

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9450	9550	9600
Support	9370	9320	9270

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,400.9	-21.5	-0.2
Nifty Future (Jan)	9,414.8	-25.0	-0.3
Nifty Future (Feb)	9,415.4	-23.2	-0.2
Bank Nifty	22,671.7	-146.8	-0.6
CNX100	9,760.7	-26.1	-0.3
CNX500	8,299.2	-31.8	-0.4
CNX Midcap	18,240.4	-121.0	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	30,188.2	-62.8	-0.2
BSE-100	9,776.0	-33.3	-0.3
BSE-200	4,123.3	-15.7	-0.4
BSE-500	13,113.0	-54.6	-0.4
Mid Cap	14,854.5	-102.7	-0.7
Small Cap	15,528.8	-124.6	-0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	25,717.1	-231.7	-0.9
CAPITAL GOODS	17,936.0	-58.9	-0.3
REALTY	2,067.6	16.7	0.8
POWER	2,317.8	-18.9	-0.8
OIL & GAS	14,272.5	12.3	0.1
METAL	11,061.7	-23.5	-0.2
CD	16,001.3	-158.6	-1.0
AUTO	23,245.4	26.8	0.1
TECK	5,648.6	38.0	0.7
IT	10,022.5	115.1	1.2
FMCG	9,474.3	-43.7	-0.5
HEALTHCARE	14,888.7	-99.3	-0.7
VIX	10.6	-0.2	-1.9

Exchange	Advance	Decline	Unchg
BSE	940	1,845	176
NSE	519	1,159	86

Volume	Rs (in cr)	% Chg
NSE Cash	25,183.85	-1
BSE Cash	3,871.81	-4
NSE F&O	371,395.38	-50

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4,759.47	3,917.67	841.8
DII	2,484.04	3,194.87	-710.8

## Intraday Nifty Outlook

Nifty futures closed 0.27% lower at 9415. Index gave a breakout from up sloping channel after consolidating around it which is a bullish signal for short term trend. RSI has earlier formed positive reversal and is now consolidating around down sloping trend line, a sustenance above the trend line will make the index resume its previous up move. Going ahead till index sustains above 9370 it is expected to continue its up move towards 9450-9600 while support past 9370 comes at 9270.

## Corporate News

### Adani plans to begin extracting coal from Carmichael project in 2020-21

Adani Group plans to begin extracting coal from the \$16.5-billion Carmichael project in Australia in 2020-21, its Chairman, Gautam Adani, has said. The Group, which has interests from ports to power, would finalise by June an investment decision for the project, which has been delayed due to protests from environmental groups. In an interview to PTI, Adani said his group is not just investing in coal but also in renewable energy in Australia, seeking to develop 1,500 MW of solar projects by 2022. "Like in India, we are investing heavily in renewable energy in Australia too," he said. It has signed pacts to build two solar farms, each with a capacity of 100-200 megawatts in Queensland and South Australia. Adani said the company has scaled down the coal mine capacity in the first phase. Originally seen producing 60 million tonnes a year from six open-cut pits and five underground mines, a scaled-down first stage is now planned to produce 25 mt a year of coal and will cost over \$4 billion. Other phases will come later. "We will begin work within months of getting final approval from the Australian Government," he said. Projections of a global glut of coal and prolonged low prices notwithstanding, Adani is pushing ahead with plans to build the mine that would produce thermal coal to generate electricity and operate for six decades. (Source- Business Line)

### Suven Life Q4 net up 7.8% at 40 cr

Drug firm Suven Life Sciences today reported 7.8 per cent increase in stand-alone net profit at 40.06 crore for the fourth quarter ended March 2017. The company had posted a net profit of 37.16 crore during the same period of last fiscal, Suven Life Sciences said in a BSE filing. Net sales of the company rose 3.3 per cent to 174.99 crore during the quarter under review as against 169.37 crore in the year-ago period. For the entire fiscal, the company reported a consolidated net profit of 87.18 crore. It had posted a net profit of 71.84 crore in the 2015-16 fiscal. Its net sales for the fiscal stood at 539.16 crore as compared to 500.28 crore in the year-ago period. (Source- Business Line)

### Idea Cellular Q4 loss at Rs. 326 cr as Jio entry takes toll

Impacted by the ongoing disruption in the telecom sector, Idea Cellular, the country's third largest telecom operator, has posted a consolidated net loss of Rs. 326 crore for the fourth quarter ended March 31. In comparison, the Aditya Birla group company had posted a net profit of Rs.449 crore during the comparable period a year ago. For the quarter under review, the company's total consolidated revenue fell to Rs. 8,194.5 crore, compared with Rs. 9,600 crore recorded during the year-ago quarter, the company said in a regulatory filing. For Idea Cellular, this is the second consolidated loss in a row, as the company had posted a consolidated net loss of Rs. 383.87 crore compared to a net profit of Rs. 659.35 crore in December quarter. On a standalone basis, the company posted a net loss of Rs. 326 crore, on a total revenue of Rs. 8,126 crore. "The Indian wireless industry witnessed an unprecedented disruption in the second half of financial year 2016-17 (FY17) on account of free voice and mobile data promotions by the new entrant in the sector. The October to April 2017 interval can be best described as 'Period of Telecom Discontinuity', permanently changing mobility business parameters," the company said in a statement. Consequently, the revenue key performance indicators and financial parameters for all mobile operators have sharply declined in H2FY17. For the first time in its history, the flourishing Indian mobility industry is trending towards an annual revenue decline of about 2 per cent in FY17 (vs FY16), it said. (Source-Business Line)

### Nestle India profit up 7% in first quarter

Nestle India posted a net profit of 307 crore for the quarter ended March 31, up 7 per cent compared with 287 crore in the corresponding period previous fiscal. The company's total sales grew by 9.1 per cent to 2,576 crore in the first quarter. "Domestic sales increased by 9.7 per cent mainly due to increase in volumes across product groups, including rebuild of Maggi Noodles, supplemented by marginally better realisations mostly from carry-over pricing," the company said in a statement. Exports grew by 0.6 per cent and were impacted due to lower sales in Nepal and Bhutan. The company's board declared an interim dividend for 2017 of 15 per cent equity share amounting to 144.6 crore, which will be paid from June 2. The company follows the January-December period as the financial year. Suresh Narayanan, Chairman and Managing Director, said that the company saw a volume-led growth across categories in the first quarter. "Innovation and renovation, as also volume-based growth, are core business strategies outlined by Nestlé India almost 18 months back and I am pleased that this strategy is now playing an important role," he said. (Source-Business Line)



## Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
HEROMOTOCO	3,541.5	79.7	2.3
INFY	964.3	20.2	2.1
KOTAKBANK	954.7	17.9	1.9
TECHM	442.3	7.5	1.7
CIPLA	568.0	6.0	1.1

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
YESBANK	1,483.1	-94.2	-6.0
ZEEL	526.4	-18.4	-3.4
ASIANPAINT	1,133.0	-33.5	-2.9
AXISBANK	503.0	-13.9	-2.7
IBULHSGFIN	1,053.8	-15.5	-1.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,390.9	-3.5	-0.1
DOW	20,896.6	-22.8	-0.1
NASDAQ	6,121.2	5.3	0.1
FTSE	7,435.4	48.8	0.7
DAX	12,770.4	59.4	0.5
CAC	5,405.4	22.0	0.4
NIKKEI	19,840.8	-43.1	-0.2
Hangseng	25,260.1	103.8	0.4
Straits Times	3,271.9	16.6	0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	84.4	0.6	0.8
ICICI Bank	9.3	-0.1	-0.7
Infosys	15.3	0.0	0.1
TATA Motors	33.8	0.3	0.9
Wipro	10.2	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	99.2	0.0	0.0
USD/INR	64.3	-0.1	-0.1
EURO/INR	69.9	0.0	0.0
USD/YEN	113.3	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,005	1	0
Silver (spot) Rs	38,155	163	0.43
Crude (Brent) \$	50.91	0.07	0.14
Crude Oil (WTI) \$	47.91	0.07	0.15

## Economy

## Commercial coal mining: Eight more blocks on auction list

The government is exploring the possibility of putting under the hammer around seven to eight more coal blocks for commercial mining by private players, taking the total number of mines to be auctioned to up to 12. "So we are examining the possibility of adding some more mines for commercial mining which are smaller, and some work has already happened on them. So the process can start faster and bring in more flexibility in availability of coal," Coal and Power Minister Piyush Goyal, who was on a visit to Austria and the UK from May 10-13 for an Energy Dialogue, told PTI. India is in the process of throwing open commercial mining to private firms for the first time in four decades, with the aim of shifting the world's third-biggest importer towards self-sufficiency. "That could be about 7-8 mines which are smaller in number. So, in total, four large mines and 7-8 small mines would be auctioned," the minister said. The government had earlier said that opening up of commercial coal mining to private companies will bring in competition in the coal sector and reduce power tariff. The Centre had said it wanted to convey to potential investors that sustainable and efficient mining, not revenue maximisation, is the idea behind commercial mine auction. As per the Coal Mines Special Provision Act of 2015, the government can open up commercial coal mining for private players. (Source - Business line)

## International News

## Chinese Shares Pare Gain With Aussie After Data: Markets Wrap

Stocks in Shanghai pared gains with the Aussie dollar as data showed China industrial production slowed, adding to concerns over the strength of the global economy. The Shanghai Composite Index pulled back from an earlier gain of as much as 0.5 percent, while the Australian dollar lost almost all its advance. Tokyo shares pared losses as the yen erased an earlier gain. Australian government bonds rose for a fourth day, while gold maintained a two-day increase. Oil climbed for a fourth straight session. Data showing China factory output and investment slowed in April overshadowed optimism over infrastructure spending after President Xi Jinping laid out a sweeping framework for Chinese-style globalization, pledging \$78 billion in financing. The reports were the latest after data on American retail sales and inflation to suggest expectations for global growth may have run too high. North Korea fired a ballistic missile early Sunday, its seventh such test this year. The Federal Reserve remains on track to lift interest rates again next month with jobless claims at a 28-year low and the unemployment rate down to 4.4 percent. Still, the odds have fallen to about 70 percent amid evidence the U.S. inflation outlook may be waning. (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>15-May-2017</b> <b>Results –JK tyre, Kajaria</b>  <b>Economic Indicators–</b> <b>WPI Inflation</b>  <b>US–</b>	<b>16-May-2017</b> <b>Results – Grasim Industries, Dhanlaxmi Bank, Shree Cements</b>  <b>Economic Indicators –</b>  <b>US– Industrial Production</b>	<b>17-May-2017</b> <b>Results - Bajaj Finserv</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>18-May-2017</b> <b>Results – Bajaj Auto,</b>  <b>Economic Indicators–</b>  <b>US– Jobless Claims</b>	<b>19-May-2017</b> <b>Results– Motherson Sumi, RK Forge</b>  <b>Economic Indicators–</b>  <b>US–</b>
<b>22-May-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>23-May-2017</b> <b>Results – Novartis India, Sequent Scientific</b>  <b>Economic Indicators –</b>  <b>US–</b>	<b>24-May-2017</b> <b>Results - Amara Raja Battery, Lupin, Religare</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>25-May-2017</b> <b>Results – IOC, GSPL, Mannapuram Finance</b>  <b>Economic Indicators–</b>  <b>US– Jobless Claims</b>	<b>26-May-2017</b> <b>Results– Tech Mahindra</b>  <b>Economic Indicators–</b> <b>Foreign Reserves</b>  <b>US– GDP</b>
<b>29-May-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>30-May-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US– Consumer confidence</b>	<b>31-May-2017</b> <b>Results -</b>  <b>Economic Indicators–</b> <b>GDP growth rate</b>  <b>US–</b>	<b>1-Jun-2017</b> <b>Results</b>  <b>Economic Indicators–</b> <b>Manufacturing PMI</b>  <b>US– Manufacturing PMI</b>	<b>2-Jun-2017</b> <b>Results–</b>  <b>Economic Indicators–</b>  <b>US– GDP</b>

(Source: Bloomberg and BSE)

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**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392