

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9650	9690	9750
Support	9590	9550	9520

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,618.2	11.3	0.1
Nifty Future (Jun)	9,637.6	22.5	0.2
Nifty Future (Jul)	9,656.1	23.1	0.2
Bank Nifty	23,498.7	20.9	0.1
CNX100	9,935.0	5.3	0.1
CNX500	8,420.8	12.8	0.2
CNX Midcap	17,931.6	50.1	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,155.9	52.4	0.2
BSE-100	9,943.9	7.1	0.1
BSE-200	4,184.1	3.0	0.1
BSE-500	13,303.1	14.8	0.1
Mid Cap	14,799.4	1.2	0.0
Small Cap	15,588.7	70.8	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,570.6	27.7	0.1
CAPITAL GOODS	17,599.4	152.9	0.9
REALTY	2,039.0	30.2	1.5
POWER	2,224.6	0.7	0.0
OIL & GAS	13,819.1	93.1	0.7
METAL	11,170.8	-82.0	-0.7
CD	15,937.8	12.0	0.1
AUTO	24,209.3	3.2	0.0
TECK	5,626.6	13.5	0.2
IT	10,059.1	18.4	0.2
FMCG	10,064.9	-68.5	-0.7
HEALTHCARE	14,242.7	-25.8	-0.2
VIX	11.2	-0.2	-1.4

Exchange	Advance	Decline	Unchg
BSE	1,212	1,461	161
NSE	776	880	91

Volume	Rs (in cr)	% Chg
NSE Cash	24,369.7	19
BSE Cash	3,629.2	5
NSE F&O	402,757.3	25

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6,715.4	6,876.5	-161.1
DII	2,760.9	2,689.3	71.7

Intraday Nifty Outlook

Index formed an indecisive candlestick pattern for second consecutive day which suggests indecision among market participants regarding the direction of the market. Earlier Index has violated lower end of the sideways range of 9690-9620 in which it was moving for past few sessions, a sustenance below 9620 will call for profit booking towards 9550-9520 while the range of 9650-9690 will act as resistance.

Corporate News

Greaves Cotton inks pact with US co to launch BS VI engines for 3-wheelers

Greaves Cotton has signed an agreement with US-based Pinnacle Engines Inc to launch BS VI-compliant engine for three-wheelers in India. The technology partnership with the US company will help Greaves to introduce a revolutionary Opposed Piston Petrol/CNG lean-burn engine with lower maintenance cost that results in more savings to the end customer. The tie-up will also allow Greaves, a leading engineering company with core competencies in diesel, petrol engines, farm equipment and Gensets, access export markets where three-wheeler vehicle are popular. The partnership enables Greaves, the market leader in diesel engine for three-wheeler, to cater to the larger three-wheeler market for petrol and CNG space, with a powerful customer value proposition. The agreement between both companies was signed in California. (Source: Business line)

Mercedes launches two new SUVs priced up to Rs. 2.17 cr

German luxury car maker Mercedes-Benz today launched two SUVs, Mercedes-AMG G 63 'Edition 463' and Mercedes-AMG GLS 63 priced at Rs. 2.17 crore and Rs. 1.58 crore (ex-showroom Pune) respectively. "The launch boosts the company's presence in the performance SUV segment and takes our SUV portfolio to eight products," Mercedes-Benz India said in a statement. The company's position in luxury performance segment is spearheaded by the AMG sub-brand. "With today's launch we further strengthen our AMG portfolio in India and are confident of leading the performance segment with fascinating product interventions," Mercedes-Benz India Managing Director and CEO Roland Folger said. The new Mercedes-AMG G 63 is equipped with a supercharged 5.5 litre V8 petrol engine and accelerates from 0 to 100 km/h in 5.4 seconds. It has an electronically limited top speed of 210 km/hr. "The new vehicles are equipped with features such as off-road reduction gear and the electronic traction system enhancing their off-roading capabilities," the company said. These are the 5th and 6th new introductions within this year by the company so far. Mercedes-Benz India plans to have a similar number of product introductions in India as last year, where it launched 13 new vehicles. In the January-March quarter, the company had posted its best ever quarterly sales in India at 3,650 units, albeit just a marginal increase from 3,622 units, last year. The company's sales stood at 13,231 units in 2016, down 1.8 per cent from 2015. (source: Business line)

Mytrah Energy revenues jump near-5 times in 2016

Renewable energy company Mytrah Energy Ltd has posted revenues of \$362.23 million for the year ended December 31, 2016, an increase of 385 per cent over last year's revenue of \$74.72 million. The increase was due to a combination of higher revenue from power generation as well as the inclusion of construction revenue. The AIM-listed company reached 1 GW of wind power generation capacity by adding 417 MW wind projects in one year. During 2016, the company had entered into power purchase agreements for 140 MW of solar power capacity, bringing the total to 422 MW in Telangana, Punjab and Karnataka. The new solar business entered into the construction phase in Telangana and Punjab having secured close to \$1 billion of finance during the year. Ravi Kailas, Chairman at Mytrah, in a statement said, "The results clearly reflect the growth Mytrah has seen in a span of six years. In 2016, we commissioned more wind capacity than ever before. This additional capacity helped drive our EBITDA up 70 per cent from last year on a directly comparable basis." In the current year, Mytrah has won a 250-MW wind power project in an auction held by Ministry of New and Renewable Energy (MNRE) in February. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
RELIANCE	1,357.5	43.2	3.3
BANKBARODA	172.8	3.1	1.8
DRREDDY	2,669.3	42.6	1.6
LT	1,764.5	25.5	1.5
ICICIBANK	319.1	4.2	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	1,449.0	-44.8	-3.0
CIPLA	539.9	-11.7	-2.1
ITC	299.9	-5.4	-1.8
TATASTEEL	502.7	-6.0	-1.2
WIPRO	256.1	-2.9	-1.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,437.9	-2.4	-0.1
DOW	21,374.6	46.1	0.2
NASDAQ	6,194.9	-25.5	-0.4
FTSE	7,474.4	-26.0	-0.3
DAX	12,806.0	41.0	0.3
CAC	5,243.3	-18.4	-0.4
NIKKEI	19,797.5	-86.1	-0.4
Hangseng	25,661.1	-214.8	-0.8
Straits Times	3,236.4	-17.0	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	89.3	0.2	0.2
ICICI Bank	9.9	0.1	1.0
Infosys	15.2	0.0	0.2
TATA Motors	35.1	0.1	0.3
Wipro	10.1	-0.1	-0.9

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.9	0.0	0.0
USD/INR	64.3	0.0	-0.1
EURO/INR	72.0	-0.1	-0.1
USD/YEN	109.6	0.5	0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,030.0	86.0	0.3
Silver (spot) Rs	39,418.0	647.0	1.7
Crude (Brent) \$	47.0	0.0	0.1
Crude Oil (WTI) \$	44.7	-0.0	-0.1

Economy

Cheaper food drives wholesale inflation to 5-month low in May

With food items such as vegetables becoming cheaper, wholesale price index (WPI) based inflation eased to a five-month low of 2.17 per cent in May. It was much higher at 3.85 per cent in April and had contracted by 0.9 per cent in May last year. Official data released on Wednesday revealed that the WPI inflation in food articles contracted at an even sharper pace by 2.27 per cent in May this year as against an increase of 1.16 per cent in April. The data is likely to increase calls for a cut in policy rates by the Reserve Bank of India to help boost investments, even though it does not target WPI inflation but instead benchmarks rates to retail price rise. The Monetary Policy Committee in the second bi-monthly monetary policy review on June 6 and 7 had left lending rates unchanged while reducing the statutory liquidity ratio by 0.5 per cent. According to the WPI data, potato prices at the farm gate fell by over 44 per cent in May as compared to a year ago while pulses became cheaper by 19.7 per cent in the same period. Vegetable prices also contracted by 18.5 per cent between May 2017 and May 2016 while onion became cheaper by 12.86 per cent in the period under review. Even the new food index cooled from 2.9 per cent in April to 0.15 per cent in May. Released as part of the updated series of WPI, the food index consists of food articles from primary articles group and food product from manufactured products group. Meanwhile, WPI inflation in fuel and power increased by 11.69 per cent in May although it was lower than the 18.52 per cent rise in April. It had dipped by over 14 per cent in May last year. Manufactured products also continued to witness weaker inflation at 2.55 per cent in May as against 2.66 per cent in April. Analysts said they expect headline inflation to moderate further in coming months unless there is an uptick in the global oil prices. "We are expecting the WPI inflation to remain in the range of 3 per cent for next couple of months," said CARE Ratings. (Source - Business line)

International News

Bonds Rise Amid Data, Fed; S&P 500 Futures Decline

Bonds rallied amid lingering inflation concerns even after Federal Reserve Chair Janet Yellen suggested weak readings won't persist. U.S. equity futures fell after a report that investigators are probing whether President Donald Trump attempted to obstruct justice. Australian bonds followed a rally in Treasuries as data showed U.S. consumer prices excluding volatile food and fuel had the smallest year-over-year gain since May 2015. Yellen reiterated the Fed's intention to raise rates as data improve. Asian stocks retreated with S&P 500 futures after the Washington Post reported that Special Counsel Robert Mueller is investigating Trump, citing unnamed sources. The Aussie dollar jumped after an encouraging jobs report, while oil traded near the lowest since November. The Fed's actions and words struck a careful balance between showing resolve to continue tightening in response to falling unemployment while acknowledging the persistence of unexpectedly low inflation this year. Policy makers agreed to raise their benchmark lending rate for the third time in six months, maintained their outlook for one more hike in 2017 and set out some details for how they intend to shrink their \$4.5 trillion balance sheet this year. (Source - Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
12-Jun-2017 Results - Economic Indicators- IIP US-	13-Jun-2017 Results - Economic Indicators - US-	14-Jun-2017 Results - Economic Indicators- WPI inflation US- FOMC announce- ment, Retail sales	15-Jun-2017 Results Economic Indicators- balance of trade US-	16-Jun-2017 Results- Economic Indicators- Current account deficit US- GDP
19-Jun-2017 Results - Economic Indicators- US-	20-Jun-2017 Results - Economic Indicators - US-	21-Jun-2017 Results - Economic Indicators- US-	22-Jun-2017 Results Economic Indicators- US- Jobless Claims	23-Jun-2017 Results- Economic Indicators- US- GDP
26-Jun-2017 Results - Economic Indicators- US-	27-Jun-2017 Results - Economic Indicators - US-	28-Jun-2017 Results - Economic Indicators- US-	29-Jun-2017 Results Economic Indicators- US- GDP	30-Jun-2017 Results- Economic Indicators- US-

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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