

| Nifty Futures | Level 1 | Level 2 | Level 3 |
|---------------|---------|---------|---------|
| Resistance | 9170 | 9220 | 9300 |
| Support | 9120 | 9040 | 8970 |

| Indices (NSE) | Close | Pts. Chg | % Chg |
|--------------------|----------|----------|-------|
| Nifty | 8,934.6 | 7.5 | 0.1 |
| Nifty Future (Jan) | 8,958.7 | 4.2 | 0.0 |
| Nifty Future (Feb) | 8,985.4 | 3.8 | 0.0 |
| Bank Nifty | 20,727.6 | 6.2 | 0.0 |
| CNX100 | 9,193.6 | 3.5 | 0.0 |
| CNX500 | 7,710.9 | 0.9 | 0.0 |
| CNX Midcap | 16,291.2 | -41.9 | -0.3 |

| Indices (BSE) | Close | Pts. Chg | % Chg |
|---------------|----------|----------|-------|
| Sensex | 28,946.2 | 17.1 | 0.1 |
| BSE-100 | 9,208.1 | 0.5 | 0.0 |
| BSE-200 | 3,860.1 | -0.4 | -0.0 |
| BSE-500 | 12,176.3 | -2.0 | -0.0 |
| Mid Cap | 13,365.6 | -34.1 | -0.3 |
| Small Cap | 13,605.0 | -15.8 | -0.1 |

| Sectoral Indices | Close | Pts. Chg | % Chg |
|------------------|----------|----------|-------|
| BANKEX | 23,625.7 | -2.0 | -0.0 |
| CAPITAL GOODS | 15,429.0 | 72.9 | 0.5 |
| REALTY | 1,474.4 | -4.0 | -0.3 |
| POWER | 2,157.1 | -12.8 | -0.6 |
| OIL & GAS | 13,281.1 | -52.8 | -0.4 |
| METAL | 11,554.8 | -75.2 | -0.7 |
| CD | 13,889.5 | 31.0 | 0.2 |
| AUTO | 21,791.0 | 58.6 | 0.3 |
| TECK | 5,813.7 | 28.7 | 0.5 |
| IT | 10,456.6 | 39.5 | 0.4 |
| FMCG | 8,793.4 | -31.0 | -0.4 |
| HEALTHCARE | 15,174.8 | -47.2 | -0.3 |
| VIX | 14.0 | -0.4 | -3.0 |

| Exchange | Advance | Decline | Unchg |
|----------|---------|---------|-------|
| BSE | 1,135 | 1,663 | 177 |
| NSE | 646 | 968 | 109 |

| Volume | Rs (in cr) | % Chg |
|----------|------------|-------|
| NSE Cash | 17,336.4 | -11 |
| BSE Cash | 7,509.2 | -86 |
| NSE F&O | 260,423.7 | -62 |

| Net Inflows/ Outflows (Rs in cr) | Buy | Sell | Net |
|-------------------------------------|---------|---------|-------|
| FII | 4,662.0 | 4,209.9 | 412.1 |
| DII | 2,505.5 | 2,519.5 | -13.9 |

Intraday Nifty Outlook

Index continues to hover above the down sloping trend line which is drawn connecting the previous peaks, sustenance above this trend line is essential for the continuity of the up move. Index has immediate resistance at the previous peak of 9120, a break above this level will further accelerate the up move. Going ahead post gap up opening index has resistance at 9220, this level is expected to act as strong resistance while support comes at 9120-8970.

Corporate News

Tata Motors develops 'powerful' Prima truck

Tata Motors has developed its most powerful truck ever which will be on display at the Buddh International Circuit near Delhi this week.

"The 1000 bhp Prima will be a showpiece during the T1 Prima Truck Racing Championship. If all goes well, it will be the vehicle which we can sell abroad. I will leave it at that," said Ravi Pisharody, Executive Director, Commercial Vehicles, Tata Motors, in a recent interview. The fourth edition of T1 will see 400 bhp Primas belt the race track on Sunday in what is expected to be a high voltage event. Two prototypes of the 1000 bhp Prima will be on display at the event to showcase the prowess of the Tata Motors engineering team in Jamshedpur which worked for over a year on making this a reality. "I don't want to promise that two years down the line, we will have such powerful trucks performing in Europe. All I can say is that it is a possibility since this 1000 bhp Prima will not be in any way inferior to European trucks," added Pisharody. The T1 event is also the best time to display this all-powerful truck since international distributors will be present at Buddh and would be inclined to getting it across to other race circuits in the coming years. While the 1000 bhp Prima is bound to be a showstopper, all the action will be happening on the track with its 400hp siblings. (Source: Business line)

Adani seeks loan from Australian infra fund for coal mine railway

Adani Enterprises has applied for financing from an Australian infrastructure fund to build a rail line that is part of a \$16 billion coal project in the state of Queensland, Australia's resources minister said on Monday. Financing from the A\$5 billion Northern Australian Infrastructure Facility (NAIF) would offer a boost to Adani after some major banks said they would not participate in the controversial coal project. Since starting work on the Carmichael development over five years ago, Adani has battled opposition from green groups who say it will contribute to global warming. "(NAIF) is considering Adani's proposal at the moment," Matthew Canavan told Reuters in an interview in Tokyo on Monday, when asked if the Indian company had approached the infrastructure fund. Canavan, visiting the Japanese capital to meet with buyers of Australian commodities, said Adani had not yet asked for financing for parts of the project other than the rail line. He did not disclose how much funding Adani had requested. Adani's Australian unit was not immediately available for comment. NAIF was set up by the Australian government last year to promote the economic development of Australia's north by offering loans for infrastructure projects including airports ports and railroads. (Source: Business line)

Sona group lines up Rs 400-cr investment

Auto components maker Sona Group plans to invest Rs 300-400 crore over the next four years to expand business in the country. The Gurugram-based firm plans to expand its forging and electric axle businesses, besides developing new products. The company also aims to increase quantum of supplies to the US market. "We are looking to invest in the range of Rs 300-400 crore over the next four years and most of it will happen in India," Sona Group CEO Sunjay J Kapur told PTI. Bulk of the investment will go towards expanding the forging business, the electric axle business and drivelines segment, he added. Elaborating on the group's future plans, Kapur said: "Currently, we are 19-20 per cent of the global forging business. Our aim is to take it to 30 per cent, going ahead." The company aims to introduce new products, he added. "We not only want to do gears but would also like to see what else can be manufactured in the driveline segment. We would develop the electric axle business," Kapur said. As electric vehicles gain currency, the group is looking to encash the trend by expanding its electric axle business. He added that the group also wants to grow its business in the US. (Source: Business line)



Morning Wealth

| Nifty Top 5 Gainers | Close | Pts. Chg | % Chg |
|---------------------|---------|----------|-------|
| BOSCHLTD | 22761.2 | 732.7 | 3.3 |
| BHARTIARTL | 364.9 | 4.7 | 1.3 |
| YESBANK | 1481.4 | 16.1 | 1.1 |
| INFRATEL | 308.5 | 3.3 | 1.1 |
| ONGC | 191.6 | 1.9 | 1.0 |

| Nifty Top 5 Losers | Close | Pts. Chg | % Chg |
|--------------------|-------|----------|-------|
| TECHM | 475.8 | -13.2 | -2.7 |
| BPCL | 623.4 | -8.6 | -1.4 |
| ICICIBANK | 270.6 | -2.9 | -1.1 |
| GRASIM | 999.1 | -10.5 | -1.0 |
| POWERGRID | 192.6 | -1.9 | -1.0 |

| Int. Indices | Close | Pts. Chg | % Chg |
|---------------|----------|----------|-------|
| S&P 500 | 2,373.5 | 0.9 | 0.0 |
| DOW | 20,881.5 | -21.5 | -0.1 |
| NASDAQ | 5,875.8 | 14.1 | 0.2 |
| FTSE | 7,367.1 | 24.0 | 0.3 |
| DAX | 11,990.0 | 26.9 | 0.2 |
| CAC | 4,999.6 | 6.3 | 0.1 |
| NIKKEI | 19,618.8 | -14.9 | -0.1 |
| Hangseng | 23,861.0 | 31.3 | 0.1 |
| Straits Times | 3,149.5 | 2.3 | 0.1 |

| ADR | Close | Pts. Chg | % Chg |
|-------------|-------|----------|-------|
| HDFC Bank | 72.75 | 1.40 | 1.96 |
| ICICI Bank | 8.63 | 0.48 | 5.89 |
| Infosys | 15.59 | 0.09 | 0.58 |
| TATA Motors | 36.11 | 0.95 | 2.70 |
| Wipro | 9.98 | 0.03 | 0.30 |

| Currencies | Close | Pts. Chg | % Chg |
|--------------|-------|----------|-------|
| Dollar Index | 101.4 | 0.1 | 0.1 |
| USD/INR | 66.6 | -0.1 | -0.2 |
| EURO/INR | 70.7 | 0.2 | 0.3 |
| USD/YEN | 114.8 | 0.0 | 0.0 |

| Commodities | Close | Pts. Chg | % Chg |
|--------------------|----------|----------|-------|
| Gold (spot) Rs | 28,251.0 | -115.0 | -0.4 |
| Silver (spot) Rs | 40,418.0 | -110.0 | -0.3 |
| Crude (Brent) \$ | 51.4 | 0.0 | 0.0 |
| Crude Oil (WTI) \$ | 48.4 | 0.0 | 0.0 |

Economy

Ind-Ra maintains stable outlook for cotton textiles for FY18:

India Ratings (Ind-Ra) has maintained a stable outlook for cotton textiles for the next financial year following steady input prices, healthy capacity utilisation and healthy domestic demand. The agency has revised its cotton outlook to stable for FY18 from negative for FY17, in view of stable input prices, healthy capacity utilisation and steady domestic demand scenario. It will emanate through fiscal incentives and implementation of Goods and Services Tax (GST) that will improve the industry's export competitiveness, Ind-Ra said. Favourable trade agreements with the US and Europe will also lead to a significant increase in India's exports and a higher-than-expected domestic demand would be positive for the sector, it added. The agency revised its outlook for synthetic textiles to stable for FY18 from negative for FY17. Moreover, Ind-Ra said the US' exit from the Trans-Pacific Partnership is likely to realign textile trade and investments towards the Indian subcontinent that were diverted to Vietnam over FY16-FY17. The stable cotton outlook is in view of an increase in acreage, a rise in supply in the first quarter of FY18 (due to demonetisation) and a decline in global inventory assisting with a balanced supply, Ind-Ra said. Ind-Ra expects operating profitability levels of Indian cotton ginners and exporters to moderate in FY18. Liquidity position of small players was acutely affected due to a surge in cotton prices in first half of FY17, followed by a challenging operating environment in the second half due to demonetisation, it added. (source- Business Line)

International News

Asian Stocks Mixed Before Fed as Yen Strengthens:

Asian stocks were mixed with Treasuries trading near the highest level this year as investors anticipated a near-certain rate hike from the Federal Reserve this week. Oil fell for a seventh day. Japan's Topix index slipped for the first time in four days as the yen strengthened. Chinese equities traded in Hong Kong advanced as data showed China's economy started the year on a firm footing. The yield on 10-year Treasuries remained at around 2.61 percent. The pound held steady after the U.K. parliament paved the way for Prime Minister Theresa May to begin two years of talks with the European Union over Britain's exit. Oil headed for the longest losing streak in more than a year. Global stocks are within a whisker of a record high as analysts ratchet up expectations for the Fed to raise interest rates at a faster pace than was expected at the start of this year. Data from China showed industrial production climbed 6.3 percent in January and February combined, while retail sales advanced 9.5 percent. A major winter storm is expected to hit the U.S. East Coast early Tuesday. "Markets fully expect a rate rise, so market reaction is likely to be muted unless the Fed disappoints which would lead to lower bond yields and a lower dollar, although that is not our expectation," Mike Bell, global market strategist at JPMorgan Asset Management, wrote in a note. "All attention is likely to be focused on the press conference to see whether a more hawkish tone is struck, if so yields and the dollar could move higher still." (source- Bloomberg Asia)

Major Bulk Deal (NSE)

| Scrip Name | Qty | Type | Client Name | Trade Price |
|---------------------|-----|------|-------------|-------------|
| No major Bulk deals | | | | |

Major Bulk Deal (BSE)

| Scrip Name | Qty | Type | Client Name | Trade Price |
|---------------------|-----|------|-------------|-------------|
| No major Bulk deals | | | | |



Morning Wealth

EVENTS CALENDAR

| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|--|--|---|--|
| 13-March-2017 Results - Economic Indicators-- Inflation Rate US- | 14-March-2017 Results - Economic Indicators - US- | 15-March-2017 Results - Economic Indicators-- US- FOMC Meeting An- ouncements | 16-March-2017 Results - Economic Indicators-- US- Jobless Claims | 17-March-2017 Results-- Economic Indicators-- Industrial Production US- Industrial Produc- tion |
| 20-March-2017 Results - Economic Indicators-- US- | 21-March-2017 Results - Economic Indicators - US- | 22-March-2017 Results - Economic Indicators-- US- | 23-March-2017 Results - Economic Indicators-- US- Jobless Claims | 24-March-2017 Results-- Economic Indicators-- Industrial Production US- Durable Goods Or- der |
| 27-March-2017 Results - Economic Indicators-- US- | 28-March-2017 Results - Economic Indicators - US- | 29-March-2017 Results - Economic Indicators-- US- | 30-March-2017 Results - Economic Indicators-- US- Jobless Claims | 31-March-2017 Results-- Economic Indicators-- US- Personal Income & Outlays |

(Source: Bloomberg and BSE)

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