

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9140	9180	9240
Support	9060	8990	8900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,084.8	-2.2	-0.0
Nifty Future (Jan)	9,109.3	6.3	0.1
Nifty Future (Feb)	9,138.4	11.0	0.1
Bank Nifty	21,157.9	55.2	0.3
CNX100	9,356.9	8.1	0.1
CNX500	7,854.8	19.1	0.2
CNX Midcap	16,663.8	136.9	0.8

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,398.1	-44.5	-0.2
BSE-100	9,375.4	9.8	0.1
BSE-200	3,932.0	8.2	0.2
BSE-500	12,404.6	32.1	0.3
Mid Cap	13,700.6	143.4	1.0
Small Cap	13,858.5	91.0	0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,150.8	68.2	0.3
CAPITAL GOODS	15,924.6	23.0	0.1
REALTY	1,523.2	10.9	0.7
POWER	2,194.5	3.4	0.2
OIL & GAS	13,365.9	-4.3	-0.0
METAL	11,570.7	50.3	0.4
CD	14,286.7	64.0	0.4
AUTO	22,221.0	156.4	0.7
TECK	5,799.4	-70.3	-1.2
IT	10,384.8	-191.9	-1.8
FMCG	8,950.0	16.1	0.2
HEALTHCARE	15,440.2	32.9	0.2
VIX	12.4	0.0	0.2

Exchange	Advance	Decline	Unchg
BSE	1,404	1,413	181
NSE	885	761	82

Volume	Rs (in cr)	% Chg
NSE Cash	24,611	-12
BSE Cash	54,337	1,062
NSE F&O	349,676	-28

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,958.4	4,817.3	1,141.1
DII	3,197.4	3,070.6	126.8

Intraday Nifty Outlook

Index had a range bound session. Price has earlier surpassed the down sloping trend line and made a new high which is close to the previous high made in March'15, for index to continue its up move it needs to sustain above previous high of 9120 which if it does will continue the up move towards 9240. Going ahead index has immediate resistance at 9140, for index to continue its up move it needs to sustain above this level which if it does will open the way for 9220 while support comes at 9060-8990.

Corporate News

BHEL's first 800-MW supercritical plant becomes operational

Power equipment maker BHEL has commenced commercial operations of its first 800-MW unit, a supercritical thermal plant. It also marks the company's foray as a developer into the field of power generation. Karnataka Power Corporation Ltd (KPCL) and BHEL are the main equity partners of RPCL, the owner and operator of this power plant. "The milestone was achieved for the first unit of the 2x800-MW Yeramarus thermal power station of Raichur Power Corporation Ltd (RPCL), in Raichur district of Karnataka," BHEL said in a statement. BHEL said it has completed this latest supercritical project on a turnkey basis. The company has supplied and executed 4,010 MW of coal-based sets for KPCL and its joint ventures, which account for 95 per cent of the utility's coal-based installed capacity. BHEL is also executing KPCL's first gas-based combined cycle power project of 370-MW capacity involving a fuel-efficient advanced-class gas turbine at Yelahanka, Bengaluru. (source – BusinessLine)

McNally Bharat bags Rs. 415-cr solar power project in AP

McNally Bharat Engineering Company Ltd has bagged a Rs. 415.29-crore order from Andhra Pradesh Power Generation Corporation Ltd. The project entails design, engineering, manufacturing, supply, commissioning and operation and maintenance of 500-MW grid connected solar photo voltaic power project including civil works in Andhra Pradesh, the company informed the BSE. (source – BusinessLine)

Glenmark's Ankleshwar plant gets EIR from USFDA

Glenmark has received establishment inspection report (EIR) from the US health regulator on closure of inspection of its Ankleshwar plant in Gujarat. "Glenmark would like to state that its Ankleshwar plant received the EIR (establishment inspection report) yesterday. The EIR is issued by the FDA only if it finds the facility to be deemed acceptable," Glenmark said in a BSE filing today. The USFDA releases a copy of the EIR to the establishment that is the subject of an FDA or FDA-contracted inspection when the agency determines the inspection to be closed. Glenmark was clarifying to the stock exchanges over a news report which claimed that its Ankleshwar plant received observations from the USFDA during its inspection in December 2016. (source – BusinessLine)

Bosch launches new range of heavy duty power tools

Bosch Power Tools India has launched a new range of heavy duty power tools suitable for the construction, mining, rail and other sectors. The new range includes battery operated ones which add to ease and convenience. The German major, which manufactures a range of power tools at its plant near Chennai, aims to expand the range of tools made in India to serve not only the local market but also some of the SAARC countries. "As against 60 per cent of tools sold in India which are made locally, we plan to expand the range of tools made in India," Panish PK, Regional Sales Director, Power Tools Division, Business Head India and SAARC, told *Business Line*. Showcasing the new range of tools here, he said the company expects the new range to add to the convenience of work and cut short time under tough conditions. He said all the heavy duty products are designed to handle extremely demanding jobs by giving users more of power, performance and robustness. Each product is built with enough power to drill, break and cut through the toughest problems with extreme ease. (source – BusinessLine)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
IDEA	113.1	10.05	9.75
BHEL	166.9	5.55	3.44
BANKBARODA	166.5	5.5	3.42
AUROPHARMA	678	15.8	2.39
TATAPOWER	85.05	1.4	1.67

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
TCS	2498.3	-69.2	-2.7
INFY	1011.95	-22.85	-2.21
HINDUNILVR	900.5	-13.25	-1.45
WIPRO	494.8	-6.55	-1.31
HCLTECH	842.9	-10.7	-1.25

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,385.3	19.8	0.8
DOW	20,950.1	112.7	0.5
NASDAQ	5,900.0	43.2	0.7
FTSE	7,368.6	10.8	0.1
DAX	12,009.9	21.1	0.2
CAC	4,985.5	11.2	0.2
NIKKEI	19,529.6	-47.8	-0.2
Hangseng	24,008.1	215.3	0.9
Straits Times	3,161.2	23.8	0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	72.66	0.38	0.53
ICICI Bank	8.72	0.06	0.69
Infosys	15.41	-0.15	-0.96
TATA Motors	36.46	0.58	1.62
Wipro	9.80	-0.21	-2.10

Currencies	Close	Pts. Chg	% Chg
Dollar Index	100.6	-0.2	-0.2
USD/INR	65.7	-0.1	-0.2
EURO/INR	69.8	-0.2	-0.3
USD/YEN	113.4	-1.2	-1.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	27,985	91	-0.3
Silver (spot) Rs	40,045	38	-0.1
Crude (Brent) \$	52.1	0.3	0.6
Crude Oil (WTI) \$	49.1	0.3	0.5

Economy

Exports log double-digit growth in February

In what could be seen as a boost to the economy, goods exports in February entered the double digit growth track for the first time in the on-going fiscal year. Fuelled by a surge in shipments of engineering goods, iron ore, and petro products, exports posted a year-on-year increase of 17.48 per cent, rising to \$24.49 billion. However, a higher, 21.76 per cent rise in imports to \$33.38 billion, mostly due to an increase in the value of petroleum imports, widened the trade deficit to \$8.89 billion compared with \$6.57 billion in February 2016. The spurt in exports during the month, which was the sixth consecutive month of growth, increased total exports in the April-February 2016-17 period to \$245.41 billion, which is 2.52 per cent higher than exports in the same period last year. Export bodies are positive about the bounce-back but remain cautious about the uncertainty in global markets. "With overall uncertainty still looming around the globe, the need of the hour is to further diversify the product basket with more focus on high-tech products where India's share in global trade is very low," said SC Ralhan, President, FIEO. Exports in 2016-17 are now set to cross the last fiscal year's figure of \$262 billion. This will end their annual decline since 2014-15. Exports fell 15.5 per cent in 2015-16 to \$262 billion. In 2014-15, they stood at \$310.33 billion, 1.23 per cent lower than the \$314.40 billion in 2013-14. In February, growth across 23 out of 30 major product groups has been positive. Total imports in April-February 2016-17, at \$340.69 billion, were 3.67 per cent lower than in the comparable period of the previous year. The trade deficit declined to \$95.28 billion from \$114.31 billion in the year-ago period. (source – Business Line)

International News

Asian Stocks Climb After Fed Move; Dollar Drops: Markets Wrap

Asian equities followed U.S. stocks higher, after Treasuries rallied and the dollar tumbled as the Federal Reserve raised interest rates without accelerating its timeline for future tightening. Rallies from Seoul to Hong Kong sent the MSCI Asia Pacific Index to the highest since mid-2015, after the S&P 500 Index jumped by the most in two weeks. Hong Kong shares trimmed strong gains after China followed the Fed in raising rates. Japanese stocks pared earlier losses ahead of the Bank of Japan's policy decision. The yield on 10-year Treasury notes tumbled below 2.5 percent while gold and oil climbed. The euro rose to a one-month high after Dutch Prime Minister Mark Rutte's Liberals easily beat the anti-Islam Freedom Party of Geert Wilders. The Fed raised its benchmark lending rate a quarter point and continued to project two more increases this year. Equities extended gains as Chair Janet Yellen said in a press conference that the "simple message is the economy is doing well." Investors anticipated the tightening and Treasury yields had climbed with the dollar on speculation the central bank might signal a faster pace of tightening. Those trades unwound late Wednesday in the U.S. as the Fed indicated it hasn't fallen behind with its efforts to keep inflation in check. China's central bank followed up on the Fed's move by raising the interest rates it charges in open-market operations for the second time this year. The People's Bank of China increased the cost of seven-, 14-, and 28-day reverse-repurchase agreements by 10 basis points each, according to a statement posted on its website. (source – Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Healthcare Glob. Ent. Ltd	550,952	BUY	FIRST STATE INDIAN SUBCONTINENT FUND	245

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
FORTIS	131,030	SELL	MORGAN STANLEY MAURITIUS COMPANY LIMITED	183.70
FORTIS	2,810,112	BUY	MORGAN STANLEY MAURITIUS COMPANY LIMITED	181.00



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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13-March-2017 Results - Economic Indicators– Inflation Rate US–	14-March-2017 Results – Economic Indicators – US–	15-March-2017 Results - Economic Indicators– US– FOMC Meeting An- nouncements	16-March-2017 Results – Economic Indicators– US– Jobless Claims	17-March-2017 Results– Economic Indicators– Industrial Production US– Industrial Produc- tion
20-March-2017 Results - Economic Indicators– US–	21-March-2017 Results – Economic Indicators – US–	22-March-2017 Results - Economic Indicators– US–	23-March-2017 Results – Economic Indicators– US– Jobless Claims	24-March-2017 Results– Economic Indicators– Industrial Production US– Durable Goods Or- der
27-March-2017 Results - Economic Indicators– US–	28-March-2017 Results – Economic Indicators – US–	29-March-2017 Results - Economic Indicators– US–	30-March-2017 Results – Economic Indicators– US– Jobless Claims	31-March-2017 Results– Economic Indicators– US– Personal Income & Outlays

(Source: Bloomberg and BSE)

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