to diversify product portfolio in Bangladesh

With operations in Bangladesh witnessing growth once again, FMCG major Marico Ltd will look to accelerate the diversification of its non-coconut oil-based offerings there. Incidentally, Bangladesh accounts for 44 per cent of the company's international business. In FY17, the turnover from the international business stood at ₹1,356 crore. The idea, market sources say, is to de-risk the portfolio from dependence on a single product by opting for value-added and high-margin offerings. In the January-April quarter (Q4 of FY17) Marico witnessed a 5 per cent topline growth in its Bangladesh business after two quarters (Q1 and Q2 of FY17) of negative growth and a flat third quarter. According to Saugata Gupta, MD and CEO, Marico, the plan is to take the share of non-coconut oils to 30 per cent (of its total portfolio) over a two-year period. Currently, about 77 per cent of the portfolio includes "Parachute" coconut oil, while 23 per cent is non-coconut oil (including value-added hair oils, deos, etc). "We have started growing again in Bangladesh. We grew 7 per cent and that is why we are accelerating the diversification of our non-Parachute portfolio. We are pretty confident of delivering decent growth in Bangladesh this year (FY18)," Gupta told *BusinessLine* during an interview. Value-added hair oils and male-grooming products will be the growth drivers, he added. A report by Edelweiss Securities maintains that the non-coconut oil portfolio was 10 per cent some five years back, and, is likely to stand at 30-40 per cent over a two-three-year period. (Source - Business line)

### Elevator major Kone to set up second plant in Tamil Nadu

Finland-based elevator and escalator major Kone Corporation will set up its second manufacturing plant in India in Tamil Nadu and add another 100 engineers in its R&D facility. Kone Corporation President and CEO, Henrik Ehrnrooth, told newsmen on Thursday that the plant in Tamil Nadu will be the second largest after the one in China. "We are investing increasingly in India. Our R&D centre is an important hub for us," he said. Kone's first plant is also based in Tamil Nadu. He said during the first half of the current calendar year, the industry's growth showed a negative trend but during the second half, it is expected to do well. "The market will improve once the new reforms kick in and housing demand is expected to increase," Ehrnrooth said. (Source - Business line)

### Havells India aims to make 'Standard' a ₹1,000-crore brand in two years

Electronics major Havells India is looking to propel its brand 'Standard' on a faster growth trajectory, as part of its multi-brand strategy. The company hopes to make Standard a ₹1,000-crore brand in the next two years. Standard, which generated revenues of about ₹400 crore in the last fiscal, has a presence in various categories such as fans, cables, switches and switchgears, among others. Abhra Banerjee, Vice-President, Havells India, said: "In the last two years, Standard has emerged as one of the fastest growing FMEG (fast moving electronic goods) brands. Last year, the sales for Standard grew by 32 per cent and this year we are targeting a 50 per cent growth. We aim to make it a ₹1,000-crore brand by FY20." Unlike brand Havells, which appeals to more affluent and older consumers, with Standard, the company aims to woo younger and more upwardly mobile users. "We felt that we were not addressing the needs of younger consumers and hence since the past two years, we have been focusing on sharply positioning Standard as a brand that understands the needs and aspirations of the younger audiences, who are typically first-time home buyers," he added. (Source - Business Line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
DRREDDY	2,636.3	95.6	3.8
SUNPHARMA	528.9	17.3	3.4
HDFC	1633.6	34.2	2.1
TATAMTRDVR	286.0	5.4	1.9
CIPLA	550.2	9.9	1.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TCS	2,521.6	-93.7	-3.6
GAIL	388.6	-14.0	-3.5
IOC	418.8	-8.6	-2.0
ASIANPAINT	1,143.3	-18.2	-1.6
HEROMOTOCO	3,784.5	-58.8	-1.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,433.8	0.7	0.0
DOW	21,182.5	8.8	0.0
NASDAQ	6,321.8	24.4	0.4
FTSE	7,450.0	-28.6	-0.4
DAX	12,713.6	41.1	0.3
CAC	5,264.2	-1.3	0.0
NIKKEI	20,072.9	163.7	0.8
Hangseng	26,048.2	-14.8	-0.1
Straits Times	3,247.9	10.9	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	88.2	-0.4	-0.4
ICICI Bank	9.9	-0.2	-2.0
Infosys	15.3	-0.1	-0.4
TATA Motors	35.7	0.1	0.3
Wipro	10.8	0.0	-0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.7	0.0	0.0
USD/INR	64.3	-0.1	-0.1
EURO/INR	72.1	-0.3	-0.5
USD/YEN	109.9	0.5	0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,131.0	-309.0	-1.1
Silver (spot) Rs	40,050.0	-502.0	-1.2
Crude (Brent) \$	47.8	-0.1	-0.1
Crude Oil (WTI) \$	45.6	-0.1	-0.1

## Economy

## World food prices rise 2.2% in May

World food prices rose 2.2 per cent in May from the month before after three straight months in decline, with higher values for all food goods except sugar, the United Nations food agency said on Thursday. The Food and Agriculture Organization's (FAO) food price index, which measures monthly changes for a basket of cereals, oilseeds, dairy products, meat and sugar, averaged 172.6 points in May, up 2.2 per cent from April. The increase pushed food prices on international markets 10 per cent above their levels in the same month last year. FAO trimmed its forecast for global cereals output in the 2017-18 season, to 2.594 billion tonnes, down 0.5 per cent year-on-year. Global wheat production is expected to decline 2.2 percent after a record harvest last year. (Source - Business Line)

## International News

## Pound Drops as U.K. Exit Poll Unnerves Investors

The pound tumbled the most since October and the yen advanced as a note of caution spread across financial markets after an exit poll showing the U.K. faces a hung parliament rekindled political uncertainty in Europe. Sterling dropped 1.6 percent to \$1.2748 as of 6:53 a.m. in Tokyo, after the ruling Conservative Party was projected to win most seats, though fall short of an overall majority, according to an exit poll. The yen strengthened slightly, while S&P 500 futures fell 0.2 percent. The election results cap a day of major events that have riveted investors all week, with the outcome raising the prospect of another round of political turmoil less than a year after Britain voted to leave the European Union. U.S. stocks ended the regular session little changed, while Treasuries fell as the European Central Bank policy decision and testimony from former FBI Director James Comey did little to impact financial markets. "The initial exit poll suggests it's been a catastrophic campaign for Theresa May," said Craig Erlam, London-based senior market analyst at OANDA Corp. "A hung parliament is the worst outcome from a markets perspective as it creates another layer of uncertainty ahead of the Brexit negotiations and chips away at what is already a short timeline to secure a deal for Britain." (Source - Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



## Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
5-Jun-2017 Results -  Economic Indicators--  US--	6-Jun-2017 Results -  Economic Indicators -  US- Consumer confi- dence	7-Jun-2017 Results -  Economic Indicators-- GDP growth rate  US--	8-Jun-2017 Results  Economic Indicators-- Manufacturing PMI  US- Manufacturing PMI	9-Jun-2017 Results--  Economic Indicators--  US- GDP
12-Jun-2017 Results -  Economic Indicators-- IIP  US--	13-Jun-2017 Results -  Economic Indicators -  US--	14-Jun-2017 Results -  Economic Indicators-- WPI inflation  US- FOMC announce- ment, Retail sales	15-Jun-2017 Results  Economic Indicators-- balance of trade  US--	16-Jun-2017 Results--  Economic Indicators-- Current account deficit  US- GDP
19-Jun-2017 Results -  Economic Indicators--  US--	20-Jun-2017 Results -  Economic Indicators -  US--	21-Jun-2017 Results -  Economic Indicators--  US--	22-Jun-2017 Results  Economic Indicators--  US- Jobless Claims	23-Jun-2017 Results--  Economic Indicators--  US- GDP

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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