

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9250	9290	9340
Support	9160	9100	9070

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,181.5	-16.8	-0.2
Nifty Future (May)	9,209.4	-2.1	-0.0
Nifty Future (June)	9,232.6	-3.2	-0.0
Bank Nifty	21,520.2	89.0	0.4
CNX100	9,510.6	-3.9	-0.0
CNX500	8,052.1	6.8	0.1
CNX Midcap	17,472.1	73.9	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,575.7	-130.9	-0.4
BSE-100	9,529.5	-5.5	-0.1
BSE-200	4,012.4	1.4	0.0
BSE-500	12,725.0	12.6	0.1
Mid Cap	14,322.3	89.1	0.6
Small Cap	14,776.0	94.6	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,551.7	129.0	0.5
CAPITAL GOODS	17,271.1	15.2	0.1
REALTY	1,672.7	-11.7	-0.7
POWER	2,297.1	-0.3	-0.0
OIL & GAS	14,082.4	122.4	0.9
METAL	11,962.9	110.4	0.9
CD	15,456.9	-65.7	-0.4
AUTO	22,307.3	71.9	0.3
TECK	5,619.9	-62.4	-1.1
IT	9,983.3	-164.4	-1.6
FMCG	9,209.0	24.2	0.3
HEALTHCARE	15,252.4	36.9	0.2
VIX	11.6	-0.1	-0.6

Exchange	Advance	Decline	Unchg
BSE	1,735	1,178	156
NSE	998	681	95

Volume	Rs (in cr)	% Chg
NSE Cash	23,570.1	-16
BSE Cash	4,013.8	-8
NSE F&O	308,202.2	1

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3,747.2	4,463.4	-716.2
DII	2,856.6	2,654.9	201.7

Intraday Nifty Outlook

Index has formed Tri Star Doji candlestick pattern, occurrence of such candlestick pattern after an up move indicates too much indecision which can lead to trend reversal. Price is moving within a up-sloping channel and is currently placed around the lower trend line, a break below this trend line will make the short term trend negative. RSI is facing resistance at its oversold zone of 70 which suggest caution at higher levels. Going ahead a sustenance below 9220 will call for profit booking towards 9160-9100 while resistance comes at 9250-9290.

Corporate News

L&T arm wins Rs 5,250-cr order from Qatar firm

Larsen & Toubro's construction arm has secured its single-biggest order worth Rs. 5,250 crore from Qatar General Electricity and Water Corporation for power transmission and network expansion. "The power transmission and distribution business of L&T Construction has won its single-largest order from its esteemed customer Kahramaa, Qatar General Electricity and Water Corporation for its ongoing Qatar electricity transmission and network expansion," the company said in a BSE filing today. The contract involves engineering, procurement and construction of 30 new gas insulated sub-stations of varying voltage levels of 220 kv, 132 kv, and 66 kv, it added. It also includes 132 kv and 66 kv underground cables for approximately 560 km under various definitive and framework packages. L&T Deputy MD and President, S N Subrahmanyam, who is set to take over as MD soon, said: "We have been associated with Kahramaa for over a decade, which has put in place a programme well ahead of the times to provide sufficient power and water for the Sultanate." The project work is spread across the state of Qatar, including both freshly developed as well as already developed areas. The project is scheduled for completion in phases in 15-32 months. (Source - Business Line)

USFDA issues 4 observations to Marksans Pharma's Verna plant

Marksans Pharma has said the US health regulator has issued four observations after completing the inspection of its Verna facility in Goa. The United States Food and Drug Administration (USFDA) had inspected the company's manufacturing facility at Verna, Goa from April 3 to April 7, 2017, Marksans Pharma said in a filing to the BSE today. "At the end of inspection, there were four observations given under Form 483," it added. The company has already started addressing the same and is confident of satisfying the health regulator within the stipulated time, the drug firm said. The company also said that USFDA has granted final approval for generic Dutasteride soft gelatin capsules in the strength of 0.5 mg. The company plans to launch the product immediately, it added. The product is indicated for the treatment of symptomatic benign prostatic hyperplasia in men with enlarged prostate, the company said. (Source-Business Line)

Dilip Buildcon bags Rs. 700-cr EPC orders from Transport Ministry

Highway developer Dilip Buildcon today said it has bagged two EPC road projects worth about Rs. 700 crore in Maharashtra from the Road Transport and Highways Ministry. "The company has received a letter of award from the Ministry of Road Transport and Highways (MORTH)... for two EPC road projects in Maharashtra," the company said in a BSE filing. The contract includes a Rs. 343.72-crore project for rehabilitation and upgradation of two lanes with paved shoulders on EPC (engineering, procurement and construction) mode from Kalamb to Wadki. The second order, worth Rs. 340.04 crore, is for the rehabilitation and upgradation of two lanes from Majalgaon to Kaij. (Source-Business Line)

Tata Motors' global sales up 9% in March

Tata Motors has reported about 9 per cent rise in global sales in March at 1,29,951 units, including that of Jaguar Land Rover (JLR) vehicles. The company had sold 1,18,750 units in March 2016, Tata Motors said in a statement. In the passenger vehicles category, global sales stood at 87,355 units last month against 73,515 units during the same period in 2016, up 19 per cent. Sales of luxury brand Jaguar Land Rover grew 11 per cent to 71,609 units in March compared with 64,579 units in the same month of 2016. However, sales of commercial vehicles declined by 6 per cent to 42,596 units from 45,235 units in the year-ago month. (Source- Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
BPCL	700.3	24.9	3.7
IOC	411.3	13.9	3.5
GRASIM	1090.7	33.6	3.2
YESBANK	1599.6	43.1	2.8
INFRATEL	357.0	9.4	2.7

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
INFY	953.4	-28.2	-2.9
ASIANPAINT	1059.2	-23.8	-2.2
IBULHSGFIN	935.2	-20.7	-2.2
HCLTECH	833.1	-16.3	-1.9
RELIANCE	1381.4	-25.3	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,357.2	1.6	0.1
DOW	20,658.0	1.9	0.0
NASDAQ	5,880.9	3.1	0.1
FTSE	7,348.9	-0.4	0.0
DAX	12,200.5	-24.5	-0.2
CAC	5,107.5	-27.8	-0.5
NIKKEI	18,709.5	-88.4	-0.5
Hangseng	24,095.5	-166.7	-0.7
Straits Times	3,170.2	-11.3	-0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	76.6	0.0	0.0
ICICI Bank	8.6	0.0	-0.2
Infosys	15.2	-0.1	-0.7
TATA Motors	36.6	0.5	1.4
Wipro	9.9	-0.2	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	101.1	0.0	0.0
USD/INR	64.6	0.3	0.4
EURO/INR	68.2	-0.1	-0.1
USD/YEN	110.7	-0.3	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,379.0	55.0	0.2
Silver (spot) Rs	41,366.0	-13.0	-0.0
Crude (Brent) \$	56.0	0.0	0.1
Crude Oil (WTI) \$	53.1	0.0	0.0

Economy

No proposal to review FDI policy in multi-brand retail: Govt

The government today said there is no proposal under its consideration to review the foreign direct investment (FDI) policy in the multi-brand retail sector. "No proposal is under consideration of the government to review the extant FDI policy on multi-brand retail," Commerce and Industry Minister Nirmal Sitharaman said in a written reply to the Lok Sabha. The current foreign direct investment policy permits overseas players to hold 51 per cent stake in an Indian retail company. So far, only one foreign player, Tesco, has received approval for opening stores under the multi-brand retail policy. Replying to a separate question, she said that the government has been interacting with investors to identify issues for promoting FDI in the food processing sector. "Several issues, including sale of home and personal care products, have been raised by investors," the minister said. Food Processing Minister Harsimrat Kaur Badal had earlier indicated that the government is actively considering a proposal to allow FDI in non-food items, along with food products and a decision may be taken ahead of the mega world food event here in November. (source – Business Line)

International News

Asian Stocks Mixed While Caution Fuels Yen Gains

Asian stocks were mixed, with the yen weighing on Japanese shares, while Treasuries climbed amid increasing caution about geopolitical risks and the path of U.S. interest rates. Tokyo equities were lower while Australian stocks advanced. Shares in Seoul fluctuated after the longest losing streak since June as tensions over both Syria and North Korea remain in focus. U.S. bond yields extended losses after Federal Reserve Chair Janet Yellen confirmed that the central bank has shifted its focus to sustaining economic gains from post-crisis healing. The Bloomberg Dollar Index fell for a second day, while oil advanced for a sixth session, its longest stretch this year. The White House press secretary warned Syria to stop using barrel bombs against civilians, suggesting President Donald Trump may expand the criteria for action against Bashar al-Assad's regime after last week's missile attack on a Syrian airbase. South Korean assets have sold off amid speculation the U.S. could make a similarly aggressive pivot when it comes to Pyongyang. Investors are also speculating on the path for interest rates, after Friday's weaker-than-expected U.S. jobs report. The Fed is aiming to ease back significantly this year on the level of support the central bank is providing the U.S. economy as they close in on their goals of full employment and 2 percent inflation. "Before, we had to press down on the gas pedal trying to give the economy all of the oomph that we possibly could," Yellen said Monday in Ann Arbor, Michigan. The Fed is now trying to "give it some gas, but not so much that we're pushing down hard on the accelerator." (source-Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
10-April-2017 Results - Economic Indicators– US– Labor Market conditions index	11-April-2017 Results – Economic Indicators – US–	12-April-2017 Results - Economic Indicators– Inflation Rate YOY US –	13-April-2017 Results – Infosys, Bajaj Corporation, Reliance Power Economic Indicators– US– Jobless Claims	14-April-2017 Results– Economic Indicators– US – Consumer Sentiment
17-April-2017 Results - Gruh Finance Economic Indicators– US– ISM Mfg Index	18-April-2017 Results – TCS, VST Industries Economic Indicators – US–	19-April-2017 Results - Indusind Bank Economic Indicators– US–	20-April-2017 Results – MindTree Economic Indicators– US– Jobless Claims	21-April-2017 Results– HDFC Bank, Economic Indicators– US–
24-April-2017 Results - Economic Indicators– US–	25-April-2017 Results – Axis Bank, ICICI Prudential Life, IDFC Bank Economic Indicators – US–	26-April-2017 Results - GIC Housing Finance Economic Indicators– US–	27-April-2017 Results – Biocon, Kotak Bank, Mahindra CIE Economic Indicators– US– Jobless Claims	28-April-2017 Results– , Economic Indicators– US– GDP

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392