

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10050	10130	10160
Support	9950	9910	9870

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,978.6	-78.9	-0.8
Nifty Future (Aug)	9,999.5	-92.3	-0.9
Nifty Future (Sep)	10,031.8	-96.2	-1.0
Bank Nifty	24,599.5	-306.8	-1.2
CNX100	10,344.7	-89.4	-0.9
CNX500	8,726.9	-79.6	-0.9
CNX Midcap	18,345.7	-224.8	-1.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,014.2	-259.5	-0.8
BSE-100	10,369.8	-92.9	-0.9
BSE-200	4,354.0	-39.3	-0.9
BSE-500	13,799.7	-129.9	-0.9
Mid Cap	15,413.2	-187.1	-1.2
Small Cap	15,904.0	-205.2	-1.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,786.4	-376.0	-1.4
CAPITAL GOODS	17,611.1	-165.2	-0.9
REALTY	2,104.3	-99.9	-4.7
POWER	2,297.7	-43.9	-1.9
OIL & GAS	14,731.2	-324.7	-2.2
METAL	12,956.6	207.8	1.6
CD	17,325.4	-58.1	-0.3
AUTO	24,739.8	-97.8	-0.4
TECK	5,789.8	-37.7	-0.6
IT	10,222.5	-51.3	-0.5
FMCG	9,939.9	-136.6	-1.4
HEALTHCARE	13,706.5	-184.0	-1.3
VIX	12.8	0.9	7.4

Exchange	Advance	Decline	Unchg
BSE	566	2,020	124
NSE	342	1,351	39

Volume	Rs (in cr)	% Chg
NSE Cash	28,333.4	16
BSE Cash	7,319.3	88
NSE F&O	725,969.6	144

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	6,245.7	4,705.8	1,539.8
DII	3,151.6	2,353.1	798.6

## Intraday Nifty Outlook

Index opened mild gap up and saw sharp selloff later. Index has earlier formed bearish engulfing a bearish reversal candlestick pattern which suggests the recent peak to act as strong resistance for short term trend. Index is moving in an up sloping channel and is consolidating around the upper trend line, for index to continue its up move it needs to sustain above this trend line. Going ahead index has immediate resistance 10020-10050, till it maintains below this range it is expected to continue its profit booking towards 9925-9880 while resistance past 10050 comes at 10130.

## Corporate News

### Bajaj, Triumph Motorcycles team up for new global ride

Bajaj Auto has joined hands with Triumph Motorcycles of the UK. This non-equity partnership will focus on making mid-capacity motorcycles for emerging markets. Triumph has been assembling 500cc plus motorcycles at its Manesar facility in Haryana. With Bajaj, it can look at the possibility of entering segments in the 300cc space where economies of scale can be achieved from the latter's facility in Chakan near Pune. This is already a manufacturing powerhouse for KTM's Duke motorcycle range which are shipped out to the US, Europe, Australia and the Asean region. In the coming months, Swedish brand Husqvarna will also join the Chakan assembly line which will boost volumes to over 250,000 units annually. It is very likely that Triumph's motorcycles will follow the same route where an array of mid-capacity models can be produced here and exported to emerging markets in the Asia-Pacific region. The cost-efficiencies at Chakan can also help Triumph ship out bikes to developed countries in the West. From Bajaj's point of view, the partnership will give it access to technology as well as a larger customer base both in India and worldwide. Though this alliance does not involve any equity at this point in time, there is no telling what is in store as the partners work towards a robust business plan. After all, Bajaj began with a 14 per cent stake in KTM a decade ago, which has since grown to 48 per cent and matured into a deep relationship. When KTM acquired Husqvarna from BMW four years ago, it was only a matter of time before production of select models would shift to Chakan. With Triumph now added to the growing family, it will be interesting to see how Bajaj balances its allies while staying true to its focus of being a global motorcycle player. The coming together with Triumph also puts at rest the speculation swirling around a possible acquisition of Ducati which was put up for sale by the Volkswagen group. When Managing Director Rajiv Bajaj said at the company's annual general meeting in Pune last month that a "very promising alliance" was imminent, people assumed that the reference was to Ducati. (Source - Business line)

### NCC posts net profit of Rs 63 cr in Q1

NCC Ltd has posted a net profit of Rs 63.43 crore for the first quarter ended June 30, 2017, as against Rs 52.34 crore for the corresponding quarter last year on a standalone basis. The income of the Hyderabad-based infrastructure company for the first quarter was up at Rs 2,034.60 crore as against Rs 1,929.76 crore for the corresponding quarter last year. The company posted an EPS of Rs 1.14 as against Rs 0.94 in the corresponding quarter of the previous year. In the last fiscal ended March 31, 2017, the company posted a profit of Rs 225.5 crore and income of Rs 8,032.15 crore. During the first quarter, the company secured orders aggregating to Rs 6,051 crore and the order book stands at Rs 22,009 crore as at the end of the quarter. The order book was up by 22 per cent in the first quarter of 2017-18, according to A Ranga Raju, Managing Director of NCC. (Source - Business line)

### Abbott India Q1 net profit down 35% at Rs. 48 cr

Pharmaceuticals firm Abbott India today reported 34.8 per cent decline in net profit to Rs. 48.25 crore for the first quarter ended June 30, with sales hit by de-stocking in trade channels ahead of GST implementation. The company had posted net profit of Rs. 74.01 crore in the same quarter last fiscal, Abbott India said in a BSE filing. Revenue from operations during the period under review stood at Rs. 714.73 crore, as against Rs. 738.12 crore in the year-ago quarter, down 3.17 per cent. Revenue from operations was impacted due to de-stocking in trade channels in anticipation of the GST regime, the company said. Total expenses in the first quarter were also higher at Rs. 657.57 crore as against Rs. 636.9 crore in the corresponding period last fiscal. (Source - Business Line)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
VEDL	297.7	10.0	3.5
HINDALCO	234.9	7.3	3.2
TATASTEEL	616.5	16.4	2.7
CIPLA	578.6	12.1	2.1
GAIL	386.8	5.1	1.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
DRREDDY	2,095.7	-111.3	-5.0
BPCL	505.1	-22.7	-4.3
IOC	413.3	-18.0	-4.2
INFRATEL	383.6	-14.3	-3.6
COALINDIA	245.1	-6.4	-2.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,474.9	-6.0	-0.2
DOW	22,085.3	-33.1	-0.1
NASDAQ	6,370.5	-13.3	-0.2
FTSE	7,542.7	10.8	0.1
DAX	12,292.1	34.9	0.3
CAC	5,218.9	11.0	0.2
NIKKEI	19,739.9	-256.1	-1.3
Hangseng	27,715.0	-140.0	-0.5
Straits Times	3,318.1	-2.6	-0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	96.3	-1.1	-1.1
ICICI Bank	9.2	-0.1	-1.5
Infosys	15.5	0.0	-0.1
TATA Motors	33.5	-0.4	-1.3
Wipro	6.1	0.0	0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.7	0.0	0.0
USD/INR	63.6	-0.2	-0.3
EURO/INR	75.2	-0.1	-0.2
USD/YEN	109.9	-0.6	-0.6

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,379.0	-78.0	-0.3
Silver (spot) Rs	37,499.0	228.0	0.6
Crude (Brent) \$	51.9	-0.2	-0.4
Crude Oil (WTI) \$	49.0	-0.2	-0.4

## Economy

**Govt spending rises 27% in Q1: Jaitley**

The government's expenditure went up 27 per cent in April-June of the current fiscal to over ₹6.50 lakh crore as a result of Budget advancement by a month, Finance Minister Arun Jaitley said today. In a written reply in the Rajya Sabha, he said the advancement of the Budget by a month to February 1 was intended to utilise the full working season, including the first quarter (April-June 2017-18), to step up expenditure. Previously when the Budget got approved in mid-May, the spending would start only in the second quarter. This year, the Budget was presented on February 1 and Parliament approved it before the start of the fiscal year on April 1. The total expenditure of the Union government during the first quarter is ₹6,50,731 crore, which is 30.3 per cent of the amount budgeted for 2017-18 (Budget Estimate or BE) as against ₹5,11,833 crore (25.9 per cent of BE 2016-17) for the corresponding period of the previous year, Jaitley said. The government had brought forward the Budget presentation to provide allocation to the departments from the first day of the new financial year, he said. According to the data, spendings as a percentage of BE in the April-June quarter in 2017 increased for 32 central ministries, including agriculture, defence, home, mines and Panchayati Raj, compared with the first three months of 2016. For the Ministry of Water Resources and Ganga Rejuvenation, the expenditure as a percentage of BE remained the same as last fiscal. However, for 23 ministries including textiles, power, shipping, environment and rural development, the expenditure as a percentage of BE has gone down compared with the last fiscal. (Source: Business line)

## International News

**Stocks Fall on Korea Tensions as Haven Assets Rise**

Stocks in Asia declined with U.S. equity-index futures and the South Korean currency tumbled as investors took a risk-off approach after the U.S. and North Korea exchanged threats amid escalating tensions between the two nations. The yen and gold climbed. Volatility gauges from the U.S. to Japan rose after President Donald Trump said further threats from the country would be met with "fire and fury," while North Korea said it's examining an operational plan for firing a ballistic missile toward Guam. Trump's comments followed a report in the Washington Post, citing a Defense Intelligence Agency analysis, that Pyongyang successfully developed a miniaturized nuclear warhead that could fit onto its missiles. Crude dipped below \$49 a barrel. Markets have been lifted from a state of inertia as geopolitical tension ramps up following the United Nations' decision to impose sanctions against North Korea's rapidly developing nuclear weapons program that led to the latest war of words between the countries. The Kospi index fell as much as 1 percent. The won declined as much as 0.8 percent, falling to a three-week low, while the cost of insuring five-year South Korean sovereign bonds from nonpayment climbed and the Kospi 200 volatility index jumped 30 percent. China producer and consumer prices data due Wednesday come ahead of Friday's U.S. inflation numbers which may be key to the interest-rate outlook for the world's biggest economy. Global equities remain within earshot of an all-time high as the majority of corporate earnings continue to exceed expectations. (Source: Bloomberg)

**Major Bulk Deal (NSE)**

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

**Major Bulk Deal (BSE)**

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>7-Aug-2017</b> <b>Results— Amaraja Battery, Lal Path Labs</b>  <b>Economic Indicators -</b>  <b>US-</b>	<b>8-Aug-2017</b> <b>Results – Chambal Fertilizer, Endurance, Panasonic Carbon</b>  <b>Economic Indicators –</b>  <b>US-</b>	<b>9-Aug-2017</b> <b>Results - Indoco Remedies,</b>  <b>Economic Indicators–</b>  <b>US-</b>	<b>10-Aug-2017</b> <b>Results — Bombay Dyeing, Deepak Fertilizer, Page Ind</b>  <b>Economic Indicators-</b>  <b>US-</b>	<b>11-Aug-2017</b> <b>Results– Cadila Healthcare, Cipla, Hindalco</b>  <b>Economic Indicators–</b>  <b>US- G</b>
<b>14-Aug-2017</b> <b>Results— Apollo Hospitals, INDAG Rubber, MTNL, NESCO</b>  <b>Economic Indicators— Inflation Rate</b>  <b>US-</b>	<b>15-Aug-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US-</b>	<b>16-Aug-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US-</b>	<b>17-Aug-2017</b> <b>Results — Dish TV, Somany Ceramics</b>  <b>Economic Indicators-</b>  <b>US- Jobless Claims</b>	<b>18-Aug-2017</b> <b>Results–</b>  <b>Economic Indicators–</b>  <b>US-</b>
<b>21-Aug-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US-</b>	<b>22-Aug-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US-</b>	<b>23-Aug-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US-</b>	<b>24-Aug-2017</b> <b>Results —</b>  <b>Economic Indicators-</b>  <b>US- Jobless Claims</b>	<b>25-Aug-2017</b> <b>Results–</b>  <b>Economic Indicators–</b>  <b>US-</b>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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